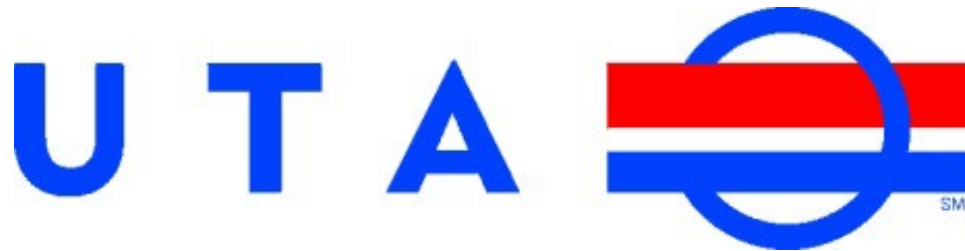


**Utah Transit Authority**  
**Financial Statement**  
(Unaudited)

September 30, 2023



**KEY ITEM REPORT  
(UNAUDITED)  
As of September 30, 2023**

EXHIBIT 1-1

	<b>2023 YTD ACTUAL</b>	<b>2023 YTD BUDGET</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>	<b>% FAVORABLE (UNFAVORABLE)</b>
1 Operating Revenue	\$ (28,691,282)	\$ (28,355,306)	\$ 335,976	1%
2 Operating Expenses	286,682,282	306,031,385	19,349,103	6%
3 <b>Net Operating Income (Loss)</b>	<b>(257,991,000)</b>	<b>(277,676,079)</b>	<b>19,685,079</b>	<b>7%</b>
4 Capital Revenue	(86,236,155)	(195,922,125)	(109,685,970)	-56%
5 Capital Expenses	131,119,351	252,495,000	121,375,649	48%
6 <b>Net Capital Income (Loss)</b>	<b>(44,883,196)</b>	<b>(56,572,875)</b>	<b>11,689,679</b>	<b>21%</b>
7 Sales Tax	(359,394,908)	(351,165,613)	8,229,295	2%
8 Other Revenue	(94,076,741)	(78,358,005)	15,718,737	20%
9 Debt Service	59,822,721	59,165,094	(657,627)	-1%
10 Sale of Assets	5,138,893	-	(5,138,893)	
11 <b>Net Non-Operating Income (Loss)</b>	<b>388,510,035</b>	<b>370,358,524</b>	<b>18,151,511</b>	<b>5%</b>
12 <b>Contribution to Cash Balance</b>	<b>\$ 85,635,839</b>	<b>\$ 36,109,570</b>	<b>\$ 49,526,270</b>	<b>137%</b>
13 Amortization	21,719,286			
14 Depreciation	104,206,699			
15 <b>Total Non-cash Items</b>	<b>\$ 125,925,985</b>			

**STATISTICS**

**RIDERSHIP**

	<b>2022 Actual</b>	<b>September 2023 September 2022 Difference</b>			<b>2023 YTD</b>	<b>2022 YTD</b>	<b>Difference</b>
16 31,439,554		3,420,858	3,084,259	336,599	25,769,569	23,449,062	2,320,507

**OPERATING SUBSIDY PER RIDER -**

	<b>SPR</b>
17 Net Operating Expense	\$ 286,682,282
18 Less: Passenger Revenue	(27,037,782)
19 Subtotal	259,644,500
20 Divided by: Ridership	÷ 25,769,569
21 Subsidy per Rider	<b>\$ 10.08</b>

**SUMMARY FINANCIAL DATA  
(UNAUDITED)  
As of September 30, 2023**

EXHIBIT 1-2

**BALANCE SHEET**

	<b>9/30/2023</b>	<b>9/30/2022</b>
<b>CURRENT ASSETS</b>		
1 Cash	\$ 15,463,968	\$ 34,271,243
2 Investments (Unrestricted)	524,313,847	546,188,596
3 Investments (Restricted)	123,937,662	106,318,897
4 Receivables	139,365,454	86,095,467
5 Receivables - Federal Grants	3,872,754	3,872,751
6 Inventories	42,539,791	38,397,394
7 Prepaid Expenses	1,307,931	1,853,231
<b>8 TOTAL CURRENT ASSETS</b>	<b>\$ 850,801,407</b>	<b>\$ 816,997,579</b>
9 Property, Plant & Equipment (Net)	2,923,696,259	2,913,931,101
10 Other Assets	192,640,203	124,762,596
<b>11 TOTAL ASSETS</b>	<b>\$ 3,967,137,869</b>	<b>\$ 3,855,691,276</b>
12 Current Liabilities	69,740,875	94,532,390
14 Net Pension Liability	166,224,640	90,642,486
15 Outstanding Debt	2,336,007,145	2,360,715,044
16 Net Investment in Capital Assets	782,154,212	685,791,365
17 Restricted Net Position	95,091,624	64,835,707
18 Unrestricted Net Position	517,919,373	559,174,284
<b>19 TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 3,967,137,869</b>	<b>\$ 3,855,691,276</b>

**RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION**

<b>RESTRICTED RESERVES</b>		
20 2018 Bond Proceeds	31,752	\$ 4,007,987
21 2019 Bond Proceeds	679,679	22,654,613
22 Debt Service Interest Payable	53,590,479	43,955,361
23 Risk Contingency Fund	8,128,730	8,049,389
24 Catastrophic Risk Reserve Fund	1,124,701	1,102,921
25 Box Elder County ROW (sales tax)	3,278,330	2,348,222
26 Utah County 4th Qtr (sales tax)	14,136,812	4,961,842
27 Amounts held in escrow	42,967,179	19,238,562
<b>28 TOTAL RESTRICTED RESERVES</b>	<b>\$ 123,937,662</b>	<b>\$ 106,318,897</b>
<b>DESIGNATED GENERAL AND CAPITAL RESERVES</b>		
29 General Reserves	72,100,000	65,368,000
30 Service Sustainability Reserves	12,017,000	10,895,000
31 Capital Reserve	46,541,000	45,616,000
32 Debt Reduction Reserve	30,000,000	30,000,000
<b>33 TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES</b>	<b>\$ 160,658,000</b>	<b>\$ 151,879,000</b>
<b>34 TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS</b>	<b>\$ 284,595,662</b>	<b>\$ 258,197,897</b>

## SUMMARY FINANCIAL DATA

EXHIBIT 1-3

(UNAUDITED)

As of September 30, 2023

## REVENUE &amp; EXPENSES

	ACTUAL Sep-23	ACTUAL Sep-22	YTD 2023	YTD 2022
<b>OPERATING REVENUE</b>				
1 Passenger Revenue	\$ (3,264,483)	\$ (2,728,276)	\$ (27,037,782)	\$ (25,824,629)
2 Advertising Revenue	(15,000)	(193,500)	(1,653,500)	(1,633,500)
3 <b>TOTAL OPERATING REVENUE</b>	<b>\$ (3,279,483)</b>	<b>\$ (2,921,776)</b>	<b>\$ (28,691,282)</b>	<b>\$ (27,458,129)</b>
<b>OPERATING EXPENSE</b>				
4 Bus Service	\$ 11,999,483	\$ 10,155,088	\$ 99,534,452	\$ 91,019,274
5 Commuter Rail	2,813,262	2,458,183	22,102,563	20,417,350
6 Light Rail	3,737,735	4,091,302	32,992,500	29,702,120
7 Maintenance of Way	1,814,667	1,559,048	15,337,358	13,959,063
8 Paratransit Service	2,681,701	2,087,433	20,923,232	19,001,261
9 RideShare/Van Pool Services	312,687	668,062	2,512,116	2,525,656
10 Microtransit	526,574	259,275	5,581,215	4,024,131
11 Operations Support	5,315,784	5,096,109	48,727,555	42,860,004
12 Administration	5,497,826	3,847,689	38,971,291	32,012,190
13 Non-Departmental	-	-	-	-
14 <b>TOTAL OPERATING EXPENSE</b>	<b>\$ 34,699,719</b>	<b>\$ 30,222,189</b>	<b>\$ 286,682,282</b>	<b>\$ 255,521,049</b>
15 <b>NET OPERATING (INCOME) LOSS</b>	<b>\$ 31,420,236</b>	<b>\$ 27,300,413</b>	<b>\$ 257,991,000</b>	<b>\$ 228,062,920</b>
<b>NON-OPERATING EXPENSE (REVENUE)</b>				
16 Investment Revenue	(2,144,502)	(1,172,627)	(25,970,136)	(4,335,151)
17 Sales Tax Revenue <sup>1</sup>	(43,468,498)	(42,292,692)	(359,394,908)	(351,509,358)
18 Other Revenue	(1,263,468)	(813,720)	(8,586,275)	(8,168,910)
19 Fed Operations/Preventative Maint. Revenue	(1,900,780)	-	(59,520,330)	(217,421,907)
20 Bond Interest	6,150,297	6,344,548	55,896,045	58,996,061
21 Bond Interest UTCT	148,357	152,441	1,335,214	1,371,925
22 Bond Cost of Issuance/Fees	-	4,500	89,250	67,250
23 Lease Interest	292,223	129,651	2,502,212	1,166,118
24 Sale of Assets	(5,322)	(5,734,154)	5,138,893	(2,526,910)
25 <b>TOTAL NON-OPERATING EXPENSE (REVENUE)</b>	<b>\$ (42,191,693)</b>	<b>\$ (43,382,053)</b>	<b>\$ (388,510,035)</b>	<b>\$ (522,360,882)</b>
26 <b>CONTRIBUTION TO RESERVES</b>	<b>\$ 10,771,457</b>	<b>\$ 16,081,640</b>	<b>\$ 130,519,035</b>	<b>\$ 294,297,962</b>
<b>OTHER EXPENSES (NON-CASH)</b>				
27 Bond Premium/Discount Amortization	(334,646)	(355,796)	(3,072,286)	(3,208,787)
28 Bond Refunding Cost Amortization	1,242,599	1,192,102	24,183,386	10,731,438
29 Future Revenue Cost Amortization	67,577	67,577	608,186	608,186
30 Depreciation	11,990,032	13,769,664	104,206,699	106,607,831
31 <b>NET OTHER EXPENSES (NON-CASH)</b>	<b>\$ 12,965,562</b>	<b>\$ 14,673,547</b>	<b>\$ 125,925,985</b>	<b>\$ 114,738,668</b>

