

**RESOLUTION OF THE BOARD OF TRUSTEES OF THE UTAH TRANSIT
AUTHORITY ADOPTING THE AUTHORITY'S TENTATIVE 2026 BUDGET AND
SETTING A PUBLIC HEARING ON THE TENTATIVE 2026 BUDGET**

R2025-10-02

October 8, 2025

WHEREAS, the Utah Transit Authority (the "Authority") is a large public transit district organized under the laws of the State of Utah and created to transact and exercise all of the powers provided for in the Utah Limited Purpose Local Government Entities - Special Districts Act and the Utah Public Transit District Act (collectively referred to as "the Act"); and

WHEREAS, the Act requires the Board of Trustees ("Board") of the Authority to follow a specific process before it can enact a final budget for the year 2026; and

WHEREAS, the Board of Trustees (the "Board") has established Board Policy 2.3-Budget (the "Policy") to further define the requirements and format of the Authority's budget and any future adjustments or amendments; and

WHEREAS, as part of this process, the Act and Policy first require the Board of the Authority to enact a tentative budget; and

WHEREAS, the Act and Policy next require that within thirty (30) days of the enactment of that tentative budget, the Board must provide notice for a public hearing, and provide copies of that budget and notice to interested persons and to those entities identified by the Act; and

WHEREAS, the Board has reviewed the tentative budget as proposed by the Authority staff, and believes that the tentative budget reasonably fulfills the needs of the Authority and is in keeping with its responsibility for fiscal conservancy; and

WHEREAS, the Board desires to establish management and operating goals that are in keeping with the Board's philosophy to provide leadership and governance to the Authority.

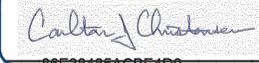
NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Utah Transit Authority:

1. That the Board hereby approves the adoption of the Authority's Tentative 2026 Budget, a copy of which is attached to this Resolution as Exhibit A.
2. That the Authority will hold a public hearing on the Tentative 2026 Budget on October 30, 2025, at 5:30 p.m. at the Golden Spike Rooms of the Authority's Frontline Headquarters Building at 669 West 200 South in Salt Lake City, Utah.

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3. That the Authority, in accordance with UTAH CODE § 17B-1-701, et seq., will provide to constituent entities; to the offices of the Governor and the Legislature; and to persons and entities who in writing request a copy:
 - a) a copy of the Tentative 2026 Budget for examination and comment;
 - b) notice of the date, time, and place of the budget hearing; and
 - c) a signature page that comports with the requirements of UTAH CODE § 17B-1-702, et seq.
4. That the Authority, in accordance with UTAH CODE § 17B-2a-808.1(2), will consult with the Local Advisory Council at their November 5, 2025, meeting on the Tentative 2026 Budget.
5. That the Authority, in accordance with the parameters of UTA Board Policy 2.3,, may initiate recruitment for new employe positions and initiate procurement processes to solicit bids for goods and services that are accounted for in the Tentative 2026 Budget.
6. That this Resolution stay in full force and effect until superseded by further action of the Board.
7. That the Board hereby ratifies any and all actions taken by the Authority, including those taken by the Executive Director, staff, and counsel that are necessary to give effect to this Resolution.
8. That the corporate seal be attached hereto.

Approved and Adopted this 8th day of October, 2025.

DocuSigned by:

 86E38485ACBE4D0...
 Carlton Christensen, Chair
 Board of Trustees

ATTEST:

DocuSigned by:

 8D9A6B67F3AA469...
 Secretary of the Authority

(Corporate Seal)

Approved As To Form:

DocuSigned by:

 70E33A415BA44F6...
 Legal Counsel



Exhibit A

(2026 Tentative Budget)

**UTAH TRANSIT AUTHORITY
2026 TENTATIVE OPERATING BUDGET
September 24, 2025**

Exhibit A

	2026 Budget
<u>Revenue</u>	
1 Sales Tax	\$ 516,541,000
2 Federal Preventative Maintenance	96,548,000
3 Passenger Revenue	40,887,000
4 Advertising	2,172,000
5 Investment Income	14,384,000
6 Other Revenues	14,867,000
7 Total Revenue	685,399,000
<u>Operating Expense</u>	
8 Bus	162,892,000
9 Commuter Rail	36,317,000
10 Light Rail	66,015,000
11 Paratransit	33,364,000
12 Rideshare/Vanpool	4,563,000
13 Microtransit	17,968,000
14 Operations Support	75,498,000
15 Administration	66,846,000
16 Planning/Capital Support	15,063,000
17 Non-Departmental	8,997,000
18 Total Operating Expense	487,523,000
<u>Debt Service, Contribution to Reserves, and Transfer to Capital</u>	
19 Principal and Interest	173,176,000
20 Bond Service Utah County for UVX BRT program	3,374,000
21 Contribution to Reserves	12,738,000
22 Transfer to/(from) UTA Fund Balance	8,588,000
23 Total Debt Service, Reserves, Transfers	197,876,000
24 Total Expense	\$ 685,399,000

