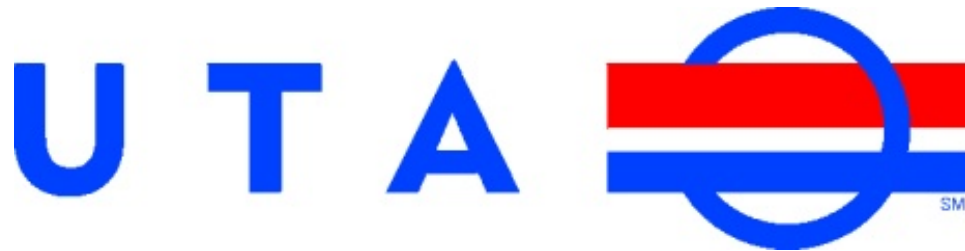


**Utah Transit Authority**  
**Financial Statement**  
(Unaudited)

February 28, 2022



KEY ITEM REPORT  
(UNAUDITED)  
As of February 28, 2022

EXHIBIT 1-1

	2022 YTD ACTUAL	2022 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (4,703,722)	\$ (5,893,033)	\$ (1,189,311)	-20%
2 Operating Expenses	49,450,600	59,486,450	10,035,850	17%
3 Net Operating Income (Loss)	<u>(44,746,878)</u>	<u>(53,593,417)</u>	<u>8,846,539</u>	<u>17%</u>
4 Capital Revenue	(9,048,683)	(40,473,026)	(31,424,343)	-78%
5 Capital Expenses	19,536,156	53,444,684	33,908,528	63%
6 Net Capital Income (Loss)	<u>(10,487,473)</u>	<u>(12,971,659)</u>	<u>2,484,186</u>	<u>19%</u>
7 Sales Tax	(56,951,891)	(56,952,000)	(109)	0%
8 Other Revenue	(1,817,962)	(500,000)	1,317,962	264%
9 Debt Service	13,354,904	13,659,239	304,335	2%
10 Sale of Assets	(7,999)	-	7,999	
11 Net Non-Operating Income (Loss)	<u>45,422,948</u>	<u>43,792,761</u>	<u>1,630,187</u>	<u>4%</u>
12 Contribution to Cash Balance	<u>\$ (9,811,403)</u>	<u>\$ (22,772,314)</u>	<u>\$ 12,960,912</u>	<u>57%</u>
13 Amortization	652,703			
14 Depreciation	23,096,140			
15 Total Non-cash Items	<u>\$ 23,748,843</u>			

STATISTICS

RIDERSHIP

2021 Actual	February 2022	February 2021	Difference	2022 YTD	2021 YTD	Difference
16 23,961,002	2,582,576	1,605,278	977,297	4,754,670	3,207,703	1,546,967

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 49,450,600
18 Less: Passenger Revenue	(4,343,722)
19 Subtotal	45,106,878
20 Divided by: Ridership	÷ 4,754,670
21 Subsidy per Rider	<u>\$ 9.49</u>

SUMMARY FINANCIAL DATA  
(UNAUDITED)  
As of February 28, 2022

EXHIBIT 1-2

BALANCE SHEET

	2/28/2022	2/28/2021
<b>CURRENT ASSETS</b>		
1 Cash	\$ 19,549,823	\$ 13,001,054
2 Investments (Unrestricted)	300,004,913	225,520,027
3 Investments (Restricted)	153,038,007	168,199,177
4 Receivables	72,300,526	68,027,362
5 Receivables - Federal Grants	33,033,542	27,526,986
6 Inventories	32,741,020	34,802,865
7 Prepaid Expenses	1,356,903	1,699,841
8 <b>TOTAL CURRENT ASSETS</b>	<b>\$ 612,024,734</b>	<b>\$ 538,777,312</b>
9 Property, Plant & Equipment (Net)	2,926,591,129	2,919,967,128
10 Other Assets	145,807,828	152,888,093
11 <b>TOTAL ASSETS</b>	<b>\$ 3,684,423,691</b>	<b>\$ 3,611,632,533</b>
12 Current Liabilities	\$ 75,759,054	\$ 74,330,501
14 Net Pension Liability	96,783,597	103,864,839
15 Outstanding Debt	2,411,825,457	2,450,830,241
16 Net Investment in Capital Assets	724,642,839	703,271,501
17 Restricted Net Position	49,158,903	79,562,387
18 Unrestricted Net Position	326,253,841	199,773,064
19 <b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 3,684,423,691</b>	<b>\$ 3,611,632,533</b>