<sup>1</sup> Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

**BUDGET TO ACTUAL REPORT  
(UNAUDITED)**

EXHIBIT 1-4

As of September 30, 2023

**CURRENT MONTH**

	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>%</b>
	<b>Sep-23</b>	<b>Sep-23</b>	<b>FAVORABLE (UNFAVORABLE)</b>	<b>FAVORABLE (UNFAVORABLE)</b>
<b>OPERATING REVENUE</b>				
1 Passenger Revenue	\$ (3,264,483)	\$ (3,045,353)	\$ 219,130	7%
2 Advertising Revenue	(15,000)	(193,500)	(178,500)	-92%
<b>3 TOTAL OPERATING REVENUE</b>	<b>\$ (3,279,483)</b>	<b>\$ (3,238,853)</b>	<b>\$ 40,630</b>	<b>1%</b>
<b>OPERATING EXPENSE</b>				
4 Bus Service	\$ 11,999,483	11,499,586	\$ (499,897)	-4%
5 Commuter Rail	2,813,262	2,574,180	(239,082)	-9%
6 Light Rail	3,737,735	3,970,450	232,715	6%
7 Maintenance of Way	1,814,667	1,841,802	27,135	1%
8 Paratransit Service	2,681,701	2,347,202	(334,499)	-14%
9 RideShare/Van Pool Services	312,687	334,552	21,865	7%
10 Microtransit	526,574	763,036	236,462	31%
11 Operations Support	5,315,784	5,108,102	(207,682)	-4%
12 Administration	5,497,826	6,509,206	1,011,380	16%
13 Non-Departmental	-	250,000	250,000	100%
<b>14 TOTAL OPERATING EXPENSE</b>	<b>\$ 34,699,719</b>	<b>\$ 35,198,116</b>	<b>\$ 498,397</b>	<b>1%</b>
<b>15 NET OPERATING (INCOME) LOSS</b>	<b>\$ 31,420,236</b>	<b>\$ 31,959,263</b>	<b>\$ 539,027</b>	<b>2%</b>
<b>NON-OPERATING EXPENSE (REVENUE)</b>				
16 Investment Revenue	\$ (2,144,502)	\$ (605,000)	\$ 1,539,502	254%
17 Sales Tax Revenue	(43,468,498)	(44,164,196)	(695,698)	-2%
18 Other Revenue	(1,263,468)	(969,500)	293,968	30%
19 Fed Operations/Preventative Maint. Revenue	(1,900,780)	(6,903,499)	(5,002,719)	-72%
20 Bond Interest	6,150,297	6,046,695	(103,602)	-2%
21 Bond Interest UTCT	148,357	148,357	-	0%
22 Bond Cost of Issuance/Fees	-	4,500	4,500	100%
23 Lease Interest	292,223	223,913	(68,310)	-31%
24 Sale of Assets	(5,322)	-	5,322	
<b>25 TOTAL NON-OPERATING EXPENSE (REVENUE)</b>	<b>\$ (42,191,693)</b>	<b>\$ (46,218,730)</b>	<b>\$ (4,027,037)</b>	<b>-9%</b>
<b>26 CONTRIBUTION TO RESERVES</b>	<b>\$ 10,771,457</b>	<b>\$ 14,259,467</b>		

