

Financial Report - September 2023



Monthly Operating Financial Report September 2023

November 8, 2023



Utah Transit Authority

Board Dashboard: September 30, 2023

Financial Metrics	Sep Actual	Sep Budget	Fav/ (Unfav)	%	YTD Actual	YTD Budget	Fav/ (Unfav)	%
Sales Tax (July '23 mm \$)	\$ 36.5	\$ 37.2	\$ (0.69)	-1.9%	\$ 273.4	\$ 265.6	\$ 7.76	2.9%
Fare Revenue (mm)	\$ 3.3	\$ 3.0	\$ 0.22	7.2%	\$ 27.0	\$ 26.6	\$ 0.42	1.6%
Operating Exp (mm)*	\$ 34.7	\$ 35.2	\$ 0.50	1.4%	\$ 286.7	\$ 306.0	\$ 19.35	6.3%
Subsidy Per Rider (SPR)*	\$ 9.19	\$ 11.18	\$ 1.99	17.8%	\$ 10.08	\$ 11.18	\$ 1.10	9.8%
UTA Diesel Price (\$/gal)	\$ 3.84	\$ 3.90	\$ 0.06	1.6%	\$ 3.18	\$ 3.90	\$ 0.72	18.4%
Operating Metrics	Sep Actual	Sep-22	F/ (UF)	%	YTD Actual	YTD 2022	F/ (UF)	%
Ridership (mm)	3.42	3.08	0.3	10.9%	25.77	23.45	2.3	9.9%
Energy Cost by Type (September YTD Monthly Average)								
	Diesel Bus (Cost per Mile)				\$ 0.64			
	Diesel CR (Cost per Mile)				\$ 5.65			
	Unleaded Gas (Cost per Mile)				\$ 0.45			
	CNG (Cost per Mile)				\$ 0.39			
	Bus Propulsion Power (Cost per Mile)				\$ 0.74			
	TRAX Propulsion Power (Cost per Mile)				\$ 0.96			

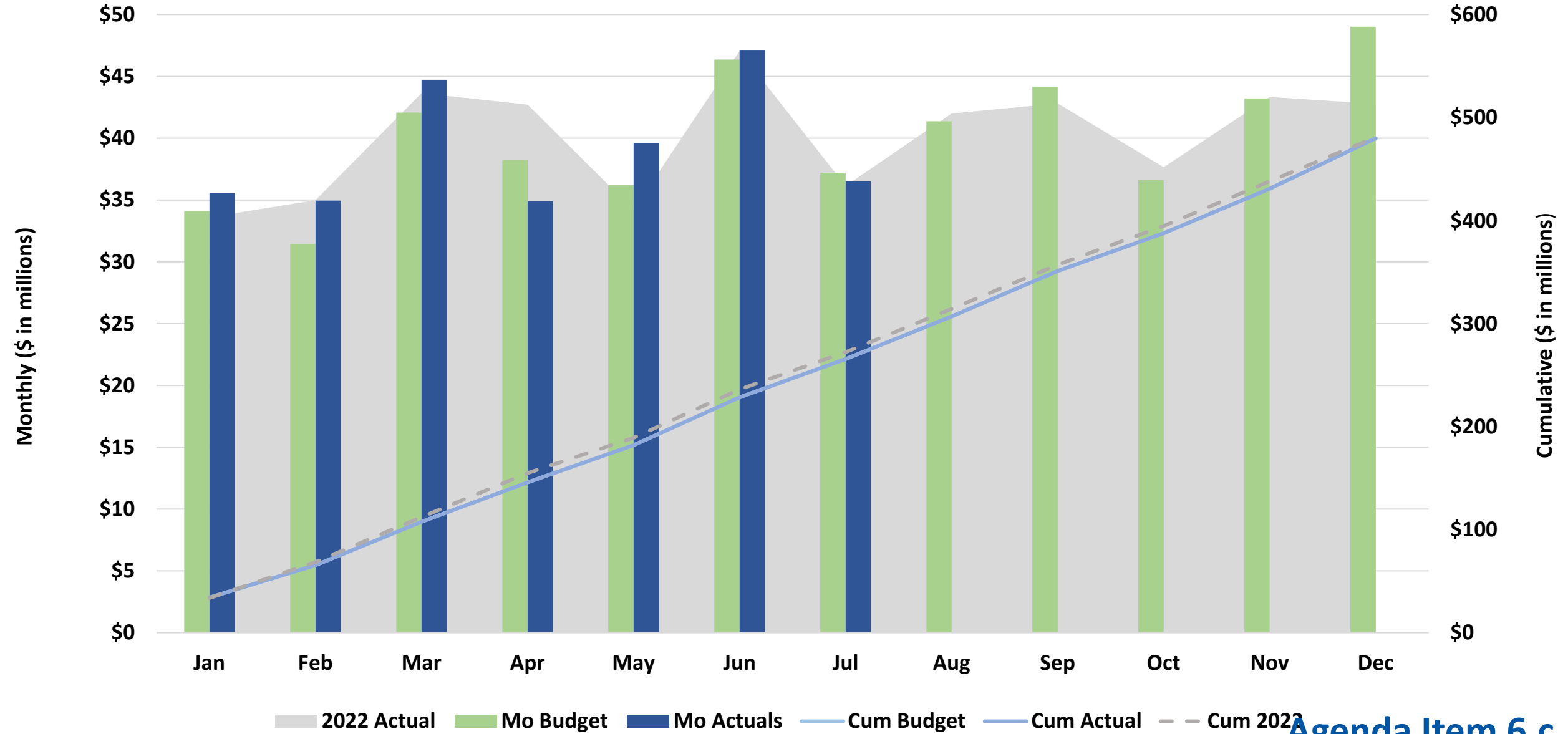
"Sales Tax" lists the amount of sales tax revenue received for the month listed in bold. All other data reflects the month listed in the table title.