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

<b>RESTRICTED RESERVES</b>		
20 Debt Service Reserves	\$ 3,245	\$ 67,302
21 2010/2015 Bond DSR Proceeds	339	7,585,223
22 2018 Bond Proceeds	9,175,733	15,799,574
23 2019 Bond Proceeds	60,267,735	66,137,603
24 Debt Service Interest Payable	39,940,804	38,804,532
25 Risk Contingency Fund	8,045,886	8,023,668
26 Catastrophic Risk Reserve Fund	1,100,912	
27 Box Elder County ROW (sales tax)	1,738,427	7,386,258
28 Joint Insurance Trust	-	10,345,251
29 Davis County Escrow	8	753,992
30 SL County Escrow	299,924	60,918
31 Amounts held in escrow	32,464,994	13,234,856
32 <b>TOTAL RESTRICTED RESERVES</b>	<b>\$ 153,038,007</b>	<b>\$ 168,199,177</b>
<b>DESIGNATED GENERAL AND CAPITAL RESERVES</b>		
33 General Reserves	65,368,000	\$ 58,778,000
34 Service Sustainability Reserves	10,895,000	9,796,000
35 Capital Reserve	45,616,000	44,338,000
36 Debt Reduction Reserve	30,000,000	30,000,000
37 <b>TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES</b>	<b>\$ 151,879,000</b>	<b>\$ 142,912,000</b>
38 <b>TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS</b>	<b>\$ 304,917,007</b>	<b>\$ 311,111,177</b>

## SUMMARY FINANCIAL DATA

EXHIBIT 1-3

(UNAUDITED)

