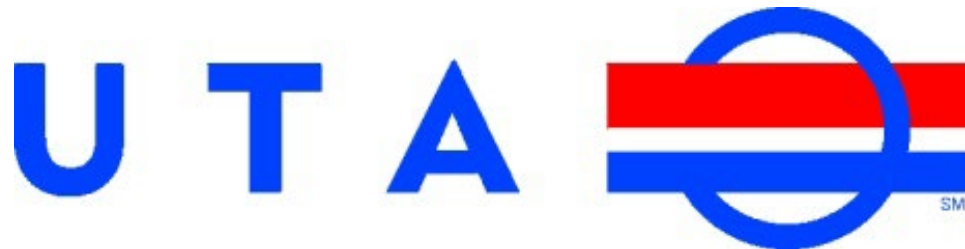


Utah Transit Authority

Financial Statement

(Unaudited)

August 31, 2023



**KEY ITEM REPORT
(UNAUDITED)
As of August 31, 2023**

EXHIBIT 1-1

	2023 YTD ACTUAL	2023 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (25,411,799)	\$ (25,116,453)	\$ 295,346	1%
2 Operating Expenses	251,982,563	270,833,269	18,850,706	7%
3 Net Operating Income (Loss)	(226,570,764)	(245,716,816)	19,146,052	8%
4 Capital Revenue	(49,147,882)	(174,153,000)	(125,005,118)	-72%
5 Capital Expenses	113,986,230	224,440,000	110,453,770	49%
6 Net Capital Income (Loss)	(64,838,348)	(50,287,000)	(14,551,348)	-29%
7 Sales Tax	(315,926,410)	(307,001,417)	8,924,993	3%
8 Other Revenue	(88,767,991)	(69,880,006)	18,887,985	27%
9 Debt Service	53,231,844	52,741,629	(490,215)	-1%
10 Sale of Assets	5,144,215	-	(5,144,215)	
11 Net Non-Operating Income (Loss)	346,318,342	324,139,794	22,178,548	7%
12 Contribution to Cash Balance	\$ 54,909,230	\$ 28,135,978	\$ 26,773,252	95%
13 Amortization	20,743,756			
14 Depreciation	92,216,667			
15 Total Non-cash Items	\$ 112,960,423			

STATISTICS

RIDERSHIP

	2022 Actual	August 2023	August 2022	Difference	2023 YTD	2022 YTD	Difference
16	31,439,554	3,010,434	2,801,630	208,804	22,348,711	20,371,877	1,976,835

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 251,982,563
18 Less: Passenger Revenue	- (23,773,299)
19 Subtotal	228,209,264
20 Divided by: Ridership	÷ 22,348,711
21 Subsidy per Rider	\$ 10.21

**SUMMARY FINANCIAL DATA
(UNAUDITED)
As of August 31, 2023**

EXHIBIT 1-2

BALANCE SHEET

	<u>8/31/2023</u>	<u>8/31/2022</u>
CURRENT ASSETS		
1 Cash	\$ 44,903,341	\$ 24,512,684
2 Investments (Unrestricted)	493,193,528	564,620,767
3 Investments (Restricted)	111,734,986	93,776,644
4 Receivables	102,612,024	81,731,073
5 Receivables - Federal Grants	3,872,754	4,007,470
6 Inventories	42,013,133	36,636,644
7 Prepaid Expenses	-	-
8 TOTAL CURRENT ASSETS	<u>\$ 798,329,766</u>	<u>\$ 805,285,282</u>
9 Property, Plant & Equipment (Net)	2,930,309,086	2,914,887,738
10 Other Assets	194,229,119	126,292,725
11 TOTAL ASSETS	<u>\$ 3,922,867,971</u>	<u>\$ 3,846,465,745</u>
12 Current Liabilities	54,295,975	80,045,539
14 Net Pension Liability	166,224,640	90,642,486
15 Outstanding Debt	2,331,634,595	2,361,962,917
16 Net Investment in Capital Assets	794,195,932	685,839,635
17 Restricted Net Position	82,959,225	51,718,453
18 Unrestricted Net Position	493,557,604	576,256,715
19 TOTAL LIABILITIES & EQUITY	<u>\$ 3,922,867,971</u>	<u>\$ 3,846,465,745</u>