*Amended 2023 Budget

Agenda Item 6.c.

2023 Sales Tax

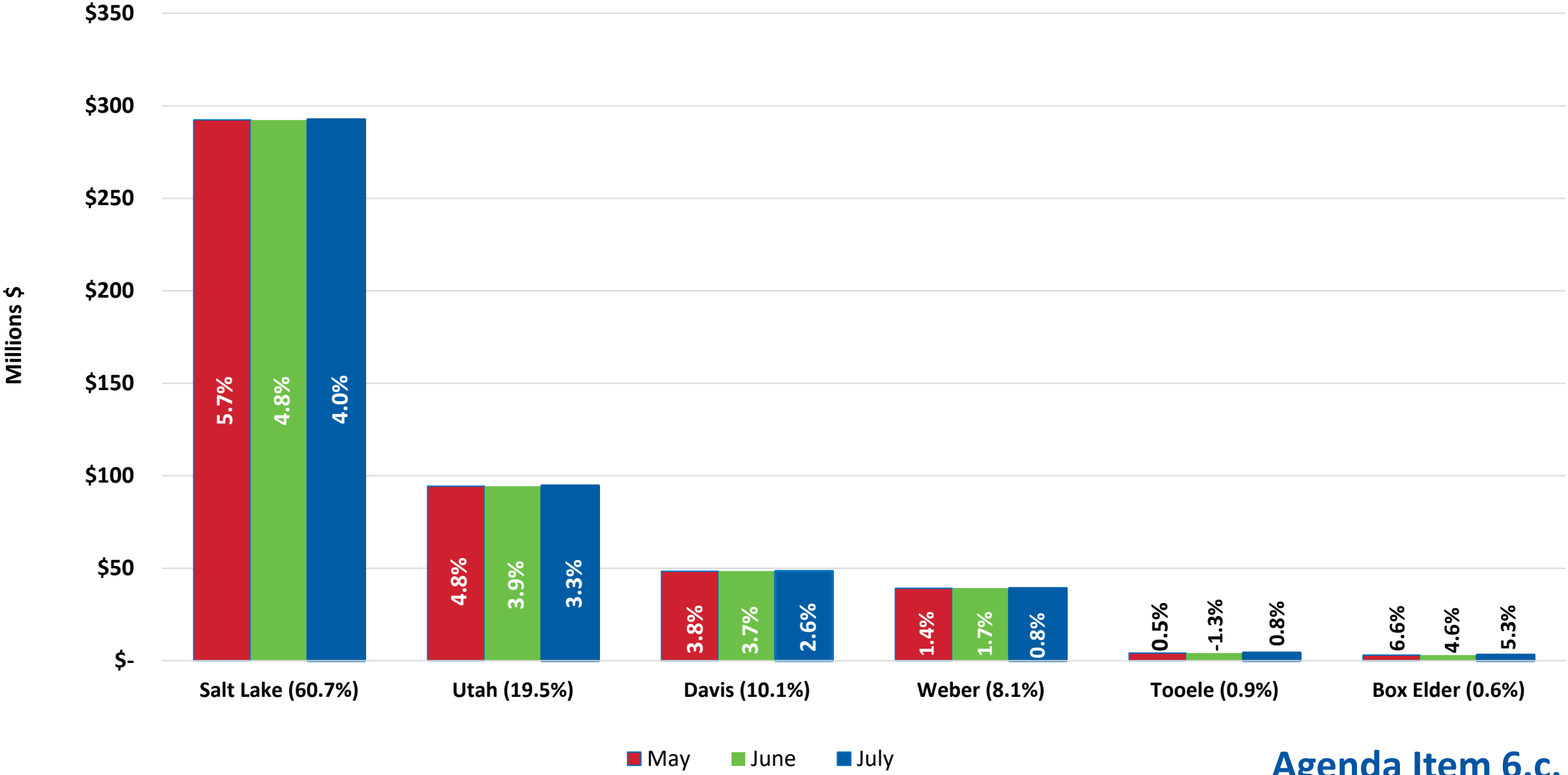
July YTD Variance \$7.76 million



Agenda Item 6.c.

