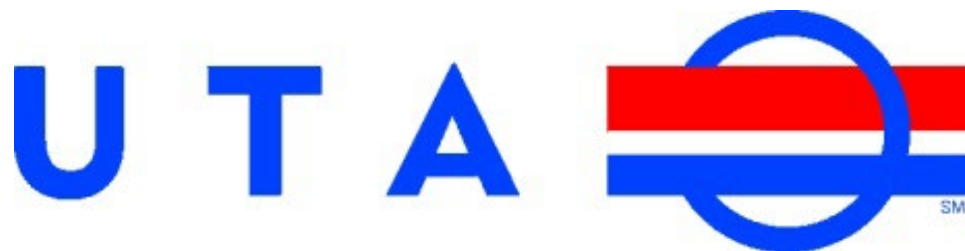


**Utah Transit Authority**  
**Financial Statement**  
(Unaudited)

July 31, 2024



KEY ITEM REPORT  
(UNAUDITED)  
As of July 31, 2024

EXHIBIT 1-1

	2024 YTD ACTUAL	2024 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (24,619,840)	\$ (21,940,086)	\$ 2,679,754	12%
2 Operating Expenses	241,855,657	246,953,208	5,097,550	2%
3 Net Operating Income (Loss)	<u>(217,235,817)</u>	<u>(225,013,121)</u>	<u>7,777,304</u>	<u>3%</u>
4 Capital Revenue	(13,118,428)	(9,585,333)	3,533,095	37%
5 Capital Expenses	75,250,880	20,382,667	(54,868,213)	-269%
6 Net Capital Income (Loss)	<u>(62,132,451)</u>	<u>(10,797,333)</u>	<u>(51,335,118)</u>	<u>-475%</u>
7 Sales Tax	(284,656,785)	(275,446,376)	9,210,409	3%
8 Other Revenue	(57,937,497)	(59,681,250)	(1,743,753)	-3%
9 Debt Service	45,666,858	48,655,285	2,988,427	6%
10 Sale of Assets	961,367	-	(961,367)	
11 Net Non-Operating Income (Loss)	<u>295,966,057</u>	<u>286,472,341</u>	<u>9,493,717</u>	<u>3%</u>
12 Contribution to Cash Balance	<u>\$ 16,597,789</u>	<u>\$ 50,661,886</u>	<u>\$ (34,064,098)</u>	<u>-67%</u>
13 Amortization	5,779,079			
14 Depreciation	85,734,039			
15 Total Non-cash Items	<u>\$ 91,513,117</u>			

STATISTICS

RIDERSHIP

2023 Actual	June 2024	June 2023	Difference	2024 YTD	2023 YTD	Difference
16 32,238,735	3,054,618	2,543,307	511,311	22,930,840	19,338,277	3,592,563

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 241,855,657
18 Less: Passenger Revenue	- (23,423,673)
19 Subtotal	218,431,984
20 Divided by: Ridership	÷ 22,930,840
21 Subsidy per Rider	<u>\$ 9.53</u>

SUMMARY FINANCIAL DATA  
(UNAUDITED)  
As of July 31, 2024

EXHIBIT 1-2

**BALANCE SHEET**

	7/31/2024	7/31/2023	Change July
<b>CURRENT ASSETS</b>			
1 Cash	\$ 24,433,275	\$ 16,185,825	51%
2 Investments (Unrestricted)	411,075,313	469,971,173	-13%
3 Investments (Restricted)	123,649,540	97,448,298	27%
4 Receivables	111,922,051	142,732,270	-22%
5 Receivables - Federal Grants	3,113,363	3,872,754	-20%
6 Inventories	46,200,627	41,083,427	12%
7 Prepaid Expenses	602,962	168,476	258%
8 <b>TOTAL CURRENT ASSETS</b>	<b>\$ 720,997,131</b>	<b>\$ 771,462,223</b>	
9 Property, Plant & Equipment (Net)	2,894,169,559	2,930,626,001	-1%
10 Other Assets	130,746,424	195,809,744	-33%
11 <b>TOTAL ASSETS</b>	<b>\$ 3,745,913,115</b>	<b>\$ 3,897,897,968</b>	
12 Current Liabilities	161,344,338	54,095,693	198%
14 Net Pension Liability	142,283,669	166,224,640	-14%
15 Outstanding Debt	2,230,869,612	2,325,861,188	-4%
16 Net Investment in Capital Assets	817,839,103	791,862,985	3%
17 Restricted Net Position	74,898,104	68,769,220	9%
18 Unrestricted Net Position	318,678,289	491,084,242	-35%
19 <b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 3,745,913,115</b>	<b>\$ 3,897,897,968</b>	

**RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION**

<b>RESTRICTED RESERVES</b>			
20 2018 Bond Proceeds	64	\$ 31,472	-100%
21 2019 Bond Proceeds	708,032	673,671	5%
22 Debt Service Interest Payable	8,632,985	28,643,876	-70%
23 Risk Contingency Fund	8,186,541	8,129,558	1%
24 Catastrophic Risk Reserve Fund	1,149,107	1,120,192	3%
25 Box Elder County ROW (sales tax)	3,278,330	3,395,186	-3%
26 Utah County 4th Qtr (sales tax)	16,637,636	12,795,716	30%
27 Amounts held in escrow	62,533,837	42,658,627	47%
28 <b>TOTAL RESTRICTED RESERVES</b>	<b>\$ 101,126,533</b>	<b>\$ 97,448,298</b>	
<b>DESIGNATED GENERAL AND CAPITAL RESERVES</b>			
29 General Reserves	72,100,000	72,100,000	
30 Service Sustainability Reserves	12,017,000	12,017,000	
31 Capital Reserve	46,541,000	46,541,000	
32 Debt Reduction Reserve	30,000,000	30,000,000	
33 <b>TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES</b>	<b>\$ 160,658,000</b>	<b>\$ 160,658,000</b>	
34 <b>TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS</b>	<b>\$ 261,784,533</b>	<b>\$ 258,106,298</b>	

SUMMARY FINANCIAL DATA  
(UNAUDITED)

EXHIBIT 1-3

As of July 31, 2024

REVENUE & EXPENSES

	ACTUAL Jul-24	ACTUAL Jul-23	YTD 2024	YTD 2023
<b>OPERATING REVENUE</b>				
1 Passenger Revenue	\$ (3,187,682)	\$ (2,877,755)	\$ (23,423,673)	\$ (20,985,265)
2 Advertising Revenue	(179,167)	(193,500)	(1,196,167)	(1,435,000)
3 <b>TOTAL OPERATING REVENUE</b>	<b>\$ (3,366,849)</b>	<b>\$ (3,071,255)</b>	<b>\$ (24,619,840)</b>	<b>\$ (22,420,265)</b>
<b>OPERATING EXPENSE</b>				
4 Bus Service	\$ 13,088,929	\$ 10,866,625	\$ 83,397,388	\$ 76,110,426
5 Commuter Rail	2,914,828	1,998,687	17,477,744	16,894,631
6 Light Rail	4,061,947	3,466,960	27,141,384	25,567,640
7 Maintenance of Way	2,475,505	1,687,848	12,811,872	11,734,730
8 Paratransit Service	2,679,203	2,228,791	17,084,377	15,780,583
9 RideShare/Van Pool Services	251,109	203,486	1,915,626	1,937,058
10 Microtransit	1,667,332	698,472	6,328,941	4,423,802
11 Operations Support	5,539,203	4,744,823	38,823,800	38,125,666
12 Administration	4,866,128	4,541,440	31,317,234	28,994,158
13 Non-Departmental	-	-	5,557,291	-
14 <b>TOTAL OPERATING EXPENSE</b>	<b>\$ 37,544,186</b>	<b>\$ 30,437,132</b>	<b>\$ 241,855,657</b>	<b>\$ 219,568,694</b>
15 <b>NET OPERATING (INCOME) LOSS</b>	<b>\$ 34,177,337</b>	<b>\$ 27,365,877</b>	<b>\$ 217,235,817</b>	<b>\$ 197,148,429</b>
<b>NON-OPERATING EXPENSE (REVENUE)</b>				
16 Investment Revenue	(1,859,490)	(1,928,938)	(47,200,420)	(20,728,377)
17 Sales Tax Revenue <sup>1</sup>	(40,214,626)	(40,602,491)	(284,656,785)	(273,311,116)
18 Other Revenue	(800,844)	(742,733)	(5,876,412)	(6,513,878)
19 Fed Operations/Preventative Maint. Revenue	(4,898,959)	(38,513,823)	(4,860,664)	(38,844,367)
20 Bond Interest	6,069,913	6,150,297	42,489,392	43,595,452
21 Bond Interest UTCT	148,357	148,357	1,038,500	1,038,499
22 Bond Cost of Issuance/Fees	38,150	-	83,300	53,250
23 Lease Interest	1,045,244	398,505	2,055,666	2,026,777
24 Sale of Assets	444,686	2,830	961,367	5,144,215
25 <b>TOTAL NON-OPERATING EXPENSE (REVENUE)</b>	<b>\$ (40,027,569)</b>	<b>\$ (75,087,996)</b>	<b>\$ (295,966,057)</b>	<b>\$ (287,539,545)</b>
26 <b>CONTRIBUTION TO RESERVES</b>	<b>\$ 5,850,232</b>	<b>\$ 47,722,119</b>	<b>\$ 78,730,240</b>	<b>\$ 90,391,116</b>
<b>OTHER EXPENSES (NON-CASH)</b>				
27 Bond Premium/Discount Amortization	(344,047)	(334,646)	(2,408,327)	(2,402,995)
28 Bond Refunding Cost Amortization	1,102,053	1,242,599	7,714,372	8,698,189
29 Future Revenue Cost Amortization	67,576	67,576	473,033	473,033
30 Depreciation	13,075,466	11,433,307	85,734,039	80,798,240
31 <b>NET OTHER EXPENSES (NON-CASH)</b>	<b>\$ 13,901,049</b>	<b>\$ 12,408,836</b>	<b>\$ 91,513,117</b>	<b>\$ 87,566,467</b>

