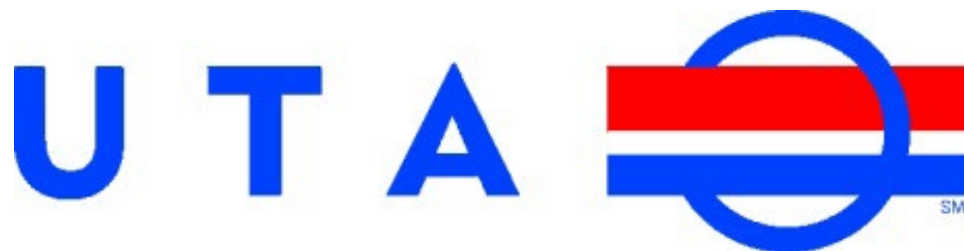


**Utah Transit Authority**  
**Financial Statement**  
(Unaudited)

September 30, 2024



KEY ITEM REPORT  
(UNAUDITED)  
As of September 30, 2024

EXHIBIT 1-1

|                                    | 2024<br>YTD<br>ACTUAL | 2024<br>YTD<br>BUDGET | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | %<br>FAVORABLE<br>(UNFAVORABLE) |
|------------------------------------|-----------------------|-----------------------|--|---------------------------------|
| 1 Operating Revenue                | \$ (31,365,668)       | \$ (29,415,294)       | \$ 1,950,374                           | 7%                              |
| 2 Operating Expenses               | 308,576,991           | 317,644,354           | 9,067,363                              | 3%                              |
| 3 Net Operating Income (Loss)      | <u>(277,211,323)</u>  | <u>(288,229,060)</u>  | <u>11,017,737</u>                      | <u>4%</u>                       |
| 4 Capital Revenue                  | (22,660,006)          | (86,268,000)          | (63,607,994)                           | -74%                            |
| 5 Capital Expenses                 | 106,901,448           | 183,444,000           | 76,542,552                             | 42%                             |
| 6 Net Capital Income (Loss)        | <u>(84,241,441)</u>   | <u>(97,176,000)</u>   | <u>12,934,559</u>                      | <u>13%</u>                      |
| 7 Sales Tax                        | (368,450,155)         | (364,313,634)         | 4,136,521                              | 1%                              |
| 8 Other Revenue                    | (98,287,427)          | (79,018,750)          | 19,268,677                             | 24%                             |
| 9 Debt Service                     | 66,511,448            | 62,512,326            | (3,999,122)                            | -6%                             |
| 10 Sale of Assets                  | (801,714)             | -                     | 801,714                                |                                 |
| 11 Net Non-Operating Income (Loss) | <u>401,027,848</u>    | <u>380,820,058</u>    | <u>20,207,790</u>                      | <u>5%</u>                       |
| 12 Contribution to Cash Balance    | <u>\$ 39,575,083</u>  | <u>\$ (4,585,003)</u> | <u>\$ 44,160,086</u>                   | <u>-963%</u>                    |
| 13 Amortization                    | 7,430,244             |                       |  |                                 |
| 14 Depreciation                    | 110,430,607           |                       |  |                                 |
| 15 Total Non-cash Items            | <u>\$ 117,860,851</u> |                       |  |                                 |

STATISTICS

RIDERSHIP

| 2023 YE Actual | Sep 2024  | Sep 2023  | Difference | 2024 YTD   | 2023 YTD   | Difference  |
|----------------|-----------|-----------|------------|------------|------------|-------------|
| 16 35,059,930  | 3,738,639 | 3,420,858 | 317,781    | 30,132,108 | 35,059,930 | (4,927,822) |

OPERATING SUBSIDY PER RIDER -

|                            | SPR            |
|----------------------------|----------------|
| 17 Net Operating Expense   | \$ 308,576,991 |
| 18 Less: Passenger Revenue | - (29,811,168) |
| 19 Subtotal                | 278,765,823    |
| 20 Divided by: Ridership   | ÷ 30,132,108   |
| 21 Subsidy per Rider       | <u>\$ 9.25</u> |

SUMMARY FINANCIAL DATA  
(UNAUDITED)

EXHIBIT 1-2

As of September 30, 2024

**BALANCE SHEET**

|  | 9/30/2024               | 9/30/2023               | Change<br>September |
|--|-------------------------|-------------------------|---------------------|
| <b>CURRENT ASSETS</b>                    |                         |                         |                     |
| 1 Cash                                   | \$ 43,095,188           | \$ 15,463,968           | 179%                |
| 2 Investments (Unrestricted)             | 409,533,990             | 524,313,847             | -22%                |
| 3 Investments (Restricted)               | 148,442,075             | 123,937,662             | 20%                 |
| 4 Receivables                            | 127,603,157             | 139,365,454             | -8%                 |
| 5 Receivables - Federal Grants           | 708,073                 | 3,872,754               | -82%                |
| 6 Inventories                            | 47,086,539              | 42,539,791              | 11%                 |
| 7 Prepaid Expenses                       | 2,887,266               | 1,307,931               | 121%                |
| 8 <b>TOTAL CURRENT ASSETS</b>            | <b>\$ 779,356,288</b>   | <b>\$ 850,801,407</b>   |                     |
| 9 Property, Plant & Equipment (Net)      | 2,932,969,971           | 2,923,696,259           | 0%                  |
| 10 Other Assets                          | 127,866,265             | 192,640,203             | -34%                |
| 11 <b>TOTAL ASSETS</b>                   | <b>\$ 3,840,192,523</b> | <b>\$ 3,967,137,869</b> |                     |
| 12 Current Liabilities                   | 175,040,439             | 69,740,875              | 151%                |
| 14 Net Pension Liability                 | 142,283,669             | 166,224,640             | -14%                |
| 15 Outstanding Debt                      | 2,335,934,193           | 2,336,007,145           | 0%                  |
| 16 Net Investment in Capital Assets      | 760,900,552             | 782,154,212             | -3%                 |
| 17 Restricted Net Position               | 83,985,809              | 95,091,624              | -12%                |
| 18 Unrestricted Net Position             | 342,047,861             | 517,919,373             | -34%                |
| 19 <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>\$ 3,840,192,523</b> | <b>\$ 3,967,137,869</b> |                     |

**RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION**

|  |                       |                       |       |
|--|-----------------------|-----------------------|-------|
| <b>RESTRICTED RESERVES</b>                                     |                       |                       |       |
| 20 2018 Bond Proceeds  | 65                    | \$ 31,752             | -100% |
| 21 2019 Bond Proceeds  | 714,478               | 679,679               | 5%    |
| 22 Debt Service Interest Payable                               | 52,630,948            | 53,590,479            | -2%   |
| 23 Risk Contingency Fund                                       | 8,260,610             | 8,128,730             | 2%    |
| 24 Catastrophic Risk Reserve Fund                              | 1,153,371             | 1,124,701             | 3%    |
| 25 Box Elder County ROW (sales tax)                            | -                     | 3,278,330             | -100% |
| 26 Utah County 4th Qtr (sales tax)                             | 22,516,621            | 14,136,812            | 59%   |
| 27 Amounts held in escrow                                      | 62,796,039            | 42,967,179            | 46%   |
| 28 <b>TOTAL RESTRICTED RESERVES</b>                            | <b>\$ 148,072,131</b> | <b>\$ 123,937,662</b> |       |
| <b>DESIGNATED GENERAL AND CAPITAL RESERVES</b>                 |                       |                       |       |
| 29 General Reserves  | 72,100,000            | 72,100,000            |       |
| 30 Service Sustainability Reserves                             | 12,017,000            | 12,017,000            |       |
| 31 Capital Reserve   | 46,541,000            | 46,541,000            |       |
| 32 Debt Reduction Reserve                                      | 30,000,000            | 30,000,000            |       |
| 33 <b>TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES</b>        | <b>\$ 160,658,000</b> | <b>\$ 160,658,000</b> |       |
| 34 <b>TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS</b> | <b>\$ 308,730,131</b> | <b>\$ 284,595,662</b> |       |

SUMMARY FINANCIAL DATA  
(UNAUDITED)

EXHIBIT 1-3

As of September 30, 2024

REVENUE & EXPENSES

|   | ACTUAL<br>Sep-24       | ACTUAL<br>Sep-23       | YTD<br>2024             | YTD<br>2023             |
|---|------------------------|------------------------|-------------------------|-------------------------|
| <b>OPERATING REVENUE</b>                        |                        |                        |                         |                         |
| 1 Passenger Revenue                             | \$ (3,365,615)         | \$ (3,264,483)         | \$ (29,811,168)         | \$ (27,037,782)         |
| 2 Advertising Revenue                           | (179,167)              | (15,000)               | (1,554,500)             | (1,653,500)             |
| 3 <b>TOTAL OPERATING REVENUE</b>                | <b>\$ (3,544,781)</b>  | <b>\$ (3,279,483)</b>  | <b>\$ (31,365,668)</b>  | <b>\$ (28,691,282)</b>  |
| <b>OPERATING EXPENSE</b>                        |                        |                        |                         |                         |
| 4 Bus Service                                   | \$ 12,885,043          | \$ 11,999,483          | \$ 108,264,010          | \$ 99,534,452           |
| 5 Commuter Rail                                 | 2,620,521              | 2,813,262              | 22,602,181              | 22,102,563              |
| 6 Light Rail                                    | 3,938,687              | 3,737,735              | 35,042,133              | 32,992,500              |
| 7 Maintenance of Way                            | 1,687,100              | 1,814,667              | 15,824,589              | 15,337,358              |
| 8 Paratransit Service                           | 2,853,393              | 2,681,701              | 23,129,583              | 20,923,232              |
| 9 RideShare/Van Pool Services                   | 196,381                | 312,687                | 2,305,374               | 2,512,116               |
| 10 Microtransit                                 | 1,184,302              | 526,574                | 7,178,513               | 5,581,215               |
| 11 Operations Support                           | 5,319,430              | 5,315,784              | 48,611,201              | 48,727,555              |
| 12 Administration                               | 4,617,368              | 5,497,826              | 40,062,116              | 38,971,291              |
| 13 Non-Departmental                             | -                      | -                      | 5,557,291               | -                       |
| 14 <b>TOTAL OPERATING EXPENSE</b>               | <b>\$ 35,302,226</b>   | <b>\$ 34,699,719</b>   | <b>\$ 308,576,991</b>   | <b>\$ 286,682,282</b>   |
| 15 <b>NET OPERATING (INCOME) LOSS</b>           | <b>\$ 31,757,444</b>   | <b>\$ 31,420,236</b>   | <b>\$ 277,211,323</b>   | <b>\$ 257,991,000</b>   |
| <b>NON-OPERATING EXPENSE (REVENUE)</b>          |                        |                        |                         |                         |
| 16 Investment Revenue                           | (2,051,542)            | (2,144,502)            | (50,186,787)            | (25,970,136)            |
| 17 Sales Tax Revenue <sup>1</sup>               | (47,516,220)           | (43,468,498)           | (368,450,155)           | (359,394,908)           |
| 18 Other Revenue                                | (3,554,535)            | (1,263,468)            | (10,110,588)            | (8,586,275)             |
| 19 Fed Operations/Preventative Maint. Revenue   | (33,010,013)           | (1,900,780)            | (37,990,053)            | (59,520,330)            |
| 20 Bond Interest                                | 6,069,913              | 6,150,297              | 60,515,372              | 55,896,045              |
| 21 Bond Interest UTCT                           | 148,357                | 148,357                | 1,335,214               | 1,335,214               |
| 22 Bond Cost of Issuance/Fees                   | 1,078,845              | -                      | 2,161,921               | 89,250                  |
| 23 Lease Interest                               | 443,276                | 292,223                | 2,498,942               | 2,502,212               |
| 24 Sale of Assets                               | (8,555)                | (5,322)                | (801,714)               | 5,138,893               |
| 25 <b>TOTAL NON-OPERATING EXPENSE (REVENUE)</b> | <b>\$ (78,400,473)</b> | <b>\$ (42,191,693)</b> | <b>\$ (401,027,848)</b> | <b>\$ (388,510,035)</b> |
| 26 <b>CONTRIBUTION TO RESERVES</b>              | <b>\$ 46,643,029</b>   | <b>\$ 10,771,457</b>   | <b>\$ 123,816,524</b>   | <b>\$ 130,519,035</b>   |
| <b>OTHER EXPENSES (NON-CASH)</b>                |                        |                        |                         |                         |
| 27 Bond Premium/Discount Amortization           | (344,047)              | (334,646)              | (3,096,420)             | (3,072,286)             |
| 28 Bond Refunding Cost Amortization             | 1,102,053              | 1,242,599              | 9,918,479               | 24,183,386              |
| 29 Future Revenue Cost Amortization             | 67,576                 | 67,577                 | 608,185                 | 608,186                 |
| 30 Depreciation                                 | 12,285,790             | 11,990,032             | 110,430,607             | 104,206,699             |
| 31 <b>NET OTHER EXPENSES (NON-CASH)</b>         | <b>\$ 13,111,372</b>   | <b>\$ 12,965,562</b>   | <b>\$ 117,860,851</b>   | <b>\$ 125,925,985</b>   |

