

Financial Report - November 2025



Agenda Item 6.c.

Utah Transit Authority

Board Dashboard: Nov 30, 2025

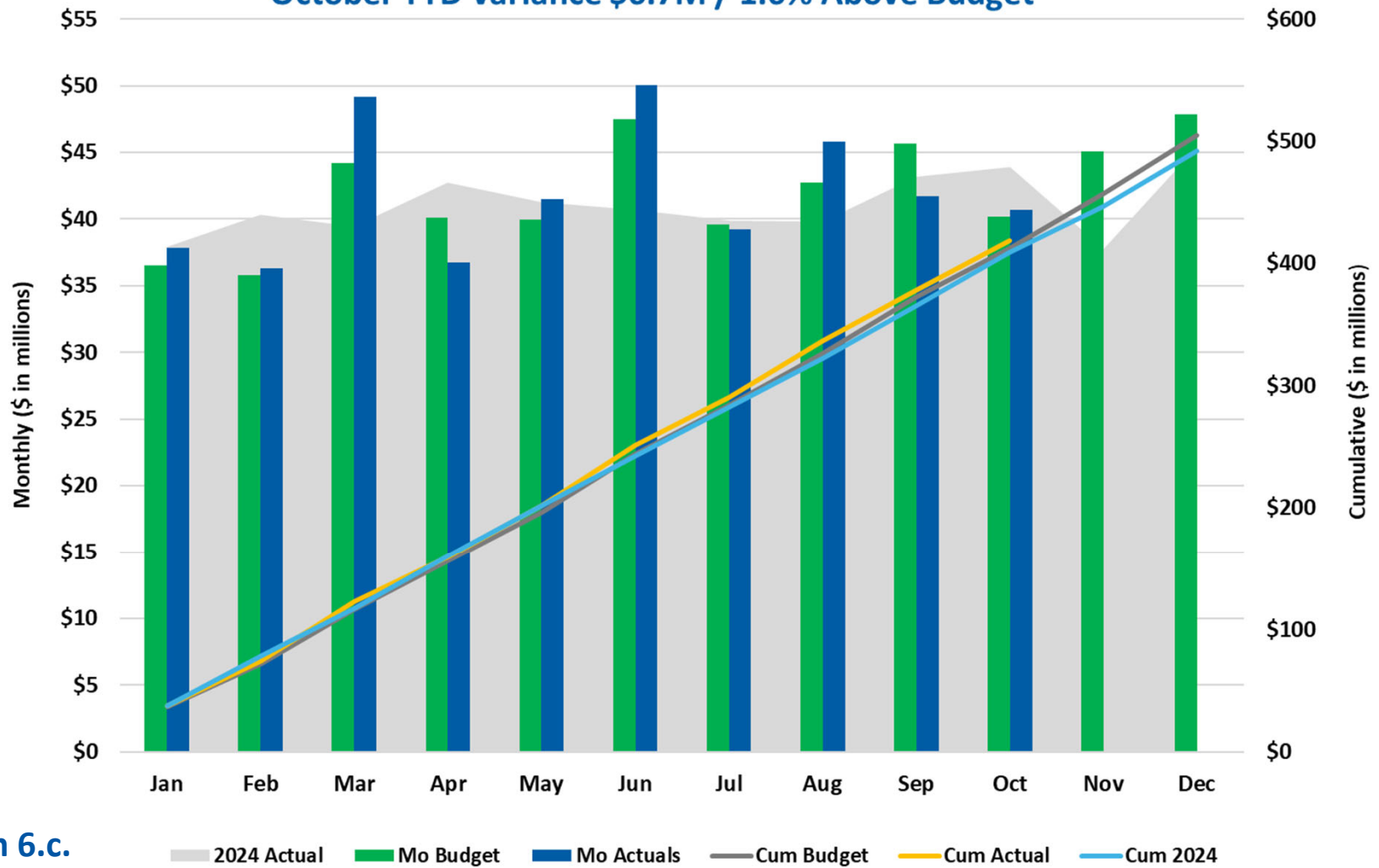
Financial Metrics	Nov Actual	Nov Budget	Fav / (Unfav)	%	YTD Actual	YTD Budget	Fav / (Unfav)	%
Sales Tax (Oct '25 mm \$)	\$ 40.7	\$ 40.2	\$ 0.51	 1.3%	\$ 419.0	\$ 412.3	\$ 6.66	 1.6%
Fare Revenue (mm)	\$ 2.9	\$ 3.3	\$ (0.46)	 -13.7%	\$ 35.3	\$ 35.2	\$ 0.03	 0.1%
Operating Exp (mm)	\$ 35.8	\$ 38.7	\$ 2.85	 7.4%	\$ 396.1	\$ 423.7	\$ 27.62	 6.5%
Subsidy Per Rider (SPR)	\$ 10.33	\$ 10.21	\$ (0.12)	 -1.2%	\$ 9.70	\$ 10.21	\$ 0.51	 5.0%
UTA Diesel Price (\$/gal)	\$ 2.72	\$ 3.60	\$ 0.88	 24.4%	\$ 2.49	\$ 3.60	\$ 1.11	 30.8%
Operating Metrics	Nov Actual	Nov-24	F / (UF)	%	YTD Actual	YTD 2024	F / (UF)	%
Ridership (mm)	3.19	3.37	(0.19)	 -5.5%	37.19	37.40	(0.21)	 -0.6%
Energy Cost by Type (Monthly Avg YTD)								
	Diesel Bus (Cost per Mile)				\$ 0.53			
	Diesel CR (Cost per Mile)				\$ 4.22			
	Unleaded Gas (Cost per Mile)				\$ 0.45			
	CNG (Cost per Mile)				\$ 0.38			
	Bus Propulsion Power (Cost per Mile)				\$ 0.55			
	TRAX Propulsion Power (Cost per Mile)				\$ 0.92			

