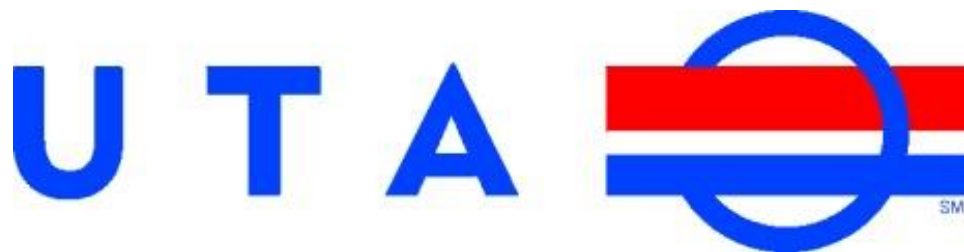


Utah Transit Authority
Financial Statement
(Unaudited)

December 31, 2022
Preliminary



KEY ITEM REPORT
(UNAUDITED)
As of December 31, 2022

EXHIBIT 1-1

	2022 YTD ACTUAL	2022 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (36,324,895)	\$ (35,577,000)	\$ 747,895	2%
2 Operating Expenses	346,312,878	363,157,000	16,844,122	5%
3 Net Operating Income (Loss)	<u>(309,987,983)</u>	<u>(327,580,000)</u>	<u>17,592,017</u>	<u>5%</u>
4 Capital Revenue	(133,636,709)	(242,838,154)	(109,201,445)	-45%
5 Capital Expenses	202,070,182	334,145,100	132,074,918	40%
6 Net Capital Income (Loss)	<u>(68,433,473)</u>	<u>(91,306,946)</u>	<u>22,873,473</u>	<u>25%</u>
7 Sales Tax	(474,289,759)	(435,700,000)	38,589,759	9%
8 Other Revenue	(241,645,001)	(179,881,000)	61,764,001	34%
9 Debt Service	81,880,372	89,957,744	8,077,372	9%
10 Sale of Assets	4,518,152	-	(4,518,152)	
11 Net Non-Operating Income (Loss)	<u>629,536,236</u>	<u>525,623,256</u>	<u>103,912,980</u>	<u>20%</u>
12 Contribution to Cash Balance	<u>\$ 251,114,780</u>	<u>\$ 106,736,310</u>	<u>\$ 144,378,471</u>	<u>135%</u>
13 Amortization	10,842,482			
14 Depreciation	143,768,549			
15 Total Non-cash Items	<u>\$ 154,611,031</u>			

STATISTICS

RIDERSHIP

2021 Actual	December 2022	December 2021	Difference	2022 YTD	2021 YTD	Difference
16 23,961,002	2,414,703	2,132,825	281,878	31,439,554	23,993,153	7,446,401

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 346,312,878
18 Less: Passenger Revenue	- (34,110,895)
19 Subtotal	312,201,983
20 Divided by: Ridership	÷ 31,439,554
21 Subsidy per Rider	<u>\$ 9.93</u>

SUMMARY FINANCIAL DATA
(UNAUDITED)
As of December 31, 2022

EXHIBIT 1-2

BALANCE SHEET

	<u>12/31/2022</u>	<u>12/31/2021</u>
CURRENT ASSETS		
1 Cash	\$ 28,284,512	\$ 23,511,629
2 Investments (Unrestricted)	514,197,819	319,069,204
3 Investments (Restricted)	114,764,946	130,932,108
4 Receivables	86,151,464	95,297,482
5 Receivables - Federal Grants	3,872,751	32,359,923
6 Inventories	39,521,705	34,175,227
7 Prepaid Expenses	1,657,952	2,245,414
8 TOTAL CURRENT ASSETS	<u>\$ 788,451,149</u>	<u>\$ 637,590,987</u>
9 Property, Plant & Equipment (Net)	2,943,574,587	2,887,958,168
10 Other Assets	120,172,210	166,412,202
11 TOTAL ASSETS	<u>\$ 3,852,197,946</u>	<u>\$ 3,691,961,357</u>
12 Current Liabilities	67,287,040	224,865,031
14 Net Pension Liability	90,642,486	90,642,486
15 Outstanding Debt	2,372,929,018	2,350,033,257
16 Net Investment in Capital Assets	720,544,234	667,968,269
17 Restricted Net Position	54,394,968	27,015,061
18 Unrestricted Net Position	546,400,200	331,437,253
19 TOTAL LIABILITIES & EQUITY	<u>\$ 3,852,197,946</u>	<u>\$ 3,691,961,357</u>