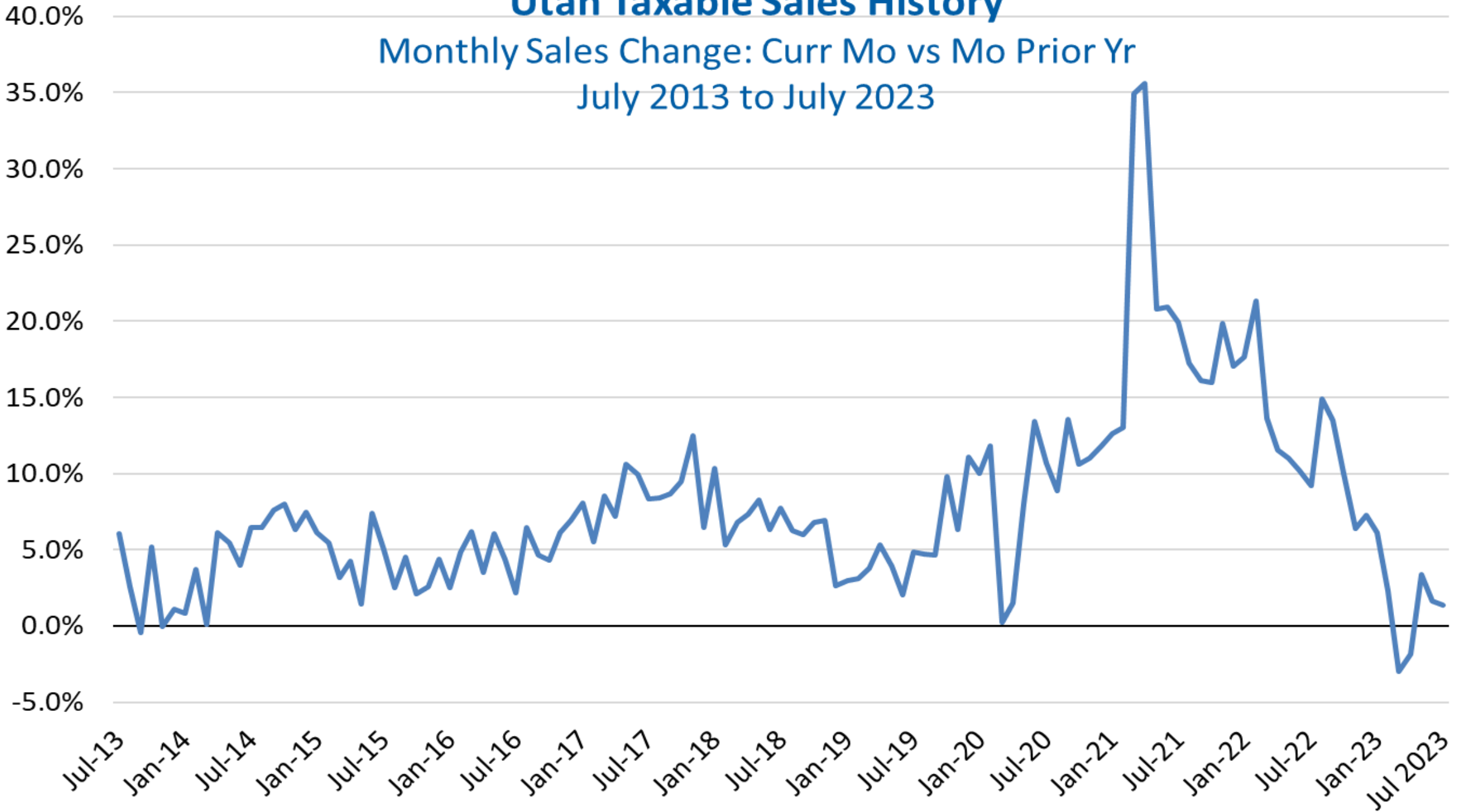
Sales Tax Collections

Percentage Change for 12 months ended July 31, 2023

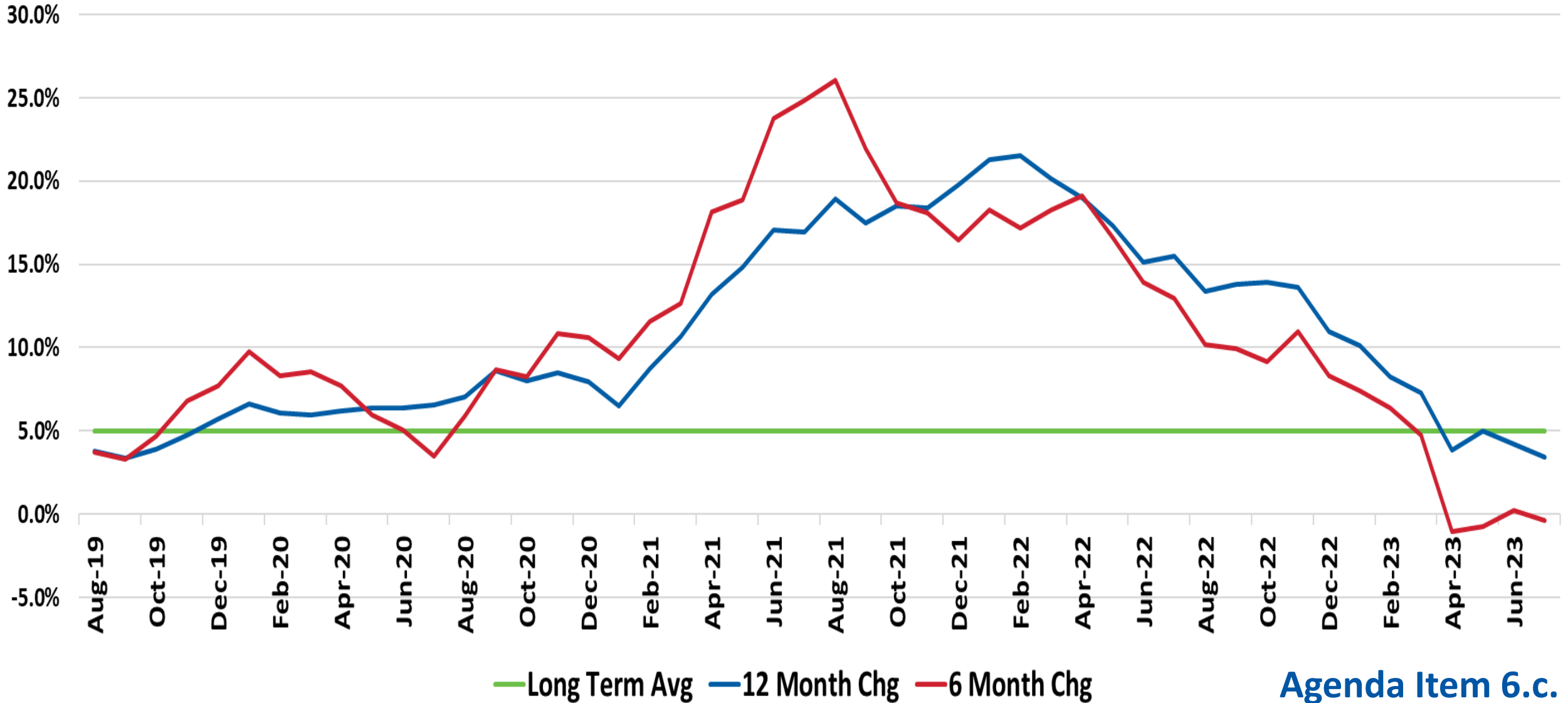


Utah Taxable Sales History

Monthly Sales Change: Curr Mo vs Mo Prior Yr
July 2013 to July 2023

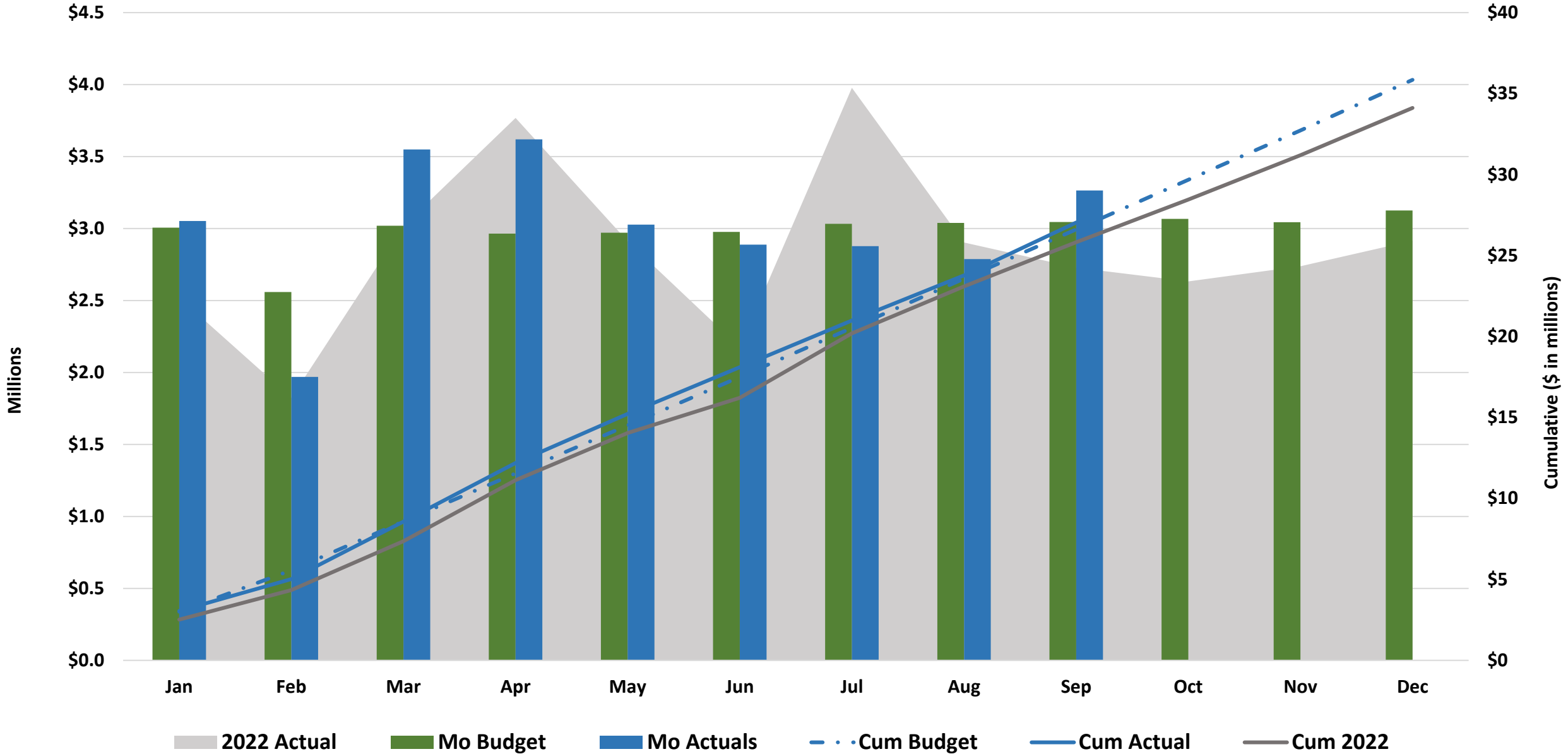


UTA Sales Tax Growth 2019 - 2023



2023 Passenger Revenue

September YTD \$424.0K > Budget



FTE Report

September 2023

	Amended Budget	Sep-23 Budget vs. Actual		
		Actual	Variance	Vacancy Rate
Administrative FTE				
Admin Depts	619.8	577.0	42.8	6.9%
Operating Depts	384.5	370.5	14.0	3.6%
<i>Subtotal</i>	1,004.3	947.5	56.8	5.7%

