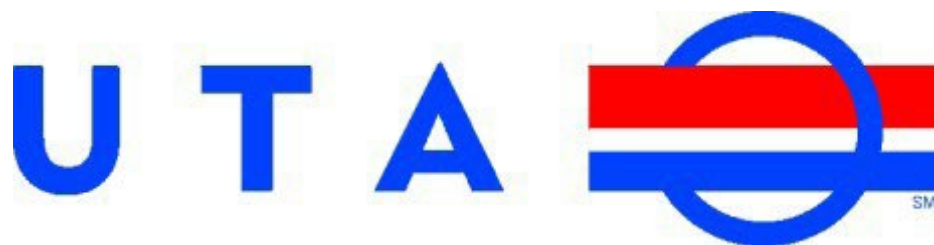


Utah Transit Authority

Financial Statement

(Unaudited)

August 31, 2025



KEY ITEM REPORT
(UNAUDITED)
As of August 31, 2025

EXHIBIT 1-1

	2025 YTD ACTUAL	2025 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (27,101,193)	\$ (26,619,261)	\$ 481,932	2%
2 Operating Expenses	285,415,421	307,887,377	22,471,956	7%
3 Net Operating Income (Loss)	(258,314,228)	(281,268,115)	22,953,888	8%
4 Capital Revenue	(110,380,780)	(155,944,667)	(45,563,887)	-29%
5 Capital Expenses	150,485,054	220,154,000	69,668,946	32%
6 Net Capital Income (Loss)	(40,104,274)	(64,209,333)	24,105,059	38%
7 Sales Tax	(333,922,694)	(326,483,715)	7,438,979	2%
8 Other Revenue	(51,985,578)	(61,548,000)	(9,562,422)	-16%
9 Debt Service	47,841,513	51,825,667	3,984,155	8%
10 Sale of Assets	(1,362,643)	-	1,362,643	
11 Net Non-Operating Income (Loss)	339,429,402	336,206,048	3,223,354	1%
12 Contribution to Cash Balance	\$ 41,010,900	\$ (9,271,401)	\$ 50,282,301	542%
13 Amortization	6,604,661			
14 Depreciation	98,766,764			
15 Total Non-cash Items	\$ 105,371,425			

STATISTICS

RIDERSHIP

2024 YE Actual	Aug 2025	Aug 2024	Difference	2025 YTD	2024 YTD	Difference
16 40,478,945	3,259,163	3,462,627	(203,464)	26,258,018	26,393,468	(135,450)

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 285,415,421
18 Less: Passenger Revenue	- (25,659,526)
19 Subtotal	259,755,894
20 Divided by: Ridership	÷ 26,258,018
21 Subsidy per Rider	<u>\$ 9.89</u>

SUMMARY FINANCIAL DATA
(UNAUDITED)
As of August 31, 2025

EXHIBIT 1-2

BALANCE SHEET

	8/31/2025	8/31/2024
CURRENT ASSETS		
1 Cash	\$ 19,362,180	\$ 34,703,589
2 Investments (Unrestricted)	297,150,112	397,727,751
3 Investments (Restricted)	247,284,854	138,745,811
4 Receivables	94,519,927	109,480,629
5 Receivables - Federal Grants	318,932	3,113,363
6 Inventories	52,812,549	47,566,893
7 Prepaid Expenses	6,509,743	602,962
8 TOTAL CURRENT ASSETS	\$ 717,958,297	\$ 731,940,998
9 Property, Plant & Equipment (Net)	2,959,722,727	2,894,693,637
10 Other Assets	138,450,810	129,373,921
11 TOTAL ASSETS	\$ 3,816,131,834	\$ 3,756,008,556
12 Current Liabilities	129,732,561	165,827,220
14 Net Pension Liability	133,377,587	142,283,669
15 Outstanding Debt	2,339,194,368	2,245,564,873
16 Net Investment in Capital Assets	825,270,300	807,410,051
17 Restricted Net Position	114,421,306	89,140,653
18 Unrestricted Net Position	274,135,712	305,782,090
19 TOTAL LIABILITIES & EQUITY	\$ 3,816,131,834	\$ 3,756,008,556

