

TBA2025-08-02 - Technical Budget Adjustment - 2025 Capital Budget



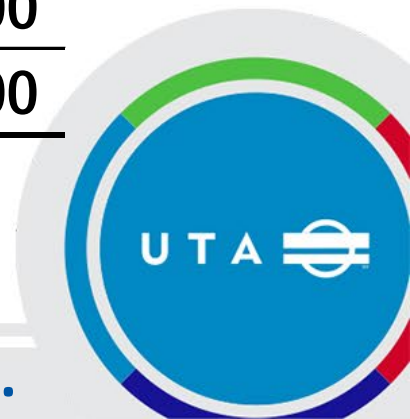
Summary of Budget Requests

- Request is to reallocate \$1.8 million in existing 2025 Capital Budget of \$330.2 million to aid in project delivery:
 - 7 projects will have budget increases
 - 5 projects, plus the Capital Contingency, will have budget decreases



Overall Budget Impacts By Office

<u>Chief Office</u>	<u>2025 Adopted Budget</u>	<u>August 13th TBA</u>	<u>2025 Adjusted Budget</u>
Capital Services	\$ 270,625,000	\$ 55,000	\$ 270,680,000
Enterprise Strategy	18,717,000	680,000	19,397,000
Executive Director (Safety)	1,760,000	(400,000)	1,360,000
Finance	23,817,000	(735,000)	23,082,000
Operations	10,482,000	-	10,482,000
People	2,395,000	400,000	2,795,000
Planning & Engagement	2,435,000	-	2,435,000
Grand Total	\$ 330,231,000	\$ -	\$ 330,231,000



Rationale For Increase Adjustments

Rationale	Applicable Projects
Project needs to execute change order for payroll module this year. Needs \$680,000 to execute that change order this year to hold pricing.	ICI230 - Operations System
Funds needed for requested betterment actions. Actions include site improvements such as sidewalk replacements. A portion will also go towards the 4 electric buses coming this year. Of the funds added, \$325,000 are grant funds.	MSP185 - Ogden/Weber State University BRT
Project needs to execute change order for contract extension. This change order is anticipated to be \$400,000.	ICI228 - CPO New HRIS system application upgrade
Funds needed to align with grant amounts.	<ul style="list-style-type: none"> • MSP305 - FFY 2023 SL/WV 5310 • MSP303 - FFY 2023 O/L 5310
Funds requested to add more transit signal priority units to applicable buses.	MSP270 - Transit Signal Priority On Board Units (TOBU) Project
Funds requested to purchase more trailers or ancillary Non-Revenue Vehicle equipment. Funds can be expended this year.	REV241 - NRV Ancillary Equipment (Trailers, etc.)



Rationale For Decrease Adjustments

Rationale	Applicable Projects
<p>Projects appear to have extra funds for 2025. Right-sizing budget to match delivery and moving funds to assist in other project delivery.</p>	<ul style="list-style-type: none"> • FMA645 - Camera Sustainability • SGR359 - Bridge Rehabilitation & Maintenance • MSP265 - Program Management Support • FMA658 – Bus Replacement Camera System
<p>Project is complete. Moving extra funds to aid in other project delivery.</p>	<p>REV234 - Tooele County Microtransit & Vehicle Electrification</p>
<p>Moving funds to aid in other project delivery. Will move \$570,000 in grant funds and \$410,000 in UTA funds.</p>	<p>MSP999 - Capital Contingency</p>



Breakdown for Project Funding Increases

<u>Project ID and Name</u>	<u>2025 Adopted Budget</u>	<u>August 13th TBA</u>	<u>2025 Adjusted Budget</u>
ICI230 - Operations System	\$ 6,008,000	\$ 680,000	\$ 6,688,000
MSP185 - Ogden/Weber State University BRT	6,000,000	350,000	6,350,000
ICI228 - CPO New HRIS system application upgrade	1,670,000	400,000	2,070,000
MSP305 - FFY 2023 SL/WV 5310	1,320,000	205,000	1,525,000
MSP270 - Transit Signal Priority On Board Units (TOBU) Project	700,000	104,000	804,000
REV241 - NRV Ancillary Equipment (Trailers, etc.)	134,000	100,000	234,000
MSP303 - FFY 2023 O/L 5310	650,000	40,000	690,000



Breakdown for Project Funding Decreases

<u>Project ID and Name</u>	<u>2025 Adopted Budget</u>	<u>August 13th TBA</u>	<u>2025 Adjusted Budget</u>
MSP999 - Capital Contingency	\$ 5,862,000	\$ (980,000)	\$ 4,882,000
FMA658 - Bus Replacement Camera System	620,000	(325,000)	295,000
MSP265 - Program Management Support	3,987,000	(200,000)	3,787,000
SGR359 - Bridge Rehabilitation & Maintenance	560,000	(195,000)	365,000
REV234 - Tooele County Microtransit & Vehicle Electrification	113,000	(104,000)	9,000
FMA645 - Camera Sustainability	450,000	(75,000)	375,000



Year to Date Contingency Summary

<u>TBA Date</u>	<u>Adopted 2025 Budget</u>	<u>TBA</u>	<u>Adjusted Budget</u>
Feb 26th	\$ 5,000,000	\$ -	\$ 5,000,000
Apr 9th	5,000,000	5,024,000	10,024,000
May 14th	10,024,000	(5,508,000)	4,516,000
June 11th	4,516,000	-	4,516,000
July 9th	4,516,000	1,346,000	5,862,000
Aug 13th	\$ 5,862,000	\$ (980,000)	\$ 4,882,000



Proposed TBA Contingency Summary- Sources

<u>Funding Sources</u>	<u>Adopted 2025 Budget</u>	<u>August 13th TBA</u>	<u>2025 Adjusted Budget</u>
Bonds	\$ 555,000	\$ -	\$ 555,000
Grant Funds	1,566,000	(570,000)	996,000
State Funds	1,037,000	-	1,037,000
Local Partner Funds	276,000	-	276,000
UTA Funds	2,428,000	(410,000)	2,018,000
	<u>\$ 5,862,000</u>	<u>\$ (980,000)</u>	<u>\$ 4,882,000</u>



Proposed TBA Contingency Detail

<u>Funds/Projects</u>	<u>August 13th</u> <u>TBA</u>
<i>MSP999 - Capital Contingency - Grant Funds</i>	<i>\$ (570,000)</i>
MSP185 - Ogden/Weber State University BRT	\$ 325,000
MSP305 - FFY 2023 SL/WV 5310	\$ 205,000
MSP303 - FFY 2023 O/L 5310	\$ 40,000
<i>MSP999 - Capital Contingency - UTA Funds</i>	<i>\$ (410,000)</i>
ICI230 - Operations System	\$ 310,000
ICI228 - CPO New HRIS system application upgrade	\$ 100,000



Budget Authority Impact & Changes in Revenue Sources

- No change in 2025 Capital Budget Authority
- No changes to funding sources
- No impact to UTA's fund balance



Questions?