<sup>1</sup> Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

BUDGET TO ACTUAL REPORT  
(UNAUDITED)

EXHIBIT 1-4

As of September 30, 2024

CURRENT MONTH

|   | ACTUAL                 | BUDGET                 | VARIANCE                   | %                          |
|---|------------------------|------------------------|----------------------------|----------------------------|
|   | Sep-24                 | Sep-24                 | FAVORABLE<br>(UNFAVORABLE) | FAVORABLE<br>(UNFAVORABLE) |
| <b>OPERATING REVENUE</b>                        |                        |                        |                            |                            |
| 1 Passenger Revenue                             | \$ (3,365,615)         | \$ (3,575,387)         | \$ (209,772)               | -6%                        |
| 2 Advertising Revenue                           | (179,167)              | (200,000)              | (20,833)                   | -10%                       |
| 3 <b>TOTAL OPERATING REVENUE</b>                | <b>\$ (3,544,781)</b>  | <b>\$ (3,775,387)</b>  | <b>\$ (230,606)</b>        | <b>-6%</b>                 |
| <b>OPERATING EXPENSE</b>                        |                        |                        |                            |                            |
| 4 Bus Service                                   | \$ 12,885,043          | 11,920,569             | \$ (964,474)               | -8%                        |
| 5 Commuter Rail                                 | 2,620,521              | 2,732,336              | 111,815                    | 4%                         |
| 6 Light Rail                                    | 3,938,687              | 4,038,267              | 99,580                     | 2%                         |
| 7 Maintenance of Way                            | 1,687,100              | 1,820,062              | 132,961                    | 7%                         |
| 8 Paratransit Service                           | 2,853,393              | 2,455,459              | (397,934)                  | -16%                       |
| 9 RideShare/Van Pool Services                   | 196,381                | 334,294                | 137,913                    | 41%                        |
| 10 Microtransit                                 | 1,184,302              | 1,079,048              | (105,254)                  | -10%                       |
| 11 Operations Support                           | 5,319,430              | 5,544,156              | 224,726                    | 4%                         |
| 12 Administration                               | 4,617,368              | 5,553,422              | 936,054                    | 17%                        |
| 13 Non-Departmental                             | -                      | 45,500                 | 45,500                     | 100%                       |
| 14 <b>TOTAL OPERATING EXPENSE</b>               | <b>\$ 35,302,226</b>   | <b>\$ 35,523,113</b>   | <b>\$ 220,887</b>          | <b>1%</b>                  |
| 15 <b>NET OPERATING (INCOME) LOSS</b>           | <b>\$ 31,757,444</b>   | <b>\$ 31,747,726</b>   | <b>\$ (9,719)</b>          | <b>0%</b>                  |
| <b>NON-OPERATING EXPENSE (REVENUE)</b>          |                        |                        |                            |                            |
| 16 Investment Revenue                           | \$ (2,051,542)         | \$ (468,750)           | \$ 1,582,792               | 338%                       |
| 17 Sales Tax Revenue                            | (47,516,220)           | (46,162,859)           | 1,353,362                  | 3%                         |
| 18 Other Revenue                                | (3,554,535)            | (1,200,000)            | 2,354,535                  | 196%                       |
| 19 Fed Operations/Preventative Maint. Revenue   | (33,010,013)           | (8,000,000)            | 25,010,013                 | 313%                       |
| 20 Bond Interest                                | 6,069,913              | 6,542,537              | 472,624                    | 7%                         |
| 21 Bond Interest UTCT                           | 148,357                | 144,141                | (4,216)                    | -3%                        |
| 22 Bond Cost of Issuance/Fees                   | 1,078,845              | 4,500                  | (1,074,345)                | -23874%                    |
| 23 Lease Interest                               | 443,276                | 237,592                | (205,684)                  | -87%                       |
| 24 Sale of Assets                               | (8,555)                | -                      | 8,555                      |                            |
| 25 <b>TOTAL NON-OPERATING EXPENSE (REVENUE)</b> | <b>\$ (78,400,473)</b> | <b>\$ (48,902,838)</b> | <b>\$ 29,497,635</b>       | <b>60%</b>                 |
| 26 <b>CONTRIBUTION TO RESERVES</b>              | <b>\$ 46,643,029</b>   | <b>\$ 17,155,112</b>   |                            |                            |