As of February 28, 2022

## REVENUE &amp; EXPENSES

	ACTUAL Feb-22	ACTUAL Feb-21	YTD 2022	YTD 2021
<b>OPERATING REVENUE</b>				
1 Passenger Revenue	\$ (1,824,105)	\$ (2,385,422)	\$ (4,343,722)	\$ (5,079,507)
2 Advertising Revenue	(180,000)	(90,030)	(360,000)	(183,553)
3 <b>TOTAL OPERATING REVENUE</b>	<b>\$ (2,004,105)</b>	<b>\$ (2,475,452)</b>	<b>\$ (4,703,722)</b>	<b>\$ (5,263,060)</b>
<b>OPERATING EXPENSE</b>				
4 Bus Service	\$ 8,778,921	\$ 6,321,915	\$ 17,959,797	\$ 14,931,476
5 Commuter Rail	1,690,457	1,288,370	3,232,890	3,102,949
6 Light Rail	3,110,051	2,685,614	6,200,444	5,350,485
7 Maintenance of Way	1,312,903	1,199,899	3,046,199	3,329,925
8 Paratransit Service	2,041,811	1,502,945	3,772,256	3,233,312
9 RideShare/Van Pool Services	201,608	261,432	297,718	458,897
10 Microtransit	380,821	121,034	815,183	-
11 Operations Support	4,314,739	3,002,387	8,616,558	6,983,537
12 Administration	2,447,414	2,059,700	4,371,089	4,148,502
13 Planning/Capital Development/Real Estate	489,478	200,311	1,138,466	585,395
14 Non-Departmental	-	-	-	-
15 <b>TOTAL OPERATING EXPENSE</b>	<b>\$ 24,768,203</b>	<b>\$ 18,643,607</b>	<b>\$ 49,450,600</b>	<b>\$ 42,124,478</b>
16 <b>NET OPERATING (INCOME) LOSS</b>	<b>\$ 22,764,098</b>	<b>\$ 16,168,155</b>	<b>\$ 44,746,878</b>	<b>\$ 36,861,418</b>
<b>NON-OPERATING EXPENSE (REVENUE)</b>				
17 Investment Revenue	(24,696)	(121,999)	(113,902)	(50,367)
18 Sales Tax Revenue <sup>1</sup>	(28,097,503)	(24,730,438)	(56,951,891)	(51,443,697)
19 Other Revenue	(769,625)	(704,831)	(1,704,060)	(1,223,659)
20 Fed Operations/Preventative Maint. Revenue	-	(12,742,850)	-	(28,217,475)
21 Bond Interest	6,537,638	7,371,254	13,075,276	14,742,508
22 Bond Interest UTCT	152,433	162,410	304,867	324,820
23 Bond Cost of Issuance/Fees	-	-	-	-
24 Lease Interest	139,201	89,239	279,628	211,099
25 Sale of Assets	-	16,391	(7,999)	6,265
26 <b>TOTAL NON-OPERATING EXPENSE</b>	<b>\$ (22,062,552)</b>	<b>\$ (30,660,824)</b>	<b>\$ (45,118,081)</b>	<b>\$ (65,650,506)</b>
27 <b>CONTRIBUTION TO RESERVES</b>	<b>\$ (701,546)</b>	<b>\$ 14,492,669</b>	<b>\$ 371,203</b>	<b>\$ 28,789,088</b>
<b>OTHER EXPENSES (NON-CASH)</b>				
27 Bond Premium/Discount Amortization	121,632	(365,023)	243,265	(742,811)
28 Bond Refunding Cost Amortization	137,093	293,694	274,186	587,388
29 Future Revenue Cost Amortization	67,576	67,876	135,252	135,452
30 Depreciation	(8,600,330)	16,640,589	23,096,140	23,242,119
31 <b>NET OTHER EXPENSES (NON-CASH)</b>	<b>\$ (8,274,029)</b>	<b>\$ 16,637,136</b>	<b>\$ 23,748,843</b>	<b>\$ 23,222,148</b>

<sup>1</sup> Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

BUDGET TO ACTUAL REPORT  
(UNAUDITED)

EXHIBIT 1-4

As of February 28, 2022

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Feb-22	Feb-22	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
<b>OPERATING REVENUE</b>				
1 Passenger Revenue	\$ (1,824,105)	\$ (2,848,073)	\$ (1,023,968)	-36%
2 Advertising Revenue	(180,000)	(100,000)	80,000	80%
3 <b>TOTAL OPERATING REVENUE</b>	<b>\$ (2,004,105)</b>	<b>\$ (2,948,073)</b>	<b>\$ (943,968)</b>	<b>-32%</b>
<b>OPERATING EXPENSE</b>				
4 Bus Service	\$ 8,778,921	\$ 9,814,635	\$ 1,035,714	11%
5 Commuter Rail	1,690,457	2,108,334	417,877	20%
6 Light Rail	3,110,051	3,489,933	379,882	11%
7 Maintenance of Way	1,312,903	1,699,985	387,082	23%
8 Paratransit Service	2,041,811	2,139,811	98,000	5%
9 RideShare/Van Pool Services	201,608	316,255	114,647	36%
10 Microtransit	380,821	454,405	73,584	16%
11 Operations Support	4,314,739	4,817,317	502,578	10%
12 Administration	2,447,414	3,407,418	960,004	28%
13 Planning/Capital Development/Real Estate	489,478	740,220	250,742	34%
14 Non-Departmental	-	-	-	
15 <b>TOTAL OPERATING EXPENSE</b>	<b>\$ 24,768,203</b>	<b>\$ 28,988,313</b>	<b>\$ 4,220,110</b>	<b>15%</b>
16 <b>NET OPERATING (INCOME) LOSS</b>	<b>\$ 22,764,098</b>	<b>\$ 26,040,240</b>	<b>\$ 3,276,142</b>	<b>-13%</b>
<b>NON-OPERATING EXPENSE (REVENUE)</b>				
17 Investment Revenue	\$ (24,696)	\$ (250,000)	\$ (225,304)	-90%
18 Sales Tax Revenue	(28,097,503)	(28,098,000)	(497)	0%
19 Other Revenue	(769,625)	(850,000)	(80,375)	-9%
20 Fed Operations/Preventative Maint. Revenue	-	-	-	
21 Bond Interest	6,537,638	6,537,638	-	0%
22 Bond Interest UTCT	152,433	152,434	1	0%
23 Bond Cost of Issuance/Fees	-	-	-	
24 Lease Interest	139,201	139,081	(120)	0%
25 Sale of Assets	-	-	-	
26 <b>TOTAL NON-OPERATING EXPENSE (REVENUE)</b>	<b>\$ (22,062,552)</b>	<b>\$ (22,368,847)</b>	<b>\$ (306,295)</b>	<b>-1%</b>
27 <b>CONTRIBUTION TO RESERVES</b>	<b>\$ (701,546)</b>	<b>\$ (3,671,393)</b>		

