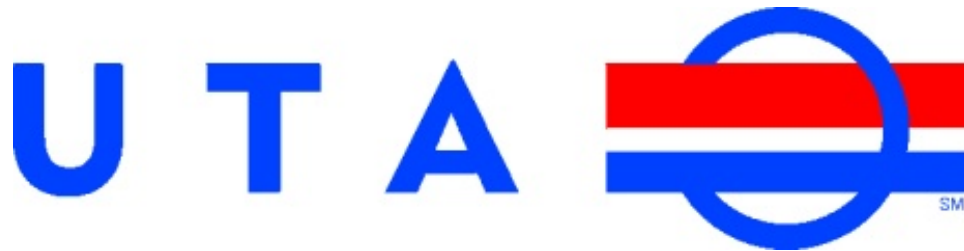


Utah Transit Authority
Financial Statement
(Unaudited)

March 31, 2023



KEY ITEM REPORT
(UNAUDITED)
As of March 31, 2023

EXHIBIT 1-1

	2023 YTD ACTUAL	2023 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (9,152,507)	\$ (9,164,921)	\$ (12,414)	0%
2 Operating Expenses	91,643,108	97,556,462	5,913,354	6%
3 Net Operating Income (Loss)	<u>(82,490,601)</u>	<u>(88,391,541)</u>	<u>5,900,940</u>	<u>7%</u>
4 Capital Revenue	(5,395,435)	(64,037,375)	(58,641,940)	-92%
5 Capital Expenses	21,971,361	79,749,250	57,777,889	72%
6 Net Capital Income (Loss)	<u>(16,575,927)</u>	<u>(15,711,875)</u>	<u>(864,052)</u>	<u>-5%</u>
7 Sales Tax	(109,045,194)	(107,599,079)	1,446,115	1%
8 Other Revenue	(14,902,063)	(4,718,500)	10,183,563	216%
9 Debt Service	20,157,286	19,967,078	(190,208)	-1%
10 Sale of Assets	1,914,862	-	(1,914,862)	
11 Net Non-Operating Income (Loss)	<u>101,875,109</u>	<u>92,350,501</u>	<u>9,524,608</u>	<u>10%</u>
12 Contribution to Cash Balance	<u>\$ 2,808,581</u>	<u>\$ (11,752,915)</u>	<u>\$ 14,561,497</u>	<u>-124%</u>
13 Amortization	2,911,467			
14 Depreciation	34,701,330			
15 Total Non-cash Items	<u>\$ 37,612,797</u>			

STATISTICS

RIDERSHIP

2022 Actual	March 2023	March 2022	Difference	2023 YTD	2022 YTD	Difference
16 31,439,554	2,867,923	2,707,083	160,840	8,353,018	7,461,753	891,265

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 91,643,108
18 Less: Passenger Revenue	-(8,572,007)
19 Subtotal	83,071,101
20 Divided by: Ridership	÷ 8,353,018
21 Subsidy per Rider	<u>\$ 9.95</u>

SUMMARY FINANCIAL DATA
(UNAUDITED)

EXHIBIT 1-2

As of March 31, 2023

BALANCE SHEET

	<u>3/31/2023</u>	<u>3/31/2022</u>
CURRENT ASSETS		
1 Cash	\$ 13,770,698	\$ 73,613,006
2 Investments (Unrestricted)	526,547,184	380,633,901
3 Investments (Restricted)	158,639,985	152,641,061
4 Receivables	93,077,499	76,347,993
5 Receivables - Federal Grants	3,872,754	30,562,929
6 Inventories	40,750,579	33,111,383
7 Prepaid Expenses	997,452	1,159,754
8 TOTAL CURRENT ASSETS	<u>\$ 837,656,151</u>	<u>\$ 748,070,027</u>
9 Property, Plant & Equipment (Net)	2,923,430,353	2,899,038,203
10 Other Assets	115,430,334	145,332,708
11 TOTAL ASSETS	<u>\$ 3,876,516,838</u>	<u>\$ 3,792,440,938</u>
12 Current Liabilities	\$ 65,813,522	\$ 81,447,683
14 Net Pension Liability	90,642,486	96,783,597
15 Outstanding Debt	2,397,695,181	2,411,061,460
16 Net Investment in Capital Assets	733,307,729	684,902,953
17 Restricted Net Position	127,886,160	62,714,065
18 Unrestricted Net Position	461,171,760	455,531,180
19 TOTAL LIABILITIES & EQUITY	<u>\$ 3,876,516,838</u>	<u>\$ 3,792,440,938</u>

