

# Employee Paid Supplemental Insurance Plan (Voya Financial, Inc.)



# **Contract: VOYA Financial, Inc. voluntary accident, hospital, and critical illness benefit plan coverages**

- UTA offers voluntary VOYA accident, hospital, and critical illness benefit plans that are employee-funded through payroll premium deductions each month.
- UTA remits full premiums to VOYA after employee payroll deductions.
- Benefits identified as valuable by UTA's consultant, GBS Benefits.
- Plans reviewed annually through UTA's benefit renewal process.
- Total estimated 2026–2027 premiums: \$864,000, fully employee-funded. Approximately \$72,000 per month in employee payroll deductions.



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## Breakdown by Account

- Account 1.20207 – Accident & Critical Illness Premiums
  - Group Accident Premiums: \$252,000 annually
  - \$21,000/month
  - Critical Illness Premiums: \$360,000 annually
  - \$30,000/month
- Account 1.20209 – Hospital Indemnity Premiums
  - Hospital Indemnity Premiums: \$252,000 annually
  - \$21,000/month



# Questions?

