

TBA2024-11-01

Technical Budget Adjustment

2024 Capital Program



Summary of Budget Requests

- Request is to reallocate \$350,000 in existing 2024 Capital Budget to other projects to aid in delivery:
 - 1 project will have budget increased
 - 1 project will have budget decreased



Rationale for Budget Increases

- MSP263- ROW and Facility Property Opportunity Buy- increase of \$350,000
 - To cover remaining expenses through end of year
 - Joint Venture contributions per operating agreement
 - Loan servicing obligations
 - Costs associated with vacant land
 - Property Tax, Extension Fees, etc.
 - Staff and consultant time



Rationale for Budget Decreases

- MSP283- ROW and Facility Property Opportunity Buy
 - Reduction of \$350,000
 - Coming from anticipated remaining unused funds



Fund Impact - Per Project

Project Code/Name	2024 Budget	Requested Amount	2024 Adjusted Total
MSP263- TOD Opportunity Buy	394,000	350,000	744,000
MSP283- ROW and Facility Property Opportunity Buy	1,000,000	-350,000	650,000
	Total	\$0	



Budget Authority Impact & Changes in Revenue Sources

- No change in 2024 Capital Budget Authority
- No changes to funding sources or impact to UTA fund balance



Questions?



Recommended Action

(by acclamation)

Motion to approve TBA2024-11-01 - Technical Budget Adjustment
- Capital Program, as presented