<sup>1</sup> Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

BUDGET TO ACTUAL REPORT  
(UNAUDITED)

EXHIBIT 1-4

As of July 31, 2024

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Jul-24	Jul-24	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
<b>OPERATING REVENUE</b>				
1 Passenger Revenue	\$ (3,187,682)	\$ (2,929,525)	\$ 258,158	9%
2 Advertising Revenue	(179,167)	(200,000)	(20,833)	-10%
3 <b>TOTAL OPERATING REVENUE</b>	<b>\$ (3,366,849)</b>	<b>\$ (3,129,525)</b>	<b>\$ 237,325</b>	<b>8%</b>
<b>OPERATING EXPENSE</b>				
4 Bus Service	\$ 13,088,929	11,934,396	\$ (1,154,533)	-10%
5 Commuter Rail	2,914,828	2,738,111	(176,717)	-6%
6 Light Rail	4,061,947	4,064,285	2,338	0%
7 Maintenance of Way	2,475,505	1,756,945	(718,560)	-41%
8 Paratransit Service	2,679,203	2,438,242	(240,961)	-10%
9 RideShare/Van Pool Services	251,109	334,303	83,194	25%
10 Microtransit	1,667,332	1,079,085	(588,247)	-55%
11 Operations Support	5,539,203	5,513,720	(25,483)	0%
12 Administration	4,866,128	5,468,715	602,587	11%
13 Non-Departmental	-	-	-	
14 <b>TOTAL OPERATING EXPENSE</b>	<b>\$ 37,544,186</b>	<b>\$ 35,327,802</b>	<b>\$ (2,216,383)</b>	<b>-6%</b>
15 <b>NET OPERATING (INCOME) LOSS</b>	<b>\$ 34,177,337</b>	<b>\$ 32,198,278</b>	<b>\$ (1,979,059)</b>	<b>-6%</b>
<b>NON-OPERATING EXPENSE (REVENUE)</b>				
16 Investment Revenue	\$ (1,859,490)	\$ (468,750)	\$ 1,390,740	297%
17 Sales Tax Revenue	(40,214,626)	(38,561,768)	1,652,858	4%
18 Other Revenue	(800,844)	(1,200,000)	(399,156)	-33%
19 Fed Operations/Preventative Maint. Revenue	(4,898,959)	(8,000,000)	(3,101,041)	-39%
20 Bond Interest	6,069,913	6,542,537	472,624	7%
21 Bond Interest UTCT	148,357	144,141	(4,216)	-3%
22 Bond Cost of Issuance/Fees	38,150	2,100	(36,050)	-1717%
23 Lease Interest	1,045,244	237,592	(807,651)	-340%
24 Sale of Assets	444,686	-	(444,686)	
25 <b>TOTAL NON-OPERATING EXPENSE (REVENUE)</b>	<b>\$ (40,027,569)</b>	<b>\$ (41,304,148)</b>	<b>\$ (1,276,579)</b>	<b>-3%</b>
26 <b>CONTRIBUTION TO RESERVES</b>	<b>\$ 5,850,232</b>	<b>\$ 9,105,870</b>		