"Sales Tax" lists the amount of sales tax revenue received for the month listed in bold. All other data reflects the month listed in the table title.

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2025 Sales Tax

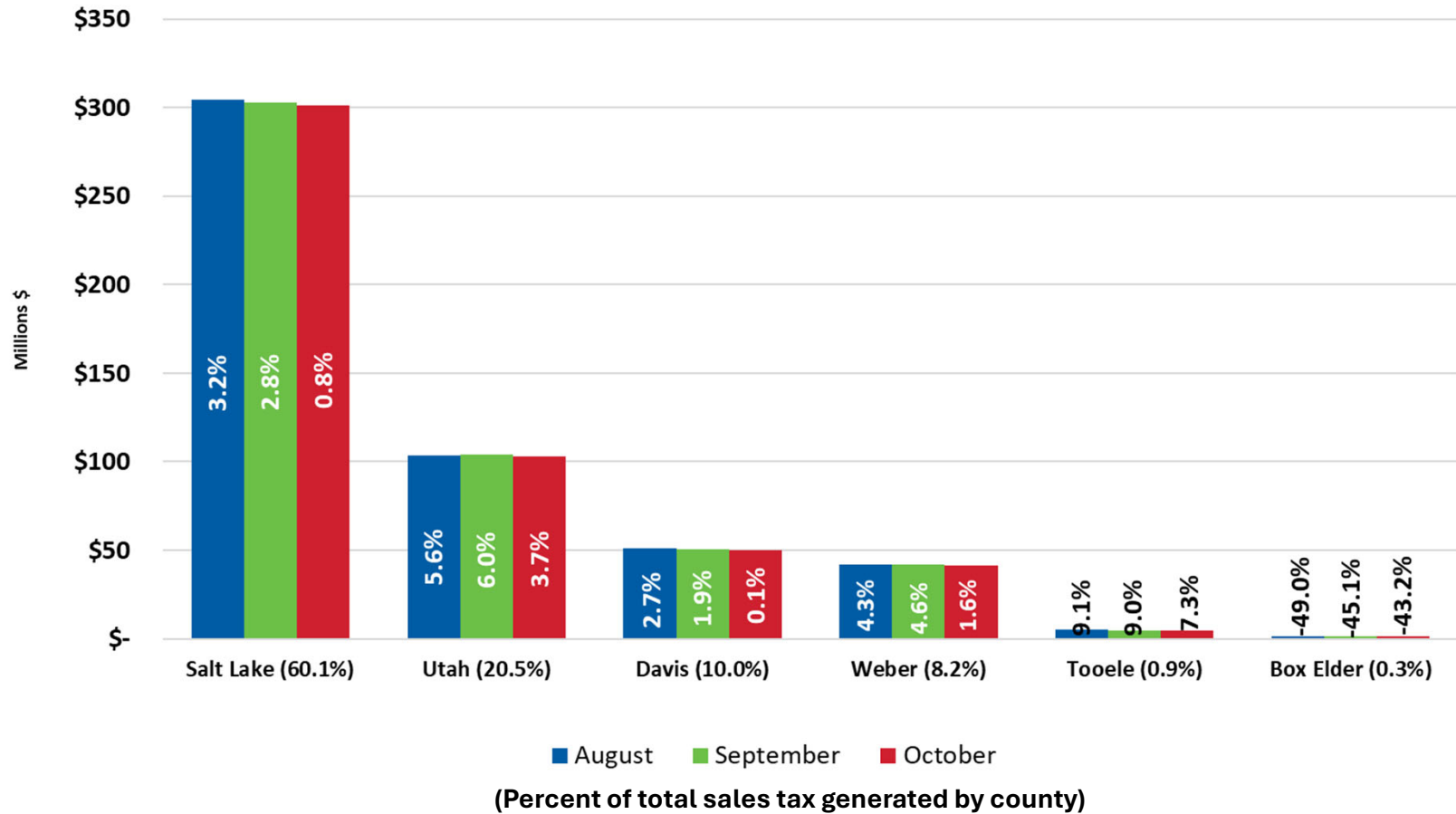
October YTD Variance \$6.7M / 1.6% Above Budget