BUDGET TO ACTUAL REPORT BY CHIEF  
(UNAUDITED)

EXHIBIT 1-4A

As of September 30, 2024

CURRENT MONTH

|                                      | ACTUAL               | BUDGET               | VARIANCE                   | %                          |
|--------------------------------------|----------------------|----------------------|----------------------------|----------------------------|
|                                      | Sep-24               | Sep-24               | FAVORABLE<br>(UNFAVORABLE) | FAVORABLE<br>(UNFAVORABLE) |
| <b>OPERATING EXPENSE</b>             |                      |                      |                            |                            |
| 1 Board of Trustees                  | \$ 247,394           | \$ 280,866           | \$ 33,472                  | 12%                        |
| 2 Executive Director                 | 357,796              | 561,972              | 204,176                    | 36%                        |
| 3 Chief Communication Officer        | 193,465              | 409,496              | 216,031                    | 53%                        |
| 4 Chief Planning and Engagement Off. | 1,865,292            | 1,931,730            | 66,438                     | 3%                         |
| 5 Chief Finance Officer              | 1,621,664            | 1,733,032            | 111,368                    | 6%                         |
| 6 Chief Operating Officer            | 27,455,153           | 26,505,478           | (949,675)                  | -4%                        |
| 7 Chief People Officer               | 991,192              | 1,001,551            | 10,359                     | 1%                         |
| 8 Chief Development Officer          | 663,826              | 629,196              | (34,630)                   | -6%                        |
| 9 Chief Enterprise Strategy Officer  | 1,906,444            | 2,424,292            | 517,848                    | 21%                        |
| 10 Non-Departmental                  | -                    | 45,500               | 45,500                     | 100%                       |
| 11 TOTAL OPERATING EXPENSE           | <u>\$ 35,302,226</u> | <u>\$ 35,523,113</u> | <u>\$ 220,887</u>          | 1%                         |

YEAR TO DATE

|                                       | ACTUAL                | BUDGET                | VARIANCE                   | %                          |
|---------------------------------------|-----------------------|-----------------------|----------------------------|----------------------------|
|                                       | Sep-24                | Sep-24                | FAVORABLE<br>(UNFAVORABLE) | FAVORABLE<br>(UNFAVORABLE) |
| <b>OPERATING EXPENSE</b>              |                       |                       |                            |                            |
| 12 Board of Trustees                  | \$ 2,283,307          | \$ 2,527,795          | \$ 244,488                 | 10%                        |
| 13 Executive Director                 | 4,800,808             | 4,837,186             | 36,378                     | 1%                         |
| 14 Chief Communication Officer        | 1,972,362             | 3,208,842             | 1,236,480                  | 39%                        |
| 15 Chief Planning and Engagement Off. | 14,228,246            | 17,341,322            | 3,113,076                  | 18%                        |
| 16 Chief Finance Officer              | 11,514,386            | 15,234,204            | 3,719,818                  | 24%                        |
| 17 Chief Operating Officer            | 235,515,603           | 238,863,324           | 3,347,721                  | 1%                         |
| 18 Chief People Officer               | 9,601,847             | 9,003,528             | (598,319)                  | -7%                        |
| 19 Chief Development Officer          | 5,013,088             | 5,655,309             | 642,221                    | 11%                        |
| 20 Chief Enterprise Strategy Officer  | 18,060,052            | 20,631,844            | 2,571,792                  | 12%                        |
| 21 Non-Departmental                   | 5,557,291             | 5,898,291             | 341,000                    | 6%                         |
| 22 TOTAL OPERATING EXPENSE            | <u>\$ 308,546,990</u> | <u>\$ 323,201,645</u> | <u>\$ 14,654,655</u>       | 5%                         |

BUDGET TO ACTUAL REPORT  
(UNAUDITED)