BUDGET TO ACTUAL REPORT BY CHIEF  
(UNAUDITED)

EXHIBIT 1-4A

As of February 28, 2022

**CURRENT MONTH**

	ACTUAL	BUDGET	VARIANCE	%
	Feb-22	Feb-22	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
<b>OPERATING EXPENSE</b>				
1 Board of Trustees	\$ 186,541	\$ 214,741	\$ 28,200	13%
2 Executive Director	322,399	712,256	389,857	55%
3 Chief Planning and Engagement Officer	781,255	1,047,893	266,638	25%
4 Chief Finance Officer	974,397	1,199,634	225,237	19%
5 Chief Operating Officer	19,912,889	22,583,037	2,670,148	12%
6 Chief People Officer	646,328	851,671	205,343	24%
7 Chief Development Officer	430,743	643,330	212,587	33%
8 Chief Enterprise Strategy Officer	1,513,651	1,735,751	222,100	13%
9 Non-Departmental	-	-	-	
10 TOTAL OPERATING EXPENSE	<u>\$ 24,768,203</u>	<u>\$ 28,988,313</u>	<u>\$ 4,220,110</u>	15%

**YEAR TO DATE**

	ACTUAL	BUDGET	VARIANCE	%
	Feb-22	Feb-22	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
<b>OPERATING EXPENSE</b>				
1 Board of Trustees	\$ 360,913	\$ 429,482	\$ 68,569	16%
2 Executive Director	891,322	1,420,839	529,517	37%
3 Chief Planning and Engagement Officer	1,629,984	2,159,768	529,784	25%
4 Chief Finance Officer	1,966,131	2,402,312	436,181	18%
5 Chief Operating Officer	39,706,309	45,684,000	5,977,691	13%
6 Chief People Officer	1,190,460	2,141,544	951,084	44%
7 Chief Development Officer	1,018,564	1,287,298	268,734	21%
8 Chief Enterprise Strategy Officer	2,686,917	3,961,207	1,274,290	32%
9 Non-Departmental	-	-	-	
10 TOTAL OPERATING EXPENSE	<u>\$ 49,450,600</u>	<u>\$ 59,486,450</u>	<u>\$ 10,035,850</u>	17%

BUDGET TO ACTUAL REPORT  
(UNAUDITED)