**BUDGET TO ACTUAL REPORT BY CHIEF  
(UNAUDITED)**

EXHIBIT 1-4A

As of September 30, 2023

**CURRENT MONTH**

	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>%</b>
	<b>Sep-23</b>	<b>Sep-23</b>	<b>FAVORABLE</b>	<b>FAVORABLE</b>
			<b>(UNFAVORABLE)</b>	<b>(UNFAVORABLE)</b>
<b>OPERATING EXPENSE</b>				
1 Board of Trustees	\$ 245,436	\$ 267,274	\$ 21,838	8%
2 Executive Director	422,829	540,507	117,678	22%
3 Chief Communication Officer	362,189	444,040	81,851	18%
4 Chief Planning and Engagement Officer	1,471,050	1,447,221	(23,829)	-2%
5 Chief Finance Officer	2,138,294	1,491,198	(647,096)	-43%
6 Chief Operating Officer	26,544,244	27,011,598	467,354	2%
7 Chief People Officer	1,110,325	922,778	(187,547)	-20%
8 Chief Development Officer	660,314	734,157	73,843	10%
9 Chief Enterprise Strategy Officer	1,745,038	2,089,343	344,305	16%
10 Non-Departmental	-	250,000	250,000	100%
<b>11 TOTAL OPERATING EXPENSE</b>	<b>\$ 34,699,719</b>	<b>\$ 35,198,116</b>	<b>\$ 498,397</b>	<b>1%</b>

**YEAR TO DATE**

	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>%</b>
	<b>Sep-23</b>	<b>Sep-23</b>	<b>FAVORABLE</b>	<b>FAVORABLE</b>
			<b>(UNFAVORABLE)</b>	<b>(UNFAVORABLE)</b>
<b>OPERATING EXPENSE</b>				
12 Board of Trustees	\$ 2,371,408	\$ 2,365,705	\$ (5,703)	0%
13 Executive Director	3,734,290	4,565,514	831,224	18%
14 Chief Communication Officer	3,089,147	3,141,989	52,842	2%
15 Chief Planning and Engagement Officer	11,729,238	12,913,492	1,184,254	9%
16 Chief Finance Officer	12,189,614	13,148,733	959,119	7%
17 Chief Operating Officer	221,939,420	234,736,287	12,796,867	5%
18 Chief People Officer	10,556,587	9,592,653	(963,934)	-10%
19 Chief Development Officer	4,798,712	6,605,692	1,806,980	27%
20 Chief Enterprise Strategy Officer	16,273,866	18,461,320	2,187,454	12%
21 Non-Departmental	-	500,000	500,000	100%
<b>22 TOTAL OPERATING EXPENSE</b>	<b>\$286,682,282</b>	<b>\$ 306,031,385</b>	<b>\$ 19,349,103</b>	<b>6%</b>