EXHIBIT 1-5

As of September 30, 2024

YEAR TO DATE

|   | ACTUAL                  | BUDGET                  | VARIANCE                   | %                          |
|---|-------------------------|-------------------------|----------------------------|----------------------------|
|   | Sep-24                  | Sep-24                  | FAVORABLE<br>(UNFAVORABLE) | FAVORABLE<br>(UNFAVORABLE) |
| <b>OPERATING REVENUE</b>                        |                         |                         |                            |                            |
| 1 Passenger Revenue                             | \$ (29,811,168)         | \$ (27,615,294)         | \$ 2,195,874               | 8%                         |
| 2 Advertising Revenue                           | (1,554,500)             | (1,800,000)             | (245,500)                  | -14%                       |
| 3 <b>TOTAL OPERATING REVENUE</b>                | <b>\$ (31,365,668)</b>  | <b>\$ (29,415,294)</b>  | <b>\$ 1,950,374</b>        | <b>7%</b>                  |
| <b>OPERATING EXPENSE</b>                        |                         |                         |                            |                            |
| 4 Bus Service                                   | \$ 108,264,010          | \$ 107,403,447          | \$ (860,563)               | -1%                        |
| 5 Commuter Rail                                 | 22,602,181              | 24,506,683              | 1,904,502                  | 8%                         |
| 6 Light Rail                                    | 35,042,133              | 36,251,713              | 1,209,580                  | 3%                         |
| 7 Maintenance of Way                            | 15,824,589              | 16,099,114              | 274,526                    | 2%                         |
| 8 Paratransit Service                           | 23,129,583              | 21,783,445              | (1,346,138)                | -6%                        |
| 9 RideShare/Van Pool Services                   | 2,305,374               | 3,008,655               | 703,281                    | 23%                        |
| 10 Microtransit                                 | 7,178,513               | 9,711,469               | 2,532,956                  | 26%                        |
| 11 Operations Support                           | 48,611,201              | 48,461,860              | (149,341)                  | 0%                         |
| 12 Administration                               | 40,062,116              | 50,076,968              | 10,014,852                 | 20%                        |
| 13 Non-Departmental                             | 5,557,291               | 341,000                 | (5,216,291)                | -1530%                     |
| 14 <b>TOTAL OPERATING EXPENSE</b>               | <b>\$ 308,576,991</b>   | <b>\$ 317,644,354</b>   | <b>\$ 9,067,363</b>        | <b>3%</b>                  |
| 15 <b>NET OPERATING (INCOME) LOSS</b>           | <b>\$ 277,211,323</b>   | <b>\$ 288,229,060</b>   | <b>\$ 11,017,737</b>       | <b>4%</b>                  |
| <b>NON-OPERATING EXPENSE (REVENUE)</b>          |                         |                         |                            |                            |
| 16 Investment Revenue                           | \$ (50,186,787)         | \$ (4,218,750)          | \$ 45,968,037              | 1090%                      |
| 17 Sales Tax Revenue                            | (368,450,155)           | (364,313,634)           | 4,136,521                  | 1%                         |
| 18 Other Revenue                                | (10,110,588)            | (10,800,000)            | (689,412)                  | -6%                        |
| 19 Fed Operations/Preventative Maint. Revenue   | (37,990,053)            | (64,000,000)            | (26,009,947)               | -41%                       |
| 20 Bond Interest                                | 60,515,372              | 59,026,977              | (1,488,395)                | -3%                        |
| 21 Bond Interest UTCT                           | 1,335,214               | 1,297,269               | (37,945)                   | -3%                        |
| 22 Bond Cost of Issuance/Fees                   | 2,161,921               | 49,750                  | (2,112,171)                | -4246%                     |
| 23 Lease Interest                               | 2,498,942               | 2,138,331               | (360,611)                  | -17%                       |
| 24 Sale of Assets                               | (801,714)               | -                       | 801,714                    |                            |
| 25 <b>TOTAL NON-OPERATING EXPENSE (REVENUE)</b> | <b>\$ (401,027,848)</b> | <b>\$ (380,820,058)</b> | <b>\$ 20,207,790</b>       | <b>5%</b>                  |
| 26 <b>CONTRIBUTION TO RESERVES</b>              | <b>\$ 123,816,524</b>   | <b>\$ 92,590,997</b>    |                            |                            |

CAPITAL PROJECTS  
(UNAUDITED)  
As of September 30, 2024

EXHIBIT 1-6

---

|   | 2024<br>ACTUAL        | ANNUAL<br>BUDGET      | PERCENT |
|---|-----------------------|-----------------------|---------|
| <b>EXPENSES</b>                           |                       |                       |         |
| 1 REVENUE AND NON-REVENUE VEHICLES        | 33,714,190.25         | \$ 56,950,000         | 59.2%   |
| 2 INFORMATION TECHNOLOGY                  | 12,555,778.89         | 21,515,000            | 58.4%   |
| 3 FACILITIES, MAINTENANCE & ADMIN. EQUIP. | 5,395,200.38          | 15,768,000            | 34.2%   |
| 4 CAPITAL PROJECTS                        | 36,469,054.67         | 88,148,000            | 41.4%   |
| 5 STATE OF GOOD REPAIR                    | 18,137,609.24         | 55,611,000            | 32.6%   |
| 6 DEPOT DISTRICT                          | 69,226.48             | 1,000,000             | 6.9%    |
| 7 OGDEN/WEBER STATE BRT                   | 2,370,348.33          | 5,600,000             | 42.3%   |
| 8 TIGER                                   | (1,809,960.56)        | 0                     | 0.0%    |
| 9 TOTAL                                   | <u>\$ 106,901,448</u> | <u>\$ 244,592,000</u> | 43.7%   |
| <b>REVENUES</b>                           |                       |                       |         |
| 10 GRANT                                  | \$ 13,779,363         | \$ 59,152,000         | 23.3%   |
| 11 STATE CONTRIBUTION                     | 8,155,170             | 13,447,000            | 60.6%   |
| 12 LEASES (PAID TO DATE)                  |                       | 27,234,000            | 0.0%    |
| 13 BONDS                                  |                       | 6,330,000             | 0.0%    |
| 14 LOCAL PARTNERS                         | 725,473.33            | 8,861,000             | 8.2%    |
| 15 UTA FUNDING                            | 84,241,441            | 129,568,000           | 65.0%   |
| 16 TOTAL                                  | <u>\$ 106,901,448</u> | <u>\$ 244,592,000</u> | 43.7%   |