Vacancy Rate		
Prior Month	Start of Year	Prior Year
7.1%	12.6%	8.3%
4.2%	7.0%	5.7%
5.9%	10.4%	7.3%

	Amended Budget	Vacancy Rate		
		Actual	Variance	Rate
Bargaining Unit FTE				
Admin Depts	42.0	94.0	-52.0	-123.8%
<i>Operating Modes</i>				
Bus	1,101.0	1,019.7	81.3	7.4%
Light Rail	285.0	287.0	-2.0	-0.7%
Commuter Rail	103.0	101.0	2.0	1.9%
Riverside	159.0	148.5	10.5	6.6%
Asset Mgt	184.0	161.0	23.0	12.5%
<i>Subtotal</i>	1,874.0	1,811.2	62.8	3.4%

Prior Month	Start of Year	Prior Year
-145.2%	-34.5%	-40.2%
9.5%	14.5%	12.9%
-1.1%	9.5%	5.1%
1.0%	3.9%	-1.9%
3.5%	5.0%	10.2%
14.1%	11.4%	12.4%
3.9%	9.7%	9.3%

<i>Total FTE</i>	2,878.3	2,758.7	119.6	4.2%
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4.6%	10.8%	8.6%
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Questions?



Capital Program Update- January – September 2023

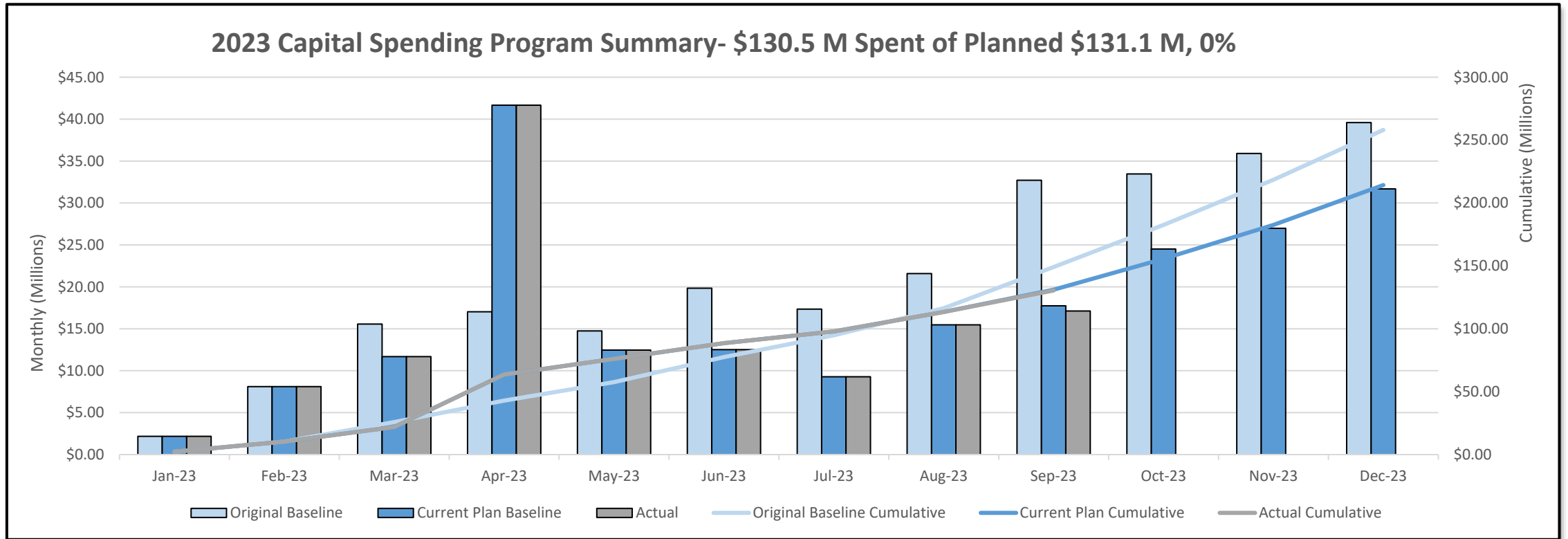
November 8, 2023



Follow Up to last Capital Presentation



Program Summary



Capital Category Summary YTD September 2023

UTA Capital Program	YTD Current Baseline Plan	YTD Actual Expenditures	Purchase Orders	YTD Variance \$	YTD Variance %
Capital Construction	\$ 20,957,516	\$ 20,880,193	\$ 711,930	\$ 77,323	0.4%
Capital Development	20,158,874	20,563,991	3,646,400	(405,117)	-2.0%
Facilities-SGR	4,203,064	4,239,877	1,417,970	(36,813)	-0.9%
Information Technology	8,460,491	8,127,972	2,044,370	332,519	3.9%
Infrastructure State of Good Repair	30,891,857	31,390,913	4,239,873	(499,056)	-1.6%
Planning- Total Capital Expenditure	1,280,466	1,206,734	121,491	73,732	5.8%
Property/TOC	2,308,630	2,794,847	473,735	(486,217)	-21.1%
Revenue / Service Vehicles	36,531,898	34,184,880	13,886,452	2,347,018	6.4%
Safety & Security	5,027,308	5,253,056	2,219,373	(225,748)	-4.5%
5310 Program Summary	1,279,267	1,835,418	\$ 112,814	\$ (556,151)	-43.5%
Totals	\$ 131,099,372	\$ 130,477,881	\$ 28,874,407	\$ 621,491	0.5%