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

RESTRICTED RESERVES		
20 2018 Bond Proceeds	69	\$ 65
21 2019 Bond Proceeds	4,801	711,197
22 2025 Bond Proceeds	128,047,020	
23 Debt Service Interest Payable	40,266,850	39,430,359
24 Risk Contingency Fund	8,220,469	8,271,244
25 Catastrophic Risk Reserve Fund	1,187,464	1,149,859
26 Box Elder County ROW (sales tax)	4,947,379	3,278,330
27 Utah County 4th Qtr (sales tax)	30,286,270	21,814,182
28 Amounts held in escrow	34,324,532	62,662,593
29 TOTAL RESTRICTED RESERVES	\$ 247,284,854	\$ 137,317,830
DESIGNATED GENERAL AND CAPITAL RESERVES		
30 General Reserves	\$ 80,300,000	72,100,000
31 Service Sustainability Reserves	13,400,000	12,017,000
32 Capital Reserve	66,900,000	46,541,000
33 Debt Reduction Reserve	30,000,000	30,000,000
34 TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES	\$ 190,600,000	\$ 160,658,000
35 TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS	\$ 437,884,854	\$ 297,975,830

**SUMMARY FINANCIAL DATA
(UNAUDITED)**

EXHIBIT 1-3

As of August 31, 2025

REVENUE & EXPENSES

	ACTUAL Aug-25	ACTUAL Aug-24	YTD 2025	YTD 2024
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,179,083)	\$ (3,021,880)	\$ (25,659,526)	\$ (26,445,553)
2 Advertising Revenue	(181,250)	(179,167)	(1,441,667)	(1,375,333)
3 TOTAL OPERATING REVENUE	\$ (3,360,333)	\$ (3,201,046)	\$ (27,101,193)	\$ (27,820,886)
OPERATING EXPENSE				
4 Bus Service	\$ 12,337,067	\$ 11,981,579	\$ 102,550,206	\$ 95,378,967
5 Commuter Rail	2,279,121	2,503,916	18,366,628	19,981,660
6 Light Rail	4,233,455	3,962,062	33,724,192	31,103,446
7 Maintenance of Way	1,671,098	1,325,616	13,556,065	14,137,488
8 Paratransit Service	2,568,812	3,191,813	20,120,529	20,276,191
9 RideShare/Van Pool Services	351,580	193,367	2,572,155	2,108,993
10 Microtransit	1,390,257	(334,730)	10,922,168	5,994,211
11 Operations Support	4,859,134	4,467,971	42,090,918	43,291,771
12 Administration	6,676,781	4,127,514	42,333,026	35,444,748
13 Non-Departmental	(820,468)	-	(820,468)	5,557,291
14 TOTAL OPERATING EXPENSE	\$ 35,546,838	\$ 31,419,108	\$ 285,415,421	\$ 273,274,765
15 NET OPERATING (INCOME) LOSS	\$ 32,186,505	\$ 28,218,062	\$ 258,314,228	\$ 245,453,879
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	(1,043,788)	(934,825)	(9,908,820)	(17,905,445)
17 Sales Tax Revenue ¹	(45,293,874)	(36,277,149)	(333,922,694)	(323,633,123)
18 Other Revenue	(1,025,033)	(679,641)	(8,895,223)	(6,556,053)
19 Fed Operations/Preventative Maint. Revenue	(53,568)	(119,375)	(33,181,535)	(4,980,040)
20 Bond Interest	6,218,651	11,956,067	42,975,272	54,445,458
21 Bond Interest UTCT	139,793	148,357	1,144,035	1,186,857
22 Bond Cost of Issuance/Fees	658,217	999,776	2,358,784	1,083,076
23 Lease Interest	46,520	-	1,363,422	2,055,666
24 Sale of Assets	8,223	(1,754,526)	(1,362,643)	(793,159)
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (40,344,860)	\$ (26,661,317)	\$ (339,429,402)	\$ (295,096,764)
26 CONTRIBUTION TO RESERVES	\$ 8,158,354	\$ (1,556,745)	\$ 81,115,174	\$ 49,642,884
OTHER EXPENSES (NON-CASH)				
27 Bond Premium/Discount Amortization	(344,047)	(334,645)	(2,752,374)	(2,737,640)
28 Bond Refunding Cost Amortization	1,102,053	14,242,598	8,816,426	22,940,787
29 Future Revenue Cost Amortization	67,576	67,576	540,609	540,609
30 Depreciation	12,903,726	11,418,427	98,766,764	92,216,667
31 NET OTHER EXPENSES (NON-CASH)	\$ 13,729,309	\$ 25,393,956	\$ 105,371,425	\$ 112,960,423