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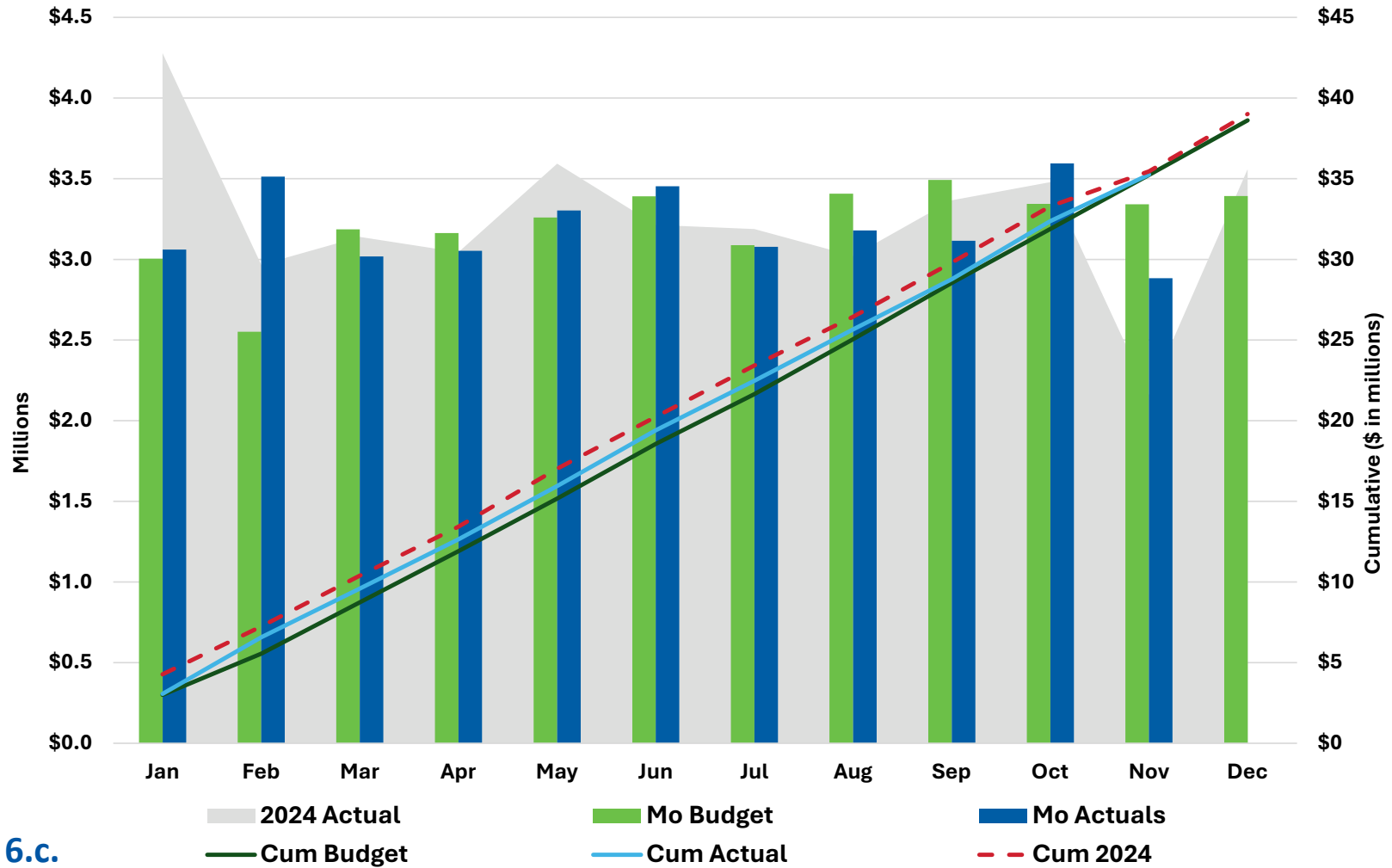
Sales Tax Collections