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

RESTRICTED RESERVES		
20 2018 Bond Proceeds	30,950	\$ 9,179,071
21 2019 Bond Proceeds	3,106,405	60,289,657
22 Debt Service Interest Payable	75,104,432	51,117,921
23 Risk Contingency Fund	24,058,804	8,045,886
24 Catastrophic Risk Reserve Fund	1,113,009	1,100,912
25 Box Elder County ROW (sales tax)	3,001,921	1,600,610
26 Utah County 4th Qtr (sales tax)	10,141,689	1,767,485
27 Amounts held in escrow	42,082,775	19,539,519
28 TOTAL RESTRICTED RESERVES	<u>\$ 158,639,985</u>	<u>\$ 152,641,061</u>
DESIGNATED GENERAL AND CAPITAL RESERVES		
29 General Reserves	72,100,000	65,368,000
30 Service Sustainability Reserves	12,017,000	10,895,000
31 Capital Reserve	45,616,000	45,616,000
32 Debt Reduction Reserve	29,999,991	30,000,000
33 TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES	<u>\$ 159,732,991</u>	<u>\$ 151,879,000</u>
34 TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS	<u>\$ 318,372,976</u>	<u>\$ 304,520,061</u>

SUMMARY FINANCIAL DATA

EXHIBIT 1-3

(UNAUDITED)

As of March 31, 2023

REVENUE & EXPENSES

	ACTUAL Mar-23	ACTUAL Mar-22	YTD 2023	YTD 2022
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,549,619)	\$ (3,017,245)	\$ (8,572,007)	\$ (7,360,967)
2 Advertising Revenue	(193,500)	(180,000)	(580,500)	(540,000)
3 TOTAL OPERATING REVENUE	<u>\$ (3,743,119)</u>	<u>\$ (3,197,245)</u>	<u>\$ (9,152,507)</u>	<u>\$ (7,900,967)</u>
OPERATING EXPENSE				
4 Bus Service	\$ 11,117,294	\$ 11,847,538	\$ 31,693,394	\$ 29,807,335
5 Commuter Rail	2,502,491	2,932,177	7,373,672	6,165,067
6 Light Rail	3,503,161	3,096,455	10,436,945	9,296,899
7 Maintenance of Way	1,713,835	1,652,316	5,493,780	4,698,515
8 Paratransit Service	2,404,740	2,387,496	6,307,438	6,159,752
9 RideShare/Van Pool Services	389,605	262,242	809,790	559,960
10 Microtransit	787,893	453,195	1,539,928	1,268,378
11 Operations Support	6,649,357	5,048,515	17,315,331	13,665,073
12 Administration	4,397,182	3,308,256	10,672,830	8,817,811
13 Non-Departmental	-	-	-	-
14 TOTAL OPERATING EXPENSE	<u>\$ 33,465,558</u>	<u>\$ 30,988,190</u>	<u>\$ 91,643,108</u>	<u>\$ 80,438,790</u>
15 NET OPERATING (INCOME) LOSS	<u>\$ 29,722,439</u>	<u>\$ 27,790,945</u>	<u>\$ 82,490,601</u>	<u>\$ 72,537,823</u>
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	(9,018,961)	(120,643)	(12,182,922)	(234,545)
17 Sales Tax Revenue ¹	(43,519,568)	(44,163,991)	(109,045,194)	(101,115,882)
18 Other Revenue	(950,884)	(1,036,073)	(2,719,141)	(2,740,133)
19 Fed Operations/Preventative Maint. Revenue	-	(109,959,377)	-	(109,959,377)
20 Bond Interest	6,258,972	6,537,639	18,776,915	19,612,915
21 Bond Interest UTCT	148,357	152,434	445,071	457,301
22 Bond Cost of Issuance/Fees	1,950	30,600	1,950	30,600
23 Lease Interest	455,985	137,852	933,350	417,480
24 Sale of Assets	(79,374)	(44,541)	1,914,862	(52,540)
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	<u>\$ (46,703,523)</u>	<u>\$ (148,466,100)</u>	<u>\$ (101,875,109)</u>	<u>\$ (193,584,181)</u>
26 CONTRIBUTION TO RESERVES	<u>\$ 16,981,084</u>	<u>\$ 120,675,155</u>	<u>\$ 19,384,508</u>	<u>\$ 121,046,358</u>
OTHER EXPENSES (NON-CASH)				
27 Bond Premium/Discount Amortization	(339,686)	121,633	(1,019,056)	364,898
28 Bond Refunding Cost Amortization	1,242,598	137,093	3,727,795	411,279
29 Future Revenue Cost Amortization	67,576	67,476	202,728	202,728
30 Depreciation	11,557,699	11,620,691	34,701,330	34,716,831
31 NET OTHER EXPENSES (NON-CASH)	<u>\$ 12,528,187</u>	<u>\$ 11,946,893</u>	<u>\$ 37,612,797</u>	<u>\$ 35,695,736</u>