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

RESTRICTED RESERVES		
20 2018 Bond Proceeds	31,610	\$ 3,998,788
21 2019 Bond Proceeds	676,632	22,584,870
22 Debt Service Interest Payable	41,511,939	32,110,309
23 Risk Contingency Fund	8,573,021	8,054,457
24 Catastrophic Risk Reserve Fund	1,123,447	1,102,382
25 Box Elder County ROW (sales tax)	3,537,261	2,259,332
26 Utah County 4th Qtr (sales tax)	13,470,414	4,427,942
27 Amounts held in escrow	42,810,662	19,238,564
28 TOTAL RESTRICTED RESERVES	<u>\$ 111,734,986</u>	<u>\$ 93,776,644</u>
DESIGNATED GENERAL AND CAPITAL RESERVES		
29 General Reserves	72,100,000	65,368,000
30 Service Sustainability Reserves	12,017,000	10,895,000
31 Capital Reserve	46,541,000	45,616,000
32 Debt Reduction Reserve	30,000,000	30,000,000
33 TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES	<u>\$ 160,658,000</u>	<u>\$ 151,879,000</u>
34 TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS	<u>\$ 272,392,986</u>	<u>\$ 245,655,644</u>

**SUMMARY FINANCIAL DATA
(UNAUDITED)**

EXHIBIT 1-3

As of August 31, 2023

REVENUE & EXPENSES

	ACTUAL Aug-23	ACTUAL Aug-22	YTD 2023	YTD 2022
OPERATING REVENUE				
1 Passenger Revenue	\$ (2,788,034)	\$ (2,902,593)	\$ (23,773,299)	\$ (23,096,353)
2 Advertising Revenue	(203,500)	(180,000)	(1,638,500)	(1,440,000)
3 TOTAL OPERATING REVENUE	\$ (2,991,534)	\$ (3,082,593)	\$ (25,411,799)	\$ (24,536,353)
OPERATING EXPENSE				
4 Bus Service	\$ 11,424,543	\$ 10,488,237	\$ 87,534,969	\$ 80,864,186
5 Commuter Rail	2,394,670	2,327,576	19,289,301	17,959,167
6 Light Rail	3,687,125	3,293,777	29,254,765	25,610,818
7 Maintenance of Way	1,787,961	1,414,590	13,522,691	12,400,015
8 Paratransit Service	2,460,948	2,128,275	18,241,531	16,913,828
9 RideShare/Van Pool Services	262,371	250,636	2,199,429	1,857,594
10 Microtransit	630,839	474,589	5,054,641	3,764,856
11 Operations Support	5,286,105	5,408,603	43,411,771	37,763,895
12 Administration	4,479,307	4,054,913	33,473,465	28,164,501
13 Non-Departmental	-	-	-	-
14 TOTAL OPERATING EXPENSE	\$ 32,413,869	\$ 29,841,196	\$ 251,982,563	\$ 225,298,860
15 NET OPERATING (INCOME) LOSS	\$ 29,422,335	\$ 26,758,603	\$ 226,570,764	\$ 200,762,507
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	(3,097,257)	(1,102,340)	(23,825,634)	(3,162,524)
17 Sales Tax Revenue ¹	(42,615,294)	(42,687,598)	(315,926,410)	(309,216,666)
18 Other Revenue	(808,929)	(695,500)	(7,322,807)	(7,355,190)
19 Fed Operations/Preventative Maint. Revenue	(18,775,183)	(11,321,914)	(57,619,550)	(217,421,907)
20 Bond Interest	6,150,296	6,344,548	49,745,748	52,651,513
21 Bond Interest UTCT	148,358	152,441	1,186,857	1,219,484
22 Bond Cost of Issuance/Fees	36,000	9,050	89,250	62,750
23 Lease Interest	183,212	128,422	2,209,989	1,036,467
24 Sale of Assets	-	(110)	5,144,215	3,207,244
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (58,778,797)	\$ (49,173,001)	\$ (346,318,342)	\$ (478,978,829)
26 CONTRIBUTION TO RESERVES	\$ 29,356,462	\$ 22,414,398	\$ 119,747,578	\$ 278,216,322