**BUDGET TO ACTUAL REPORT  
(UNAUDITED)**

EXHIBIT 1-5

As of September 30, 2023

**YEAR TO DATE**

	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>%</b>
	<b>Sep-23</b>	<b>Sep-23</b>	<b>FAVORABLE</b>	<b>FAVORABLE</b>
			<b>(UNFAVORABLE)</b>	<b>(UNFAVORABLE)</b>
<b>OPERATING REVENUE</b>				
1 Passenger Revenue	\$ (27,037,782)	\$ (26,613,806)	\$ 423,976	2%
2 Advertising Revenue	(1,653,500)	(1,741,500)	(88,000)	-5%
<b>3 TOTAL OPERATING REVENUE</b>	<b>\$ (28,691,282)</b>	<b>\$ (28,355,306)</b>	<b>\$ 335,976</b>	<b>1%</b>
<b>OPERATING EXPENSE</b>				
4 Bus Service	\$ 99,534,452	\$ 104,504,258	\$ 4,969,806	5%
5 Commuter Rail	22,102,563	23,321,257	1,218,694	5%
6 Light Rail	32,992,500	34,731,926	1,739,426	5%
7 Maintenance of Way	15,337,358	16,287,984	950,626	6%
8 Paratransit Service	20,923,232	21,186,243	263,011	1%
9 RideShare/Van Pool Services	2,512,116	3,010,976	498,860	17%
10 Microtransit	5,581,215	6,874,642	1,293,427	19%
11 Operations Support	48,727,555	47,326,895	(1,400,660)	-3%
12 Administration	38,971,291	48,287,204	9,315,913	19%
13 Non-Departmental	-	500,000	500,000	100%
<b>14 TOTAL OPERATING EXPENSE</b>	<b>\$ 286,682,282</b>	<b>\$ 306,031,385</b>	<b>\$ 19,349,103</b>	<b>6%</b>
<b>15 NET OPERATING (INCOME) LOSS</b>	<b>\$ 257,991,000</b>	<b>\$ 277,676,079</b>	<b>\$ 19,685,079</b>	<b>7%</b>
<b>NON-OPERATING EXPENSE (REVENUE)</b>				
16 Investment Revenue	\$ (25,970,136)	\$ (5,440,000)	\$ 20,530,136	377%
17 Sales Tax Revenue	(359,394,908)	(351,165,613)	8,229,295	2%
18 Other Revenue	(8,586,275)	(8,725,500)	(139,225)	-2%
19 Fed Operations/Preventative Maint. Revenue	(59,520,330)	(64,192,505)	(4,672,175)	-7%
20 Bond Interest	55,896,045	55,693,916	(202,129)	0%
21 Bond Interest UTCT	1,335,214	1,335,213	(1)	0%
22 Bond Cost of Issuance/Fees	89,250	49,750	(39,500)	-79%
23 Lease Interest	2,502,212	2,086,215	(415,997)	-20%
24 Sale of Assets	5,138,893	-	(5,138,893)	
<b>25 TOTAL NON-OPERATING EXPENSE (REVENUE)</b>	<b>\$ (388,510,035)</b>	<b>\$ (370,358,524)</b>	<b>\$ 18,151,511</b>	<b>5%</b>
<b>26 CONTRIBUTION TO RESERVES</b>	<b>\$ 130,519,035</b>	<b>\$ 92,682,445</b>		

**CAPITAL PROJECTS  
(UNAUDITED)  
As of September 30, 2023**

EXHIBIT 1-6

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	<b>2023 ACTUAL</b>	<b>ANNUAL BUDGET</b>	<b>PERCENT</b>
<b>EXPENSES</b>			
1 REVENUE AND NON-REVENUE VEHICLES	\$ 34,191,435	\$ 18,881,000	181.1%
2 INFORMATION TECHNOLOGY	7,807,901	4,300,000	181.6%
3 FACILITIES, MAINTENANCE & ADMIN. EQUIP.	9,334,844	1,904,000	490.3%
4 CAPITAL PROJECTS	19,355,159	110,795,000	17.5%
5 STATE OF GOOD REPAIR	32,038,514	149,725,000	21.4%
6 DEPOT DISTRICT	7,778,933	12,001,000	64.8%
7 OGDEN/WEBER STATE BRT	12,141,586	25,785,000	47.1%
8 TIGER	8,470,979	13,269,000	63.8%
9 <b>TOTAL</b>	<b><u>\$ 131,119,351</u></b>	<b><u>\$ 336,660,000</u></b>	<b>38.9%</b>
<b>REVENUES</b>			
10 GRANT	\$ 39,400,553	\$ 131,502,000	30.0%
11 STATE CONTRIBUTION	9,082,525	11,070,000	82.0%
12 LEASES (PAID TO DATE)	-	41,851,000	0.0%
13 BONDS	-	62,847,500	0.0%
14 LOCAL PARTNERS	37,753,077	13,959,000	270.5%
15 UTA FUNDING	44,883,196	75,430,500	59.5%
16 <b>TOTAL</b>	<b><u>\$ 131,119,351</u></b>	<b><u>\$ 336,660,000</u></b>	<b>38.9%</b>

