

Financial Report - August 2023



Monthly Operating Financial Report

August 2023

October 11, 2023



Utah Transit Authority

Board Dashboard: August 31, 2023

| Financial Metrics | Aug Actual | Aug Budget | Fav/ (Unfav) | % | YTD Actual | YTD Budget | Fav/ (Unfav) | % |
|---|--|------------|--------------|--|------------|------------|--------------|--|
| Sales Tax (July '23 mm \$) | \$ 36.5 | \$ 37.2 | \$ (0.69) | ● -1.9% | \$ 273.4 | \$ 265.6 | \$ 7.76 | ● 2.9% |
| Fare Revenue (mm) | \$ 2.8 | \$ 3.0 | \$ (0.25) | ● -8.3% | \$ 23.8 | \$ 23.6 | \$ 0.20 | ● 0.9% |
| Operating Exp (mm)* | \$ 32.4 | \$ 33.3 | \$ 0.86 | ● 2.6% | \$ 252.0 | \$ 270.8 | \$ 18.85 | ● 7.0% |
| Subsidy Per Rider (SPR)* | \$ 9.84 | \$ 11.18 | \$ 1.34 | ● 12.0% | \$ 10.21 | \$ 11.18 | \$ 0.97 | ● 8.7% |
| UTA Diesel Price (\$/gal) | \$ 3.62 | \$ 3.90 | \$ 0.28 | ● 7.1% | \$ 3.10 | \$ 3.90 | \$ 0.80 | ● 20.5% |
| Operating Metrics | Aug Actual | Aug-22 | F/ (UF) | % | YTD Actual | YTD 2022 | F/ (UF) | % |
| Ridership (mm) | 3.01 | 2.79 | 0.2 | ● 7.7% | 22.35 | 20.36 | 2.0 | ● 9.7% |
| Energy Cost by Type (August YTD Monthly Average) | | | | | | | | |
| | Diesel Bus (Cost per Mile) | | | | \$ 0.60 | | | |
| | Diesel CR (Cost per Mile) | | | | \$ 5.18 | | | |
| | Unleaded Gas (Cost per Mile) | | | | \$ 0.45 | | | |
| | CNG (Cost per Mile) | | | | \$ 0.39 | | | |
| | Bus Propulsion Power (Cost per Mile) | | | | \$ 0.80 | | | |
| | TRAX Propulsion Power (Cost per Mile) | | | | \$ 0.96 | | | |