**FAREBOX RECOVERY & SPR  
(UNAUDITED)**

EXHIBIT 1-7

As of September 30, 2024

**BY SERVICE**

|                              | CURRENT MONTH |            | YEAR TO DATE |             |
|------------------------------|---------------|------------|--------------|-------------|
|                              | Sep-24        | Sep-23     | 2024         | 2023        |
| <b>UTA</b>                   |               |            |              |             |
| Fully Allocated Costs        | 35,302,226    | 34,699,718 | 308,576,991  | 386,264,507 |
| Passenger Farebox Revenue    | 3,365,615     | 3,264,483  | 29,811,168   | 35,418,223  |
| Passengers                   | 3,738,639     | 3,420,858  | 30,132,108   | 35,059,930  |
| Farebox Recovery Ratio       | 9.5%          | 9.4%       | 9.7%         | 9.2%        |
| Actual Subsidy per Rider     | \$8.54        | \$9.19     | \$9.25       | \$10.01     |
| <b>BUS SERVICE</b>           |               |            |              |             |
| Fully Allocated Costs        | 17,839,152    | 17,313,422 | 155,396,752  | 191,933,556 |
| Passenger Farebox Revenue    | 1,421,975     | 1,516,073  | 12,226,039   | 15,916,727  |
| Passengers                   | 1,836,831     | 1,712,290  | 14,675,386   | 17,945,987  |
| Farebox Recovery Ratio       | 8.0%          | 8.8%       | 7.9%         | 8.3%        |
| Actual Subsidy per Rider     | \$8.94        | \$9.23     | \$9.76       | \$9.81      |
| <b>LIGHT RAIL SERVICE</b>    |               |            |              |             |
| Fully Allocated Costs        | 7,613,986     | 8,059,395  | 70,179,500   | 91,179,844  |
| Passenger Farebox Revenue    | 754,076       | 812,208    | 6,377,067    | 7,745,166   |
| Passengers                   | 1,286,902     | 1,137,038  | 10,374,294   | 11,043,721  |
| Farebox Recovery Ratio       | 9.9%          | 10.1%      | 9.1%         | 8.5%        |
| Actual Subsidy per Rider     | \$5.33        | \$6.37     | \$6.15       | \$7.55      |
| <b>COMMUTER RAIL SERVICE</b> |               |            |              |             |
| Fully Allocated Costs        | 4,943,874     | 5,193,042  | 44,043,475   | 56,810,776  |
| Passenger Farebox Revenue    | 471,915       | 539,380    | 4,154,391    | 5,139,237   |
| Passengers                   | 388,074       | 371,172    | 3,075,668    | 3,736,620   |
| Farebox Recovery Ratio       | 9.5%          | 10.4%      | 9.4%         | 9.0%        |
| Actual Subsidy per Rider     | \$11.52       | \$12.54    | \$12.97      | \$13.83     |
| <b>MICROTRANSIT</b>          |               |            |              |             |
| Fully Allocated Costs        | 1,306,327     | 612,929    | 8,331,930    | 8,187,540   |
| Passenger Farebox Revenue    | 54,218        | 51,030     | 420,887      | 524,265     |
| Passengers                   | 50,196        | 37,425     | 417,105      | 415,010     |
| Farebox Recovery Ratio       | 4.2%          | 8.3%       | 5.1%         | 6.4%        |
| Actual Subsidy per Rider     | \$24.94       | \$15.01    | \$18.97      | \$18.47     |
| <b>PARATRANSIT</b>           |               |            |              |             |
| Fully Allocated Costs        | 2,996,329     | 2,853,839  | 24,630,482   | 30,906,834  |
| Passenger Farebox Revenue    | 339,831       | 37,340     | 3,703,048    | 2,368,852   |
| Passengers                   | 84,400        | 77,484     | 743,097      | 885,469     |
| Farebox Recovery Ratio       | 11.3%         | 1.3%       | 15.0%        | 7.7%        |
| Actual Subsidy per Rider     | \$31.48       | \$36.35    | \$28.16      | \$32.23     |
| <b>RIDESHARE</b>             |               |            |              |             |
| Fully Allocated Costs        | 602,557       | 667,091    | 5,994,853    | 7,245,957   |
| Passenger Farebox Revenue    | 323,601       | 308,452    | 2,929,737    | 3,723,976   |
| Passengers                   | 92,236        | 85,449     | 846,558      | 1,033,123   |
| Farebox Recovery Ratio       | 53.7%         | 46.2%      | 48.9%        | 51.4%       |
| Actual Subsidy per Rider     | \$3.02        | \$4.20     | \$3.62       | \$3.41      |

FAREBOX RECOVERY & SPR  
(UNAUDITED)

EXHIBIT 1-8

As of September 30, 2024

BY TYPE

|                                  | CURRENT MONTH       |                     | YEAR TO DATE         |                      |
|----------------------------------|---------------------|---------------------|----------------------|----------------------|
|                                  | Sep-24              | Sep-23              | 2024                 | 2023                 |
| <b>FULLY ALLOCATED COSTS</b>     |                     |                     |                      |                      |
| Bus Service                      | \$17,839,152        | \$17,313,422        | \$155,396,752        | \$191,933,556        |
| Light Rail Service               | \$7,613,986         | \$8,059,395         | \$70,179,500         | \$91,179,844         |
| Commuter Rail Service            | \$4,943,874         | \$5,193,042         | \$44,043,475         | \$56,810,776         |
| Microtransit                     | \$1,306,327         | \$612,929           | \$8,331,930          | \$8,187,540          |
| Paratransit                      | \$2,996,329         | \$2,853,839         | \$24,630,482         | \$30,906,834         |
| Rideshare                        | \$602,557           | \$667,091           | \$5,994,853          | \$7,245,957          |
| <b>UTA</b>                       | <b>\$35,302,226</b> | <b>\$34,699,718</b> | <b>\$308,576,991</b> | <b>\$386,264,507</b> |
| <b>PASSENGER FAREBOX REVENUE</b> |                     |                     |                      |                      |
| Bus Service                      | \$1,421,975         | \$1,516,073         | \$12,226,039         | \$15,916,727         |
| Light Rail Service               | \$754,076           | \$812,208           | \$6,377,067          | \$7,745,166          |
| Commuter Rail Service            | \$471,915           | \$539,380           | \$4,154,391          | \$5,139,237          |
| Microtransit                     | \$54,218            | \$51,030            | \$420,887            | \$524,265            |
| Paratransit                      | \$339,831           | \$37,340            | \$3,703,048          | \$2,368,852          |
| Rideshare                        | \$323,601           | \$308,452           | \$2,929,737          | \$3,723,976          |
| <b>UTA</b>                       | <b>\$3,365,615</b>  | <b>\$3,264,483</b>  | <b>\$29,811,168</b>  | <b>\$35,418,223</b>  |
| <b>PASSENGERS</b>                |                     |                     |                      |                      |
| Bus Service                      | 1,836,831           | 1,712,290           | 14,675,386           | 17,945,987           |
| Light Rail Service               | 1,286,902           | 1,137,038           | 10,374,294           | 11,043,721           |
| Commuter Rail Service            | 388,074             | 371,172             | 3,075,668            | 3,736,620            |
| Microtransit                     | 50,196              | 37,425              | 417,105              | 415,010              |
| Paratransit                      | 84,400              | 77,484              | 743,097              | 885,469              |
| Rideshare                        | 92,236              | 85,449              | 846,558              | 1,033,123            |
| <b>UTA</b>                       | <b>3,738,639</b>    | <b>3,420,858</b>    | <b>30,132,108</b>    | <b>35,059,930</b>    |
| <b>FAREBOX RECOVERY RATIO</b>    |                     |                     |                      |                      |
| Bus Service                      | 8.0%                | 8.8%                | 7.9%                 | 8.3%                 |
| Light Rail Service               | 9.9%                | 10.1%               | 9.1%                 | 8.5%                 |
| Commuter Rail Service            | 9.5%                | 10.4%               | 9.4%                 | 9.0%                 |
| Microtransit                     | 4.2%                | 8.3%                | 5.1%                 | 6.4%                 |
| Paratransit                      | 11.3%               | 1.3%                | 15.0%                | 7.7%                 |
| Rideshare                        | 53.7%               | 46.2%               | 48.9%                | 51.4%                |
| <b>UTA</b>                       | <b>9.5%</b>         | <b>9.4%</b>         | <b>9.7%</b>          | <b>9.2%</b>          |
| <b>ACTUAL SUBSIDY PER RIDER</b>  |                     |                     |                      |                      |
| Bus Service                      | \$8.94              | \$9.23              | \$9.76               | \$9.81               |
| Light Rail Service               | \$5.33              | \$6.37              | \$6.15               | \$7.55               |
| Commuter Rail Service            | \$11.52             | \$12.54             | \$12.97              | \$13.83              |
| Microtransit                     | \$24.94             | \$15.01             | \$18.97              | \$18.47              |
| Paratransit                      | \$31.48             | \$36.35             | \$28.16              | \$32.23              |
| Rideshare                        | \$3.02              | \$4.20              | \$3.62               | \$3.41               |
| <b>UTA</b>                       | <b>\$8.54</b>       | <b>\$9.19</b>       | <b>\$9.25</b>        | <b>\$10.01</b>       |

