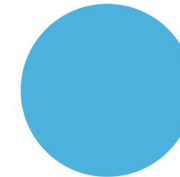
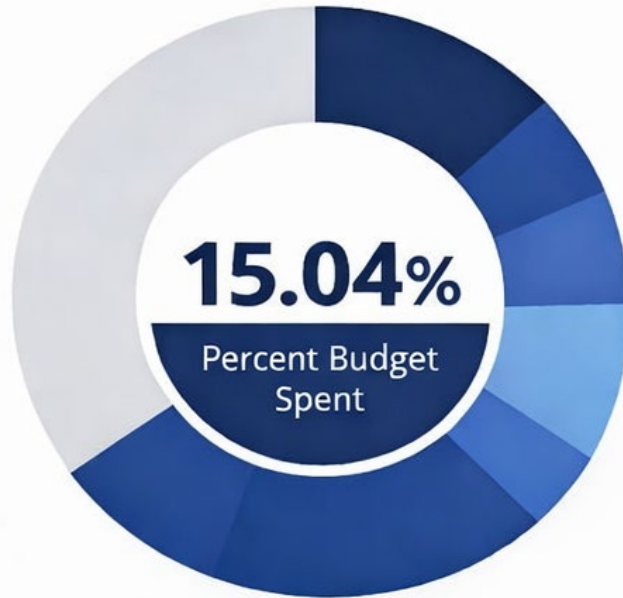