BUDGET TO ACTUAL REPORT BY CHIEF  
(UNAUDITED)  
As of July 31, 2024

EXHIBIT 1-4A

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Jul-24	Jul-24	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
<b>OPERATING EXPENSE</b>				
1 Board of Trustees	\$ 302,961	\$ 280,867	\$ (22,094)	-8%
2 Executive Director	625,942	534,223	(91,719)	-17%
3 Chief Communication Officer	210,201	330,064	119,863	36%
4 Chief Planning and Engagement Officer	2,466,212	1,952,466	(513,746)	-26%
5 Chief Finance Officer	1,488,844	1,655,194	166,350	10%
6 Chief Operating Officer	28,550,161	26,624,963	(1,925,198)	-7%
7 Chief People Officer	1,192,869	1,004,302	(188,567)	-19%
8 Chief Development Officer	732,990	629,193	(103,797)	-16%
9 Chief Enterprise Strategy Officer	1,974,005	2,316,536	342,531	15%
10 Non-Departmental	-	-	-	
11 <b>TOTAL OPERATING EXPENSE</b>	<b>\$ 37,544,185</b>	<b>\$ 35,327,808</b>	<b>\$ (2,216,377)</b>	<b>-6%</b>

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Jul-24	Jul-24	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
<b>OPERATING EXPENSE</b>				
12 Board of Trustees	\$ 1,814,743	\$ 1,966,063	\$ 151,320	8%
13 Executive Director	4,042,039	3,741,001	(301,038)	-8%
14 Chief Communication Officer	1,550,038	2,469,288	919,250	37%
15 Chief Planning and Engagement Officer	12,043,870	13,477,862	1,433,992	11%
16 Chief Finance Officer	8,952,128	11,843,990	2,891,862	24%
17 Chief Operating Officer	182,395,845	185,555,909	3,160,064	2%
18 Chief People Officer	7,522,306	7,000,426	(521,880)	-7%
19 Chief Development Officer	3,950,370	4,396,917	446,547	10%
20 Chief Enterprise Strategy Officer	13,997,026	16,251,758	2,254,732	14%
21 Non-Departmental	5,557,291	5,807,291	250,000	4%
22 <b>TOTAL OPERATING EXPENSE</b>	<b>#####</b>	<b>\$ 252,510,505</b>	<b>\$ 10,684,849</b>	<b>4%</b>

BUDGET TO ACTUAL REPORT  
(UNAUDITED)