¹ Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

**BUDGET TO ACTUAL REPORT
(UNAUDITED)**

EXHIBIT 1-4

As of August 31, 2025

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Aug-25	Aug-25	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,179,083)	\$ (3,407,054)	\$ (227,971)	-7%
2 Advertising Revenue	(181,250)	(195,917)	(14,667)	-7%
3 TOTAL OPERATING REVENUE	\$ (3,360,333)	\$ (3,602,971)	\$ (242,638)	-7%
OPERATING EXPENSE				
4 Bus Service	12,337,067	13,336,265	\$ 999,198	7%
5 Commuter Rail	2,279,121	2,736,357	457,236	17%
6 Light Rail	4,233,455	4,329,037	95,582	2%
7 Maintenance of Way	1,671,098	1,919,184	248,086	13%
8 Paratransit Service	2,568,812	2,504,046	(64,767)	-3%
9 RideShare/Van Pool Services	351,580	336,139	(15,441)	-5%
10 Microtransit	1,390,257	1,400,877	10,620	1%
11 Operations Support	4,859,134	5,525,773	666,639	12%
12 Administration	6,676,781	6,372,563	(304,218)	-5%
13 Non-Departmental	(820,468)	-	820,468	
14 TOTAL OPERATING EXPENSE	\$ 35,546,838	\$ 38,460,240	\$ 2,913,402	8%
15 NET OPERATING (INCOME) LOSS	\$ 32,186,505	\$ 34,857,269	\$ 2,670,764	8%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (1,043,788)	\$ (423,750)	\$ 620,038	146%
17 Sales Tax Revenue	(45,293,874)	(42,738,657)	2,555,216	6%
18 Other Revenue	(1,025,033)	(1,235,500)	(210,467)	-17%
19 Fed Operations/Preventative Maint. Revenue	(53,568)	(6,034,000)	(5,980,432)	-99%
20 Bond Interest	6,218,651	6,049,457	(169,195)	-3%
21 Bond Interest UTCT	139,793	139,793	0	0%
22 Bond Cost of Issuance/Fees	658,217	4,000	(654,217)	-16355%
23 Lease Interest	46,520	283,303	236,783	84%
24 Sale of Assets	8,223	-	(8,223)	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (40,344,860)	\$ (43,955,355)	\$ (3,610,495)	-8%
26 CONTRIBUTION TO RESERVES	\$ 8,158,354	\$ 9,098,086		

**BUDGET TO ACTUAL REPORT BY CHIEF
(UNAUDITED)**

EXHIBIT 1-4A

As of August 31, 2025

CURRENT MONTH

		ACTUAL	BUDGET	VARIANCE	%
		Aug-25	Aug-25	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE					
1	Board of Trustees	\$ 282,084	\$ 314,069	\$ 31,985	10%
2	Executive Director	651,884	628,222	(23,662)	-4%
3	Chief Communication Officer	218,589	403,498	184,909	46%
4	Chief Planning and Engagement Off	2,136,940	2,275,405	138,465	6%
5	Chief Finance Officer	1,487,518	1,586,418	98,900	6%
6	Chief Operating Officer	26,468,365	28,927,766	2,459,401	9%
7	Chief People Officer	940,250	1,157,342	217,092	19%
8	Chief Development Officer	495,993	677,787	181,794	27%
9	Chief Enterprise Strategy Officer	3,685,683	2,489,733	(1,195,950)	-48%
10	Non-Departmental	(820,468)	-	820,468	
11	TOTAL OPERATING EXPENSE	\$ 35,546,838	\$ 38,460,240	\$ 2,913,402	8%

YEAR TO DATE

		ACTUAL	BUDGET	VARIANCE	%
		Aug-24	Aug-24	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE					
12	Board of Trustees	\$ 2,035,718	\$ 2,512,556	\$ 476,838	19%
13	Executive Director	4,859,879	5,025,788	165,909	3%
14	Chief Communication Officer	2,533,919	3,227,993	694,074	22%
15	Chief Planning and Engagement Off	17,274,353	18,271,943	997,590	5%
16	Chief Finance Officer	10,763,540	12,665,042	1,901,502	15%
17	Chief Operating Officer	218,420,464	231,378,313	12,957,849	6%
18	Chief People Officer	7,223,731	9,238,559	2,014,828	22%
19	Chief Development Officer	5,215,547	5,447,294	231,747	4%
20	Chief Enterprise Strategy Officer	19,127,437	19,690,881	563,444	3%
21	Non-Departmental	(820,468)	429,008	1,249,476	291%
22	TOTAL OPERATING EXPENSE	\$ 286,634,120	\$ 307,887,377	\$ 21,253,256	7%