Infrastructure SGR Projects – SGR370 Light Rail Red Signal Enforcement

Project Objectives

- Prevent Train Accidents.
- Produce a Trip Stop System for Red Signal Enforcement.
- Create a Safer Signal System on Light Rail

Current Accomplishment

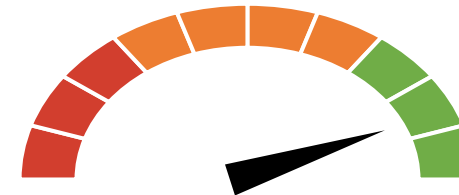
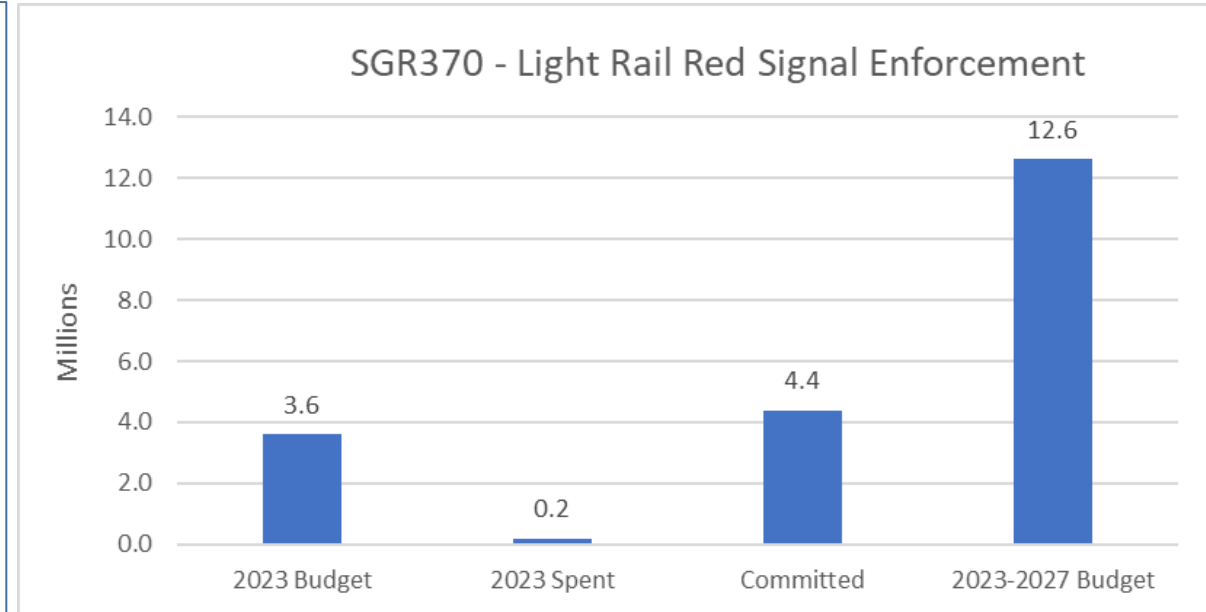
- Final phase 1 submittals are in review.
- Preliminary wayside design & specifications approved.
- Long lead material on order.

Next Steps

- Develop & Execute phase 2.
- Order additional material.

Challenges

- Material lead times.
- Duration of vehicles out of service
- Vehicle wiring requires more processors than planned.



Current Project Status

- Managed challenges/On schedule/Within budget



Infrastructure SGR Projects – SGR407-Bus Stop Enhancements

Project Objectives

- Build bus stops requested by service planning.
- 200 S (lead by SLC) bus stop amenities, fiber, electric, and real time digital signs
- Manage Brasco contract for purchase of bus shelters.

Current Accomplishment

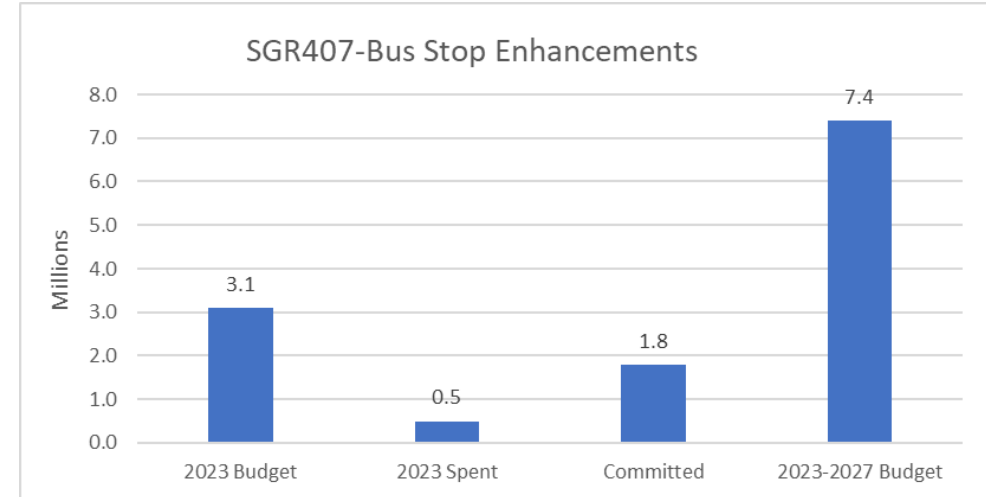
- Ordered 74 bus shelters with 32 bus stops in design.
- 200 South Phase I 13 Stops & Phase II 10 stops.
- Agreement with Vineyard to build 11 bus stops & UDOT 12th & Washington