EXHIBIT 1-5

As of February 28, 2022

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Feb-21	Feb-21	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
<b>OPERATING REVENUE</b>				
1 Passenger Revenue	\$ (4,343,722)	\$ (5,693,033)	\$ (1,349,311)	-24%
2 Advertising Revenue	(360,000)	(200,000)	160,000	80%
3 <b>TOTAL OPERATING REVENUE</b>	<b>\$ (4,703,722)</b>	<b>\$ (5,893,033)</b>	<b>\$ (1,189,311)</b>	<b>-20%</b>
<b>OPERATING EXPENSE</b>				
4 Bus Service	\$ 17,959,797	\$ 19,894,066	\$ 1,934,269	10%
5 Commuter Rail	3,232,890	4,288,303	1,055,413	25%
6 Light Rail	6,200,444	7,017,773	817,329	12%
7 Maintenance of Way	3,046,199	3,382,622	336,423	10%
8 Paratransit Service	3,772,256	4,330,531	558,275	13%
9 RideShare/Van Pool Services	297,718	632,590	334,872	53%
10 Microtransit	815,183	921,099	105,916	11%
11 Operations Support	8,616,558	10,144,587	1,528,029	15%
12 Administration	4,371,089	7,402,801	3,031,712	41%
13 Planning/Capital Development/Real Estate	1,138,466	1,472,078	333,612	23%
14 Non-Departmental	-	-	-	
15 <b>TOTAL OPERATING EXPENSE</b>	<b>\$ 49,450,600</b>	<b>\$ 59,486,450</b>	<b>\$ 10,035,850</b>	<b>17%</b>
16 <b>NET OPERATING (INCOME) LOSS</b>	<b>\$ 44,746,878</b>	<b>\$ 53,593,417</b>	<b>\$ 8,846,539</b>	<b>17%</b>
<b>NON-OPERATING EXPENSE (REVENUE)</b>				
17 Investment Revenue	\$ (113,902)	\$ (500,000)	\$ 386,098	-77%
18 Sales Tax Revenue	(56,951,891)	(56,952,000)	109	0%
19 Other Revenue	(1,704,060)	(1,658,000)	(46,060)	3%
20 Fed Operations/Preventative Maint. Revenue	-	-	-	
21 Bond Interest	13,075,276	13,075,276	-	0%
22 Bond Interest UTCT	304,867	304,868	1	0%
23 Bond Cost of Issuance/Fees	-	-	-	
24 Lease Interest	279,628	279,095	(533)	0%
25 Sale of Assets	(7,999)	-	7,999	
26 <b>TOTAL NON-OPERATING EXPENSE (REVENUE)</b>	<b>\$ (45,118,081)</b>	<b>\$ (45,450,761)</b>	<b>\$ (332,680)</b>	<b>-1%</b>
27 <b>CONTRIBUTION TO RESERVES</b>	<b>\$ (45,118,081)</b>	<b>\$ (8,142,656)</b>		

CAPITAL PROJECTS  
(UNAUDITED)  
As of February 28, 2022

EXHIBIT 1-6

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	2021 ACTUAL	ANNUAL BUDGET	PERCENT
<b>EXPENSES</b>			
1 REVENUE AND NON-REVENUE VEHICLES	\$ 7,164,071	\$ 47,286,015	15.2%
2 INFORMATION TECHNOLOGY	280,935	21,058,786	1.3%
3 FACILITIES, MAINTENANCE & ADMIN. EQUIP.	200,340	5,419,280	3.7%
4 CAPITAL PROJECTS	2,254,243	100,404,126	2.2%
5 AIRPORT STATION RELOCATION	33,583	9,453,807	0.4%
6 STATE OF GOOD REPAIR	2,467,126	37,374,436	6.6%
7 DEPOT DISTRICT	1,801,029	32,400,124	5.6%
8 OGDEN/WEBER STATE BRT	2,804,808	52,580,513	5.3%
9 TIGER	2,530,022	14,691,019	17.2%
10 TOTAL	<u>\$ 19,536,156</u>	<u>\$ 320,668,106</u>	6.1%
<b>REVENUES</b>			
11 GRANT	\$ 4,847,980	\$ 85,192,380	5.7%
12 STATE CONTRIBUTION	-	13,914,417	0.0%
13 LEASES (PAID TO DATE)	3,698,987	51,875,592	7.1%
14 BONDS	332,346	61,439,830	0.5%
15 LOCAL PARTNERS	169,369	30,415,935	0.6%
16 UTA FUNDING	10,487,473	77,829,952	13.5%
17 TOTAL	<u>\$ 19,536,156</u>	<u>\$ 320,668,106</u>	6.1%

FAREBOX RECOVERY & SPR  
(UNAUDITED)

