

# **Draft Capital Budget Amendment #2 and Revision to 2023-2027 Capital Plan**

11.c.



# Summary of Requests

## Two-Part Request

- Part 1- Modification of 2023-2027 Five Year Plan
  - Adds two new projects to plan:
    - ICI230- Workforce/Enterprise Asset Management
    - MSP240- Operator Restrooms throughout System
  - Modifies several project budgets over the Five-Year Plan to absorb new project additions
  - Moves 2024 planned expenditure for Tiger Program into 2023 budget
    - Aligns with federal grant period of performance timeframe
  - Net Impact of all adjustments will be an addition of \$1 M in revenue backed funds
  - **Request feedback from the Board before presenting to Local Advisory Council for their consultation**
- Part 2- Increase Budget Authority for 2023 in response to modification of five-year plan
  - **Request feedback from the Board before presenting to Local Advisory Council for their consultation**



## Two Projects Being Added

- **ICI230- Workforce/Enterprise Asset Management System**
  - System will consolidate number of systems into fewer applications for ease of support and improve information availability
  - Improve ongoing support of the application
  - Track and measure Total Cost of Ownership for all of our UTA assets
  - Provide the opportunity to move towards predictive analytics and maintenance
- **MSP240- Operator Restrooms throughout System**
  - Construct 4 new operator restroom buildings throughout UTA's system
  - Leverages grant funds to complete project



# Part 1- 2023-2027 Five Year Plan Modifications



# Budget Adjustments for new ICI230 Project

Project	2023 Budget	2024 Budget	2025 Budget	2026 Budget	2027 Budget	5-Year Total
MSP269- Warm Springs Sewer Line Relocation	(1,446,000)	-	-	-	-	(1,446,000)
ICI226- New Radio Communication System	-	(1,000,000)	-	-	-	(1,000,000)
REV224- Bus Overhaul	-	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(4,000,000)
SGR390- Jordan River 2 Bldg Remodel	-	(7,000,000)	-	-	-	(7,000,000)
<b>Total Reduction</b>	<b>(1,446,000)</b>	<b>(9,000,000)</b>	<b>(1,000,000)</b>	<b>(1,000,000)</b>	<b>(1,000,000)</b>	<b>(13,446,000)</b>
ICI230- Workforce/Enterprise Asset Management	4,300,000	2,500,000	2,900,000	2,200,000	1,546,000	13,446,000
<b>Yearly Budget Net Impact</b>	<b>2,854,000</b>	<b>(6,500,000)</b>	<b>1,900,000</b>	<b>1,200,000</b>	<b>546,000</b>	<b>-</b>



# Budget Adjustments to add MSP240- Operator Restrooms throughout System Project

Project	2023 Budget	2024 Budget	2025 Budget	2026 Budget	2027 Budget	5-Year Total
SGR409- System Restrooms Modification	(854,000)	-				(854,000)
<b>MSP240- Operator Restroom through system (Current Budget)</b>	-	-	-	-	-	-
Grant Award	1,000,000	-	-	-	-	1,000,000
SGR409 Transfer	854,000					854,000
<b>MSP240- Budget Total</b>	<b>1,854,000</b>	-	-	-	-	1,854,000
<b>Net Impact of Addition</b>	<b>1,000,000</b>	-	-	-	-	<b>1,000,000</b>

New funds are revenue backed



# Budget Adjustments for TIGER Project

Project	2023 Budget	2024 Budget	2025 Budget	2026 Budget	2027 Budget	5-Year Total
MSP205- Tiger Program of Projects	10,460,000	2,809,000	-	-	-	13,269,000
Modification	2,809,000	(2,809,000)				-
New Total	13,269,000	-				13,269,000
<b>Yearly Budget Net Impact</b>	<b>2,809,000</b>	-	-	-	-	-



# Impact of Changes- Summary Total

Capital Plan Comparison	2023 Total Budget	2024 Total Budget	2025 Total Budget	2026 Total Budget	2027 Total Budget	2023-2027 Total Budget
Current Plan	329,997,000	278,469,000	270,308,000	224,203,000	247,153,000	1,350,130,000
New Plan	336,660,000	269,160,000	272,208,000	225,403,000	247,699,000	1,351,130,000
<b>Difference</b>	<b>6,663,000</b>	<b>(9,309,000)</b>	<b>1,900,000</b>	<b>1,200,000</b>	<b>546,000</b>	<b>1,000,000</b>

Total of \$1.0 M addition is made up of the recognition of \$1.0 M in a federal grant for the MSP240 Project addition.



# Part 2- Capital Budget Amendment



# Capital Budget Amendment Request

- Overall will increase the 2023 Budget Authority by \$6.663 M to accommodate the 2 new project additions and the incorporation of the 2024 MSP205- Tiger Program of Projects into 2023
- Will raise current Budget Authority from \$329.997 M to \$336.660 M as previously described



# 2023 Budget Amendment Impacted Projects

Project	2023 Budget Change	New 2023 Budget Total
MSP269- Warm Springs Sewer Line Relocation	(1,446,000)	50,000
SGR409- System Restrooms	(854,000)	146,000
ICI230- Workforce/Enterprise Asset Management	4,300,000	4,300,000
MSP240- Operator Systems throughout Restrooms	1,854,000	1,854,000
MSP205- Tiger Program of Projects	2,809,000	\$13,269,000



# 2023 Capital Budget Amendment Overall Summary

Capital Plan Comparison	2023 Total Budget
Current Plan	329,997,000
New Plan	336,660,000
<b>Difference</b>	<b>6,663,000</b>



# Questions?