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

RESTRICTED RESERVES		
20 Debt Service Reserves	\$ -	\$ 3,243
21 2010/2015 Bond DSR Proceeds	-	339
22 2018 Bond Proceeds	4,037,064	9,169,814
23 2019 Bond Proceeds	22,818,966	60,228,857
24 Debt Service Interest Payable	25,973,657	17,569,593
25 Risk Contingency Fund	8,050,656	8,048,413
26 Catastrophic Risk Reserve Fund	1,107,051	1,101,258
27 Box Elder County ROW (sales tax)	2,691,331	1,871,710
28 Utah County 4th Qtr (sales tax)	8,174,443	173,235
29 Davis County Escrow	-	8
30 SL County Escrow	-	299,730
31 Amounts held in escrow	41,911,778	32,465,908
32 TOTAL RESTRICTED RESERVES	<u>\$ 114,764,946</u>	<u>\$ 130,932,108</u>
DESIGNATED GENERAL AND CAPITAL RESERVES		
33 General Reserves	72,100,000	72,100,000
34 Service Sustainability Reserves	12,017,000	12,017,000
35 Capital Reserve	45,616,000	45,616,000
36 Debt Reduction Reserve	30,000,000	30,000,000
37 TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES	<u>\$ 159,733,000</u>	<u>\$ 159,733,000</u>
38 TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS	<u>\$ 274,497,946</u>	<u>\$ 290,665,108</u>

SUMMARY FINANCIAL DATA
(UNAUDITED)

EXHIBIT 1-3

As of December 31, 2022

REVENUE & EXPENSES

	ACTUAL Dec-22	ACTUAL Dec-21	YTD 2022	YTD 2021
OPERATING REVENUE				
1 Passenger Revenue	\$ (2,915,808)	\$ (654,170)	\$ (34,110,895)	\$ (28,510,458)
2 Advertising Revenue	(193,500)	(267,200)	(2,214,000)	(1,875,729)
3 TOTAL OPERATING REVENUE	\$ (3,109,308)	\$ (921,370)	\$ (36,324,895)	\$ (30,386,187)
OPERATING EXPENSE				
4 Bus Service	\$ 9,805,252	\$ 9,032,444	\$ 121,378,497	\$ 108,575,280
5 Commuter Rail	2,647,616	8,567,166	28,575,869	29,485,782
6 Light Rail	1,943,852	11,562,296	39,243,840	47,246,937
7 Maintenance of Way	910,839	942,106	17,950,470	18,210,519
8 Paratransit Service	2,520,325	2,285,641	25,492,748	24,036,289
9 RideShare/Van Pool Services	398,640	261,372	3,448,898	3,587,718
10 Microtransit	855,755	863,394	6,446,403	3,046,884
11 Operations Support	6,138,875	5,775,875	59,248,336	50,621,841
12 Administration	4,196,362	17,528,792	36,621,777	46,901,165
13 Planning/Capital Development/Real Estate	715,943	773,174	7,906,040	7,172,022
14 Non-Departmental	-	-	-	-
15 TOTAL OPERATING EXPENSE	\$ 30,133,459	\$ 57,592,260	\$ 346,312,878	\$ 338,884,437
16 NET OPERATING (INCOME) LOSS	\$ 27,024,151	\$ 56,670,890	\$ 309,987,983	\$ 308,498,250
NON-OPERATING EXPENSE (REVENUE)				
17 Investment Revenue	(1,580,910)	(175,027)	(8,516,807)	(1,432,026)
18 Sales Tax Revenue ¹	(45,052,673)	(56,422,179)	(474,289,759)	(433,360,729)
19 Other Revenue	(2,418,320)	(18,290,933)	(15,706,287)	(26,759,209)
20 Fed Operations/Preventative Maint. Revenue	-	101,661,627	(217,421,907)	(130,631,095)
21 Bond Interest	5,974,173	16,985,464	78,569,737	97,363,753
22 Bond Interest UTCT	72,181	152,441	1,668,728	1,926,421
23 Bond Cost of Issuance/Fees	10,176	9,050	83,420	1,800,008
24 Lease Interest	265,346	93,806	1,558,487	1,198,247
25 Sale of Assets	7,186,503	3,852,689	4,518,152	(1,411,431)
26 TOTAL NON-OPERATING EXPENSE	\$ (35,543,524)	\$ 47,866,938	\$ (629,536,236)	\$ (491,306,061)
27 CONTRIBUTION TO RESERVES	\$ 8,519,373	\$ (104,537,828)	\$ 319,548,253	\$ 182,807,811
OTHER EXPENSES (NON-CASH)				
27 Bond Premium/Discount Amortization	(355,796)	(378,378)	(4,276,176)	(4,526,590)
28 Bond Refunding Cost Amortization	1,192,102	293,695	14,307,744	3,524,334
29 Future Revenue Cost Amortization	67,576	67,576	810,914	810,914
30 Depreciation	12,379,018	1,897,705	143,768,549	134,048,888
31 NET OTHER EXPENSES (NON-CASH)	\$ 13,282,900	\$ 1,880,598	\$ 154,611,031	\$ 133,857,546