¹ Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

BUDGET TO ACTUAL REPORT
(UNAUDITED)
As of March 31, 2023

EXHIBIT 1-4

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Mar-23	Mar-23	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,549,619)	\$ (3,019,654)	\$ 529,965	18%
2 Advertising Revenue	(193,500)	(193,500)	-	0%
3 TOTAL OPERATING REVENUE	\$ (3,743,119)	\$ (3,213,154)	\$ 529,965	16%
OPERATING EXPENSE				
4 Bus Service	\$ 11,117,294	11,746,383	\$ 629,089	5%
5 Commuter Rail	2,502,491	2,528,162	25,671	1%
6 Light Rail	3,503,161	3,828,273	325,112	8%
7 Maintenance of Way	1,713,835	1,813,888	100,053	6%
8 Paratransit Service	2,404,740	2,330,900	(73,840)	-3%
9 RideShare/Van Pool Services	389,605	332,910	(56,695)	-17%
10 Microtransit	787,893	766,024	(21,869)	-3%
11 Operations Support	6,649,357	5,124,709	(1,524,648)	-30%
12 Administration	4,397,182	5,085,461	688,279	14%
13 Non-Departmental	-	-	-	
14 TOTAL OPERATING EXPENSE	\$ 33,465,558	\$ 33,556,710	\$ 91,152	0%
15 NET OPERATING (INCOME) LOSS	\$ 29,722,439	\$ 30,343,556	\$ 621,117	2%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (9,018,961)	\$ (605,000)	\$ 8,413,961	1391%
17 Sales Tax Revenue	(43,519,568)	(42,073,452)	1,446,116	3%
18 Other Revenue	(950,884)	(969,500)	(18,616)	-2%
19 Fed Operations/Preventative Maint. Revenue	-	-	-	
20 Bond Interest	6,258,972	6,258,972	-	0%
21 Bond Interest UTCT	148,357	148,357	-	0%
22 Bond Cost of Issuance/Fees	1,950	16,050	14,100	88%
23 Lease Interest	455,985	235,778	(220,207)	-93%
24 Sale of Assets	(79,374)	-	79,374	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (46,703,523)	\$ (36,988,795)	\$ 9,714,728	26%
26 CONTRIBUTION TO RESERVES	\$ 16,981,084	\$ 6,645,239		

BUDGET TO ACTUAL REPORT BY CHIEF
(UNAUDITED)
As of March 31, 2023

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE
	Mar-23	Mar-23	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE			
1 Board of Trustees	\$ 281,644	\$ 262,250	\$ (19,394)
2 Executive Director	425,327	530,245	104,918
3 Chief Communication Officer	394,257	442,472	48,215
4 Chief Planning and Engagement Officer	1,344,016	1,432,652	88,636
5 Chief Finance Officer	1,418,820	1,467,612	48,792
6 Chief Operating Officer	25,491,175	25,133,580	(357,595)
7 Chief People Officer	1,519,661	1,196,807	(322,854)
8 Chief Development Officer	512,275	737,049	224,774
9 Chief Enterprise Strategy Officer	2,078,383	2,354,043	275,660
10 Non-Departmental	-	-	-
11 TOTAL OPERATING EXPENSE	\$ 33,465,558	\$ 33,556,710	\$ 91,152

