

Financial Report – February 2022



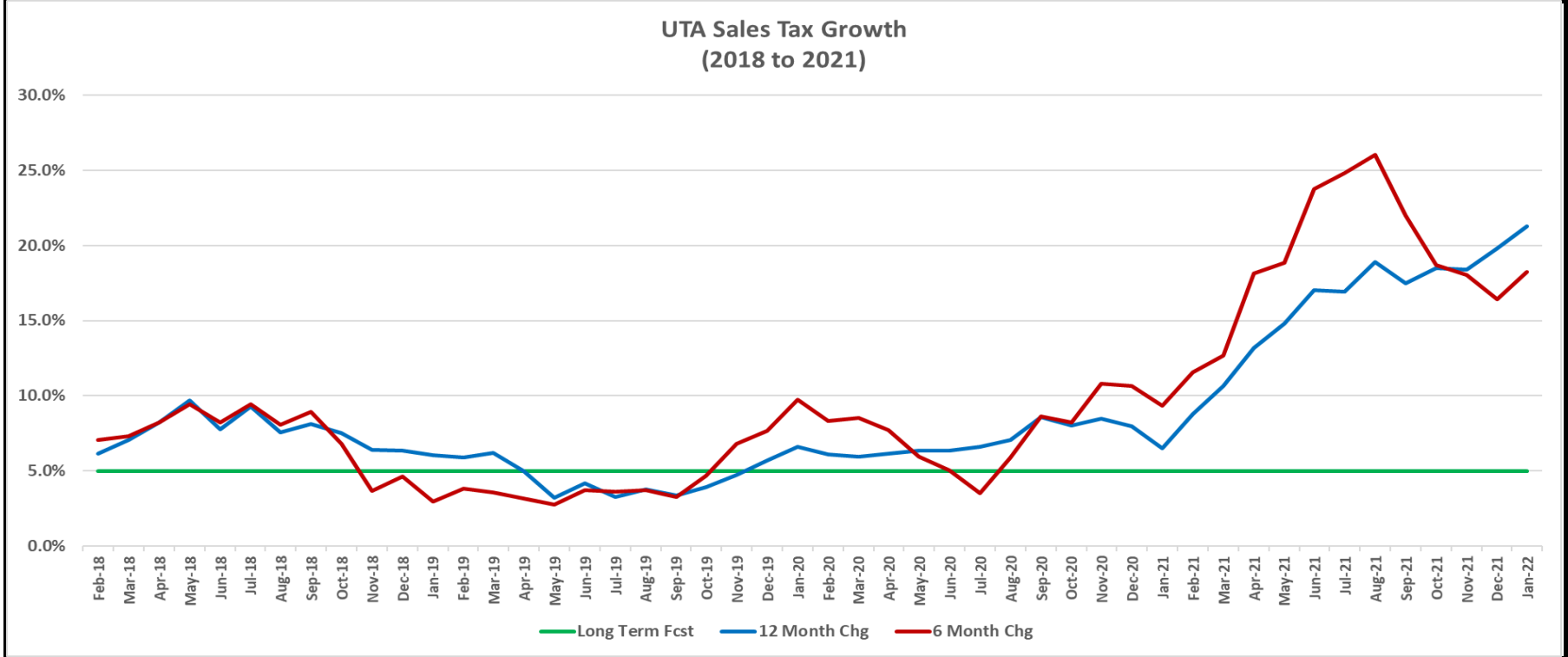
Operating



UTA Board Dashboard February 2022

UTAH TRANSIT AUTHORITY

Financial Metrics	Feb		Fav/ (Unfav)		YTD		Fav/ (Unfav)	
	Actual	Budget		%	Actual	Budget		%
Sales Tax (Jan '22 mm \$)	\$ 33.6	\$ 28.3	\$ 5.28	18.6%	\$ 33.6	\$ 28.3	\$ 5.28	18.6%
Fare Revenue (mm)	\$ 1.8	\$ 2.8	\$ (1.02)	-36.0%	\$ 4.3	\$ 5.7	\$ (1.35)	-23.7%
Operating Exp (mm)	\$ 24.8	\$ 29.0	4.22	14.6%	\$ 49.5	\$ 59.5	\$ 10.04	16.9%
Subsidy Per Rider (SPR)	\$ 8.88	\$ 13.25	\$ 4.37	33.0%	\$ 9.49	\$ 13.25	\$ 3.76	28.4%
UTA Diesel Price (\$/gal)	\$ 3.16	\$ 2.75	\$ (0.41)	-15.1%	\$ 2.84	\$ 2.75	\$ (0.09)	-3.3%
Operating Metrics	Feb Actual	Feb-21	F/ (UF)	%	YTD Actual	YTD 2021	F/ (UF)	%
Ridership (mm)	2.58	1.61	1.0	60.6%	4.75	3.21	1.5	48.1%
Alternative Fuels	CNG Price (Diesel Gal Equiv)		\$ 1.65					