**FAREBOX RECOVERY & SPR  
(UNAUDITED)**

EXHIBIT 1-7

As of September 30, 2023

**BY SERVICE**

	CURRENT MONTH		YEAR TO DATE	
	Sep-23	Sep-22	2023	2022
<b>UTA</b>				
Fully Allocated Costs	34,699,718	30,222,187	286,682,279	255,521,047
Passenger Farebox Revenue	3,264,483	2,728,276	27,037,782	25,824,630
Passengers	3,420,858	3,084,259	25,769,569	23,449,062
Farebox Recovery Ratio	9.4%	9.0%	9.4%	10.1%
Actual Subsidy per Rider	\$9.19	\$8.91	\$10.08	\$9.80
<b>BUS SERVICE</b>				
Fully Allocated Costs	17,313,422	14,523,422	142,476,135	127,750,340
Passenger Farebox Revenue	1,521,737	1,107,376	12,080,405	11,607,655
Passengers	1,712,290	1,594,016	13,207,325	11,617,461
Farebox Recovery Ratio	7.9%	10.0%	8.4%	9.5%
Actual Subsidy per Rider	\$11.25	\$11.18	\$10.01	\$10.27
<b>LIGHT RAIL SERVICE</b>				
Fully Allocated Costs	9,031,956	8,552,221	75,538,963	66,834,572
Passenger Farebox Revenue	807,938	640,519	5,753,997	5,896,410
Passengers	1,137,038	984,814	8,053,318	8,179,843
Farebox Recovery Ratio	7.4%	11.3%	7.3%	9.0%
Actual Subsidy per Rider	\$9.02	\$7.15	\$8.97	\$7.37
<b>COMMUTER RAIL SERVICE</b>				
Fully Allocated Costs	4,220,481	3,623,111	34,662,770	31,011,166
Passenger Farebox Revenue	537,986	409,256	3,767,308	3,948,799
Passengers	371,172	340,283	2,757,241	2,379,837
Farebox Recovery Ratio	11.9%	14.6%	10.3%	13.0%
Actual Subsidy per Rider	\$10.38	\$11.96	\$11.77	\$11.94
<b>MICROTRANSIT</b>				
Fully Allocated Costs	612,929	331,140	6,283,985	4,589,037
Passenger Farebox Revenue	51,030	18,307	394,354	142,192
Passengers	37,425	26,936	294,794	150,858
Farebox Recovery Ratio	6.1%	6.8%	5.9%	3.0%
Actual Subsidy per Rider	\$21.82	\$10.96	\$21.06	\$35.67
<b>PARATRANSIT</b>				
Fully Allocated Costs	2,853,839	2,236,314	22,359,249	20,397,796
Passenger Farebox Revenue	37,340	316,529	2,251,546	2,023,461
Passengers	77,484	73,564	653,449	588,325
Farebox Recovery Ratio	13.2%	44.2%	13.9%	9.1%
Actual Subsidy per Rider	\$31.69	\$20.89	\$29.48	\$32.88
<b>RIDESHARE</b>				
Fully Allocated Costs	667,091	955,979	5,361,176	4,938,137
Passenger Farebox Revenue	308,452	236,289	2,790,172	2,206,113
Passengers	85,449	64,646	803,442	532,739
Farebox Recovery Ratio	59.3%	41.4%	53.2%	50.1%
Actual Subsidy per Rider	\$2.73	\$5.58	\$3.00	\$4.15