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE
	Mar-22	Mar-22	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE			
12 Board of Trustees	\$ 705,974	\$ 786,750	\$ 80,776
13 Executive Director	1,129,356	1,481,435	352,079
14 Chief Communication Officer	932,219	985,666	53,447
15 Chief Planning and Engagement Officer	3,179,764	4,151,837	972,073
16 Chief Finance Officer	3,470,264	4,295,894	825,630
17 Chief Operating Officer	72,249,622	74,393,977	2,144,355
18 Chief People Officer	3,650,406	3,105,729	(544,677)
19 Chief Development Officer	1,335,088	2,195,147	860,059
20 Chief Enterprise Strategy Officer	4,990,415	6,160,027	1,169,612
21 Non-Departmental	-	-	-
22 TOTAL OPERATING EXPENSE	\$ 91,643,108	\$ 97,556,462	\$ 5,913,354

BUDGET TO ACTUAL REPORT
(UNAUDITED)
As of March 31, 2023

EXHIBIT 1-5

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Mar-22	Mar-22	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (8,572,007)	\$ (8,584,421)	\$ (12,414)	0%
2 Advertising Revenue	(580,500)	(580,500)	-	0%
3 TOTAL OPERATING REVENUE	\$ (9,152,507)	\$ (9,164,921)	\$ (12,414)	0%
OPERATING EXPENSE				
4 Bus Service	\$ 31,693,394	\$ 34,235,800	\$ 2,542,406	7%
5 Commuter Rail	7,373,672	7,663,483	289,811	4%
6 Light Rail	10,436,945	11,132,291	695,346	6%
7 Maintenance of Way	5,493,780	5,324,460	(169,320)	-3%
8 Paratransit Service	6,307,438	6,695,467	388,029	6%
9 RideShare/Van Pool Services	809,790	998,730	188,940	19%
10 Microtransit	1,539,928	2,298,072	758,144	33%
11 Operations Support	17,315,331	15,261,646	(2,053,685)	-13%
12 Administration	10,672,830	13,946,513	3,273,683	23%
13 Non-Departmental	-	-	-	
14 TOTAL OPERATING EXPENSE	\$ 91,643,108	\$ 97,556,462	\$ 5,913,354	6%
15 NET OPERATING (INCOME) LOSS	\$ 82,490,601	\$ 88,391,541	\$ 5,900,940	7%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (12,182,922)	\$ (1,810,000)	\$ 10,372,922	573%
17 Sales Tax Revenue	(109,045,194)	(107,599,079)	1,446,115	1%
18 Other Revenue	(2,719,141)	(2,908,500)	(189,359)	-7%
19 Fed Operations/Preventative Maint. Revenue	-	-	-	
20 Bond Interest	18,776,915	18,776,916	1	0%
21 Bond Interest UTCT	445,071	461,121	16,050	3%
22 Bond Cost of Issuance/Fees	1,950	16,050	14,100	88%
23 Lease Interest	933,350	712,991	(220,359)	-31%
24 Sale of Assets	1,914,862	-	(1,914,862)	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (101,875,109)	\$ (92,366,551)	\$ 9,508,558	10%
26 CONTRIBUTION TO RESERVES	\$ 19,384,508	\$ 3,975,010		

CAPITAL PROJECTS
(UNAUDITED)
As of March 31, 2023

EXHIBIT 1-6

	2023 ACTUAL	ANNUAL BUDGET	PERCENT
EXPENSES			
1 REVENUE AND NON-REVENUE VEHICLES	\$ 4,496,403	\$ 92,249,000	4.9%
2 INFORMATION TECHNOLOGY	863,415	17,690,000	4.9%
3 FACILITIES, MAINTENANCE & ADMIN. EQUIP.	929,091	12,441,000	7.5%
4 CAPITAL PROJECTS	3,199,351	108,062,000	3.0%
5 STATE OF GOOD REPAIR	3,108,138	51,309,000	6.1%
6 DEPOT DISTRICT	5,285,991	12,001,000	44.0%
7 OGDEN/WEBER STATE BRT	3,222,444	14,785,000	21.8%
8 TIGER	866,530	10,460,000	8.3%
9 TOTAL	<u>\$ 21,971,361</u>	<u>\$ 318,997,000</u>	6.9%
REVENUES			
10 GRANT	\$ 3,473,455	\$ 120,700,000	2.9%
11 STATE CONTRIBUTION	494,175	19,338,000	2.6%
12 LEASES (PAID TO DATE)	-	41,755,000	0.0%
13 BONDS	-	62,847,500	0.0%
14 LOCAL PARTNERS	1,427,804	11,509,000	12.4%
15 UTA FUNDING	16,575,927	62,847,500	26.4%
16 TOTAL	<u>\$ 21,971,361</u>	<u>\$ 318,997,000</u>	6.9%

