

UTA Policy - UTA.02.01 Spending Authority Policy



Updates to UTA Policy No.02.01 – Spending Authority

Policy Changes

- Added “Associate CFO” to the definition of “Director” to identify the spending authority limit for the associate CFO position.
- Increased the micro-purchase limit from \$9,999 to \$49,999
- Increased the small-purchase limit from \$199,999 to \$249,999

The Purchasing Card transaction limit remains at \$4,999. All procurements of \$250,000 or more are formal procurements and require approval from the Board of Trustees.

