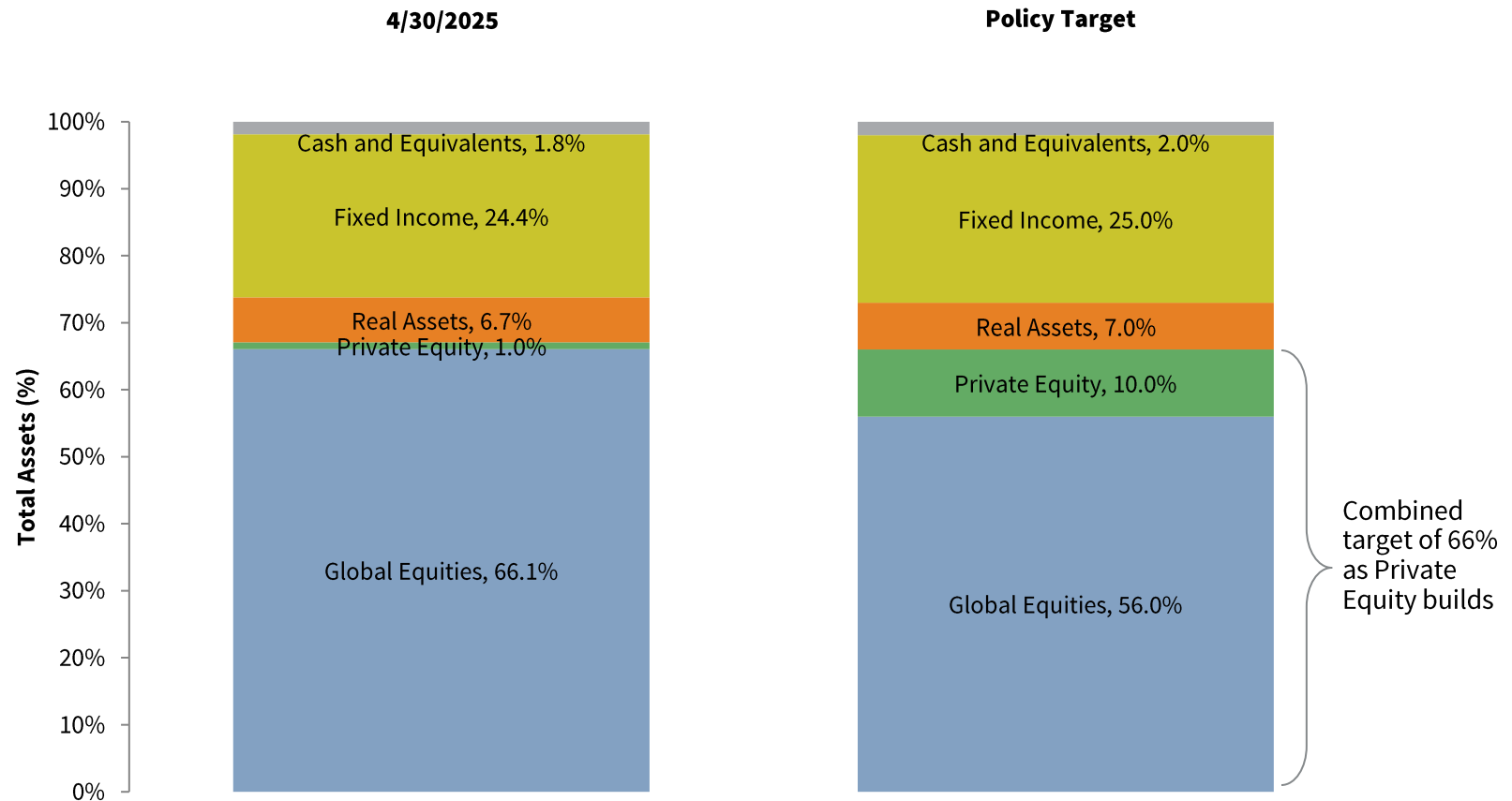


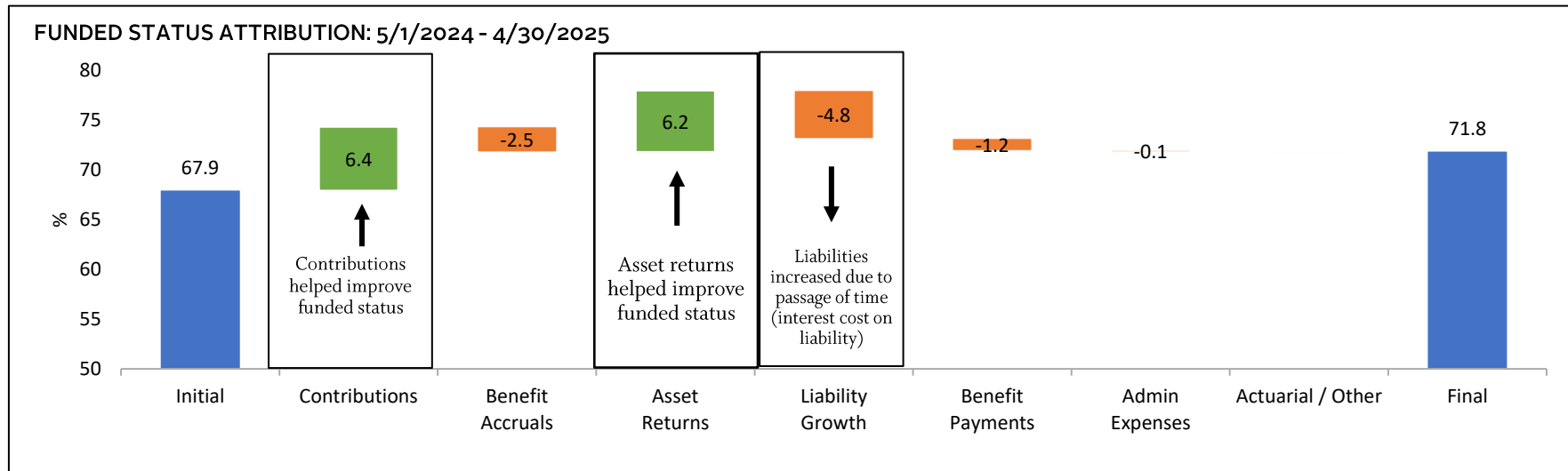
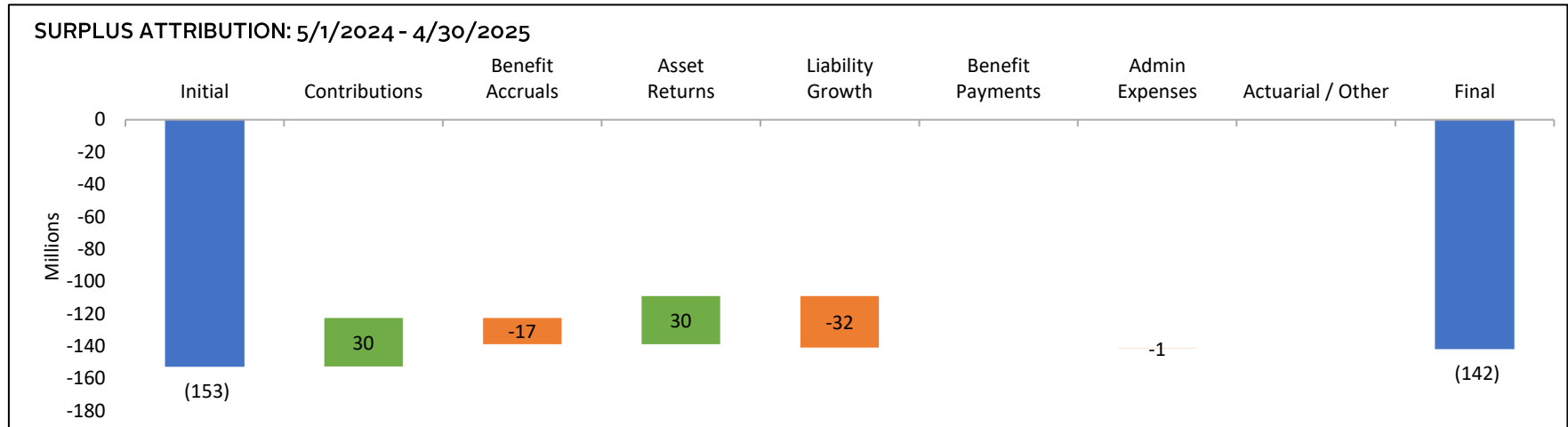
Current Allocation and Policy Targets



KEY PORTFOLIO STATISTICS AS OF 4/30/2025	
TOTAL ASSETS	\$360,977,847
LIQUIDITY 1-MONTH OR LESS (%)	98.0%

Funded Status Attribution – Trailing 1 Year

May 1, 2024 – April 30, 2025



Cumulative Growth of UTA Retirement Plan relative to policy benchmark and EROA

The Retirement plan cumulative return remains above the EROA since CA inception

CUMULATIVE WEALTH OF TOTAL ASSETS VS BENCHMARKS



- EROA represents the actuarial return assumption, and returns above that generally improve funded status

Funded Status Attribution – Since Inception

January 1, 2016 – April 30, 2025