FAREBOX RECOVERY & SPR
(UNAUDITED)

EXHIBIT 1-7

As of March 31, 2023

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Mar-23	Mar-22	2023	2022
UTA				
Fully Allocated Costs	33,465,555	30,986,190	91,643,107	80,438,790
Passenger Farebox Revenue	3,549,620	3,017,245	8,572,007	7,360,967
Passengers	2,867,923	2,707,083	8,353,018	7,461,753
Farebox Recovery Ratio	10.6%	9.7%	9.4%	9.2%
Actual Subsidy per Rider	\$10.43	\$10.33	\$9.95	\$9.79
BUS SERVICE				
Fully Allocated Costs	16,536,070	15,941,804	45,417,726	40,736,865
Passenger Farebox Revenue	1,399,136	1,548,908	3,889,481	3,479,841
Passengers	1,542,765	1,369,121	4,455,143	3,813,278
Farebox Recovery Ratio	8.5%	9.7%	8.6%	8.5%
Actual Subsidy per Rider	\$9.81	\$10.51	\$9.32	\$9.77
LIGHT RAIL SERVICE				
Fully Allocated Costs	8,806,094	7,372,867	23,976,930	20,673,005
Passenger Farebox Revenue	591,765	569,578	1,622,554	1,576,324
Passengers	820,053	944,062	2,469,252	2,572,356
Farebox Recovery Ratio	6.7%	7.7%	6.8%	7.6%
Actual Subsidy per Rider	\$10.02	\$7.21	\$9.05	\$7.42
COMMUTER RAIL SERVICE				
Fully Allocated Costs	3,913,983	4,095,561	12,001,699	9,705,030
Passenger Farebox Revenue	386,604	372,107	1,100,228	1,108,725
Passengers	299,627	248,844	861,294	682,209
Farebox Recovery Ratio	9.9%	9.1%	9.2%	11.4%
Actual Subsidy per Rider	\$11.77	\$14.96	\$12.66	\$12.60
MICROTRANSIT				
Fully Allocated Costs	876,259	520,546	1,763,896	1,427,610
Passenger Farebox Revenue	45,965	16,979	107,053	26,410
Passengers	34,410	14,121	91,970	33,315
Farebox Recovery Ratio	5.2%	3.3%	6.1%	1.8%
Actual Subsidy per Rider	\$24.13	\$35.66	\$18.02	\$42.06
PARATRANSIT				
Fully Allocated Costs	2,594,124	2,508,857	6,779,154	6,658,857
Passenger Farebox Revenue	789,495	84,934	868,623	387,451
Passengers	76,051	71,049	207,895	184,188
Farebox Recovery Ratio	30.4%	3.4%	12.8%	5.8%
Actual Subsidy per Rider	\$23.73	\$34.12	\$28.43	\$34.05
RIDESHARE				
Fully Allocated Costs	739,026	546,554	1,703,702	1,237,424
Passenger Farebox Revenue	336,654	424,738	984,068	782,217
Passengers	95,016	59,887	267,463	176,407
Farebox Recovery Ratio	45.6%	77.7%	57.8%	63.2%
Actual Subsidy per Rider	\$4.23	\$2.03	\$2.69	\$2.58