SUMMARY OF ACCOUNTS RECEIVABLE  
(UNAUDITED)

EXHIBIT 1-9

As of September 30, 2024

| <u>Classification</u>                    | <u>Total</u>          | <u>Current</u>       | <u>31-60 Days</u>    | <u>61-90 Days</u> | <u>90-120 Days</u> | <u>Over 120 Days</u> |
|--|-----------------------|----------------------|----------------------|-------------------|--------------------|----------------------|
| 1 Federal Grants Government <sup>1</sup> | \$ 708,073            | \$ 708,073           | -                    | -                 | -                  | -                    |
| 2 Sales Tax Contributions                | 86,175,489            | 39,460,517           | \$ 46,714,972        | -                 | -                  | -                    |
| 3 Warranty Recovery                      | 1,867,021             | 1,867,021            | -                    | -                 | -                  | -                    |
| 4 Build America Bond Subsidies           | 4,995,670             | -                    | 785,525              | \$ 785,525        | \$ 785,525         | \$ 2,639,095         |
| 5 Product Sales and Development          | 3,205,302             | 905,115              | 1,116,375            | 12,202            | 12,202             | 1,159,409            |
| 6 Pass Sales                             | 93,811                | 162,165              | -                    | 56,298            | 56,298             | (180,949)            |
| 7 Property Management                    | 92,988                | 72,276               | 2,781                | 3,076             | 3,076              | 11,779               |
| 8 Vanpool/Rideshare                      | 207,395               | 103,164              | 52,863               | 21,398            | 21,398             | 8,572                |
| 9 Salt Lake City Agreement               | 1,118,157             | 1,118,157            | -                    | -                 | -                  | -                    |
| 10 Planning                              | -                     | -                    | -                    | -                 | -                  | -                    |
| 11 Capital Development Agreement:        | 19,685,619            | 6,532,508            | -                    | -                 | -                  | 13,153,111           |
| 12 Other                                 | 78,109,667            | 1,006,979            | 203                  | (292,404)         | (292,404)          | 351,615              |
| 13 <b>Total</b>                          | <b>\$ 196,259,192</b> | <b>\$ 51,935,975</b> | <b>\$ 48,672,719</b> | <b>\$ 586,094</b> | <b>\$ 586,094</b>  | <b>\$ 17,142,632</b> |

Percentage Due by Aging

|   |              |              |             |             |             |
|---|--------------|--------------|-------------|-------------|-------------|
| 14 Federal Grants Government <sup>1</sup> | 100.0%       | 0.0%         | 0.0%        | 0.0%        | 0.0%        |
| 15 Sales Tax Contributions                | 45.8%        | 54.2%        | 0.0%        | 0.0%        | 0.0%        |
| 16 Warranty Recovery                      | 100.0%       | 0.0%         | 0.0%        | 0.0%        | 0.0%        |
| 17 Build America Bond Subsidies           | 0.0%         | 15.7%        | 15.7%       | 15.7%       | 52.8%       |
| 18 Product Sales and Development          | 28.2%        | 34.8%        | 0.4%        | 0.4%        | 36.2%       |
| 19 Pass Sales                             | 172.9%       | 0.0%         | 60.0%       | 60.0%       | -192.9%     |
| 20 Property Management                    | 77.7%        | 3.0%         | 3.3%        | 3.3%        | 12.7%       |
| 21 Vanpool/Rideshare                      | 49.7%        | 25.5%        | 10.3%       | 10.3%       | 4.1%        |
| 22 Salt Lake City Agreement               | 100.0%       | 0.0%         | 0.0%        | 0.0%        | 0.0%        |
| 23 Planning                               |              |              |             |             |             |
| 24 Capital Development Agreements         | 33.2%        | 0.0%         | 0.0%        | 0.0%        | 66.8%       |
| 25 Other                                  | 1.3%         | 0.0%         | -0.4%       | -0.4%       | 0.5%        |
| 26 <b>Total</b>                           | <b>26.5%</b> | <b>24.8%</b> | <b>0.3%</b> | <b>0.3%</b> | <b>8.7%</b> |