Percentage Change by month ended Oct 31, 2025 (12 month moving avg)



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2025 Passenger Revenue November YTD \$25.7K / 0.1% > Budget



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FTE Report Nov 2025



FTE Report Nov 25

Administrative FTE	Budget	Nov-25 Budget vs. Actual			Vacancy Rate		
		Actual	Variance	Vacancy Rate	Prior Month	Start of Year	Prior Year
Admin Depts	668.7	632.5	36.2	5.4%	6.1%	9.9%	4.5%
Operating Depts	401.0	363.0	38.0	9.5%	8.9%	8.0%	3.0%
Subtotal	1,069.7	995.5	74.2	6.9%	7.1%	9.2%	3.9%

Bargaining Unit FTE	Budget	Nov-25 Budget vs. Actual			Vacancy Rate		
		Actual	Variance	Vacancy Rate	Prior Month	Start of Year	Prior Year
Admin Depts	38.8	45.0	-6.2	-16.0%	-3.1%	11.5%	-55.3%
<i>Operating Modes</i>							
Bus	1116.0	1,131.0	-15.0	-1.3%	-0.9%	-4.7%	-7.0%
Light Rail	297.0	316.0	-19.0	-6.4%	-7.1%	5.1%	1.4%
Commuter Rail	108.0	108.0	0.0	0.0%	-1.9%	2.8%	-4.9%
Riverside	157.0	160.0	-3.0	-1.9%	-1.3%	1.6%	-1.0%
Asset Mgt	189.0	173.0	16.0	8.5%	9.5%	6.5%	7.0%
Subtotal	1,905.8	1,933.0	-27.2	-1.4%	-1.0%	-0.8%	-4.9%

Total FTE	2,975.54	2,928.5	47.0	1.6%	1.9%	2.8%	-1.8%
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Nov 2025 YTD Financial Results



OPERATING FINANCIALS

Nov 2025 YTD

FISCAL YEAR 2025 Dollars In Millions	YEAR-TO-DATE RESULTS								
	Prior Year Actual	Current Year							
		Actual	Budget	Variance					
Revenue									
Sales Tax (Nov accrual)	\$	447.1	\$	463.5	\$	457.4	\$	6.2	1.3%
Fares		35.5		35.3		35.2		0.0	0.1%
Federal		38.6		109.9		66.4		43.6	65.6%
Other *		37.4		33.7		20.4		13.3	65.1%
TOTAL REVENUE	\$	558.6	\$	642.4	\$	579.4	\$	63.0	10.9%
Expense									
Salary/Wages	\$	177.3	\$	183.8	\$	190.0	\$	6.3	3.3%
Overtime		13.0		15.2		9.9		(5.3)	-53.2%
Fringe Benefits		93.7		96.0		100.8		4.8	4.7%
Total Compensation	\$	283.9	\$	295.0	\$	300.7	\$	5.8	1.9%
Services		35.6		44.2		50.2		6.0	11.9%
Parts		23.1		21.6		27.0		5.4	20.1%
Fuel		24.7		25.1		31.8		6.7	21.0%
Utilities		6.1		6.0		7.3		1.3	18.0%
Other		17.6		14.2		21.7		7.4	34.3%
Capitalized Cost		(10.8)		(10.1)		(15.0)		(4.9)	32.8%
TOTAL EXPENSE	\$	380.2	\$	396.1	\$	423.7	\$	27.7	6.5%
Debt Service		75.4		74.9		71.3		(3.7)	-5.1%
Contrib. Capital/Reserves	\$	131.7	\$	172.8	\$	84.4	\$	88.4	104.7%

*Does not include Sale of Assets (\$1.9M favorable) or
Non-Cash items

Favorable/(Unfavorable)

