

# R2026-03-02 - Resolution Authorizing the Issuance and Sale by the Authority of its Sales Tax Revenue and Refunding Bonds in the Aggregate Principal Amount of Not to Exceed \$123,000,000 in One or More Series



# Bond Issuance Governance Procedural Steps

Governance Procedural Steps	Result
1. <b>January 28, 2026</b> , Staff presented to the Board of Trustees a Discussion: Bond Issuance Strategy for Potential Refinancing Opportunity	Discussion and direction to proceed
2. <b>February 2, 2026</b> , Staff and Board of Trustees Chair consulted with and received approval by resolution from the State Finance Review Commission	Approved to proceed
3. <b>February 18, 2026</b> , Staff and Board have consulted with the Local Advisory Council	Completed consultation with positive feedback
4. <b>March 11, 2026</b> , Staff is presenting to the Board the Resolution [R2026-03-02]	Pending



# UTA Board Resolution R2026-03-02 – Summary Details

Board of Trustees is requested to adopt Resolution R2026-03-02 on March 11, 2026, for the Issuance and Sale by the UTA its Sales Tax Revenue and Refunding Bonds, including the parameters listed.

## Key Bond Parameters and Terms

- Refunding Bonds, Series 2026: \$123 million, not to exceed
- Maximum Coupon Rate: 5.0%
- Maximum Length to Maturity: 7 years
- Price no less than 99%



# UTA Board Resolution R2026-03-02 – Summary Details

## Actions to be Authorized by the presented Resolution, R2026-03-02:

- Authorize forms of:
  - Senior Supplemental Indenture
  - Subordinate Supplemental Indenture
  - The use and distribution of the form of Preliminary Official Statement
  - Bond Purchase Agreement
- Designated Officers by title:
  - Chair (Board of Trustees)
  - Executive Director
  - Treasurer/Chief Financial Officer
  - Associate Chief Financial Officer