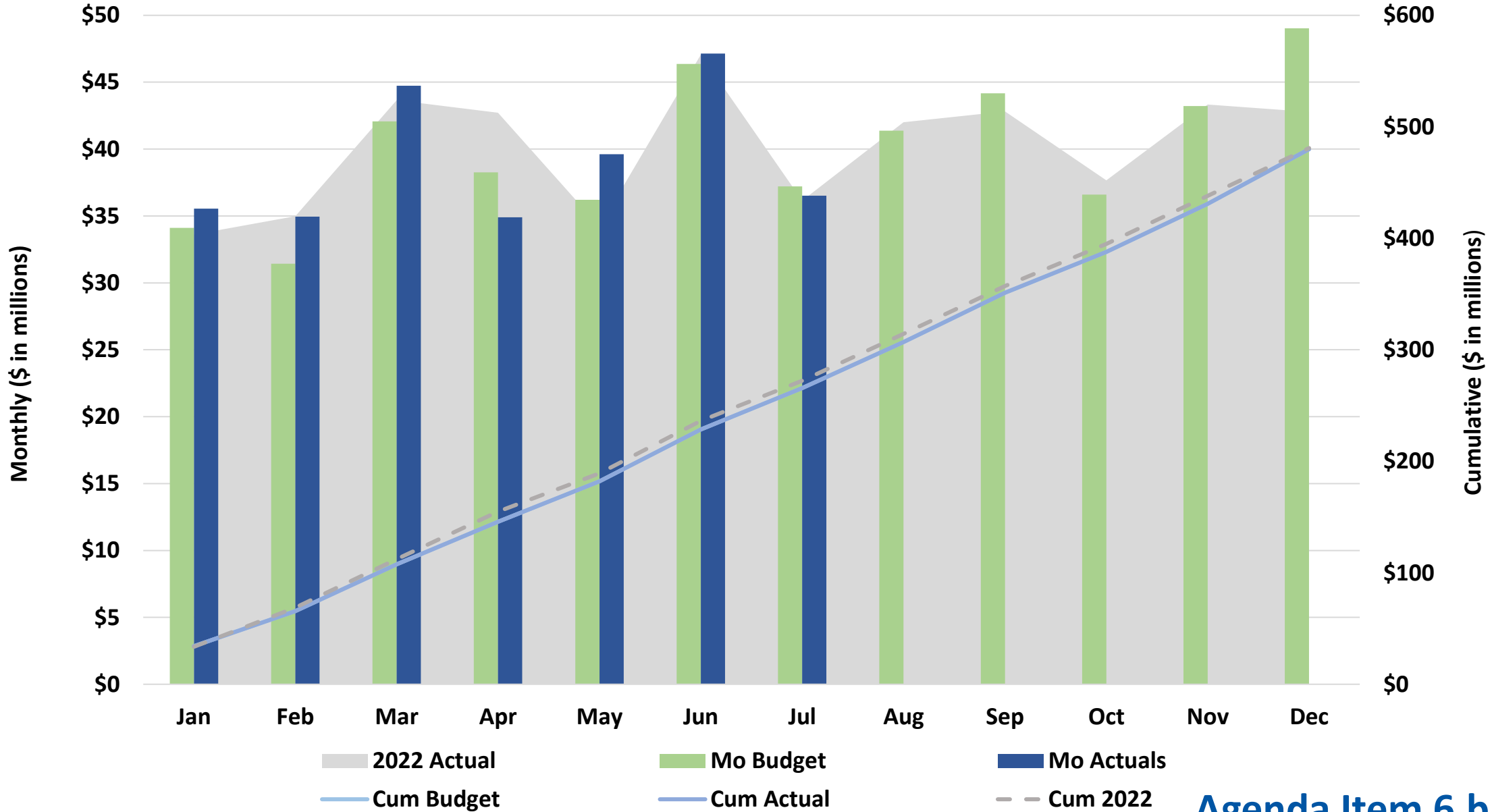
"Sales Tax" lists the amount of sales tax revenue received for the month listed in bold. All other data reflects the month listed in the table title.

*Amended 2023 Budget

Agenda Item 6.b.