**BUDGET TO ACTUAL REPORT
(UNAUDITED)**

EXHIBIT 1-4

As of August 31, 2023

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Aug-23	Aug-23	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (2,788,034)	\$ (3,038,976)	\$ (250,942)	-8%
2 Advertising Revenue	(203,500)	(193,500)	10,000	5%
3 TOTAL OPERATING REVENUE	<u>\$ (2,991,534)</u>	<u>\$ (3,232,476)</u>	<u>\$ (240,942)</u>	-7%
OPERATING EXPENSE				
4 Bus Service	\$ 11,424,543	11,579,459	\$ 154,916	1%
5 Commuter Rail	2,394,670	2,572,730	178,060	7%
6 Light Rail	3,687,125	3,941,600	254,475	6%
7 Maintenance of Way	1,787,961	1,823,119	35,158	2%
8 Paratransit Service	2,460,948	2,365,217	(95,731)	-4%
9 RideShare/Van Pool Services	262,371	334,552	72,181	22%
10 Microtransit	630,839	763,036	132,197	17%
11 Operations Support	5,286,105	5,151,902	(134,203)	-3%
12 Administration	4,479,307	4,745,960	266,653	6%
13 Non-Departmental	-	-	-	
14 TOTAL OPERATING EXPENSE	<u>\$ 32,413,869</u>	<u>\$ 33,277,575</u>	<u>\$ 863,706</u>	3%
15 NET OPERATING (INCOME) LOSS	<u>\$ 29,422,335</u>	<u>\$ 30,045,099</u>	<u>\$ 622,764</u>	2%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (3,097,257)	\$ (605,000)	\$ 2,492,257	412%
17 Sales Tax Revenue	(42,615,294)	(41,368,002)	1,247,292	3%
18 Other Revenue	(808,929)	(969,500)	(160,571)	-17%
19 Fed Operations/Preventative Maint. Revenue	(18,775,183)	(18,775,183)	-	0%
20 Bond Interest	6,150,296	6,046,695	(103,601)	-2%
21 Bond Interest UTCT	148,358	148,357	(1)	0%
22 Bond Cost of Issuance/Fees	36,000	4,000	(32,000)	-800%
23 Lease Interest	183,212	225,903	42,691	19%
24 Sale of Assets	-	-	-	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	<u>\$ (58,778,797)</u>	<u>\$ (55,292,731)</u>	<u>\$ 3,486,066</u>	6%
26 CONTRIBUTION TO RESERVES	<u>\$ 29,356,462</u>	<u>\$ 25,247,632</u>		

**BUDGET TO ACTUAL REPORT BY CHIEF
(UNAUDITED)**

EXHIBIT 1-4A

As of August 31, 2023

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Aug-23	Aug-23	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
1 Board of Trustees	\$ 255,645	\$ 267,274	\$ 11,629	4%
2 Executive Director	441,166	485,732	44,566	9%
3 Chief Communication Officer	349,183	273,165	(76,018)	-28%
4 Chief Planning and Engagement Officer	1,381,535	1,491,021	109,486	7%
5 Chief Finance Officer	1,381,727	1,435,527	53,800	4%
6 Chief Operating Officer	25,017,903	25,591,466	573,563	2%
7 Chief People Officer	1,172,805	922,778	(250,027)	-27%
8 Chief Development Officer	670,720	721,657	50,937	7%
9 Chief Enterprise Strategy Officer	1,743,185	2,088,955	345,770	17%
10 Non-Departmental	-	-	-	
11 TOTAL OPERATING EXPENSE	\$ 32,413,869	\$ 33,277,575	\$ 863,706	3%