Next Steps

- 32 bus stops designed end 2023. Bid construction early 2024.
- Start design package of 14 Bus stops that need ROW
- Execute contract for shelter assembly and installation
- Start design of approximately 52 bus stops requested in 2024

Challenges

- 200 South behind schedule due to SLC utility issues.
- Design of 32 bus stops delayed due to getting Master Task Ordering Agreement (MTOA).



Current Project Status

- Challenges but \$ still on target/Schedule slippage but no budget adjustments anticipated
- Sizable challenges/Underfunded/Over budget/Past



Infrastructure SGR Projects – SGR407-Bus Stop Enhancements

UTAH TRANSIT AUTHORITY



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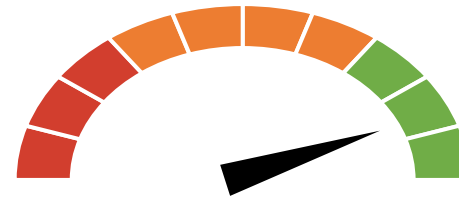
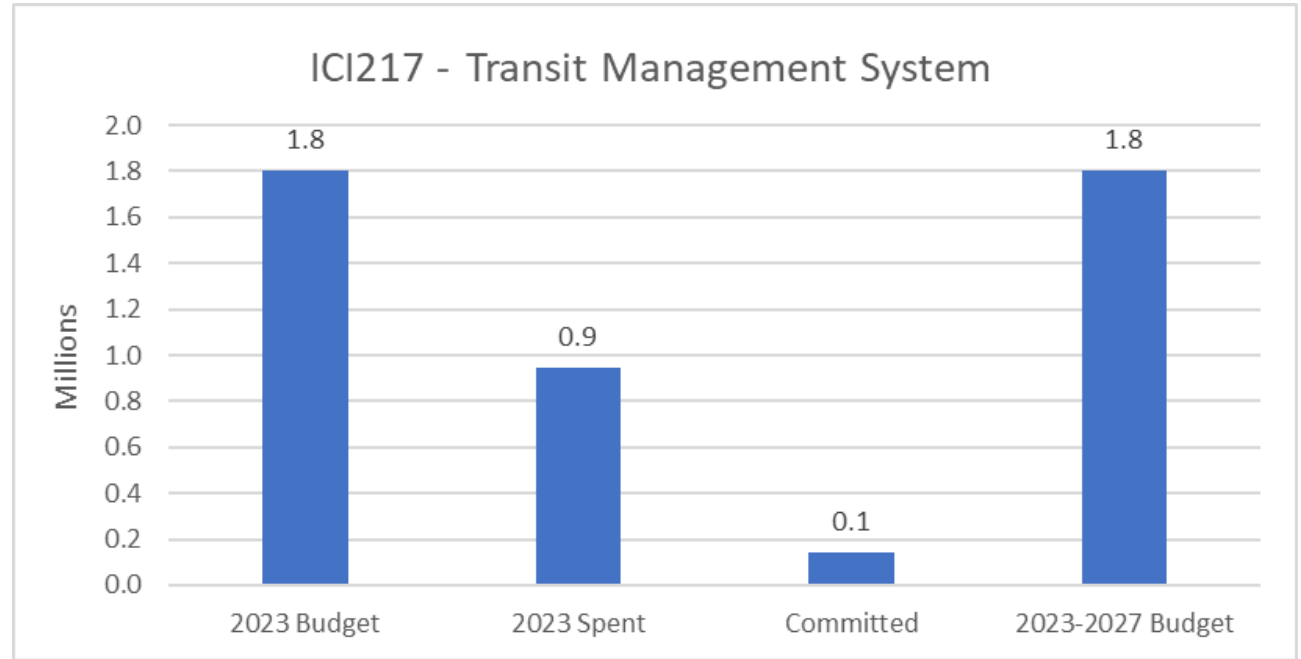
Information Technology – ICI217 Transit Management System

Project Objectives

- Replace current bus Mobile Data Computer (MDC) with a new hardware solution.
- Write separate Mobile Data Device (MDD) software client versions for Fixed Bus, FrontRunner, and TRAX vehicles.
- Rewrite MDC software to run on new MDD hardware with a new back-office version residing in the Microsoft Cloud platform (Azure).
- Rewrite Computer Aided Dispatch/Automatic Vehicle Locator.
- Install MDD hardware in all Fixed Bus, FrontRunner, and TRAX vehicles.

Current Accomplishment

- Project is complete.