**UTAH TRANSIT AUTHORITY
2026 TENTATIVE CAPITAL BUDGET
September 24, 2025**

Exhibit A-1

<u>Funding Sources</u>	<u>2026 Budget</u>
1 UTA Current Year Funding	\$ 81,846,000
2 Grants	110,743,000
3 Local Partner Contributions	13,478,000
4 State Contribution	41,672,000
5 Leasing	36,714,000
6 Bonds	47,285,000
7 Total Funding Sources	331,738,000
<u>Expense</u>	
8 State of Good Repair	196,425,000
9 Mid-Valley Connector	31,715,000
10 S-Line Extension	30,086,000
11 Operations System	5,356,000
12 (Grant Dependent) Davis-SLC Community Connector	5,000,000
13 HB322 Future Rail Car Purchase Payment	5,000,000
14 Other Capital Projects	58,156,000
15 Total Expense	\$ 331,738,000

**UTAH TRANSIT AUTHORITY
2026 TENTATIVE OPERATING BUDGET
September 24, 2025**

Exhibit A-2

<u>Revenue</u>		<u>2026 Budget</u>		
1	Sales Tax	\$	516,541,000	
2	Federal Preventative Maintenance		96,548,000	
3	Passenger Revenue		40,887,000	
4	Advertising		2,172,000	
5	Investment Income		14,384,000	
6	Other Revenues		14,867,000	
7	Total Revenue	\$	685,399,000	
 <u>Operating Expense</u>		 <u>FTE</u>		
9	Board of Trustees	\$	3,794,000	16.5
10	Executive Director		7,790,000	35.7
11	Communications		5,230,000	19.0
12	Operations		355,208,000	2,453.2
13	Finance		19,636,000	118.0
14	Service Development		8,383,000	64.5
15	Planning & Engagement		29,691,000	106.1
16	Enterprise Strategy		34,800,000	133.0
17	People Office		13,994,000	105.8
18	Non-Departmental		8,997,000	-
19	Total Operating		487,523,000	3,051.7
20	Debt Service		176,550,000	
21	Contribution to Reserves		12,738,000	
22	Transfer to/(from) UTA Fund Balance		8,588,000	
23	Total Operating Budget	\$	685,399,000	3,051.7

**UTAH TRANSIT AUTHORITY
2026 TENTATIVE OPERATING BUDGET
September 24, 2025**

Exhibit A-3

<u>Revenue</u>		<u>2026 Budget</u>	
1	Sales Tax	\$ 516,541,000	
2	Federal Preventative Maintenance	96,548,000	
3	Passenger Revenue	40,887,000	
4	Advertising	2,172,000	
5	Investment Income	14,384,000	
6	Other Revenues	14,867,000	
7	Total Revenue	685,399,000	
 <u>Operating Expense</u>			<u>FTE</u>
8	Bus	162,892,000	1,300.5
9	Commuter Rail	36,317,000	208.5
10	Light Rail	66,015,000	467.0
11	Paratransit	33,364,000	214.0
12	Rideshare/Vanpool	4,563,000	11.0
13	Microtransit	17,968,000	5.5
14	Operations Support	75,498,000	512.2
15	Administration	66,846,000	226.2
16	Planning/Capital Support	15,063,000	106.8
17	Non-Departmental	8,997,000	-
18	Total Operating	487,523,000	3,051.7
 <u>Debt Service, Contribution to Reserves, and Transfer to Capital</u>			
19	Principal and Interest	173,176,000	-
20	Bond Service Utah County for UVX BRT program	3,374,000	-
21	Contribution to Reserves	12,738,000	-
22	Transfer to/(from) UTA Fund Balance	8,588,000	-
23	Total Debt Service, Reserves, Transfers	197,876,000	-
24	Total Operating Budget	\$ 685,399,000	3,051.7