**FAREBOX RECOVERY & SPR  
(UNAUDITED)  
As of September 30, 2023**

EXHIBIT 1-8

**BY TYPE**

	CURRENT MONTH		YEAR TO DATE	
	Sep-23	Sep-22	2023	2022
<b>FULLY ALLOCATED COSTS</b>				
Bus Service	\$17,313,422	\$14,523,422	\$142,476,135	\$127,750,340
Light Rail Service	\$9,031,956	\$8,552,221	\$75,538,963	\$66,834,572
Commuter Rail Service	\$4,220,481	\$3,623,111	\$34,662,770	\$31,011,166
Microtransit	\$612,929	\$331,140	\$6,283,985	\$4,589,037
Paratransit	\$2,853,839	\$2,236,314	\$22,359,249	\$20,397,796
Rideshare	\$667,091	\$955,979	\$5,361,176	\$4,938,137
<b>UTA</b>	<b>\$34,699,718</b>	<b>\$30,222,187</b>	<b>\$286,682,279</b>	<b>\$255,521,047</b>
<b>PASSENGER FAREBOX REVENUE</b>				
Bus Service	\$1,521,737	\$1,107,376	\$12,080,405	\$11,607,655
Light Rail Service	\$807,938	\$640,519	\$5,753,997	\$5,896,410
Commuter Rail Service	\$537,986	\$409,256	\$3,767,308	\$3,948,799
Microtransit	\$51,030	\$18,307	\$394,354	\$142,192
Paratransit	\$37,340	\$316,529	\$2,251,546	\$2,023,461
Rideshare	\$308,452	\$236,289	\$2,790,172	\$2,206,113
<b>UTA</b>	<b>\$3,264,483</b>	<b>\$2,728,276</b>	<b>\$27,037,782</b>	<b>\$25,824,630</b>
<b>PASSENGERS</b>				
Bus Service	1,712,290	1,594,016	13,207,325	11,617,461
Light Rail Service	1,137,038	984,814	8,053,318	8,179,843
Commuter Rail Service	371,172	340,283	2,757,241	2,379,837
Microtransit	37,425	26,936	294,794	150,858
Paratransit	77,484	73,564	653,449	588,325
Rideshare	85,449	64,646	803,442	532,739
<b>UTA</b>	<b>3,420,858</b>	<b>3,084,259</b>	<b>25,769,569</b>	<b>23,449,062</b>
<b>FAREBOX RECOVERY RATIO</b>				
Bus Service	7.9%	10.0%	8.4%	9.5%
Light Rail Service	7.4%	11.3%	7.3%	9.0%
Commuter Rail Service	11.9%	14.6%	10.3%	13.0%
Microtransit	6.1%	6.8%	5.9%	3.0%
Paratransit	13.2%	44.2%	13.9%	9.1%
Rideshare	59.3%	41.4%	53.2%	50.1%
<b>UTA</b>	<b>9.4%</b>	<b>9.0%</b>	<b>9.4%</b>	<b>10.1%</b>
<b>ACTUAL SUBSIDY PER RIDER</b>				
Bus Service	\$11.25	\$11.18	\$10.01	\$10.27
Light Rail Service	\$9.02	\$7.15	\$8.97	\$7.37
Commuter Rail Service	\$10.38	\$11.96	\$11.77	\$11.94
Microtransit	\$21.82	\$10.96	\$21.06	\$35.67
Paratransit	\$31.69	\$20.89	\$29.48	\$32.88
Rideshare	\$2.73	\$5.58	\$3.00	\$4.15
<b>UTA</b>	<b>\$9.19</b>	<b>\$8.91</b>	<b>\$10.08</b>	<b>\$9.80</b>

**SUMMARY OF ACCOUNTS RECEIVABLE  
(UNAUDITED)**

EXHIBIT 1-9

As of September 30, 2023

<b>Classification</b>	<b>Total</b>	<b>Current</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>90-120 Days</b>	<b>Over 120 Days</b>
1 Federal Grants Government <sup>1</sup>	\$ 3,872,754	\$ 3,872,754	-	-	-	-
2 Sales Tax Contributions	83,363,044	43,468,498	\$ 39,894,546	-	-	-
3 Warranty Recovery	1,805,904	1,805,904	-	-	-	-
4 Build America Bond Subsidies	3,957,445	785,525	785,525	\$ 785,525	\$ 785,525	\$ 815,345
5 Product Sales and Development	2,763,046	564,348	251,326	9,983	1,215,470	721,919
6 Pass Sales	(74,096)	101,913	20,738	(2,550)	1,233	(195,430)
7 Property Management	62,503	9,552	4,576	-	-	48,375
8 Vanpool/Rideshare	128,766	77,006	37,878	9,261	880	3,741
9 Salt Lake City Agreement	523,919	523,919	-	-	-	-
10 Planning	-	-	-	-	-	-
11 Capital Development Agreements	37,867,858	29,989,105	-	73,911	645,156	7,159,686
12 Other	8,967,065	8,967,065	-	-	-	-
13 <b>Total</b>	<b>\$ 143,238,208</b>	<b>\$ 90,165,589</b>	<b>\$ 40,994,589</b>	<b>\$ 876,130</b>	<b>\$ 2,648,264</b>	<b>\$ 8,553,636</b>