EXHIBIT 1-7

As of February 28, 2022

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Feb-22	Feb-21	2022	2021
<b>UTA</b>				
Fully Allocated Costs	24,768,203	18,682,728	49,450,599	42,124,478
Passenger Farebox Revenue	1,824,106	2,385,422	4,343,722	5,079,507
Passengers	2,582,576	1,605,278	4,754,670	3,207,703
Farebox Recovery Ratio	7.4%	12.8%	8.8%	12.1%
Actual Subsidy per Rider	\$8.88	\$10.15	\$9.49	\$11.55
<b>BUS SERVICE</b>				
Fully Allocated Costs	12,664,131	9,330,289	25,216,344	21,009,556
Passenger Farebox Revenue	667,860	1,110,499	1,941,690	2,534,719
Passengers	1,320,151	883,386	2,444,157	1,762,138
Farebox Recovery Ratio	5.3%	11.9%	7.7%	12.1%
Actual Subsidy per Rider	\$9.09	\$9.30	\$9.52	\$10.48
<b>LIGHT RAIL SERVICE</b>				
Fully Allocated Costs	6,930,466	5,714,441	13,756,962	12,401,536
Passenger Farebox Revenue	445,282	516,248	1,002,799	1,043,836
Passengers	882,237	529,691	1,628,294	1,062,307
Farebox Recovery Ratio	6.4%	9.0%	7.3%	8.4%
Actual Subsidy per Rider	\$7.35	\$9.81	\$7.83	\$10.69
<b>COMMUTER RAIL SERVICE</b>				
Fully Allocated Costs	2,231,260	1,682,820	4,853,655	4,476,137
Passenger Farebox Revenue	379,933	381,023	728,860	702,887
Passengers	253,044	113,759	433,366	225,090
Farebox Recovery Ratio	17.0%	22.6%	15.0%	15.7%
Actual Subsidy per Rider	\$7.32	\$11.44	\$9.52	\$16.76
<b>MICROTRANSIT</b>				
Fully Allocated Costs	437,334	-	905,274	-
Passenger Farebox Revenue	886	-	10,377	-
Passengers	11,021	-	19,194	-
Farebox Recovery Ratio	0.2%	0.0%	1.1%	0.0%
Actual Subsidy per Rider	\$39.60	\$0.00	\$46.62	\$0.00
<b>PARATRANSIT</b>				
Fully Allocated Costs	2,048,332	1,507,167	4,018,886	3,445,226
Passenger Farebox Revenue	231,081	98,055	302,516	252,970
Passengers	59,799	30,370	113,139	60,349
Farebox Recovery Ratio	11.3%	6.5%	7.5%	7.3%
Actual Subsidy per Rider	\$30.39	\$46.40	\$32.85	\$52.90
<b>RIDESHARE</b>				
Fully Allocated Costs	456,681	448,011	699,480	792,024
Passenger Farebox Revenue	99,064	279,597	357,479	545,096
Passengers	56,324	48,072	116,520	97,819
Farebox Recovery Ratio	21.7%	62.4%	51.1%	68.8%
Actual Subsidy per Rider	\$6.35	\$3.50	\$2.94	\$2.52