Capital Program Report – First Quarter 2026

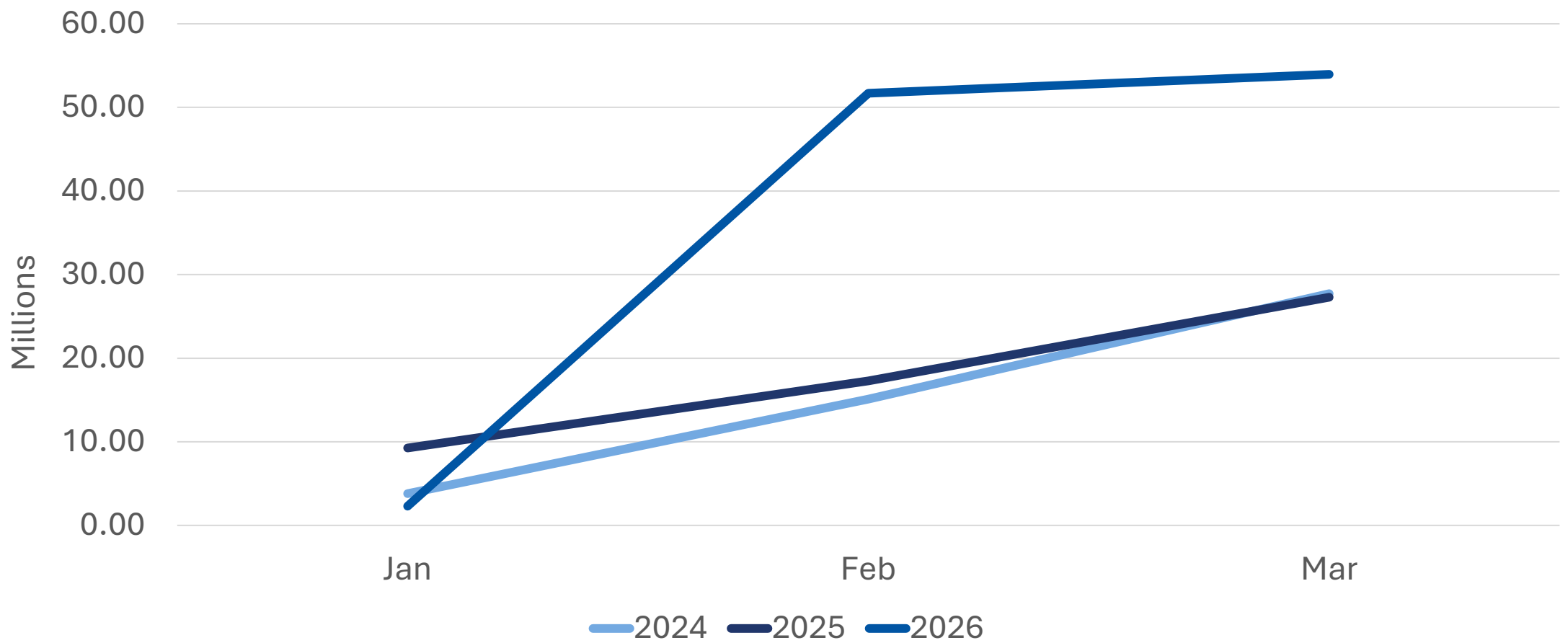


2026 Budget Overview (As of March 13th)



Category	2026 Budget	2026 YTD Costs	Percent Budget Spent
Capital Services	\$277,035,000	\$49,899,964	18.01%
Enterprise Strategy	\$17,351,000	\$703,980	4.06%
Finance	\$30,946,000	\$255,980	0.83%
Operations	\$10,102,000	\$59,453	0.59%
People	\$50,000	\$0	0%
Planning and Engagement	\$2,244,000	\$22,219	0.99%
Safety	\$1,485,000	\$89,851	6.05%
Grand Total	\$339,213,000	\$51,254,745	15.04%

2024-2026 Comparison



2026 Q1 Wins

 **Mt. Ogden Expansion**
Ready for construction

 **Jordan River 2**
MOW has moved in

 **Light Rail Vehicles**
\$ 42M Milestone Payment



Project Deliverables

Project Name / Q1 Deliverable	Status
 Non-Revenue Vehicles Procured 31 vehicles scheduled for delivery by year-end.	 On Track
 Paratransit Bus Replacements Pilot bus for the initial 26-bus order began production.	 On Track
 Revenue Bus Replacement Finalized the configuration of pre-production items for the 21 Clean Diesel buses .	 On Track
 MVX Bus Rapid Transit Completed preparations for the April grand opening .	 On Track
 5600 West Bus Route Advertised the CNG fueling building expansion.	 On Track
 SD100/SD160 Light Rail Vehicle Replacement Reached 90% of sub-suppliers under contract, triggering a \$41,825,631 milestone payment .	 On Track

Project Deliverables

Project Name / Q1 Deliverable	Status
 Light Rail Vehicle Overhaul Conducted first article testing of the wheel press machine.	 On Track
 S-Line Extension Finalized design and negotiated Phase 2 construction, supporting project completion in 2027 .	 On Track
 Mt. Ogden Admin Building Design completed, with construction Notice to Proceed anticipated in May .	 On Track
 Davis-SLC Community Connector Complete selection of the project designer.	 On Track
 Rail Replacement Program Conducting interlocking inspections. Yellowstone Interlocking construction in May.	 On Track
 Grade Crossing Replacements Developed tasks orders for 2100 South and 600 South Grade Crossing replacements.	 On Track

Project Deliverables

Project Name / Q1 Deliverable	Status
 Train Control Rehab & Replacement Advanced installation of 42 Gate Mechanisms along the TRAX alignment.	 On Track
 Rail Switches & Trackwork Prepared for the installation of 4 New Switch Machines at Yellowstone interlocking.	 On Track
 Power Control Cabinet Replacement Continued installing PCC cabinets, with 10 Planned for 2026.	 On Track
 System Restrooms Continued construction of the Roy, Millcreek, and West Jordan operator restrooms.	 At Risk
 Bus Stops Advanced construction of 25 New bus stops and Upgrades to 119 existing bus stops.	 On Track

Project Challenges

Bus Stops

- Limited bus stop funding
- Every bus stop is different



2026 Outlook

2026 Aging Exercise

Begins March 23 through April 6

2027-2031 Planning

Begins April 15 through August 5