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Aug-23	Aug-23	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
12 Board of Trustees	\$ 2,125,972	\$ 2,098,431	\$ (27,541)	-1%
13 Executive Director	3,311,461	4,025,007	713,546	18%
14 Chief Communication Officer	2,726,958	2,697,949	(29,009)	-1%
15 Chief Planning and Engagement Officer	10,258,188	11,466,271	1,208,083	11%
16 Chief Finance Officer	10,051,320	11,657,535	1,606,215	14%
17 Chief Operating Officer	195,395,176	207,724,689	12,329,513	6%
18 Chief People Officer	9,446,262	8,669,875	(776,387)	-9%
19 Chief Development Officer	4,138,398	5,871,535	1,733,137	30%
20 Chief Enterprise Strategy Officer	14,528,828	16,371,977	1,843,149	11%
21 Non-Departmental	-	250,000	250,000	100%
22 TOTAL OPERATING EXPENSE	\$ 251,982,563	\$ 270,833,269	\$ 18,850,706	7%

**BUDGET TO ACTUAL REPORT
(UNAUDITED)**

EXHIBIT 1-5

As of August 31, 2023

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Aug-23	Aug-23	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (23,773,299)	\$ (23,568,453)	\$ 204,846	1%
2 Advertising Revenue	(1,638,500)	(1,548,000)	90,500	6%
3 TOTAL OPERATING REVENUE	<u>\$ (25,411,799)</u>	<u>\$ (25,116,453)</u>	<u>\$ 295,346</u>	1%
OPERATING EXPENSE				
4 Bus Service	\$ 87,534,969	\$ 93,004,672	\$ 5,469,703	6%
5 Commuter Rail	19,289,301	20,747,077	1,457,776	7%
6 Light Rail	29,254,765	30,761,476	1,506,711	5%
7 Maintenance of Way	13,522,691	14,446,182	923,491	6%
8 Paratransit Service	18,241,531	18,839,041	597,510	3%
9 RideShare/Van Pool Services	2,199,429	2,676,424	476,995	18%
10 Microtransit	5,054,641	6,111,606	1,056,965	17%
11 Operations Support	43,411,771	42,218,793	(1,192,978)	-3%
12 Administration	33,473,465	41,777,998	8,304,533	20%
13 Non-Departmental	-	250,000	250,000	100%
14 TOTAL OPERATING EXPENSE	<u>\$ 251,982,563</u>	<u>\$ 270,833,269</u>	<u>\$ 18,850,706</u>	7%
15 NET OPERATING (INCOME) LOSS	<u>\$ 226,570,764</u>	<u>\$ 245,716,816</u>	<u>\$ 19,146,052</u>	8%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (23,825,634)	\$ (4,835,000)	\$ 18,990,634	393%
17 Sales Tax Revenue	(315,926,410)	(307,001,417)	8,924,993	3%
18 Other Revenue	(7,322,807)	(7,756,000)	(433,193)	-6%
19 Fed Operations/Preventative Maint. Revenue	(57,619,550)	(57,289,006)	330,544	1%
20 Bond Interest	49,745,748	49,647,221	(98,527)	0%
21 Bond Interest UTCT	1,186,857	1,186,856	(1)	0%
22 Bond Cost of Issuance/Fees	89,250	45,250	(44,000)	-97%
23 Lease Interest	2,209,989	1,862,302	(347,687)	-19%
24 Sale of Assets	5,144,215	-	(5,144,215)	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	<u>\$ (346,318,342)</u>	<u>\$ (324,139,794)</u>	<u>\$ 22,178,548</u>	7%
26 CONTRIBUTION TO RESERVES	<u>\$ 119,747,578</u>	<u>\$ 78,422,978</u>		