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Feb-22	Feb-21	2022	2021
<b>FULLY ALLOCATED COSTS</b>				
Bus Service	\$12,664,131	\$9,330,289	\$25,216,344	\$21,009,556
Light Rail Service	\$6,930,466	\$5,714,441	\$13,756,962	\$12,401,536
Commuter Rail Service	\$2,231,260	\$1,682,820	\$4,853,655	\$4,476,137
Microtransit	\$437,334	\$0	\$905,274	\$0
Paratransit	\$2,048,332	\$1,507,167	\$4,018,886	\$3,445,226
Rideshare	\$456,681	\$448,011	\$699,480	\$792,024
<b>UTA</b>	<b>\$24,768,203</b>	<b>\$18,682,728</b>	<b>\$49,450,599</b>	<b>\$42,124,478</b>
<b>PASSENGER FAREBOX REVENUE</b>				
Bus Service	\$667,860	\$1,110,499	\$1,941,690	\$2,534,719
Light Rail Service	\$445,282	\$516,248	\$1,002,799	\$1,043,836
Commuter Rail Service	\$379,933	\$381,023	\$728,860	\$702,887
Microtransit	\$886	\$0	\$10,377	\$0
Paratransit	\$231,081	\$98,055	\$302,516	\$252,970
Rideshare	\$99,064	\$279,597	\$357,479	\$545,096
<b>UTA</b>	<b>\$1,824,106</b>	<b>\$2,385,422</b>	<b>\$4,343,722</b>	<b>\$5,079,507</b>
<b>PASSENGERS</b>				
Bus Service	1,320,151	883,386	2,444,157	1,762,138
Light Rail Service	882,237	529,691	1,628,294	1,062,307
Commuter Rail Service	253,044	113,759	433,366	225,090
Microtransit	11,021	-	19,194	-
Paratransit	59,799	30,370	113,139	60,349
Rideshare	56,324	48,072	116,520	97,819
<b>UTA</b>	<b>2,582,576</b>	<b>1,605,278</b>	<b>4,754,670</b>	<b>3,207,703</b>
<b>FAREBOX RECOVERY RATIO</b>				
Bus Service	5.3%	11.9%	7.7%	12.1%
Light Rail Service	6.4%	9.0%	7.3%	8.4%
Commuter Rail Service	17.0%	22.6%	15.0%	15.7%
Microtransit	0.2%	0.0%	1.1%	0.0%
Paratransit	11.3%	6.5%	7.5%	7.3%
Rideshare	21.7%	62.4%	51.1%	68.8%
<b>UTA</b>	<b>7.4%</b>	<b>12.8%</b>	<b>8.8%</b>	<b>12.1%</b>
<b>ACTUAL SUBSIDY PER RIDER</b>				
Bus Service	\$9.09	\$9.30	\$9.52	\$10.48
Light Rail Service	\$7.35	\$9.81	\$7.83	\$10.69
Commuter Rail Service	\$7.32	\$11.44	\$9.52	\$16.76
Microtransit	\$39.60	\$0.00	\$46.62	\$0.00
Paratransit	\$30.39	\$46.40	\$32.85	\$52.90
Rideshare	\$6.35	\$3.50	\$2.94	\$2.52
<b>UTA</b>	<b>\$8.88</b>	<b>\$10.15</b>	<b>\$9.49</b>	<b>\$11.55</b>

SUMMARY OF ACCOUNTS RECEIVABLE  
(UNAUDITED)

EXHIBIT 1-9

As of February 28, 2022

Classification	Total	Current	31-60 Days	61-90 Days	90-120 Days	Over 120 Days
1 Federal Grants Government <sup>1</sup>	\$ 33,033,542	\$ 33,033,542	-	-	-	-
2 Sales Tax Contributions	56,877,744	28,097,503	\$ 28,780,241	-	-	-
3 Warranty Recovery	1,822,760	1,822,760	-	-	-	-
4 Build America Bond Subsidies	2,222,253	740,751	740,751	\$ 740,751	-	-
5 Product Sales and Development	8,292,273	5,018,946	179,474	7,495	\$ 8,131	\$ 3,078,227
6 Pass Sales	(39,022)	75,683	12,273	9,645	1,400	(138,023)
7 Property Management	109,076	8,008	85,793	-	14,021	1,254
8 Vanpool/Rideshare	135,995	86,981	19,386	23,946	(6)	5,688
9 Salt Lake City Agreement	1,207,169	1,207,169	-	-	-	-
10 Planning	6,674	-	-	-	-	6,674
11 Capital Development Agreement:	1,665,604	1,404,316	261,288	-	-	-
12 Other	-	-	-	-	-	-
13 <b>Total</b>	<b>\$ 105,334,068</b>	<b>\$ 71,495,659</b>	<b>\$ 30,079,206</b>	<b>\$ 781,837</b>	<b>\$ 23,546</b>	<b>\$ 2,953,820</b>