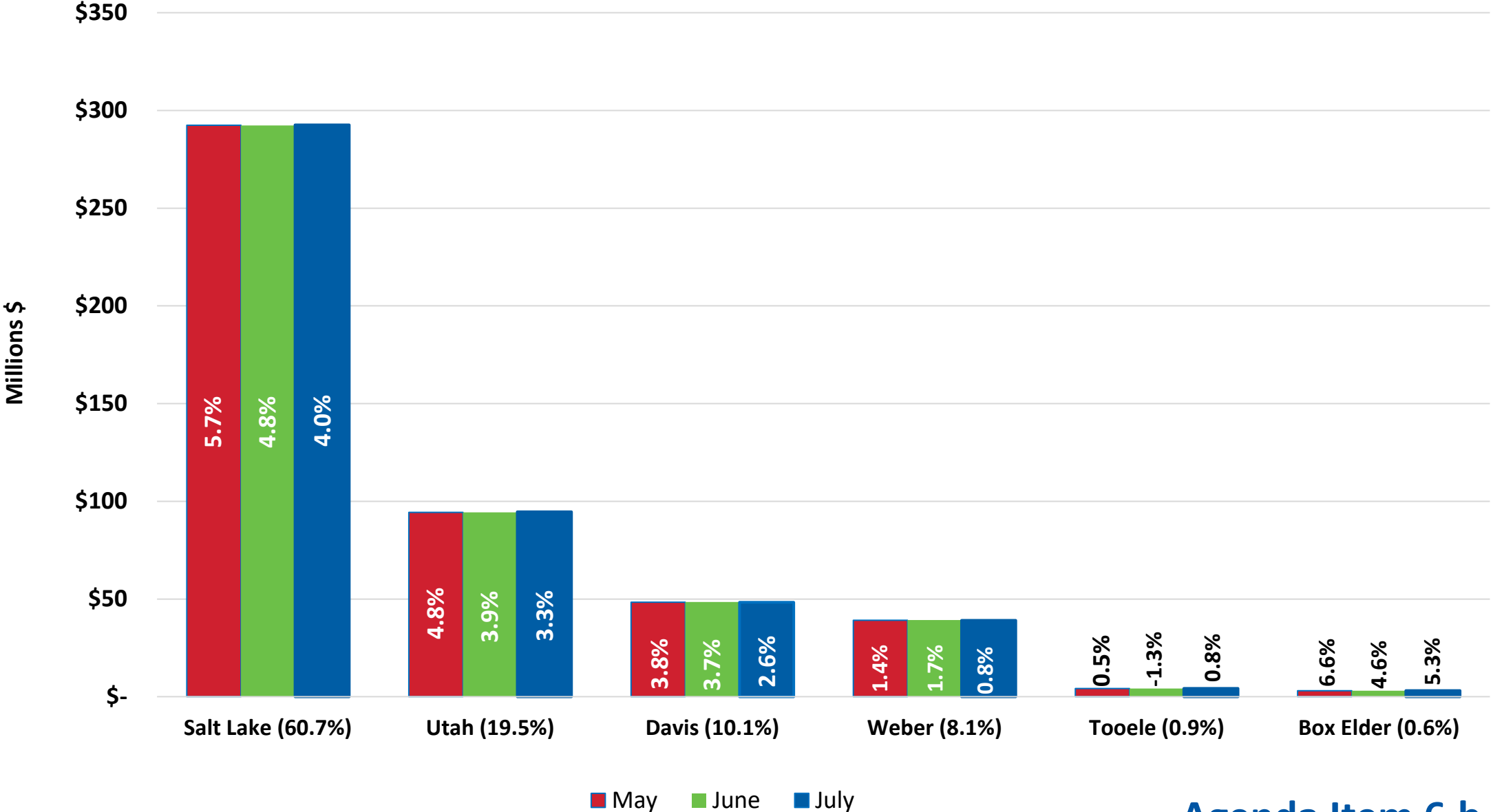
2023 Sales Tax

July YTD Variance \$7.76 million



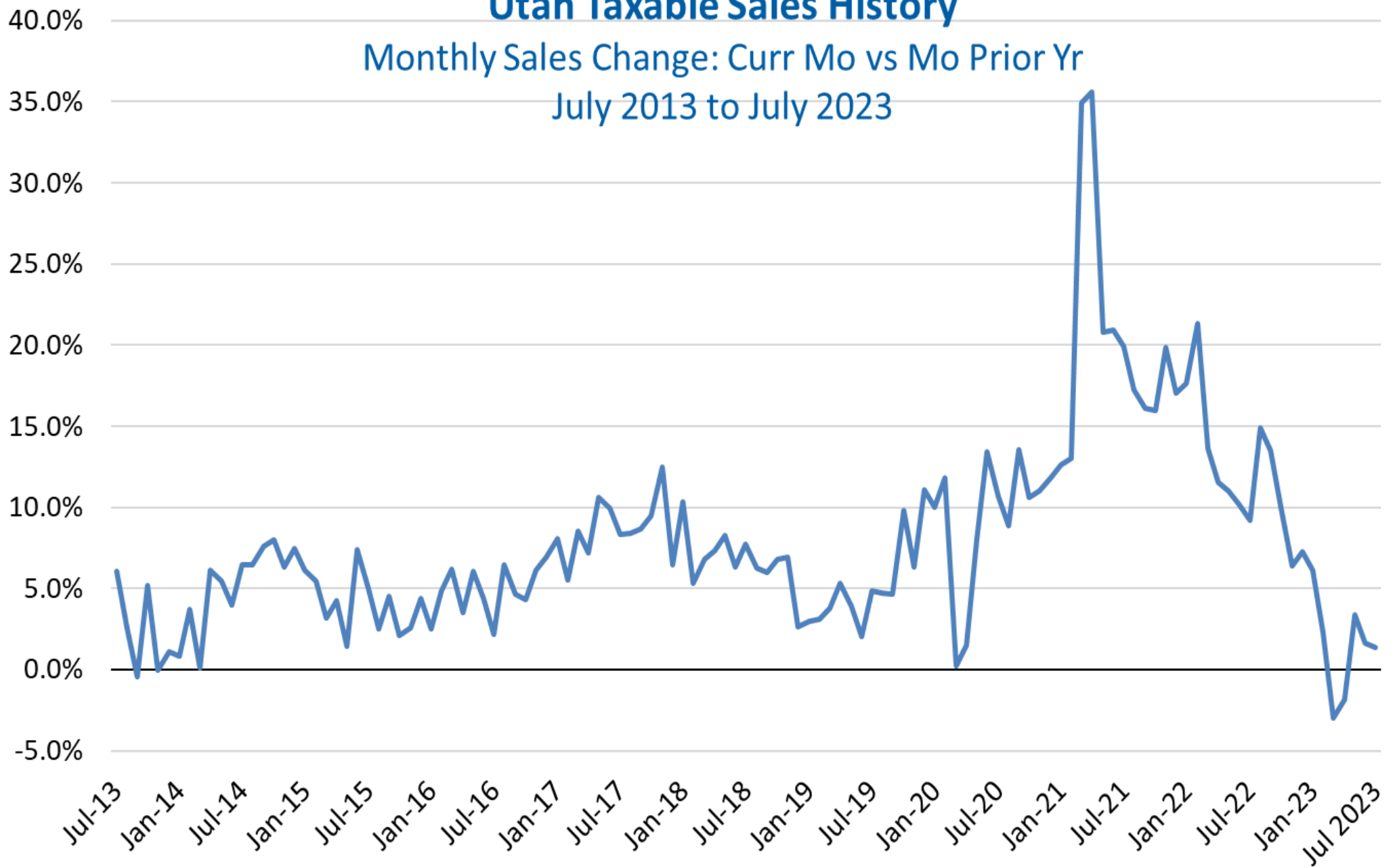
Sales Tax Collections

Percentage Change for 12 months ended July 31, 2023

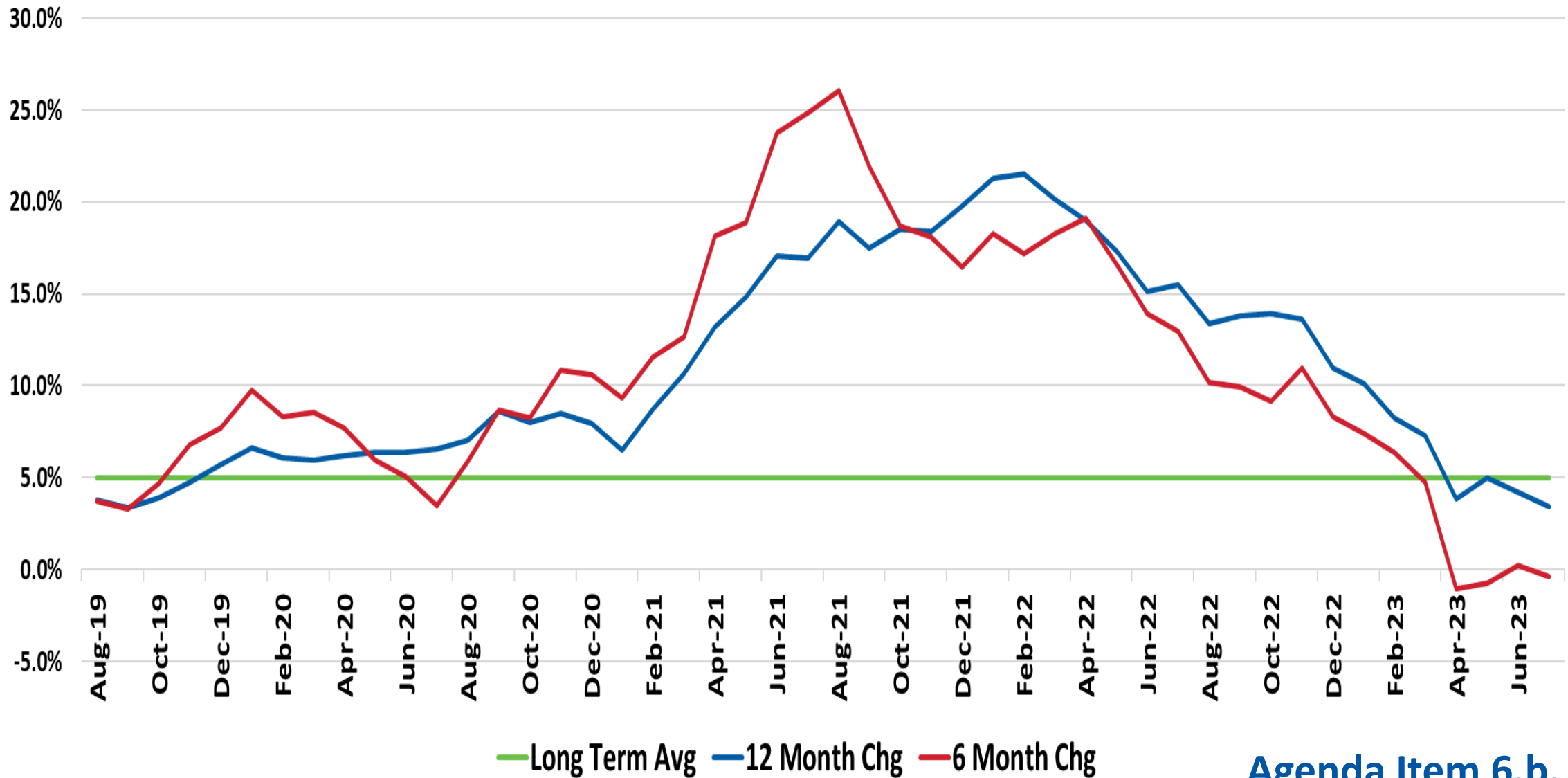


Utah Taxable Sales History

Monthly Sales Change: Curr Mo vs Mo Prior Yr
July 2013 to July 2023

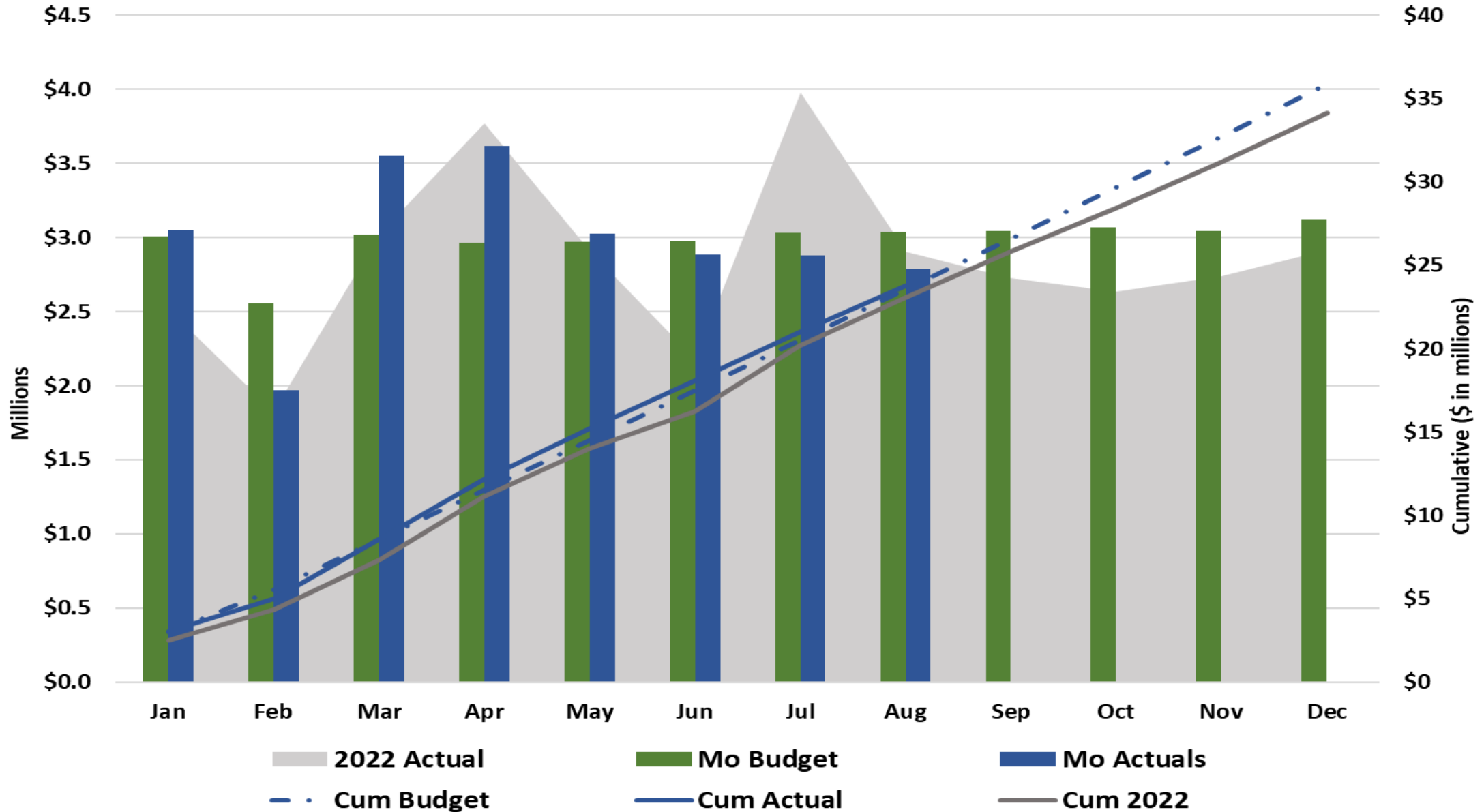


UTA Sales Tax Growth 2019 - 2023



2023 Passenger Revenue

August YTD \$204.8K > Budget



FTE Report: August 2023

| Administrative FTE | Amended Budget | Aug-23 Budget vs. Actual | | |