As of July 31, 2024

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE
	Jul-24	Jul-24	FAVORABLE (UNFAVORABLE)
<b>OPERATING REVENUE</b>			
1 Passenger Revenue	\$ (23,423,673)	\$ (20,540,086)	\$ 2,883,587
2 Advertising Revenue	(1,196,167)	(1,400,000)	(203,833)
3 <b>TOTAL OPERATING REVENUE</b>	<b>\$ (24,619,840)</b>	<b>\$ (21,940,086)</b>	<b>\$ 2,679,754</b>
<b>OPERATING EXPENSE</b>			
4 Bus Service	\$ 83,397,388	\$ 83,292,311	\$ (105,077)
5 Commuter Rail	17,477,744	19,018,127	1,540,383
6 Light Rail	27,141,384	28,145,591	1,004,207
7 Maintenance of Way	12,811,872	12,495,387	(316,486)
8 Paratransit Service	17,084,377	16,878,641	(205,736)
9 RideShare/Van Pool Services	1,915,626	2,340,067	424,441
10 Microtransit	6,328,941	7,553,373	1,224,432
11 Operations Support	38,823,800	38,367,016	(456,784)
12 Administration	31,317,234	38,612,695	7,295,461
13 Non-Departmental	5,557,291	250,000	(5,307,291)
14 <b>TOTAL OPERATING EXPENSE</b>	<b>\$ 241,855,657</b>	<b>\$ 246,953,208</b>	<b>\$ 5,097,550</b>
15 <b>NET OPERATING (INCOME) LOSS</b>	<b>\$ 217,235,817</b>	<b>\$ 225,013,121</b>	<b>\$ 7,777,304</b>
<b>NON-OPERATING EXPENSE (REVENUE)</b>			
16 Investment Revenue	\$ (47,200,420)	\$ (3,281,250)	\$ 43,919,170
17 Sales Tax Revenue	(284,656,785)	(275,446,376)	9,210,409
18 Other Revenue	(5,876,412)	(8,400,000)	(2,523,588)
19 Fed Operations/Preventative Maint. Revenue	(4,860,664)	(48,000,000)	(43,139,336)
20 Bond Interest	42,489,392	45,941,902	3,452,510
21 Bond Interest UTCT	1,038,500	1,008,987	(29,513)
22 Bond Cost of Issuance/Fees	83,300	41,250	(42,050)
23 Lease Interest	2,055,666	1,663,146	(392,520)
24 Sale of Assets	961,367	-	(961,367)
25 <b>TOTAL NON-OPERATING EXPENSE (REVENUE)</b>	<b>\$ (295,966,057)</b>	<b>\$ (286,472,341)</b>	<b>\$ 9,493,717</b>
26 <b>CONTRIBUTION TO RESERVES</b>	<b>\$ 78,730,240</b>	<b>\$ 61,459,220</b>	

CAPITAL PROJECTS  
(UNAUDITED)  
As of July 31, 2024

EXHIBIT 1-6

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	2024 ACTUAL	ANNUAL BUDGET	PERCENT
<b>EXPENSES</b>			
1 REVENUE AND NON-REVENUE VEHICLES	\$ 29,473,177	\$ 56,950,000	51.8%
2 INFORMATION TECHNOLOGY	9,535,401	21,515,000	44.3%
3 FACILITIES, MAINTENANCE & ADMIN. EQUIP.	3,893,797	15,768,000	24.7%
4 CAPITAL PROJECTS	21,746,126	88,148,000	24.7%
5 STATE OF GOOD REPAIR	10,375,836	55,611,000	18.7%
6 DEPOT DISTRICT	67,448	1,000,000	6.7%
7 OGDEN/WEBER STATE BRT	1,976,866	5,600,000	35.3%
8 TIGER	(1,817,771)	0	0.0%
9 TOTAL	<u>\$ 75,250,880</u>	<u>\$ 244,592,000</u>	30.8%
<b>REVENUES</b>			
10 GRANT	\$ 7,165,747	\$ 59,152,000	12.1%
11 STATE CONTRIBUTION	5,289,024	13,447,000	39.3%
12 LEASES (PAID TO DATE)		27,234,000	0.0%
13 BONDS		6,330,000	0.0%
14 LOCAL PARTNERS	663,657	8,861,000	7.5%
15 UTA FUNDING	62,132,451	129,568,000	48.0%
16 TOTAL	<u>\$ 75,250,880</u>	<u>\$ 244,592,000</u>	30.8%

FAREBOX RECOVERY & SPR  
(UNAUDITED)