BUDGET TO ACTUAL REPORT
(UNAUDITED)
As of August 31, 2025

EXHIBIT 1-5

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Aug-25	Aug-25	FAVORABLE	FAVORABLE
			(UNFAVORABLE)	(UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (25,659,526)	\$ (25,051,928)	\$ 607,598	2%
2 Advertising Revenue	(1,441,667)	(1,567,333)	(125,667)	-8%
3 TOTAL OPERATING REVENUE	\$ (27,101,193)	\$ (26,619,261)	\$ 481,932	2%
OPERATING EXPENSE				
4 Bus Service	\$ 102,550,206	\$ 106,852,904	\$ 4,302,698	4%
5 Commuter Rail	18,366,628	21,798,943	3,432,315	16%
6 Light Rail	33,724,192	34,383,199	659,007	2%
7 Maintenance of Way	13,556,065	15,347,411	1,791,345	12%
8 Paratransit Service	20,120,529	19,989,567	(130,962)	-1%
9 RideShare/Van Pool Services	2,572,155	2,689,119	116,964	4%
10 Microtransit	10,922,168	11,207,064	284,896	3%
11 Operations Support	42,090,918	44,574,282	2,483,364	6%
12 Administration	42,333,026	50,615,880	8,282,854	16%
13 Non-Departmental	(820,468)	429,008	1,249,476	291%
14 TOTAL OPERATING EXPENSE	\$ 285,415,421	\$ 307,887,377	\$ 22,471,956	7%
15 NET OPERATING (INCOME) LOSS	\$ 258,314,228	\$ 281,268,115	\$ 22,953,888	8%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (9,908,820)	\$ (3,390,000)	\$ 6,518,820	192%
17 Sales Tax Revenue	(333,922,694)	(326,483,715)	7,438,979	2%
18 Other Revenue	(8,895,223)	(9,884,000)	(988,777)	-10%
19 Fed Operations/Preventative Maint. Revenue	(33,181,535)	(48,274,000)	(15,092,465)	-31%
20 Bond Interest	42,975,272	48,395,653	5,420,380	11%
21 Bond Interest UTCT	1,144,035	1,118,341	(25,693)	-2%
22 Bond Cost of Issuance/Fees	2,358,784	45,250	(2,313,534)	-5113%
23 Lease Interest	1,363,422	2,266,423	903,002	40%
24 Sale of Assets	(1,362,643)	-	1,362,643	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (339,429,402)	\$ (336,206,048)	\$ 3,223,354	1%
26 CONTRIBUTION TO RESERVES	\$ 81,115,174	\$ 54,937,933		

CAPITAL PROJECTS
(UNAUDITED)
As of August 31, 2025

EXHIBIT 1-6

	2025	ANNUAL	
	ACTUAL	BUDGET	PERCENT
EXPENSES			
1 Capital Services	\$ 133,351,642	\$ 270,680,000	49.3%
2 Enterprise Strategy	6,329,931	19,460,000	32.5%
3 Executive Director (Safety)	636,583	1,360,000	46.8%
4 Finance	6,322,149	23,019,000	27.5%
5 Operations	1,531,722	10,482,000	14.6%
6 People	1,766,695	2,795,000	63.2%
7 Planning & Engagement	546,332	2,435,000	22.4%
9 TOTAL	\$ 150,485,054	\$ 330,231,000	45.6%
REVENUES			
10 GRANT	\$ 91,491,423	\$ 127,571,000	71.7%
11 STATE CONTRIBUTION	7,201,197	45,619,000	15.8%
12 LEASES (PAID TO DATE)	8,702,039	32,652,000	26.7%
13 BONDS	-	23,055,000	0.0%
14 LOCAL PARTNERS	2,986,121	5,020,000	59.5%
15 UTA FUNDING	40,104,274	96,314,000	41.6%
16 TOTAL	\$ 150,485,054	\$ 330,231,000	45.6%