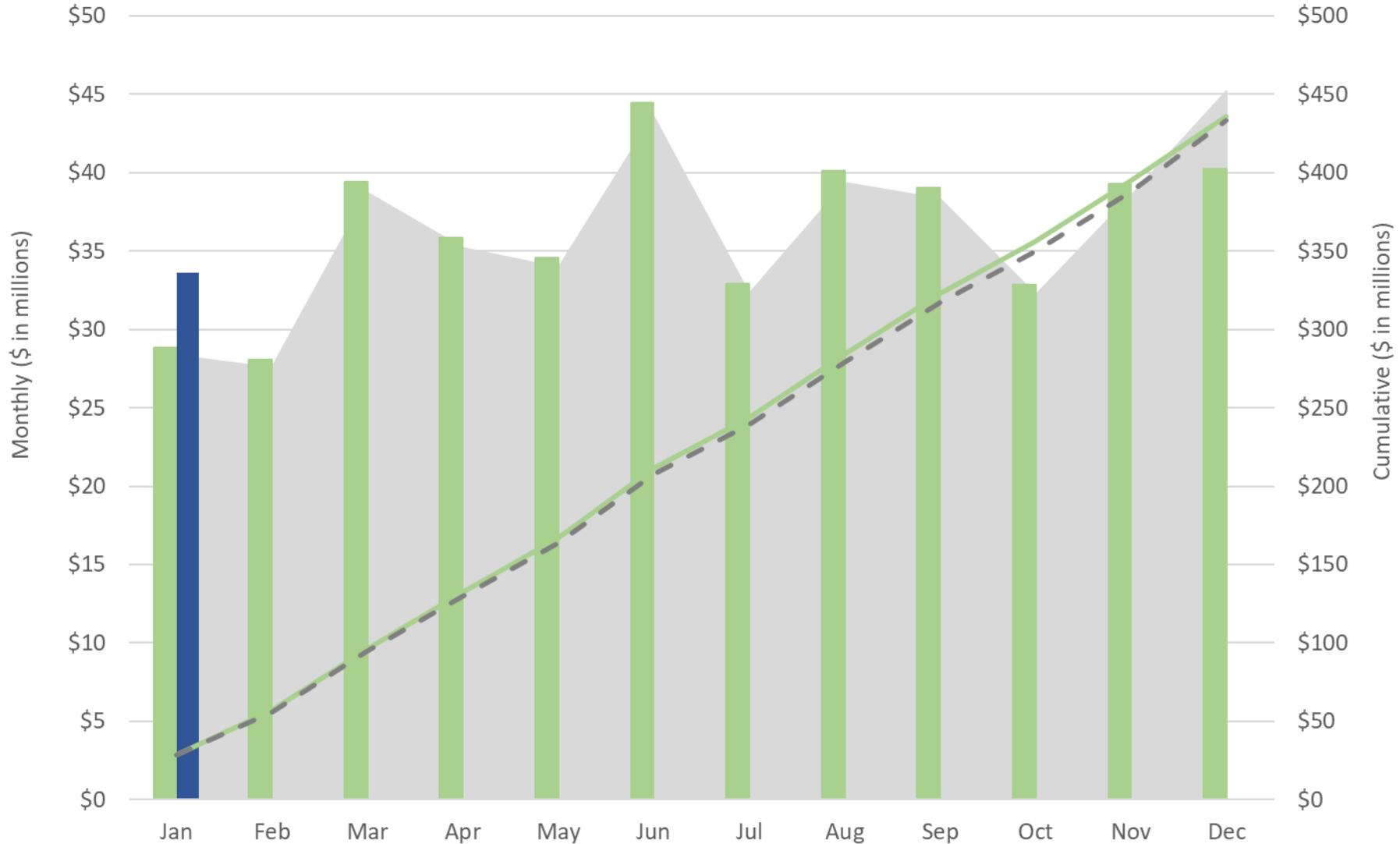


Sales Tax

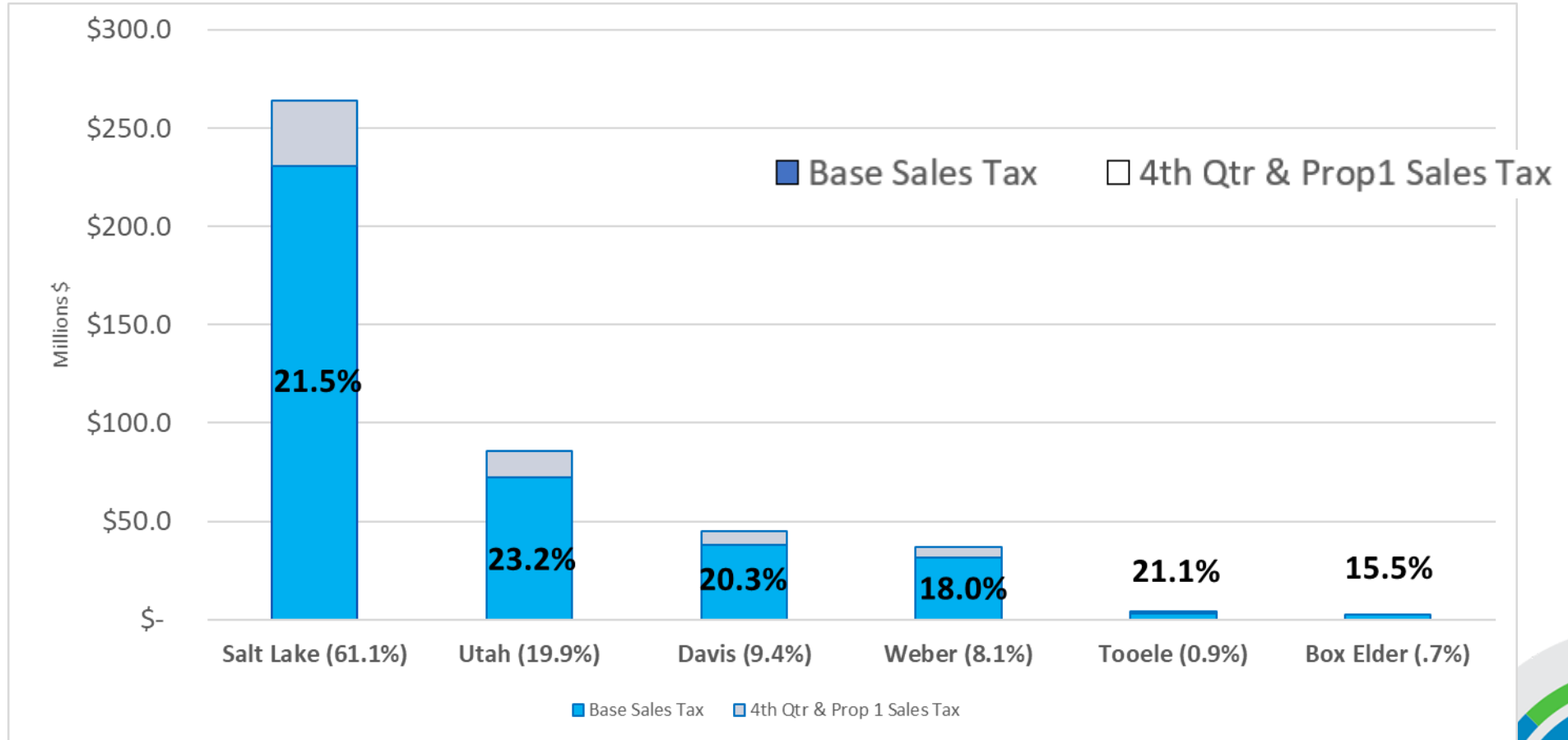
- 2021 Actual
- Mo Budget
- Mo Actuals
- Cum Budget
- Cum Actual
- Cum 2021