¹ Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

BUDGET TO ACTUAL REPORT
(UNAUDITED)

EXHIBIT 1-4

As of December 31, 2022

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Dec-22	Dec-22	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (2,915,808)	\$ (3,032,640)	\$ (116,832)	-4%
2 Advertising Revenue	(193,500)	(125,000)	68,500	55%
3 TOTAL OPERATING REVENUE	\$ (3,109,308)	\$ (3,157,640)	\$ (48,332)	-2%
OPERATING EXPENSE				
4 Bus Service	\$ 9,805,252	\$ 10,218,480	\$ 413,228	4%
5 Commuter Rail	2,647,616	2,290,342	(357,274)	-16%
6 Light Rail	1,943,852	3,513,684	1,569,832	45%
7 Maintenance of Way	910,839	1,380,466	469,627	34%
8 Paratransit Service	2,520,325	2,197,992	(322,333)	-15%
9 RideShare/Van Pool Services	398,640	316,756	(81,884)	-26%
10 Microtransit	855,755	673,082	(182,673)	-27%
11 Operations Support	6,138,875	5,750,821	(388,054)	-7%
12 Administration	4,196,362	4,102,490	(93,872)	-2%
13 Planning/Capital Development/Real Estate	715,943	927,002	211,059	23%
14 Non-Departmental	-	1,000,000	1,000,000	100%
15 TOTAL OPERATING EXPENSE	\$ 30,133,459	\$ 32,371,115	\$ 2,237,656	7%
16 NET OPERATING (INCOME) LOSS	\$ 27,024,151	\$ 29,213,475	\$ 2,189,324	7%
NON-OPERATING EXPENSE (REVENUE)				
17 Investment Revenue	\$ (1,580,910)	\$ (562,000)	\$ 1,018,910	181%
18 Sales Tax Revenue	(45,052,673)	(40,272,000)	4,780,673	12%
19 Other Revenue	(2,418,320)	(1,213,000)	1,205,320	99%
20 Fed Operations/Preventative Maint. Revenue	-	-	-	
21 Bond Interest	5,974,173	7,749,362	1,775,189	23%
22 Bond Interest UTCT	72,181	148,357	76,176	51%
23 Bond Cost of Issuance/Fees	10,176	11,000	824	7%
24 Lease Interest	265,346	345,484	80,138	23%
25 Sale of Assets	7,186,503	-	(7,186,503)	
26 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (35,543,524)	\$ (33,792,796)	\$ 1,750,728	5%
27 CONTRIBUTION TO RESERVES	\$ 8,519,373	\$ 4,579,321		

