

TBA2025-07-01 - Technical Budget Adjustment - 2025 Capital Program



Summary of Budget Requests

- Request is to reallocate \$5.8 million in existing 2025 Capital Budget of \$330.2 million to aid in project delivery:
 - 19 projects, plus the Capital Contingency, will have budget increases
 - 14 projects will have budget decreases



Overall Budget Impacts By Office

<u>Chief Office</u>	<u>2025 Adopted Budget</u>	<u>July 9th TBA</u>	<u>2025 Adjusted Budget</u>
Capital Services	\$ 272,763,000	\$ (2,138,000)	\$ 270,625,000
Enterprise Strategy	18,592,000	125,000	18,717,000
Executive Director (Safety)	1,760,000	-	1,760,000
Finance	21,751,000	2,066,000	23,817,000
Operations	10,430,000	52,000	10,482,000
People	2,470,000	(75,000)	2,395,000
Planning & Engagement	2,465,000	(30,000)	2,435,000
Grand Total	\$ 330,231,000	\$ -	\$ 330,231,000



Common Rationale for Adjustments

- **Project increases:**

- Additional funds needed to complete 2025 milestones or align the project budget with planned expenses.
- Increasing Coordinated Mobility funds

- **Project decreases:**

- Due to lower than anticipated costs or projects shifting to UDOT, remaining funds are being reallocated to fill other project funding gaps.
- Projects cancelled



Breakdown for Top Project Funding Increases

<u>Project ID and Name</u>	<u>2025 Adopted Budget</u>	<u>July 9th TBA</u>	<u>2025 Adjusted Budget</u>
SGR390 - Jordan River #2 Remodel	\$ 7,380,000	\$ 820,000	\$ 8,200,000
ICI179 - Network Infrastructure Equipment & Software	\$ 500,000	\$ 600,000	\$ 1,100,000
MSP301 - Federal Bus Stops 5339	\$ 722,000	\$ 590,000	\$ 1,312,000
MSP208 - Clearfield FR Station Trail	\$ 1,471,000	\$ 400,000	\$ 1,871,000
FMA688 - Lab Building FLHQ Demolition/Parking Lot	\$ 60,000	\$ 350,000	\$ 410,000



Breakdown for Top Project Funding Decreases

Project ID and Name	2025 Adopted	July 9th TBA	2025 Adjusted
	Budget		Budget
MSP254 - TechLink	\$ 2,500,000	\$ (2,100,000)	\$ 400,000
MSP267 - New Maintenance Training Facility	\$ 4,706,000	\$ (820,000)	\$ 3,886,000
SGR410 - Fiber Rehab/Replacement	\$ 1,849,000	\$ (600,000)	\$ 1,249,000
SGR403 - Train Control Rehab & Replacement	\$ 7,000,000	\$ (400,000)	\$ 6,600,000
MSP224 - UTA ADA Bus Stop Improvements UTCO	\$ 327,000	\$ (327,000)	\$ -



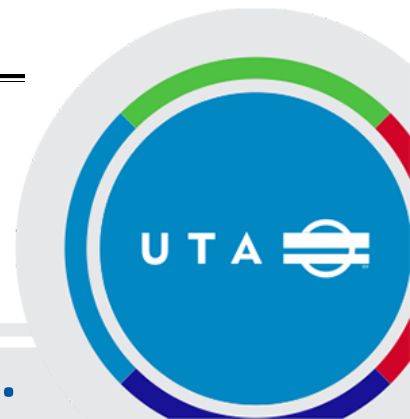
Year to Date Contingency Summary

<u>TBA Date</u>	<u>Adopted 2025 Budget</u>	<u>TBA</u>	<u>Adjusted Budget</u>
Feb 26th	\$ 5,000,000	\$ -	\$ 5,000,000
Apr 9th	\$ 5,000,000	\$ 5,024,000	\$ 10,024,000
May 14th	\$ 10,024,000	\$ (5,508,000)	\$ 4,516,000
June 11th	\$ 4,516,000	\$ -	\$ 4,516,000
July 9th	\$ 4,516,000	\$ 1,346,000	\$ 5,862,000



Proposed TBA Contingency Summary- Sources

<u>Funding Sources</u>	<u>2025 Adopted Budget</u>	<u>July 9th TBA</u>	<u>2025 Adjusted Budget</u>
Bonds	\$ 555,000	\$ -	\$ 555,000
Grant Funds	\$ -	\$ 1,566,000	\$ 1,566,000
State Funds	\$ 1,237,000	\$ (200,000)	\$ 1,037,000
Local Partner Funds	\$ 296,000	\$ (20,000)	\$ 276,000
UTA Funds	\$ 2,428,000	\$ -	\$ 2,428,000
	\$ 4,516,000	\$1,346,000	\$ 5,862,000



Budget Authority Impact & Changes in Revenue Sources

- No change in 2025 Capital Budget Authority
- No changes to funding sources
- No impact to UTA's fund balance



Questions?