|--------------------|----------------|--------------------------|-------------|--------------|
| | | Actual | Variance | Vacancy Rate |
| Admin Depts | 619.8 | 576.0 | 43.8 | 7.1% |
| Operating Depts | 384.5 | 368.5 | 16.0 | 4.2% |
| Subtotal | 1,004.3 | 944.5 | 59.8 | 5.9% |

| Vacancy Rate | | |
|--------------|---------------|-------------|
| Prior Month | Start of Year | Prior Year |
| 8.0% | 12.6% | 8.6% |
| 4.0% | 7.0% | 4.3% |
| 6.5% | 10.4% | 6.9% |

| Bargaining Unit FTE | Amended Budget | Vacancy | | |
|------------------------|----------------|----------------|-------------|-------------|
| | | Actual | Variance | Rate |
| Admin Depts | 42.0 | 103.0 | -61.0 | -145.2% |
| <i>Operating Modes</i> | | | | |
| Bus | 1,101.0 | 996.2 | 104.8 | 9.5% |
| Light Rail | 285.0 | 288.0 | -3.0 | -1.1% |
| Commuter Rail | 103.0 | 102.0 | 1.0 | 1.0% |
| Riverside | 159.0 | 153.5 | 5.5 | 3.5% |
| Asset Mgt | 184.0 | 158.0 | 26.0 | 14.1% |
| Subtotal | 1,874.0 | 1,800.7 | 73.3 | 3.9% |

| Prior Month | Start of Year | Prior Year |
|-------------|---------------|-------------|
| -177.4% | -34.5% | -30.2% |
| | | |
| 11.5% | 14.5% | 13.1% |
| 2.5% | 9.5% | 5.9% |
| -2.9% | 3.9% | -4.9% |
| 4.7% | 5.0% | 9.6% |
| 12.5% | 11.4% | 12.4% |
| 4.6% | 9.7% | 9.5% |

| | | | | |
|------------------|----------------|----------------|--------------|-------------|
| Total FTE | 2,878.3 | 2,745.2 | 133.1 | 4.6% |
|------------------|----------------|----------------|--------------|-------------|

| | | |
|-------------|--------------|-------------|
| 5.3% | 10.8% | 8.6% |
|-------------|--------------|-------------|

Agenda Item 6.b.

Questions?