BUDGET TO ACTUAL REPORT BY CHIEF
(UNAUDITED)

EXHIBIT 1-4A

As of December 31, 2022

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Dec-22	Dec-22	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
1 Board of Trustees	\$ 321,949	\$ 245,710	\$ (76,239)	-31%
2 Executive Director	599,755	707,358	107,603	15%
3 Chief Communication Officer	449,940		(449,940)	
4 Chief Planning and Engagement Officer	1,601,789	1,466,717	(135,072)	-9%
5 Chief Finance Officer	1,261,372	1,250,953	(10,419)	-1%
6 Chief Operating Officer	21,516,019	23,409,195	1,893,176	8%
7 Chief People Officer	1,846,966	1,756,656	(90,310)	-5%
8 Chief Development Officer	551,350	710,792	159,442	22%
9 Chief Enterprise Strategy Officer	1,984,319	1,823,734	(160,585)	-9%
10 Non-Departmental	-	1,000,000	1,000,000	100%
11 TOTAL OPERATING EXPENSE	\$ 30,133,459	\$ 32,371,115	\$ 2,237,656	7%

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Dec-22	Dec-22	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
12 Board of Trustees	\$ 2,645,379	\$ 2,702,000	\$ 56,621	2%
13 Executive Director	6,294,937	8,490,000	2,195,063	26%
14 Chief Communication Officer	1,476,749	-	(1,476,749)	
15 Chief Planning and Engagement Officer	13,874,711	14,884,000	1,009,289	7%
16 Chief Finance Officer	14,029,721	14,636,000	606,279	4%
17 Chief Operating Officer	268,929,457	275,658,000	6,728,543	2%
18 Chief People Officer	13,227,794	15,479,000	2,251,206	15%
19 Chief Development Officer	5,808,507	7,783,000	1,974,493	25%
20 Chief Enterprise Strategy Officer	20,025,623	22,525,000	2,499,377	11%
21 Non-Departmental	-	1,000,000	1,000,000	100%
22 TOTAL OPERATING EXPENSE	\$346,312,878	\$ 363,157,000	\$ 16,844,122	5%

BUDGET TO ACTUAL REPORT
(UNAUDITED)

EXHIBIT 1-5

As of December 31, 2022

YEAR TO DATE

	ACTUAL Dec-22	BUDGET Dec-22	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (34,110,895)	\$ (34,200,000)	\$ (89,105)	0%
2 Advertising Revenue	(2,214,000)	(1,377,000)	837,000	61%
3 TOTAL OPERATING REVENUE	\$ (36,324,895)	\$ (35,577,000)	\$ 747,895	2%
OPERATING EXPENSE				
4 Bus Service	\$ 121,378,497	\$ 120,064,000	\$ (1,314,497)	-1%
5 Commuter Rail	28,575,869	27,142,194	(1,433,675)	-5%
6 Light Rail	39,243,840	42,030,753	2,786,913	7%
7 Maintenance of Way	17,950,470	20,649,053	2,698,583	13%
8 Paratransit Service	25,492,748	26,217,000	724,252	3%
9 RideShare/Van Pool Services	3,448,898	3,795,000	346,102	9%
10 Microtransit	6,446,403	6,730,977	284,574	4%
11 Operations Support	59,248,336	61,736,000	2,487,664	4%
12 Administration	36,621,777	44,299,023	7,677,246	17%
13 Planning/Capital Development/Real Estate	7,906,040	9,493,000	1,586,960	17%
14 Non-Departmental	-	1,000,000	1,000,000	100%
15 TOTAL OPERATING EXPENSE	\$ 346,312,878	\$ 363,157,000	\$ 16,844,122	5%
16 NET OPERATING (INCOME) LOSS	\$ 309,987,983	\$ 327,580,000	\$ 17,592,017	5%
NON-OPERATING EXPENSE (REVENUE)				
17 Investment Revenue	\$ (8,516,807)	\$ (5,160,000)	\$ 3,356,807	65%
18 Sales Tax Revenue	(474,289,759)	(435,700,000)	38,589,759	9%
19 Other Revenue	(15,706,287)	(15,121,000)	585,287	4%
20 Fed Operations/Preventative Maint. Revenue	(217,421,907)	(159,600,000)	57,821,907	36%
21 Bond Interest	78,569,737	85,722,000	7,152,263	8%
22 Bond Interest UTCT	1,668,728	1,896,054	227,326	12%
23 Bond Cost of Issuance/Fees	83,420	75,000	(8,420)	-11%
24 Lease Interest	1,558,487	2,264,690	706,203	31%
25 Sale of Assets	4,518,152	-	(4,518,152)	
26 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (629,536,236)	\$ (525,698,256)	\$ 103,837,980	20%
27 CONTRIBUTION TO RESERVES	\$ 319,548,253	\$ 198,118,256		