**FAREBOX RECOVERY & SPR
(UNAUDITED)**

EXHIBIT 1-7

As of August 31, 2025

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Aug-25	Aug-24	2025	2024
UTA				
Fully Allocated Costs	35,546,838	31,419,108	285,415,420	273,274,765
Passenger Farebox Revenue	3,179,083	3,021,880	25,659,526	26,445,553
Passengers	3,259,163	3,462,627	26,258,018	26,393,468
Farebox Recovery Ratio	8.9%	9.6%	9.0%	9.7%
Actual Subsidy per Rider	\$9.93	\$8.20	\$9.89	\$9.35
BUS SERVICE				
Fully Allocated Costs	17,186,413	16,168,227	142,936,445	136,446,922
Passenger Farebox Revenue	1,375,192	1,406,419	11,003,652	10,804,065
Passengers	1,635,146	1,685,120	13,091,555	12,838,555
Farebox Recovery Ratio	8.0%	8.7%	7.7%	7.9%
Actual Subsidy per Rider	\$9.67	\$8.76	\$10.08	\$9.79
LIGHT RAIL SERVICE				
Fully Allocated Costs	8,817,291	7,333,958	67,852,785	65,866,083
Passenger Farebox Revenue	655,041	786,760	5,273,629	5,622,991
Passengers	1,060,889	1,189,566	8,490,355	9,087,392
Farebox Recovery Ratio	7.4%	10.7%	7.8%	8.5%
Actual Subsidy per Rider	\$7.69	\$5.50	\$7.37	\$6.63
COMMUTER RAIL SERVICE				
Fully Allocated Costs	4,227,085	4,074,729	33,325,516	34,842,856
Passenger Farebox Revenue	483,762	419,069	3,516,237	3,682,475
Passengers	321,845	352,351	2,697,125	2,687,593
Farebox Recovery Ratio	11.4%	10.3%	10.6%	10.6%
Actual Subsidy per Rider	\$11.63	\$10.38	\$11.05	\$11.59
MICROTRANSIT				
Fully Allocated Costs	1,538,618	(222,437)	12,021,266	7,094,667
Passenger Farebox Revenue	59,068	48,516	446,517	366,669
Passengers	56,211	50,634	433,262	366,909
Farebox Recovery Ratio	3.8%	-21.8%	3.7%	5.2%
Actual Subsidy per Rider	\$26.32	(\$5.35)	\$26.72	\$18.34
PARATRANSIT				
Fully Allocated Costs	3,024,033	3,527,721	23,759,305	23,971,828
Passenger Farebox Revenue	248,067	(184,519)	2,530,330	3,363,218
Passengers	78,026	90,259	633,810	658,697
Farebox Recovery Ratio	8.2%	-5.2%	10.6%	14.0%
Actual Subsidy per Rider	\$35.58	\$41.13	\$33.49	\$31.29
RIDESHARE				
Fully Allocated Costs	753,398	536,910	5,520,103	5,052,409
Passenger Farebox Revenue	357,952	545,635	2,889,161	2,606,136
Passengers	107,046	94,697	911,911	754,322
Farebox Recovery Ratio	47.5%	101.6%	52.3%	51.6%
Actual Subsidy per Rider	\$3.69	(\$0.09)	\$2.89	\$3.24