**Percentage Due by Aging**

14 Federal Grants Government <sup>1</sup>	100.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	52.1%	47.9%	0.0%	0.0%	0.0%
16 Warranty Recovery	100.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	19.8%	19.8%	19.8%	19.8%	20.6%
18 Product Sales and Development	20.4%	9.1%	0.4%	44.0%	26.1%
19 Pass Sales	-137.5%	-28.0%	3.4%	-1.7%	263.8%
20 Property Management	15.3%	7.3%	0.0%	0.0%	77.4%
21 Vanpool/Rideshare	59.8%	29.4%	7.2%	0.7%	2.9%
22 Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%
23 Planning					
24 Capital Development Agreements	79.2%	0.0%	0.2%	1.7%	18.9%
25 Other	100.0%	0.0%	0.0%	0.0%	0.0%
26 <b>Total</b>	<b>62.9%</b>	<b>28.6%</b>	<b>0.6%</b>	<b>1.8%</b>	<b>6.0%</b>

<sup>1</sup> Federal preventive maintenance funds and federal RideShare funds

**SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000  
FROM SEPTEMBER 1, 2023 THROUGH SEPTEMBER 30, 2023  
(UNAUDITED)**

EXHIBIT 1-10

<u>Contract # and Description</u>	<u>Contract Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
20-03349VW ON-CALL MAINTENANCE	6/9/2021	STACY AND WITBECK, INC.	896514	9/6/2023	855,420.66
R2023-04-08		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	9/7/2023	309,140.00
R2023-04-08		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	9/7/2023	1,158,723.00
20-03349VW ON-CALL MAINTENANCE	6/9/2021	STACY AND WITBECK, INC.	896593	9/13/2023	675,704.38
2023-13 PURCHASE & SALE AGREEMENT NCTD	6/30/2023	NORTH COUNTY TRANSIT DISTRICT	896594	9/13/2023	700,000.00
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	896595	9/13/2023	709,924.82
20-03384VW PROJECT MGMT SERVICES	4/17/2021	HNTB CORPORATION	896596	9/13/2023	903,284.04
20-03378VW TPSS UPGRADE/REHAB	6/24/2021	C3M POWER SYSTEMS LLC	896597	9/13/2023	1,341,101.44
R2023-04-08		ROCKY MOUNTAIN POWER	377788	9/20/2023	278,782.30
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	896676	9/20/2023	407,214.39
20-03349VW ON-CALL MAINTENANCE	6/9/2021	STACY AND WITBECK, INC.	896677	9/20/2023	1,487,787.20
R2023-04-08		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	9/21/2023	320,540.66
R2023-04-08		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	9/21/2023	1,197,429.93
22-03639VW SALT LAKE CENTRAL HEADQUARTERS	5/18/2023	SKIDMORE, OWINGS & MERRILL LLP	377961	9/27/2023	276,099.28
R2023-04-08		ROCKY MOUNTAIN POWER	377962	9/27/2023	829,509.26
MA#3796 TOYOTA SIENNA HYBRID MINIVANS-TOEEL	9/30/2021	TONY DIVINO TOYOTA	896770	9/27/2023	247,654.33
20-03243PP ADA PARATRANSIT AND ROUTE DEVIATION	6/1/2020	MV PUBLIC TRANSPORTATION	896771	9/27/2023	314,539.66
17-2283AB TRANSPORTATION AND LAND USE CONNECTION	6/26/2017	WASATCH FRONT REG COUNCIL	896772	9/27/2023	321,165.00
19-03043BM SALT LAKE COUNTY MICROTRANSIT	7/2/2019	VIA TRANSPORTATION INC	896773	9/27/2023	426,487.40
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	896774	9/27/2023	469,015.44
18-2851 UTA INSURANCE BROKERAGE SERVICES	9/1/2018	UTAH LOCAL GOVERNMENTS TRUST	378065	9/28/2023	923,187.88
18-2851 UTA INSURANCE BROKERAGE SERVICES	9/1/2018	ALLIANT INSURANCE SERVICES	896788	9/28/2023	757,749.22