CAPITAL PROJECTS
(UNAUDITED)
As of December 31, 2022

EXHIBIT 1-6

	2022 ACTUAL	ANNUAL BUDGET	PERCENT
EXPENSES			
1 REVENUE AND NON-REVENUE VEHICLES	\$ 31,523,319	\$ 47,861,863	65.9%
2 INFORMATION TECHNOLOGY	4,702,944	17,405,978	27.0%
3 FACILITIES, MAINTENANCE & ADMIN. EQUIP.	4,725,666	9,040,281	52.3%
4 CAPITAL PROJECTS	33,553,037	106,829,922	31.4%
5 AIRPORT STATION RELOCATION	120,605	128,000	94.2%
6 STATE OF GOOD REPAIR	33,585,371	52,976,642	63.4%
7 DEPOT DISTRICT	31,747,441	36,694,150	86.5%
8 OGDEN/WEBER STATE BRT	51,898,701	47,229,117	109.9%
9 TIGER	10,213,097	15,979,147	63.9%
10 TOTAL	<u>\$ 202,070,182</u>	<u>\$ 334,145,100</u>	60.5%
REVENUES			
11 GRANT	\$ 72,647,381	\$ 85,192,380	85.3%
12 STATE CONTRIBUTION	2,195,200	13,914,417	15.8%
13 LEASES (PAID TO DATE)	28,034,496	51,875,592	54.0%
14 BONDS	26,662,599	61,439,830	43.4%
15 LOCAL PARTNERS	4,097,033	30,415,935	13.5%
16 UTA FUNDING	68,433,473	77,829,952	87.9%
17 TOTAL	<u>\$ 202,070,182</u>	<u>\$ 320,668,106</u>	63.0%

FAREBOX RECOVERY & SPR
(UNAUDITED)

