

R2024-12-04 - Resolution Adopting the Authority's Final 2025 Budget





Resolution 2024-12-xx Adopting the Final 2025 Budget

December 4, 2024



Final 2025 Operating Budget

UTAH TRANSIT AUTHORITY 2025 OPERATING BUDGET December 4, 2024

Exhibit A

	<u>2025 Budget</u>
<u>Revenue</u>	
1 Sales Tax	\$ 505,193,000
2 Federal Preventative Maintenance	72,411,000
3 Passenger Revenue	38,620,000
4 Advertising	2,351,000
5 Investment Income	5,085,000
6 Other Revenues	14,826,000
7 Total Revenue	638,486,000
<u>Operating Expense</u>	
8 Bus	160,507,000
9 Commuter Rail	37,959,000
10 Light Rail	67,779,000
11 Paratransit	29,991,000
12 Rideshare/Vanpool	4,034,000
13 Microtransit	16,811,000
14 Operations Support	68,850,000
15 Administration	63,286,000
16 Planning/Capital Support	14,292,000
17 Non-Departmental	1,000,000
18 Total Operating Expense	464,509,000
<u>Debt Service, Contribution to Reserves, and Transfer to Capital</u>	
19 Principal and Interest	161,849,000
20 Bond Service Utah County for UVX BRT program	3,378,000
21 Contribution to Reserves	15,576,000
22 Transfer to/(from) UTA Fund Balance	(6,826,000)
23 Total Debt Service, Reserves, Transfers	173,977,000
24 Total Expense	\$ 638,486,000

Agenda Item 8.d.



UTAH TRANSIT AUTHORITY 2025 CAPITAL BUDGET December 4, 2024

Exhibit A-1

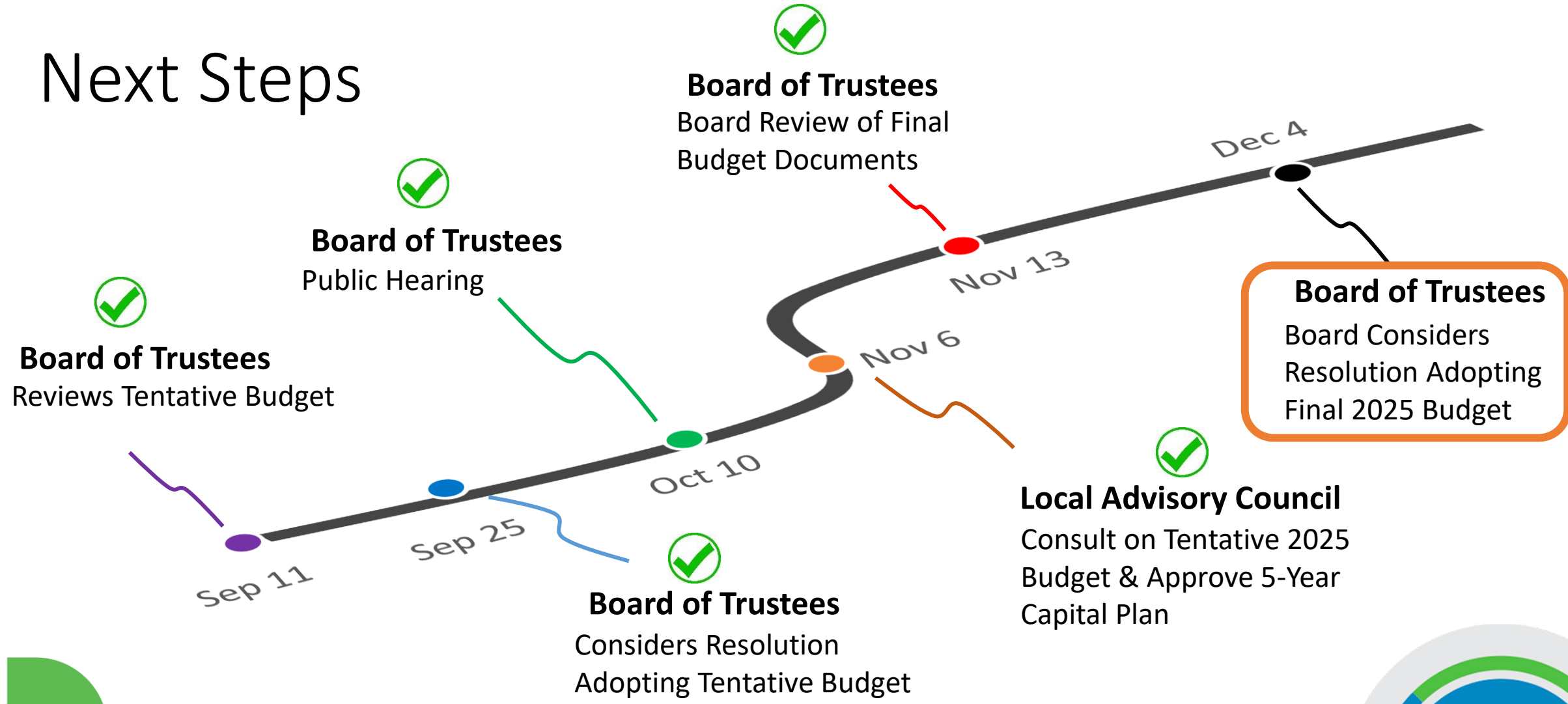
<u>Funding Sources</u>		<u>2025 Budget</u>
1	UTA Current Year Funding	\$ 96,314,000
2	Grants	127,571,000
3	Local Partner Contributions	5,020,000
4	State Contribution	45,619,000
5	Leasing	32,652,000
6	Bonds	23,055,000
7	Total Funding Sources	330,231,000

<u>Expense</u>		
8	State of Good Repair	158,820,000
9	Mid-Valley Connector	45,000,000
10	Westside Express (5600 West)	23,498,000
11	S-Line Extension	11,746,000
12	Davis-SLC Community Connector	6,790,000
13	Utah County Park & Ride Lots	6,185,000
14	Other Capital Projects	78,192,000
15	Total Expense	\$ 330,231,000

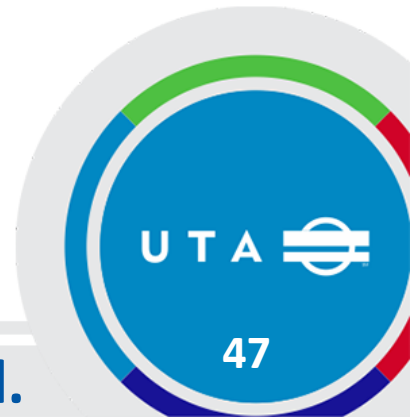


Next Steps

UTAH TRANSIT AUTHORITY



Questions?



Recommended Action

(by roll call)

Motion to approve R2024-12-04 - Resolution Adopting the Authority's
Final 2025 Budget, as presented