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Mar-23	Mar-22	2023	2022
FULLY ALLOCATED COSTS				
Bus Service	\$16,536,070	\$15,941,804	\$45,417,726	\$40,736,865
Light Rail Service	\$8,806,094	\$7,372,867	\$23,976,930	\$20,673,005
Commuter Rail Service	\$3,913,983	\$4,095,561	\$12,001,699	\$9,705,030
Microtransit	\$876,259	\$520,546	\$1,763,896	\$1,427,610
Paratransit	\$2,594,124	\$2,508,857	\$6,779,154	\$6,658,857
Rideshare	\$739,026	\$546,554	\$1,703,702	\$1,237,424
UTA	\$33,465,555	\$30,986,190	\$91,643,107	\$80,438,790
PASSENGER FAREBOX REVENUE				
Bus Service	\$1,399,136	\$1,548,908	\$3,889,481	\$3,479,841
Light Rail Service	\$591,765	\$569,578	\$1,622,554	\$1,576,324
Commuter Rail Service	\$386,604	\$372,107	\$1,100,228	\$1,108,725
Microtransit	\$45,965	\$16,979	\$107,053	\$26,410
Paratransit	\$789,495	\$84,934	\$868,623	\$387,451
Rideshare	\$336,654	\$424,738	\$984,068	\$782,217
UTA	\$3,549,620	\$3,017,245	\$8,572,007	\$7,360,967
PASSENGERS				
Bus Service	1,542,765	1,369,121	4,455,143	3,813,278
Light Rail Service	820,053	944,062	2,469,252	2,572,356
Commuter Rail Service	299,627	248,844	861,294	682,209
Microtransit	34,410	14,121	91,970	33,315
Paratransit	76,051	71,049	207,895	184,188
Rideshare	95,016	59,887	267,463	176,407
UTA	2,867,923	2,707,083	8,353,018	7,461,753
FAREBOX RECOVERY RATIO				
Bus Service	8.5%	9.7%	8.6%	8.5%
Light Rail Service	6.7%	7.7%	6.8%	7.6%
Commuter Rail Service	9.9%	9.1%	9.2%	11.4%
Microtransit	5.2%	3.3%	6.1%	1.8%
Paratransit	30.4%	3.4%	12.8%	5.8%
Rideshare	45.6%	77.7%	57.8%	63.2%
UTA	10.6%	9.7%	9.4%	9.2%
ACTUAL SUBSIDY PER RIDER				
Bus Service	\$9.81	\$10.51	\$9.32	\$9.77
Light Rail Service	\$10.02	\$7.21	\$9.05	\$7.42
Commuter Rail Service	\$11.77	\$14.96	\$12.66	\$12.60
Microtransit	\$24.13	\$35.66	\$18.02	\$42.06
Paratransit	\$23.73	\$34.12	\$28.43	\$34.05
Rideshare	\$4.23	\$2.03	\$2.69	\$2.58
UTA	\$10.43	\$10.33	\$9.95	\$9.79

SUMMARY OF ACCOUNTS RECEIVABLE
(UNAUDITED)

EXHIBIT 1-9

As of March 31, 2023

Classification	Total	Current	31-60 Days	61-90 Days	90-120 Days	Over 120 Days
1 Federal Grants Government ¹	\$ 3,872,754	\$ 3,872,754	-	-	-	-
2 Sales Tax Contributions	73,495,239	45,737,249	\$ 27,757,990	-	-	-
3 Warranty Recovery	1,907,725	1,907,725	-	-	-	-
4 Build America Bond Subsidies	5,288,515	785,525	785,525	\$ 785,525	\$ 2,931,940	-
5 Product Sales and Development	2,286,207	952,404	1,046,707	15,720	17,490.00	\$ 253,886
6 Pass Sales	(30,909)	165,924	(11,197)	49,158	-	(234,794)
7 Property Management	166,035	35,913	(630)	15,892	68,369	46,491
8 Vanpool/Rideshare	93,276	48,999	24,982	2,010	6,942	10,343
9 Salt Lake City Agreement	567,405	567,405	-	-	-	-
10 Planning	-	-	-	-	-	-
11 Capital Development Agreements	5,022,702	-	5,022,702	-	-	-
12 Other	4,281,304	4,281,304	-	-	-	-
13 Total	\$ 96,950,253	\$ 58,355,202	\$ 34,626,079	\$ 868,305	\$ 3,024,741	\$ 75,926

Percentage Due by Aging

14 Federal Grants Government ¹	100.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	62.2%	37.8%	0.0%	0.0%	0.0%
16 Warranty Recovery	100.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	14.9%	14.9%	14.9%	55.4%	0.0%
18 Product Sales and Development	41.7%	45.8%	0.7%	0.8%	11.1%
19 Pass Sales	-536.8%	36.2%	-159.0%	0.0%	759.6%
20 Property Management	21.6%	-0.4%	9.6%	41.2%	28.0%
21 Vanpool/Rideshare	52.5%	26.8%	2.2%	7.4%	11.1%
22 Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%
23 Planning					
24 Capital Development Agreements	0.0%	100.0%	0.0%	0.0%	0.0%
25 Other	100.0%	0.0%	0.0%	0.0%	0.0%
26 Total	60.2%	35.7%	0.9%	3.1%	0.1%