Current Project Status

- Managed challenges/On schedule/Within budget



Safety and Security – FMA680 Suicide Prevention Research

Project Objectives

- This project examines the efficacy of installing PTZ (Pan Tilt Zoom) cameras at critical locations within the UTA railway network. These cameras offer the ability to detect signs of distress.
- Enable UTA personnel to intervene before the victim acts.

Current Accomplishment

- Installed PTZ cameras in 6 locations.
 - Three on Frontrunner & three on TRAX
- The placement of Hope Poles in highly susceptible locations.

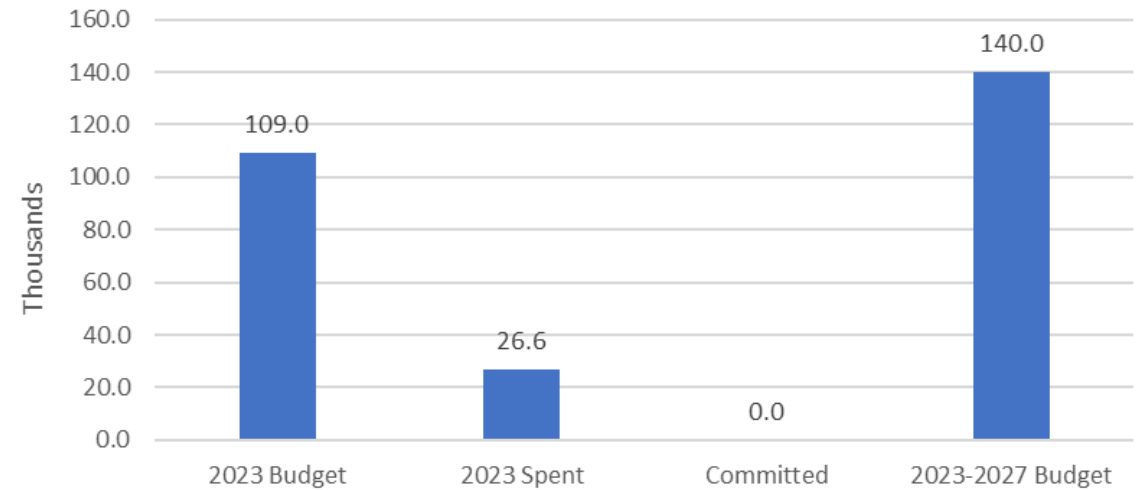
Next Steps

- Review interim reports.
- Project will continue until December of 2024.

Challenges

- Overcoming false alarms.
- Effectiveness of the cameras.

FMA680 Suicide Prevention Research



Current Project Status

- Managed challenges/On schedule/Within budget



Planning- MSP292 Paratransit Forward Study

Project Objectives

- Enhance mobility for individuals with disabilities
- Enhance access to paratransit service
- Ensure fairness, especially in areas of persistent poverty
- Reduce emissions through exploration of electrification options

Current Accomplishment

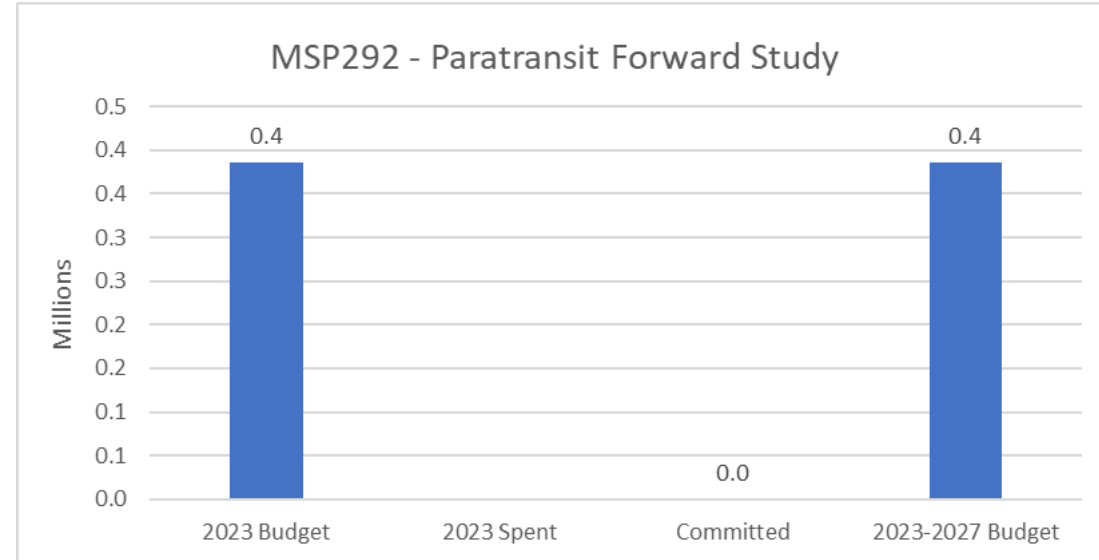
- Published webpage: [RideUTA.com/paratransit-forward](https://rideuta.com/paratransit-forward)
- Online survey, in-person engagement, & Paratransit ride a longs
- Phase 1 Report draft shared with UTA for feedback.

Next Steps

- Alternatives Analysis.
- Fleet Electrification Research.
- Community Engagement

Challenges

- Challenge: Many partners are involved with separate tasks (University of Utah, Via Mobility, LLC, CTE, UTA), but project has progressed smoothly.



Current Project Status

- Managed challenges/On schedule/Within budget



Questions?

