

R2022-12-07 - Resolution Adopting Revised Board Policies



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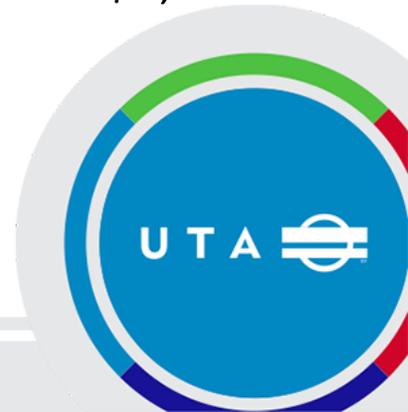


Proposed Policy Revisions:

- Board Policy 1.1 Process for Establishing Policies
- Board Policy 1.2 Ethics
- Board Policy 2.1 Financial Management
- Board Policy 2.2 Contract Authority and Procurement
- Board Policy 3.2 Service Planning Implementation
- Board Policy 3.3 Capital Development Project Implementation
- Board Policy 4.1 Fares

Key Updates:

- **All Policies** – minor procedural, responsible staff, and statutory updates
- **2.1 Financial Management**
 - Updated reserves to include self-insurance/catastrophic reserve and debt reduction reserve
- **2.2 Contract Authority, Procurement and Grants**
 - Added policy direction for grant administration
- **3.3 Capital Development Project Implementation**
 - Added clarity to statutory requirements for “Capital Project Plans” as transit corridor projects
 - Streamlined process for approval of Locally Preferred Alternatives (LPAs) through Metropolitan Planning Organizations (MPOs)
- **4.1 Fares**
 - Updated fare items requiring Board approval to include complimentary pass requests >\$5,000 and authorization for lifetime transit passes



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- UTA's Local Advisory Council provided consultation on policy revisions at their September 7th meeting

- Other Board Policies with no revisions include:
 - 3.1 Advertising and Naming
 - 4.2 Public Records
 - 5.1 Transit-Oriented Development
 - 5.2 Real Property

- Next Step – Approve Resolution R2022-12-07 Adopting Revised Policies



Recommended Action

(by roll call)

Motion to approve R2022-12-07 Resolution Adopting Revised Board Policies,
as presented.