**CAPITAL PROJECTS
(UNAUDITED)
As of August 31, 2023**

EXHIBIT 1-6

	2023 ACTUAL	ANNUAL BUDGET	PERCENT
EXPENSES			
1 REVENUE AND NON-REVENUE VEHICLES	\$ 31,877,219	\$ 18,881,000	168.8%
2 INFORMATION TECHNOLOGY	3,401,878	4,300,000	79.1%
3 FACILITIES, MAINTENANCE & ADMIN. EQUIP.	8,773,110	1,904,000	460.8%
4 CAPITAL PROJECTS	18,052,399	110,795,000	16.3%
5 STATE OF GOOD REPAIR	26,094,384	149,725,000	17.4%
6 DEPOT DISTRICT	7,682,486	12,001,000	64.0%
7 OGDEN/WEBER STATE BRT	11,140,776	25,785,000	43.2%
8 TIGER	6,963,978	13,269,000	52.5%
9 TOTAL	<u>\$ 113,986,230</u>	<u>\$ 336,660,000</u>	33.9%
 REVENUES			
10 GRANT	\$ 17,139,029	\$ 131,502,000	13.0%
11 STATE CONTRIBUTION	8,588,350	11,070,000	77.6%
12 LEASES (PAID TO DATE)	-	41,851,000	0.0%
13 BONDS		62,847,500	0.0%
14 LOCAL PARTNERS	23,420,503	13,959,000	167.8%
15 UTA FUNDING	64,838,348	75,430,500	86.0%
16 TOTAL	<u>\$ 113,986,230</u>	<u>\$ 336,660,000</u>	33.9%

**FAREBOX RECOVERY & SPR
(UNAUDITED)**

EXHIBIT 1-7

As of August 31, 2023

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Aug-23	Aug-22	2023	2022
UTA				
Fully Allocated Costs	32,413,868	29,841,196	251,982,563	225,298,860
Passenger Farebox Revenue	2,788,034	2,902,593	23,773,299	23,096,354
Passengers	3,010,434	2,801,630	22,348,711	20,371,877
Farebox Recovery Ratio	8.6%	9.7%	9.4%	10.3%
Actual Subsidy per Rider	\$9.84	\$9.62	\$10.21	\$9.93
BUS SERVICE				
Fully Allocated Costs	16,196,151	15,145,015	125,162,716	113,226,918
Passenger Farebox Revenue	1,369,340	1,225,355	10,558,668	10,500,279
Passengers	1,532,549	1,379,371	11,495,035	10,023,445
Farebox Recovery Ratio	7.9%	10.0%	8.4%	9.5%
Actual Subsidy per Rider	\$11.25	\$11.18	\$10.01	\$10.27
LIGHT RAIL SERVICE				
Fully Allocated Costs	8,602,987	7,737,012	66,507,007	58,282,350
Passenger Farebox Revenue	726,880	696,226	4,946,059	5,255,891
Passengers	933,860	957,086	6,916,280	7,195,029
Farebox Recovery Ratio	7.4%	11.3%	7.3%	9.0%
Actual Subsidy per Rider	\$9.02	\$7.15	\$8.97	\$7.37
COMMUTER RAIL SERVICE				
Fully Allocated Costs	3,704,050	3,571,231	30,442,289	27,388,056
Passenger Farebox Revenue	475,242	448,491	3,229,322	3,539,543
Passengers	349,011	303,851	2,386,069	2,039,553
Farebox Recovery Ratio	11.9%	14.6%	10.3%	13.0%
Actual Subsidy per Rider	\$10.38	\$11.96	\$11.77	\$11.94
MICROTRANSIT				
Fully Allocated Costs	709,251	550,085	5,671,056	4,257,897
Passenger Farebox Revenue	45,669	12,356	343,324	123,886
Passengers	35,611	23,112	257,369	123,922
Farebox Recovery Ratio	6.1%	6.8%	5.9%	3.0%
Actual Subsidy per Rider	\$21.82	\$10.96	\$21.06	\$35.67
PARATRANSIT				
Fully Allocated Costs	2,616,242	2,287,201	19,505,410	18,161,482
Passenger Farebox Revenue	(125,321)	269,842	2,214,205	1,706,931
Passengers	82,406	73,564	575,965	512,594
Farebox Recovery Ratio	13.2%	44.2%	13.9%	9.1%
Actual Subsidy per Rider	\$31.69	\$20.89	\$29.48	\$32.88
RIDESHARE				
Fully Allocated Costs	585,187	550,652	4,694,085	3,982,158
Passenger Farebox Revenue	296,225	250,323	2,481,720	1,969,825
Passengers	76,997	64,646	717,993	477,334
Farebox Recovery Ratio	59.3%	41.4%	53.2%	50.1%
Actual Subsidy per Rider	\$2.73	\$5.58	\$3.00	\$4.15