¹ Federal preventive maintenance funds and federal RideShare funds

SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000
 FROM MARCH 1, 2023 THROUGH MARCH 31, 2023
 (UNAUDITED)

<u>Contract # and Description</u>	<u>Contract Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
21-03415JH AC INVERTERS	8/12/2021	KIEPE ELECTRIC LLC	373411	3/1/2023	506,750.00
20-3349VW ON-CALL MAINTENANCE	6/9/2021	STACY AND WITBECK, INC.	894098	3/1/2023	452,108.57
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	894099	3/1/2023	534,254.60
18-2741 DEPOT DISTRICT TECHNOLOGY CENTER	8/23/2018	BIG-D CONSTRUCTION	894100	3/1/2023	2,765,204.14
17-2455JH LOCOMOTIVE REMANUFACTURER	8/22/2018	MOTIVE POWER, INC.	894191	3/8/2023	392,183.00
A02767 MEDICAID SEED MONEY TO STATE	7/10/2019	DEPT OF HEALTH AND HUMAN SERVICES	894192	3/8/2023	490,338.28
20-3382VW ON-CALL POSITIVE TRAIN CONTROL	3/2/2021	ROCKY MOUNTAIN SYSTEMS SERVICE	894193	3/8/2023	560,242.04
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	894194	3/8/2023	582,396.08
R2022-04-01		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	3/9/2023	319,038.69
R2022-04-01		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	3/9/2023	319,038.69
R2022-04-01		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	3/9/2023	971,702.20
R2022-04-01		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	3/9/2023	971,702.20
20-03243PP ADA PARATRANSIT AND ROUTE DEVIATION	6/1/2020	MV PUBLIC TRANSPORTATION	894266	3/15/2023	278,471.78
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	894267	3/15/2023	319,092.67
18-25920AB SPOT-PRICE NATURAL GAS	5/9/2018	SUMMIT ENERGY LLC	894268	3/15/2023	738,113.37
20-3378VW TPSS UPGRADE/REHAB	6/24/2021	C3M POWER SYSTEMS LLC	894269	3/15/2023	1,456,600.83
R2022-04-01		BANC OF AMERICA PUBLIC CAPITAL	ZION-ACH	3/16/2023	218,555.25
21-3531BM ADMIN MEDICAL INSURANCE	5/3/2022	SELECT HEALTH	ZION-ACH	3/16/2023	815,159.80
18-25920AB SPOT-PRICE NATURAL GAS	5/9/2018	SUMMIT ENERGY LLC	894296	3/22/2023	421,640.82
18-2789TP ONSITE WELLNESS CLINIC	10/25/2018	CAREATC INC.	894356	3/22/2023	369,498.11
19-03043BM SALT LAKE COUNTY MICROTTRANSIT	7/2/2019	VIA TRANSPORTATION INC	894357	3/22/2023	505,173.19
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	894358	3/22/2023	531,354.92
R2022-04-01		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	3/23/2023	324,592.85
R2022-04-01		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	3/23/2023	1,042,417.40
R2022-04-01		ROCKY MOUNTAIN POWER	374004	3/29/2023	491,712.04
20-03255 LIGHT RAIL COMMUNICATION UPGRADE	12/17/2020	WOOJIN IS AMERICA INC	894448	3/29/2023	210,854.90
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	894449	3/29/2023	226,967.51
21-3410VW FRONTRUNNER PROGRAM MANGEMENT	5/28/2021	KIMLEY-HORN AND ASSOCIATES INC.	894450	3/29/2023	273,868.43
22-03546VW APPRENTICESHIP TRAINING CURRICULUM	5/14/2022	XPAN INTERACTIVE USA INC.	894451	3/29/2023	551,980.86
18-2398TP TIGER GRANT CONSTRUCTION CONTRACT	4/11/2018	GRANITE CONSTRUCTION COMPANY	894452	3/29/2023	747,113.54
R2022-04-02		SIEMENS MOBILITY INC.	894453	3/29/2023	858,674.70
20-3349VW ON-CALL MAINTENANCE	6/9/2021	STACY AND WITBECK, INC.	894454	3/29/2023	1,816,948.10