EXHIBIT 1-7

As of July 31, 2024

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Jul-24	Jul-23	2024	2023
<b>UTA</b>				
Fully Allocated Costs	37,544,186	30,437,135	241,855,657	219,568,697
Passenger Farebox Revenue	3,187,682	2,877,755	23,423,673	20,985,265
Passengers	3,054,618	2,543,307	22,930,840	19,338,277
Farebox Recovery Ratio	8.5%	9.5%	9.7%	9.6%
Actual Subsidy per Rider	\$11.25	\$10.84	\$9.53	\$10.27
<b>BUS SERVICE</b>				
Fully Allocated Costs	18,280,657	15,496,426	121,290,247	109,643,807
Passenger Farebox Revenue	1,318,013	1,223,461	9,416,135	9,189,328
Passengers	1,470,779	1,260,509	11,153,434	9,962,486
Farebox Recovery Ratio	8.5%	14.4%	8.6%	36.0%
Actual Subsidy per Rider	\$9.64	\$5.78	\$10.03	\$10.08
<b>LIGHT RAIL SERVICE</b>				
Fully Allocated Costs	8,471,328	7,888,464	55,653,057	56,435,872
Passenger Farebox Revenue	706,286	600,312	4,821,925	4,219,179
Passengers	1,039,134	830,442	7,897,826	5,982,420
Farebox Recovery Ratio	8.3%	7.6%	8.7%	7.5%
Actual Subsidy per Rider	\$7.47	\$8.78	\$6.44	\$8.73
<b>COMMUTER RAIL SERVICE</b>				
Fully Allocated Costs	5,492,315	3,294,298	34,491,244	26,823,686
Passenger Farebox Revenue	518,894	391,690	3,259,151	2,754,080
Passengers	327,054	278,489	2,335,243	2,037,058
Farebox Recovery Ratio	9.4%	11.9%	9.4%	10.3%
Actual Subsidy per Rider	\$15.21	\$10.42	\$13.37	\$11.82
<b>MICROTRANSIT</b>				
Fully Allocated Costs	1,795,013	812,509	7,254,789	5,246,327
Passenger Farebox Revenue	175,978	46,879	318,225	297,656
Passengers	46,294	33,286	316,275	221,758
Farebox Recovery Ratio	9.8%	5.8%	4.4%	5.7%
Actual Subsidy per Rider	\$34.97	\$23.00	\$21.93	\$22.32
<b>PARATRANSIT</b>				
Fully Allocated Costs	2,840,715	2,379,443	18,346,937	16,878,734
Passenger Farebox Revenue	357,115	315,083	3,547,737	2,339,527
Passengers	81,936	65,194	568,438	493,559
Farebox Recovery Ratio	12.6%	13.2%	19.3%	13.9%
Actual Subsidy per Rider	\$30.31	\$31.66	\$26.03	\$29.46
<b>RIDESHARE</b>				
Fully Allocated Costs	664,158	565,996	4,819,384	4,540,271
Passenger Farebox Revenue	111,396	300,328	2,060,501	2,185,495
Passengers	89,421	75,387	659,625	640,996
Farebox Recovery Ratio	16.8%	53.1%	42.8%	48.1%
Actual Subsidy per Rider	\$6.18	\$3.52	\$4.18	\$3.67