EXHIBIT 1-7

As of December 31, 2022

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Dec-22	Dec-21	2022	2021
UTA				
Fully Allocated Costs	30,133,459	57,592,260	346,312,878	338,884,437
Passenger Farebox Revenue	2,915,807	654,170	34,110,895	28,313,782
Passengers	2,414,703	2,132,825	31,439,554	23,993,153
Farebox Recovery Ratio	9.7%	1.1%	9.8%	8.4%
Actual Subsidy per Rider	\$11.27	\$26.70	\$9.93	\$12.94
BUS SERVICE				
Fully Allocated Costs	15,240,918	31,194,540	172,196,781	165,801,493
Passenger Farebox Revenue	1,236,922	(692,877)	14,850,838	12,348,558
Passengers	1,235,685	1,041,565	15,723,537	12,308,212
Farebox Recovery Ratio	8.1%	-2.2%	8.6%	7.4%
Actual Subsidy per Rider	\$11.33	\$30.61	\$10.01	\$12.47
LIGHT RAIL SERVICE				
Fully Allocated Costs	6,047,791	14,489,066	89,586,868	81,444,732
Passenger Farebox Revenue	645,587	579,766	8,084,479	6,699,572
Passengers	759,652	793,051	10,734,064	8,403,862
Farebox Recovery Ratio	10.7%	4.0%	9.0%	8.2%
Actual Subsidy per Rider	\$7.11	\$17.54	\$7.59	\$8.89
COMMUTER RAIL SERVICE				
Fully Allocated Costs	4,444,224	7,011,837	43,190,341	49,277,433
Passenger Farebox Revenue	373,297	351,642	5,232,106	4,066,260
Passengers	254,973	190,052	3,230,521	2,062,333
Farebox Recovery Ratio	8.4%	5.0%	12.1%	8.3%
Actual Subsidy per Rider	\$15.97	\$35.04	\$11.75	\$21.92
MICROTRANSIT				
Fully Allocated Costs	943,929	982,008	7,255,755	4,012,441
Passenger Farebox Revenue	29,670	6,056	208,492	59,707
Passengers	32,440	8,147	246,771	78,630
Farebox Recovery Ratio	3.1%	0.6%	2.9%	1.5%
Actual Subsidy per Rider	\$28.18	\$119.79	\$28.56	\$50.27
PARATRANSIT				
Fully Allocated Costs	2,704,586	2,476,351	27,321,599	31,355,147
Passenger Farebox Revenue	303,229	271,071	2,692,635	2,295,242
Passengers	62,575	53,548	790,775	562,843
Farebox Recovery Ratio	11.2%	10.9%	9.9%	7.3%
Actual Subsidy per Rider	\$38.38	\$41.18	\$31.15	\$51.63
RIDESHARE				
Fully Allocated Costs	752,012	1,438,458	6,761,535	6,993,191
Passenger Farebox Revenue	327,102	138,512	3,042,345	2,844,443
Passengers	69,377	46,461	713,886	577,272
Farebox Recovery Ratio	43.5%	9.6%	45.0%	40.7%
Actual Subsidy per Rider	\$6.12	\$27.98	\$5.21	\$7.19

As of December 31, 2022

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Dec-22	Dec-21	2022	2021
FULLY ALLOCATED COSTS				
Bus Service	\$15,240,918	\$31,194,540	\$172,196,781	\$165,801,493
Light Rail Service	\$6,047,791	\$14,489,066	\$89,586,868	\$81,444,732
Commuter Rail Service	\$4,444,224	\$7,011,837	\$43,190,341	\$49,277,433
Microtransit	\$943,929	\$982,008	\$7,255,755	\$4,012,441
Paratransit	\$2,704,586	\$2,476,351	\$27,321,599	\$31,355,147
Rideshare	\$752,012	\$1,438,458	\$6,761,535	\$6,993,191
UTA	\$30,133,459	\$57,592,260	\$346,312,878	\$338,884,437
PASSENGER FAREBOX REVENUE				
Bus Service	\$1,236,922	(\$692,877)	\$14,850,838	\$12,348,558
Light Rail Service	\$645,587	\$579,766	\$8,084,479	\$6,699,572
Commuter Rail Service	\$373,297	\$351,642	\$5,232,106	\$4,066,260
Microtransit	\$29,670	\$6,056	\$208,492	\$59,707
Paratransit	\$303,229	\$271,071	\$2,692,635	\$2,295,242
Rideshare	\$327,102	\$138,512	\$3,042,345	\$2,844,443
UTA	\$2,915,807	\$654,170	\$34,110,895	\$28,313,782
PASSENGERS				
Bus Service	1,235,685	1,041,565	15,723,537	12,308,212
Light Rail Service	759,652	793,051	10,734,064	8,403,862
Commuter Rail Service	254,973	190,052	3,230,521	2,062,333
Microtransit	32,440	8,147	246,771	78,630
Paratransit	62,575	53,548	790,775	562,843
Rideshare	69,377	46,461	713,886	577,272
UTA	2,414,703	2,132,825	31,439,554	23,993,153
FAREBOX RECOVERY RATIO				
Bus Service	8.1%	-2.2%	8.6%	7.4%
Light Rail Service	10.7%	4.0%	9.0%	8.2%
Commuter Rail Service	8.4%	5.0%	12.1%	8.3%
Microtransit	3.1%	0.6%	2.9%	1.5%
Paratransit	11.2%	10.9%	9.9%	7.3%
Rideshare	43.5%	9.6%	45.0%	40.7%
UTA	9.7%	1.1%	9.8%	8.4%
ACTUAL SUBSIDY PER RIDER				
Bus Service	\$11.33	\$30.61	\$10.01	\$12.47
Light Rail Service	\$7.11	\$17.54	\$7.59	\$8.89
Commuter Rail Service	\$15.97	\$35.04	\$11.75	\$21.92
Microtransit	\$28.18	\$119.79	\$28.56	\$50.27
Paratransit	\$38.38	\$41.18	\$31.15	\$51.63
Rideshare	\$6.12	\$27.98	\$5.21	\$7.19
UTA	\$11.27	\$26.70	\$9.93	\$12.94