**FAREBOX RECOVERY & SPR
(UNAUDITED)
As of August 31, 2023**

EXHIBIT 1-8

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Aug-23	Aug-22	2023	2022
FULLY ALLOCATED COSTS				
Bus Service	\$16,196,151	\$15,145,015	\$125,162,716	\$113,226,918
Light Rail Service	\$8,602,987	\$7,737,012	\$66,507,007	\$58,282,350
Commuter Rail Service	\$3,704,050	\$3,571,231	\$30,442,289	\$27,388,056
Microtransit	\$709,251	\$550,085	\$5,671,056	\$4,257,897
Paratransit	\$2,616,242	\$2,287,201	\$19,505,410	\$18,161,482
Rideshare	\$585,187	\$550,652	\$4,694,085	\$3,982,158
UTA	\$32,413,868	\$29,841,196	\$251,982,563	\$225,298,860
PASSENGER FAREBOX REVENUE				
Bus Service	\$1,369,340	\$1,225,355	\$10,558,668	\$10,500,279
Light Rail Service	\$726,880	\$696,226	\$4,946,059	\$5,255,891
Commuter Rail Service	\$475,242	\$448,491	\$3,229,322	\$3,539,543
Microtransit	\$45,669	\$12,356	\$343,324	\$123,886
Paratransit	(\$125,321)	\$269,842	\$2,214,205	\$1,706,931
Rideshare	\$296,225	\$250,323	\$2,481,720	\$1,969,825
UTA	\$2,788,034	\$2,902,593	\$23,773,299	\$23,096,354
PASSENGERS				
Bus Service	1,532,549	1,379,371	11,495,035	10,023,445
Light Rail Service	933,860	957,086	6,916,280	7,195,029
Commuter Rail Service	349,011	303,851	2,386,069	2,039,553
Microtransit	35,611	23,112	257,369	123,922
Paratransit	82,406	73,564	575,965	512,594
Rideshare	76,997	64,646	717,993	477,334
UTA	3,010,434	2,801,630	22,348,711	20,371,877
FAREBOX RECOVERY RATIO				
Bus Service	7.9%	10.0%	8.4%	9.5%
Light Rail Service	7.4%	11.3%	7.3%	9.0%
Commuter Rail Service	11.9%	14.6%	10.3%	13.0%
Microtransit	6.1%	6.8%	5.9%	3.0%
Paratransit	13.2%	44.2%	13.9%	9.1%
Rideshare	59.3%	41.4%	53.2%	50.1%
UTA	8.6%	9.7%	9.4%	10.3%
ACTUAL SUBSIDY PER RIDER				
Bus Service	\$11.25	\$11.18	\$10.01	\$10.27
Light Rail Service	\$9.02	\$7.15	\$8.97	\$7.37
Commuter Rail Service	\$10.38	\$11.96	\$11.77	\$11.94
Microtransit	\$21.82	\$10.96	\$21.06	\$35.67
Paratransit	\$31.69	\$20.89	\$29.48	\$32.88
Rideshare	\$2.73	\$5.58	\$3.00	\$4.15
UTA	\$9.84	\$9.62	\$10.21	\$9.93