<sup>1</sup> Federal preventive maintenance funds and federal RideShare funds

SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000  
 FROM Aug 1, 2024 THROUGH Aug 31, 2024  
 (UNAUDITED)

EXHIBIT 1-10

| Contract # and Description              | Contract Date | Vendor                         | Check # | Date      | Check Total    |
|---|---------------|--------------------------------|---------|-----------|----------------|
| 00223632 MANAGEMENT SERVICES CONSULTANT | 4/14/2023     | AECOM Technical Services, Inc. | 900951  | 9/4/2024  | (213,951.94)   |
| 00203378 TPSS UPGRADE/REHAB             | 8/23/2021     | C3M Power Systems LLC          | 900955  | 9/4/2024  | (831,876.01)   |
| 02003267 OGX Bus order NTP 2            | 4/29/2021     | GILLIG CORPORATION             | 900956  | 9/4/2024  | (713,630.00)   |
| 02003267 OGX Bus order NTP 2            | 4/29/2021     | GILLIG CORPORATION             | 900956  | 9/4/2024  | (281,250.00)   |
| 02003267 OGX Bus order NTP 2            | 4/29/2021     | GILLIG CORPORATION             | 900956  | 9/4/2024  | (356,815.00)   |
| 02003267 OGX Bus order NTP 2            | 4/29/2021     | GILLIG CORPORATION             | 900956  | 9/4/2024  | (356,815.00)   |
| R2024-02-02 Pension Contribution        | 2/14/2024     | Cambridge Associates, LLC.     | 385184  | 9/5/2024  | (1,228,829.84) |
| R2024-02-02 INCOME TAX                  | 2/14/2024     | UTAH ST TAX (WITHHOLDING ONLY) | 385216  | 9/5/2024  | (333,483.63)   |
| 1072863 DSPD                            | 9/11/2024     | Dept of Health and Human Servi | 901024  | 9/11/2024 | (219,908.24)   |
| 00203399 ON DEMAND MOBILITY             | 9/7/2021      | VIA TRANSPORTATION INC         | 901029  | 9/11/2024 | (498,344.16)   |
| 02033992 ON DEMAND MOBILITY             | 9/7/2021      | VIA TRANSPORTATION INC         | 901029  | 9/11/2024 | (213,845.57)   |
| 00233786 ON-CALL MAINTENANCE            | 6/9/2021      | Stacy and Witbeck, Inc.        | 901030  | 9/11/2024 | (434,525.00)   |
| 00233786 ON-CALL MAINTENANCE            | 6/9/2021      | Stacy and Witbeck, Inc.        | 901030  | 9/11/2024 | (1,722,880.25) |
| 00233786 ON-CALL MAINTENANCE            | 6/9/2021      | Stacy and Witbeck, Inc.        | 901030  | 9/11/2024 | (385,336.00)   |
| 00233786 ON-CALL MAINTENANCE            | 6/9/2021      | Stacy and Witbeck, Inc.        | 901030  | 9/11/2024 | (224,712.06)   |
| 00233786 ON-CALL MAINTENANCE            | 6/9/2021      | Stacy and Witbeck, Inc.        | 901030  | 9/11/2024 | (716,327.00)   |
| 00203349 ON-CALL MAINTENANCE            | 6/9/2021      | Stacy and Witbeck, Inc.        | 901030  | 9/11/2024 | (259,040.00)   |
| R2024-02-02 UTILITIES                   | 4/26/2023     | ROCKY MOUNTAIN POWER           | 385281  | 9/11/2024 | (489,479.12)   |
| 01135255 ON-CALL MAINTENANCE            | 6/9/2021      | Stacy and Witbeck, Inc.        | 901098  | 9/18/2024 | (332,276.00)   |
| 01135720 ON-CALL MAINTENANCE            | 6/9/2021      | Stacy and Witbeck, Inc.        | 901098  | 9/18/2024 | (273,834.00)   |
| R2024-02-02 Pension Contribution        | 2/14/2024     | Cambridge Associates, LLC.     | 385475  | 9/19/2024 | (1,271,655.81) |
| R2024-02-02 INCOME TAX                  | 2/14/2024     | UTAH ST TAX (WITHHOLDING ONLY) | 385504  | 9/19/2024 | (347,576.33)   |
| 01903143 PARA SERVICE SOUTH             | 6/2/2020      | UNITED WAY COMMUNITY SERV      | 901190  | 9/25/2024 | (209,786.24)   |
| 02403867 SGR Network Equipment          | 6/16/2024     | CVE Technologies Group, Inc.   | 901191  | 9/25/2024 | (381,786.04)   |
| 00243813 TRAX Platform in South Jordan  | 5/8/2024      | PAULSEN CONSTRUCTION, INC.     | 901193  | 9/25/2024 | (447,475.00)   |
| 01135494 ON-CALL MAINTENANCE            | 6/9/2021      | Stacy and Witbeck, Inc.        | 901194  | 9/25/2024 | (324,236.00)   |
| 01135717 ON-CALL MAINTENANCE            | 6/9/2021      | Stacy and Witbeck, Inc.        | 901194  | 9/25/2024 | (309,677.00)   |
| 00203349 ON-CALL MAINTENANCE            | 6/9/2021      | Stacy and Witbeck, Inc.        | 901194  | 9/25/2024 | (636,274.00)   |
| 02403817 HR system                      | 1/10/2024     | Workday Inc                    | 385566  | 9/25/2024 | (685,305.00)   |