UTAH TRANSIT AUTH

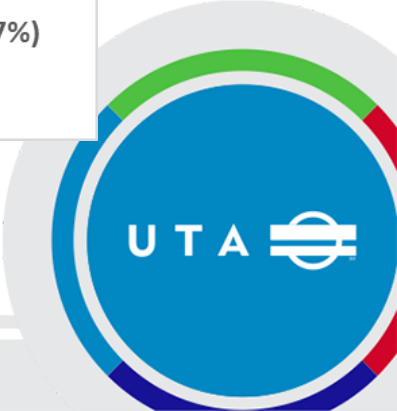
2022 Sales Tax January (YTD Variance +\$4.75 million)



Sales Tax Collections (Percentage Growth for 12 months ended January 31, 2022)



- % growth in base sales tax revenues over prior year
- (includes impact of Prop1 and 4th quarter rate changes in 2019).

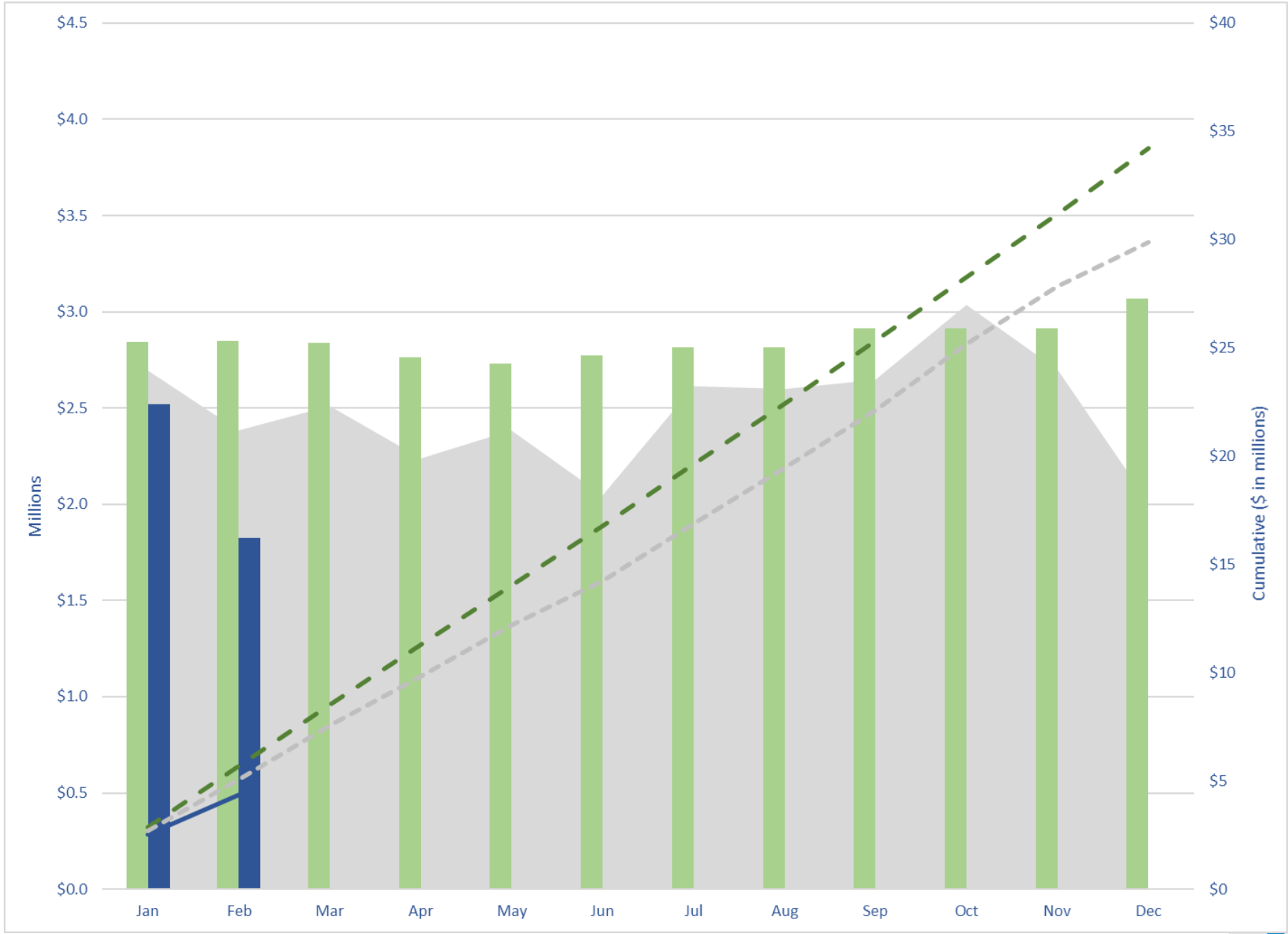


2022 Passenger Revenues

(February Variance = (\$1.02 million))

UTAH TRANSIT AUTHORITY

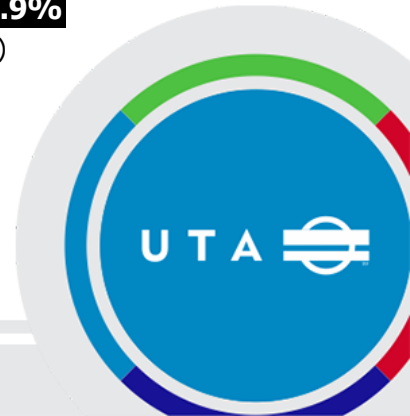
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- Cum Actual
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MONTHLY RESULTS						FISCAL YEAR 2022 Dollars in Millions	YEAR-TO-DATE RESULTS				
Prior Year	Current Year				Actual		Current Year				
Actual	Actual	Budget	Variance	Actual			Budget	Variance			
						Revenue					
\$ 28.3	\$ 28.1	\$ 28.1	\$ (0.0)	0.0%		Sales Tax <i>(Feb accrual)</i>	\$ 55.9	61.7	\$ 57.0	\$ 4.7	8.3%
2.7	1.8	2.8	(1.0)	-36.0%		Fares	5.1	4.3	5.7	(1.3)	-23.7%
15.5	-	-	-	0.0%		Federal	28.2	-	-	-	0.0%