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Jul-24	Jul-23	2024	2023
<b>FULLY ALLOCATED COSTS</b>				
Bus Service	\$18,280,657	\$15,496,426	\$121,290,247	\$109,643,807
Light Rail Service	\$8,471,328	\$7,888,464	\$55,653,057	\$56,435,872
Commuter Rail Service	\$5,492,315	\$3,294,298	\$34,491,244	\$26,823,686
Microtransit	\$1,795,013	\$812,509	\$7,254,789	\$5,246,327
Paratransit	\$2,840,715	\$2,379,443	\$18,346,937	\$16,878,734
Rideshare	\$664,158	\$565,996	\$4,819,384	\$4,540,271
<b>UTA</b>	<b>\$37,544,186</b>	<b>\$30,437,135</b>	<b>\$241,855,657</b>	<b>\$219,568,697</b>
<b>PASSENGER FAREBOX REVENUE</b>				
Bus Service	\$1,318,013	\$1,223,461	\$9,416,135	\$9,189,328
Light Rail Service	\$706,286	\$600,312	\$4,821,925	\$4,219,179
Commuter Rail Service	\$518,894	\$391,690	\$3,259,151	\$2,754,080
Microtransit	\$175,978	\$46,879	\$318,225	\$297,656
Paratransit	\$357,115	\$315,083	\$3,547,737	\$2,339,527
Rideshare	\$111,396	\$300,328	\$2,060,501	\$2,185,495
<b>UTA</b>	<b>\$3,187,682</b>	<b>\$2,877,755</b>	<b>\$23,423,673</b>	<b>\$20,985,265</b>
<b>PASSENGERS</b>				
Bus Service	1,470,779	1,260,509	11,153,434	9,962,486
Light Rail Service	1,039,134	830,442	7,897,826	5,982,420
Commuter Rail Service	327,054	278,489	2,335,243	2,037,058
Microtransit	46,294	33,286	316,275	221,758
Paratransit	81,936	65,194	568,438	493,559
Rideshare	89,421	75,387	659,625	640,996
<b>UTA</b>	<b>3,054,618</b>	<b>2,543,307</b>	<b>22,930,840</b>	<b>19,338,277</b>
<b>FAREBOX RECOVERY RATIO</b>				
Bus Service	8.5%	14.4%	8.6%	36.0%
Light Rail Service	8.3%	7.6%	8.7%	7.5%
Commuter Rail Service	9.4%	11.9%	9.4%	10.3%
Microtransit	9.8%	5.8%	4.4%	5.7%
Paratransit	12.6%	13.2%	19.3%	13.9%
Rideshare	16.8%	53.1%	42.8%	48.1%
<b>UTA</b>	<b>8.5%</b>	<b>9.5%</b>	<b>9.7%</b>	<b>9.6%</b>
<b>ACTUAL SUBSIDY PER RIDER</b>				
Bus Service	\$9.64	\$5.78	\$10.03	\$10.08
Light Rail Service	\$7.47	\$8.78	\$6.44	\$8.73
Commuter Rail Service	\$15.21	\$10.42	\$13.37	\$11.82
Microtransit	\$34.97	\$23.00	\$21.93	\$22.32
Paratransit	\$30.31	\$31.66	\$26.03	\$29.46
Rideshare	\$6.18	\$3.52	\$4.18	\$3.67
<b>UTA</b>	<b>\$11.25</b>	<b>\$10.84</b>	<b>\$9.53</b>	<b>\$10.27</b>

SUMMARY OF ACCOUNTS RECEIVABLE  
(UNAUDITED)

EXHIBIT 1-9

As of July 31, 2024

Classification	Total	Current	31-60 Days	61-90 Days	90-120 Days	Over 120 Days
1 Federal Grants Government <sup>1</sup>	\$ 3,113,363	\$ 3,113,363	-	-	-	-
2 Sales Tax Contributions	84,124,878	39,460,517	\$ 44,664,361	-	-	-
3 Warranty Recovery	1,642,293	1,691,036	-	-	-	-
4 Build America Bond Subsidies	4,995,670	785,525	785,525	\$ 785,525	\$ 785,525	\$ 1,853,570
5 Product Sales and Development	1,689,905	428,387	64,217	46,825	18,143	1,132,333
6 Pass Sales	(70,484)	112,803	(2,210)	13,031	(12,525)	(181,583)
7 Property Management	1,680,414	1,522,031	135,537	5,916	2,027	14,903
8 Vanpool/Rideshare	116,647	69,315	13,157	9,377	4,412	20,386
9 Salt Lake City Agreement	523,919	523,919	-	-	-	-
10 Planning	-	-	-	-	-	-
11 Capital Development Agreements	13,153,111	-	-	-	-	13,153,111
12 Other	85,289,477	(65,051)	6,811	312	-	351,304
13 <b>Total</b>	<b>\$ 196,259,192</b>	<b>\$ 47,641,844</b>	<b>\$ 45,667,398</b>	<b>\$ 860,987</b>	<b>\$ 797,582</b>	<b>\$ 16,344,023</b>

Percentage Due by Aging

14 Federal Grants Government <sup>1</sup>	100.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	46.9%	53.1%	0.0%	0.0%	0.0%
16 Warranty Recovery	103.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	15.7%	15.7%	15.7%	15.7%	37.1%
18 Product Sales and Development	25.3%	3.8%	2.8%	1.1%	67.0%
19 Pass Sales	-160.0%	3.1%	-18.5%	17.8%	257.6%
20 Property Management	90.6%	8.1%	0.4%	0.1%	0.9%
21 Vanpool/Rideshare	59.4%	11.3%	8.0%	3.8%	17.5%
22 Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%
23 Planning					
24 Capital Development Agreements	0.0%	0.0%	0.0%	0.0%	100.0%
25 Other	-0.1%	0.0%	0.0%	0.0%	0.4%
26 <b>Total</b>	<b>24.3%</b>	<b>23.3%</b>	<b>0.4%</b>	<b>0.4%</b>	<b>8.3%</b>