SUMMARY OF ACCOUNTS RECEIVABLE
(UNAUDITED)

EXHIBIT 1-9

As of December 31, 2022

Classification	Total	Current	31-60 Days	61-90 Days	90-120 Days	Over 120 Days
1 Federal Grants Government ¹	\$ 3,872,751	\$ 3,872,751	-	-	-	-
2 Sales Tax Contributions	79,483,426	39,662,673	\$ 39,820,753	-	-	-
3 Warranty Recovery	1,793,608	1,793,608	-	-	-	-
4 Build America Bond Subsidies	1,280,783	1,280,783	-	-	-	-
5 Product Sales and Development	654,532	462,945	30,480	\$ 24,657	\$ 10,407	\$ 126,043
6 Pass Sales	(4,089)	112,883	50,313	58,445	(22,420)	(203,310)
7 Property Management	134,344	83,041	5,513	2	1,396	44,392
8 Vanpool/Rideshare	147,228	83,000	24,162	10,789	18,524	10,753
9 Salt Lake City Agreement	610,132	610,132	-	-	-	-
10 Planning	-	-	-	-	-	-
11 Capital Development Agreements	1,548,964	1,268,409	135,864	-	-	144,691
12 Other	502,536	502,536	-	-	-	-
13 Total	\$ 90,024,215	\$ 49,732,761	\$ 40,067,085	\$ 93,893	\$ 7,907	\$ 122,569

Percentage Due by Aging

14 Federal Grants Government ¹	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	49.9%	50.1%	0.0%	0.0%	0.0%	0.0%
16 Warranty Recovery	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
18 Product Sales and Development	70.7%	4.7%	3.8%	1.6%	19.3%	
19 Pass Sales	-2760.7%	-1230.4%	-1429.3%	548.3%	4972.1%	
20 Property Management	61.8%	4.1%	0.0%	1.0%	33.0%	
21 Vanpool/Rideshare	56.4%	16.4%	7.3%	12.6%	7.3%	
22 Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%	
23 Planning						
24 Capital Development Agreements	81.9%	8.8%	0.0%	0.0%	9.3%	
25 Other	100.0%	0.0%	0.0%	0.0%	0.0%	
26 Total	55.2%	44.5%	0.1%	0.0%	0.1%	

¹ Federal preventive maintenance funds and federal RideShare funds

SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000
 FROM DECEMBER 1, 2022 THROUGH DECEMBER 31, 2022
 (UNAUDITED)