0.5	1.0	1.2	(0.2)	-18.8%		Other	1.5	2.2	2.4	(0.2)	-7.3%
\$ 47.0	\$ 30.9	\$ 32.1	\$ (1.3)	-3.9%		TOTAL REVENUE	\$ 90.7	\$ 68.2	\$ 65.0	\$ 3.2	5.0%
						Expense					
\$ 12.5	\$ 13.0	\$ 14.0	\$ 1.1	7.7%		Salary/Wages	\$ 21.8	\$ 26.5	\$ 28.3	\$ 1.9	6.6%
6.0	6.1	7.0	0.9	13.4%		Fringe Benefits	10.9	13.4	14.2	0.8	5.7%
1.1	2.2	2.7	0.5	18.3%		Services	2.9	3.5	6.0	2.5	41.3%
1.3	1.1	1.9	0.8	42.2%		Parts	2.3	2.0	3.8	1.8	47.0%
1.8	1.2	2.2	1.0	46.8%		Fuel	2.9	1.9	4.4	2.6	57.9%
0.8	0.4	0.6	0.2	28.7%		Utilities	1.3	1.0	1.2	0.2	16.8%
0.6	1.1	1.5	0.4	26.9%		Other	1.3	1.6	3.4	1.8	52.6%
(0.4)	(0.2)	(0.9)	0.7	-73.9%		Capitalized Cost	(1.2)	(0.4)	(1.8)	1.4	-78.9%
\$ 23.6	\$ 24.8	\$ 29.0	\$ 4.2	14.6%		TOTAL EXPENSE	\$ 42.3	\$ 49.5	\$ 59.5	\$ 10.0	16.9%
\$ 7.7	\$ 6.8	\$ 6.8	\$ (0.0)	0.0%		Debt Service	\$ 15.3	\$ 13.7	\$ 13.7	\$ (0.0)	0.0%
\$ 15.8	\$ (0.7)	\$ (3.7)	\$ 3.0	80.9%		Contrib. Capital/Reserves	\$ 33.1	\$ 5.1	\$ (8.1)	\$ 13.3	162.9%

Favorable/(Unfavorable)

Favorable/(Unfavorable)



Questions?