SURPLUS ATTRIBUTION: 1/1/2016 - 4/30/2025



FUNDED STATUS ATTRIBUTION: 1/1/2016 - 4/30/2025



Asset Class Performance

As of April 30, 2025

	MARKET VALUE 4/30/25 (\$MM)	ALLOCATION (%)	TRAILING 1-YEAR % RETURN	TRAILING 5-YEAR % RETURN	SINCE CA INCEPTION % RETURN
TOTAL ASSETS	\$361.0	100.0%	10.4	8.6	7.5
<i>POLICY BENCHMARK</i>			10.3	9.1	7.7
GLOBAL EQUITIES	\$238.5	66.1%	12.1	12.7	10.4
<i>MSCI ALL COUNTRY WORLD INDEX (NET)</i>			11.8	13.1	10.3
REAL ASSETS	\$24.2	6.7%	3.9	6.7	3.6
<i>REAL ASSETS DYNAMIC BENCHMARK</i>			3.4	7.9	4.0
FIXED INCOME	\$87.9	24.4%	7.9	0.1	1.9
<i>BLOOMBERG AGGREGATE BOND INDEX</i>			8.0	-0.7	1.4
CASH & EQUIVALENTS	\$6.7	1.8%	4.7	2.6	2.0
<i>91-DAY TREASURY BILL INDEX</i>			4.9	2.6	2.1