

External Financial Auditor Recommendation



Recommendation

- The selection of Crowe, LLP as the agency's external auditor.
 - 3-year term
 - Two 1-year extensions



Background

- Annual independent audit required by state law
- Single Audit required for federally funded programs
- Pension Plan
- Annual agreed upon procedures for National Transit Database reporting



Discussion

- **RFP was issued**
 - 6 firms submitted proposals
 - Selection committee reviewed proposals
- **Selection Criteria**
 - Government and transit agency experience
 - Staff qualifications
 - Ability to deliver required services
 - Cost



Discussion

- **Crowe, LLP received the highest overall score**
 - Extensive experience in government, transit and pension audits
 - GFOA best practices: prioritize firm qualifications over changing auditors

