

**R2022-01-05**

**Resolution Establishing Parameters in  
which the Executive Director can Declare  
“Free Fare February” in Commemoration  
of the Twentieth Anniversary of the 2002  
Winter Olympic Games**



# Resolution R2022-01-05

- UTA contracts with partners to subsidize rider fares through the Free Fare for Clean Air Program
- The City of Salt Lake requested to subsidize rider fares for the month of February in commemoration of the 20<sup>th</sup> anniversary of the 2002 Olympic Winter Games, to support clean air initiatives, and gather valuable data on the impact of free fares
- R2022-01-05 will authorize the Executive Director to declare "Free Fare February"



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Foregone fare revenue is estimated to be \$2.2 million

- Comprised of partner contracts and public fares
- Multiple sponsors have agreed to provide financial support in the range of \$1.2 to \$1.5 million dollars as a result of efforts to date
- Total risk to UTA could be up-to \$500,000 in foregone fare revenue from partner contracts if no additional support is secured
- UTA and Salt Lake City are collaborating to eliminate the potential funding gap with regional partners and partner contract sponsors



# Thanks to our Partners



# Questions?