**SUMMARY OF ACCOUNTS RECEIVABLE
(UNAUDITED)**

EXHIBIT 1-9

As of August 31, 2023

Classification	Total	Current	31-60 Days	61-90 Days	90-120 Days	Over 120 Days
1 Federal Grants Government ¹	\$ 3,872,754	\$ 3,872,754	-	-	-	-
2 Sales Tax Contributions	76,571,687	42,615,294	\$ 33,956,393	-	-	-
3 Warranty Recovery	1,697,044	1,697,044	-	-	-	-
4 Build America Bond Subsidies	3,957,445	785,525	785,525	\$ 785,525	\$ 785,525	\$ 815,345
5 Product Sales and Development	2,980,539	958,567	16,232	1,219,674	29,694	756,372
6 Pass Sales	(42,392)	152,995	(1,190)	1,233	(3,614)	(191,816)
7 Property Management	60,655	5,516	-	-	940	54,199
8 Vanpool/Rideshare	124,314	80,813	36,995	2,186	848	3,472
9 Salt Lake City Agreement	1,629,858	1,062,453	-	567,405	-	-
10 Planning	-	-	-	-	-	-
11 Capital Development Agreements	8,479,846	35,654	73,911	645,156	3,800,000	3,925,125
12 Other	7,153,028	7,153,028	-	-	-	-
13 Total	\$ 106,484,778	\$ 58,419,643	\$ 34,867,866	\$ 3,221,179	\$ 4,613,393	\$ 5,362,697

Percentage Due by Aging

14 Federal Grants Government ¹	100.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	55.7%	44.3%	0.0%	0.0%	0.0%
16 Warranty Recovery	100.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	19.8%	19.8%	19.8%	19.8%	20.6%
18 Product Sales and Development	32.2%	0.5%	40.9%	1.0%	25.4%
19 Pass Sales	-360.9%	2.8%	-2.9%	8.5%	452.5%
20 Property Management	9.1%	0.0%	0.0%	1.5%	89.4%
21 Vanpool/Rideshare	65.0%	29.8%	1.8%	0.7%	2.8%
22 Salt Lake City Agreement	65.2%	0.0%	34.8%	0.0%	0.0%
23 Planning					
24 Capital Development Agreements	0.4%	0.9%	7.6%	44.8%	46.3%
25 Other	100.0%	0.0%	0.0%	0.0%	0.0%
26 Total	54.9%	32.7%	3.0%	4.3%	5.0%