Percentage Due by Aging

14 Federal Grants Government <sup>1</sup>	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	49.4%	50.6%	0.0%	0.0%	0.0%	0.0%
16 Warranty Recovery	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	33.3%	33.3%	33.3%	0.0%	0.0%	0.0%
18 Product Sales and Development	60.5%	2.2%	0.1%	0.1%	37.1%	
19 Pass Sales	-193.9%	-31.5%	-24.7%	-3.6%	353.7%	
20 Property Management	7.3%	78.7%	0.0%	12.9%	1.1%	
21 Vanpool/Rideshare	64.0%	14.3%	17.6%	0.0%	4.2%	
22 Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%	
23 Planning	0.0%	0.0%	0.0%	0.0%	100.0%	
24 Capital Development Agreements	84.3%	15.7%	0.0%	0.0%	0.0%	
25 Other						
26 <b>Total</b>		<b>67.9%</b>	<b>28.6%</b>	<b>0.7%</b>	<b>0.0%</b>	<b>2.8%</b>

<sup>1</sup> Federal preventive maintenance funds, federal RideShare funds, and federal CARES Act, CRRSA, ARPA funding

SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000  
 FROM FEBRUARY 1, 2021 THROUGH FEBRUARY 28, 2021  
 (UNAUDITED)

<u>Contract # and Description</u>	<u>Contract Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
19-3038VW POINT OF THE MOUNTAIN STUDY	7/31/2019	PARAMETRIX INC.	365395	2/2/2022	240,415.67
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	889685	2/2/2022	234,571.44
R2021-04-02		SIEMENS MOBILITY INC.	889686	2/2/2022	242,523.00
21-3508VW SIGNAL AND TSP SYSTEM	10/13/2021	UTAH DEPARTMENT OF TRANSPORTATION	889687	2/2/2022	272,090.70
20-03384VW PROJECT MGMT SERVICES	4/17/2021	HNTB CORPORATION	889688	2/2/2022	562,794.02
18-2398TP TIGER GRANT CONSTRUCTION CONTRACT	4/11/2018	GRANITE CONSTRUCTION COMPANY	889689	2/2/2022	1,313,845.98
20-3349VW ON-CALL MAINTENANCE	6/9/2021	STACY AND WITBECK, INC.	889690	2/2/2022	2,146,738.41
19-3038VW POINT OF THE MOUNTAIN STUDY	7/31/2019	PARAMETRIX INC.	365565	2/9/2022	277,173.11
16-1680PP 40 FOOT DIESEL AND CNG BUSES	5/1/2016	GILLIG CORPORATION	889746	2/9/2022	587,887.95
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	889747	2/9/2022	1,306,000.73
R2021-04-01		CAMBRIDGE ASSOCIATES, LLC.		2/10/2022	886,741.62
R2021-04-01		UTAH STATE TAX WITHHOLDING		2/10/2022	276,949.35
20-3349VW ON-CALL MAINTENANCE	6/9/2021	STACY AND WITBECK, INC.	889834	2/16/2022	1,315,569.15
19-0312PP 27-45' COMMUTER BUSES	8/19/2020	MOTOR COACH INDUSTRIES INC.	889835	2/16/2022	1,393,571.92
16-1680PP 40 FOOT DIESEL AND CNG BUSES	5/1/2016	GILLIG CORPORATION	889836	2/16/2022	1,578,902.39
R2021-04-01		PEHP		2/16/2022	268,614.76
R2021-04-01		SELECT HEALTH		2/16/2022	793,621.00
R2021-04-01		ROCKY MOUNTAIN POWER	365812	2/23/2022	452,889.20
21-3410VW FRONTRUNNER PROGRAM MANGEMENT	5/28/2021	KIMLEY-HORN AND ASSOCIATES	889905	2/23/2022	213,855.26
20-03384VW PROJECT MGMT SERVICES	4/17/2021	HNTB CORPORATION	889906	2/23/2022	343,321.27
20-3401VW FRONTRUNNER PAINT BOOTH	4/6/2021	PAULSEN CONSTRUCTION, INC.	889907	2/23/2022	348,089.50
R2021-04-01		CAMBRIDGE ASSOCIATES, LLC.		2/24/2022	898,904.17
R2021-04-01		UTAH STATE TAX WITHHOLDING		2/24/2022	281,086.93