<sup>1</sup> Federal preventive maintenance funds and federal RideShare funds

SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000  
 FROM July 1, 2024 THROUGH JULY 31, 2024  
 (UNAUDITED)

EXHIBIT 1-10

<u>Contract # and Description</u>	<u>Contract Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
00223632 MANAGEMENT SERVICES CONSULTANT	45030	AECOM Technical Services, Inc.	900523	7/31/2024	244,933.18
00223675 Chargers	45246	Cache Valley Electric Company	900525	7/31/2024	290,806.08
00223675 Chargers	45246	Cache Valley Electric Company	900525	7/31/2024	230,810.66
R2024-02-02 Pension Contribution	45336	Cambridge Associates, LLC.	384044	7/11/2024	1,292,822.01
R2024-02-02 Pension Contribution	45336	Cambridge Associates, LLC.	384323	7/25/2024	1,241,355.18
R2024-02-02 REAL ESTATE PURCHASE	45246	FIRST AMERICAN TITLE INSURANCE	900185	7/10/2024	1,542,326.00
01128820 Parts	45303	IFE NORTH AMERICA LLC	900337	7/23/2024	255,708.00
02003243 PARA SERVICE NORTH	43985	MV PUBLIC TRANSPORTATION	900084	7/3/2024	273,927.17
02003243 PARA SERVICE NORTH	43985	MV PUBLIC TRANSPORTATION	900164	7/10/2024	256,354.65
00213530 Insurance	45042	PEHP (Use for Admin)	900535	7/31/2024	264,276.26
00213530 Insurance	45042	PEHP (Use for Admin)	900535	7/31/2024	278,284.85
00213530 Insurance	45042	PEHP (Use for Admin)	900535	7/31/2024	361,059.41
R2024-02-02 UTILITIES	45042	ROCKY MOUNTAIN POWER	384119	7/17/2024	465,139.66
00203382 Transit Systems On-Call Contract	44259	ROCKY MOUNTAIN SYSTEMS SERVICE	900259	7/17/2024	241,239.87
00203382 Transit Systems On-Call Contract	44259	ROCKY MOUNTAIN SYSTEMS SERVICE	900259	7/17/2024	252,458.00
02203566 MKV20-System	43985	SCHEIDT & BACHMANN USA, INC.	900257	7/17/2024	214,733.20
00213531 Insurance	45042	SELECT HEALTH	900536	7/31/2024	962,096.90
00233786 ON-CALL MAINTENANCE	44356	Stacy and Witbeck, Inc.	900258	7/17/2024	273,111.31
00233786 ON-CALL MAINTENANCE	44356	Stacy and Witbeck, Inc.	900258	7/17/2024	487,500.00
00017236 Dash Cameras	45391	Tivitri Inc	900083	7/3/2024	250,760.05
02303738 SOFTWARE SERVICE	45282	TRAPEZE SOFTWARE GROUP, INC.	900163	7/10/2024	223,603.00
01903143 PARA SERVICE SOUTH	43984	UNITED WAY COMMUNITY SERV	900162	7/10/2024	200,437.74
R2024-02-02 INCOME TAX	45336	UTAH ST TAX (WITHHOLDING ONLY)	384076	7/11/2024	359,244.31
R2024-02-02 INCOME TAX	45336	UTAH ST TAX (WITHHOLDING ONLY)	384353	7/25/2024	337,392.05
00203399 ON DEMAND MOBILITY	44446	VIA TRANSPORTATION INC	900166	7/10/2024	527,577.40
00203399 ON DEMAND MOBILITY	44446	VIA TRANSPORTATION INC	900526	7/31/2024	471,761.96
02103488 Wearing Parts	45259	Voith US Inc	900167	7/10/2024	682,044.00