FAREBOX RECOVERY & SPR
(UNAUDITED)
As of August 31, 2025

EXHIBIT 1-8

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Aug-25	Aug-24	2025	2024
FULLY ALLOCATED COSTS				
Bus Service	\$17,186,413	\$16,168,227	\$142,936,445	\$136,446,922
Light Rail Service	\$8,817,291	\$7,333,958	\$67,852,785	\$65,866,083
Commuter Rail Service	\$4,227,085	\$4,074,729	\$33,325,516	\$34,842,856
Microtransit	\$1,538,618	-\$222,437	\$12,021,266	\$7,094,667
Paratransit	\$3,024,033	\$3,527,721	\$23,759,305	\$23,971,828
Rideshare	\$753,398	\$536,910	\$5,520,103	\$5,052,409
UTA	\$35,546,838	\$31,419,108	\$285,415,420	\$273,274,765
PASSENGER FAREBOX REVENUE				
Bus Service	\$1,375,192	\$1,406,419	\$11,003,652	\$10,804,065
Light Rail Service	\$655,041	\$786,760	\$5,273,629	\$5,622,991
Commuter Rail Service	\$483,762	\$419,069	\$3,516,237	\$3,682,475
Microtransit	\$59,068	\$48,516	\$446,517	\$366,669
Paratransit	\$248,067	(\$184,519)	\$2,530,330	\$3,363,218
Rideshare	\$357,952	\$545,635	\$2,889,161	\$2,606,136
UTA	\$3,179,083	\$3,021,880	\$25,659,526	\$26,445,553
PASSENGERS				
Bus Service	1,635,146	1,685,120	13,091,555	12,838,555
Light Rail Service	1,060,889	1,189,566	8,490,355	9,087,392
Commuter Rail Service	321,845	352,351	2,697,125	2,687,593
Microtransit	56,211	50,634	433,262	366,909
Paratransit	78,026	90,259	633,810	658,697
Rideshare	107,046	94,697	911,911	754,322
UTA	3,259,163	3,462,627	26,258,018	26,393,468
FAREBOX RECOVERY RATIO				
Bus Service	8.0%	8.7%	7.7%	7.9%
Light Rail Service	7.4%	10.7%	7.8%	8.5%
Commuter Rail Service	11.4%	10.3%	10.6%	10.6%
Microtransit	3.8%	-21.8%	3.7%	5.2%
Paratransit	8.2%	-5.2%	10.6%	14.0%
Rideshare	47.5%	101.6%	52.3%	51.6%
UTA	8.9%	9.6%	9.0%	9.7%
ACTUAL SUBSIDY PER RIDER				
Bus Service	\$9.67	\$8.76	\$10.08	\$9.79
Light Rail Service	\$7.69	\$5.50	\$7.37	\$6.63
Commuter Rail Service	\$11.63	\$10.38	\$11.05	\$11.59
Microtransit	\$26.32	(\$5.35)	\$26.72	\$18.34
Paratransit	\$35.58	\$41.13	\$33.49	\$31.29
Rideshare	\$3.69	(\$0.09)	\$2.89	\$3.24
UTA	\$9.93	\$8.20	\$9.89	\$9.35

**SUMMARY OF ACCOUNTS RECEIVABLE
(UNAUDITED)**

EXHIBIT 1-9

As of August 31, 2025

Classification	Total	Current	31-60 Days	61-90 Days	90-120 Days	Over 120 Days
1 Federal Grants Government ¹	\$ 318,932	\$ 318,932	-	-	-	-
2 Sales Tax Contributions	77,596,421	45,534,383	\$ 32,062,038	-	-	-
3 Warranty Recovery	1,474,279	1,474,279	-	-	-	-
4 Build America Bond Subsidies	-	-	-	-	-	-
5 Product Sales and Development	5,550,609	3,880,216	14,894	154,004	25,531	1,475,964
6 Pass Sales	(202,667)	(103,768)	(221,350)	1,573	-	120,878
7 Property Management	131,373	21,390	13,359	6,911	3,207	86,506
8 Vanpool/Rideshare	179,761	68,870	38,442	25,610	3,937	42,902
9 Salt Lake City Agreement	508,471	508,471	-	-	-	-
10 Planning	-	-	-	-	-	-
11 Capital Development Agreements	24,295,461	24,218,826	76,634	0	-	-
12 Other	(3,648,944)	421,324	105,639	600	4,369	360,823
13 Total	\$ 106,203,696	\$ 76,342,923	\$ 32,089,656	\$ 188,698	\$ 37,044	\$ 2,087,074

Percentage Due by Aging

14 Federal Grants Government ¹	100.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	58.7%	41.3%	0.0%	0.0%	0.0%
16 Warranty Recovery	100.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	0.0%	0.0%	0.0%	0.0%	0.0%
18 Product Sales and Development	69.9%	0.3%	2.8%	0.5%	26.6%
19 Pass Sales	51.2%	109.2%	-0.8%	0.0%	-59.6%
20 Property Management	16.3%	10.2%	5.3%	2.4%	65.8%
21 Vanpool/Rideshare	38.3%	21.4%	14.2%	2.2%	23.9%
22 Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%
23 Planning					
24 Capital Development Agreements	99.7%	0.3%	0.0%	0.0%	0.0%
25 Other	-11.5%	-2.9%	0.0%	-0.1%	-9.9%
26 Total	71.9%	30.2%	0.2%	0.0%	2.0%

¹ Federal preventive maintenance funds and federal RideShare funds

EXHIBIT 1-10

Month	Average Days to Pay
Sep 2024	26
Oct 2024	36
Nov 2024	34
Dec 2024	34
Jan 2025	45
Feb 2025	19
Mar 2025	27
Apr 2025	38
May 2025	27
Jun 2025	32
Jul 2025	37
Aug 2025	35