EXHIBIT 1-10

Contract # and Description	Contract Date	Vendor	Check #	Date	Check Total
R2022-04-01		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	12/1/2022	\$ 300,054.22
R2022-04-01		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	12/1/2022	972,446.60
21-3531BM	5/3/2022	SELECT HEALTH	ZION-ACH	12/1/2022	803,104.40
21-3531BM	5/3/2022	SELECT HEALTH	ZION-ACH	12/1/2022	818,172.20
18-2789TP	10/25/2018	CAREATC INC.	893063	12/7/2022	242,364.66
21-3488VW	10/29/2021	R & O CONSTRUCTION	893064	12/7/2022	332,876.35
20-3378VW	6/24/2021	C3M POWER SYSTEMS LLC	893065	12/7/2022	545,503.38
19-03125BM	12/23/2019	RHINEHART OIL CO. INC.	893066	12/7/2022	648,230.77
20-3349VW	6/9/2021	STACY AND WITBECK, INC.	893067	12/7/2022	684,838.40
18-2741	8/23/2018	BIG-D CONSTRUCTION	893068	12/7/2022	1,656,046.90
21-3530BM	5/3/2022	PEHP	ZION-ACH	12/7/2022	275,755.26
21-3530BM	5/3/2022	PEHP	ZION-ACH	12/10/2022	284,418.80
R2022-4754-1	1/1/2016	CITY OF OREM	371684	12/14/2022	443,146.93
19-03125BM	12/23/2019	RHINEHART OIL CO. INC.	893149	12/14/2022	266,058.39
21-3410VW	5/28/2021	KIMLEY-HORN AND ASSOCIATES INC.	893150	12/14/2022	289,346.71
19-2972PP	1/24/2019	TRAPEZE SOFTWARE GROUP, INC.	893151	12/14/2022	368,608.00
19-3038VW	7/31/2019	PARAMETRIX INC.	893152	12/14/2022	403,437.61
21-3530BM	5/3/2022	PEHP	ZION-ACH	12/14/2022	279,714.44
R2022-04-01		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	12/15/2022	283,751.66
R2022-04-01		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	12/15/2022	923,284.34
R2022-04-01		ROCKY MOUNTAIN POWER	371860	12/21/2022	477,648.54
20-P00017	10/2/2020	PARK CITY MUNICIPAL CORPORATION	371947	12/21/2022	442,989.00
20-P00017	10/2/2020	PARK CITY MUNICIPAL CORPORATION	371947	12/21/2022	500,000.00
20-3349VW	6/9/2021	STACY AND WITBECK, INC.	893230	12/21/2022	249,572.59
20-03243PP	6/1/2020	MV PUBLIC TRANSPORTATION	893231	12/21/2022	259,369.96
20-03282	12/4/2020	USSC GROUP, INC.	893232	12/21/2022	371,400.00
19-03125BM	12/23/2019	RHINEHART OIL CO. INC.	893233	12/21/2022	528,417.74
16-1680PP	5/1/2016	GILLIG CORPORATION	893234	12/21/2022	643,529.62
22-03546VW	5/14/2022	XPAN INTERACTIVE USA INC.	893235	12/21/2022	735,974.48
R2022-04-01		BANC OF AMERICA PUBLIC CAPITAL	ZION-ACH	12/21/2022	550,366.94
R2022-04-01		JP MORGAN EQUIPMENT FINANCE	ZION-ACH	12/21/2022	353,352.35
R2022-0930MR	12/2/2022	SALT LAKE CITY CORP. ++	371994	12/28/2022	1,000,000.00
R2022-0930MR	10/7/2022	SALT LAKE CITY CORP. ++	371994	12/28/2022	1,051,920.00
R2022-04-01		BANC OF AMERICA PUBLIC CAPITAL	ZION-ACH	12/28/2022	494,768.58
R2022-04-01		JP MORGAN EQUIPMENT FINANCE	ZION-ACH	12/28/2022	353,352.35
R2022-04-02		SIEMENS MOBILITY, INC.	893311	12/29/2022	215,571.64
19-03043BM	7/2/2019	VIA TRANSPORTATION INC	893312	12/29/2022	608,934.52
22-P00169	6/15/2022	UTAH DEPARTMENT OF TRANSPORTATION	893313	12/29/2022	5,057,459.49
18-02925BM	8/1/2019	JACOBS ENGINEERING	893329	12/29/2022	279,986.04
20-3382VW	3/2/2021	ROCKY MOUNTAIN SYSTEMS SERVICE	893330	12/29/2022	517,577.50
20-03384VW	4/17/2021	HNTB CORPORATION	893331	12/29/2022	586,803.08
18-2741	8/23/2018	BIG-D CONSTRUCTION	893332	12/29/2022	2,176,955.17
R2022-04-01		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	12/29/2022	286,527.46
R2022-04-01		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	12/29/2022	929,571.68