¹ Federal preventive maintenance funds and federal RideShare funds

**SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000
FROM AUGUST 1, 2023 THROUGH AUGUST 31, 2023
(UNAUDITED)**

EXHIBIT 1-10

<u>Contract # and Description</u>	<u>Contract Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
20-03243PP ADA PARATRANSIT AND ROUTE DEVIATION	6/1/2020	MV PUBLIC TRANSPORTATION	896117	8/2/2023	308,892.44
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	896118	8/2/2023	384,491.06
22-03566RW FARE COLLECTION SYSTEM REPLACEMEN	4/11/2023	SCHEIDT & BACHMANN USA, INC.	896364	8/23/2023	1,108,055.00
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	896199	8/9/2023	401,990.52
PA#2213 BUS CAMERA REPLACEMENT	5/10/2023	DELL MARKETING L.P.	896200	8/9/2023	1,828,586.81
R2023-04-08 UTAH STATE TAX WITHHOLDING			WITHDRAWAL	8/10/2023	323,208.00
R2023-04-08 CAMBRIDGE ASSOCIATES, LLC.			ZION-ACH	8/10/2023	1,200,635.00
22-03630CG MEADOWBROOK RESTROOM REMODEL	11/14/2023	SLIDER CONSTRUCTION INC.	377050	8/16/2023	451,145.15
18-23987P TIGER GRANT CONSTRUCTION CONTRACT	4/11/2018	GRANITE CONSTRUCTION COMPANY	893273	8/16/2023	2,789,473.89
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	896269	8/16/2023	436,152.51
20-03349VW ON-CALL MAINTENANCE	6/9/2021	STACY AND WITBECK, INC.	896270	8/16/2023	863,181.05
16-1680PP 40 FOOT DIESEL AND CNG BUSES	5/1/2016	GILLIG CORPORATION	896271	8/16/2023	1,023,488.05
20-03382VW ON-CALL POSITIVE TRAIN CONTROL	3/2/2021	ROCKY MOUNTAIN SYSTEMS SERVICE	896272	8/16/2023	1,242,003.00
R2023-04-08 ROCKY MOUNTAIN POWER			377190	8/23/2023	581,532.86
22-03566VW BAY FLOOR STRIPING MEADOWBROOK	10/27/2022	CDC RESTORATION & CONSTRUCTION LC	377269	8/23/2023	229,246.53
20-03243PP ADA PARATRANSIT AND ROUTE DEVIATION	6/1/2020	MV PUBLIC TRANSPORTATION	896358	8/23/2023	280,006.33
22-03568JH TRUCK OVERHAUL KITS	6/28/2022	ALSTOM MASS TRANSIT CORP	896359	8/23/2023	285,826.16
20-03282 SD100/SD160/S70 LRV SEAT REPLACEMENT	12/4/2020	USSC GROUP, INC.	896360	8/23/2023	377,101.70
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	896361	8/23/2023	397,003.63
20-03384VW PROJECT MGMT SERVICES	4/17/2021	HNTB CORPORATION	896362	8/23/2023	805,143.25
20-03382VW ON-CALL POSITIVE TRAIN CONTROL	3/2/2021	ROCKY MOUNTAIN SYSTEMS SERVICE	896363	8/23/2023	928,742.12
22-03566RW FARE COLLECTION SYSTEM REPLACEMEN	4/11/2023	SCHEIDT & BACHMANN USA, INC	896364	8/23/2023	1,378,821.00
21-03534VW PLATFORM GAP FILLER	6/22/2022	SK POLYMER CO LTD	ZION-WIRE	8/23/2023	415,000.00
R2023-04-08 UTAH STATE TAX WITHHOLDING			WITHDRAWAL	8/24/2023	305,038.00
R2023-04-08 CAMBRIDGE ASSOCIATES, LLC.			ZION-ACH	8/24/2023	1,146,561.00
23-P00288 MOA BETWEEN HVT, PC, AND UTA	8/23/2023	HIGH VALLEY TRANSIT	377367	8/30/2023	524,130.42
23-P00288 MOA BETWEEN HVT, PC, AND UTA	8/23/2023	PARK CITY MUNICIPAL CORPORATION	377368	8/30/2023	942,989.00
18-2595PP REVENUE TIRE LEASE	12/1/2018	MICHELIN NORTH AMERICA, INC.	896436	8/30/2023	314,943.85
19-03043BM SALT LAKE COUNTY MICROTRANSIT	7/2/2019	VIA TRANSPORTATION INC	896437	8/30/2023	458,240.35
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	896438	8/30/2023	854,013.17
18-2741 DEPOT DISTRICT TECHNOLOGY CENTER	8/23/2018	BIG-D CONSTRUCTION	896439	8/30/2023	2,449,481.31
21-03530BM ADMIN MEDICAL INSURANCE	5/3/2022	PEHP	ZION-ACH	8/30/2023	292,639.00
21-03531BM ADMIN MEDICAL INSURANCE	5/3/2022	SELECT HEALTH	ZION-ACH	8/30/2023	919,823.00