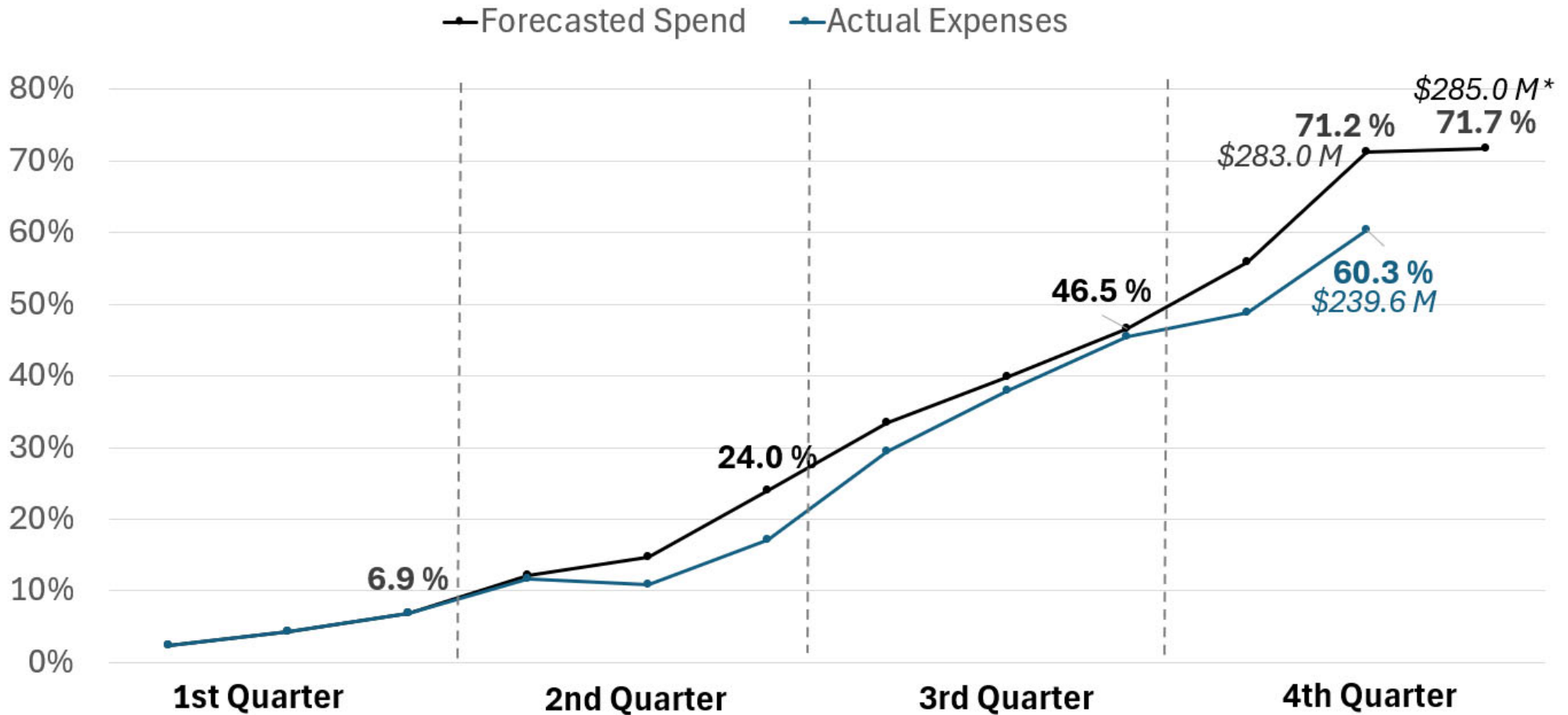
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November 2025 Capital Expenses

FISCAL YEAR 2025 000's									2025 Budget		% of 2025 Budget	
	November 2025				2025 YTD							
	Actual	Forecast	Variance	%	Actual	Forecast	Variance	%				
Capital Expense												
Executive Director	\$ 12.2	\$ 164.7	\$ 152.6	🟢 92.6%	\$ 722.4	\$ 1,677.6	\$ 955.2	🟢 56.9%	\$ 1,360.0	53.1%		
Planning & Engagement	219.4	159.6	\$ (59.8)	🔴 -37.4%	1,144.4	2,051.8	\$ 907.4	🟢 44.2%	2,435.0	47.0%		
People	0.1	102.1	\$ 102.0	🟢 99.9%	2,029.1	2,243.1	\$ 214.0	🟢 9.5%	2,795.0	72.6%		
Operations	909.0	1,340.2	\$ 431.1	🟢 32.2%	4,688.0	6,824.7	\$ 2,136.8	🟢 31.3%	10,482.0	44.7%		
Finance	741.3	7,129.2	\$ 6,387.9	🟢 89.6%	9,614.8	15,878.1	\$ 6,263.3	🟢 39.4%	23,019.0	41.8%		
Enterprise Strategy	816.9	2,957.7	\$ 2,140.8	🟢 72.4%	8,213.6	11,239.8	\$ 3,026.2	🟢 26.9%	19,460.0	42.2%		
Capital Service	43,178.5	49,278.2	\$ 6,099.7	🟢 12.4%	213,155.6	243,067.2	\$ 29,911.6	🟢 12.3%	337,680.0	63.1%		
TOTAL EXPENSE	\$ 45,877.3	\$ 61,131.6	\$ 15,254.3	🟢 25.0%	\$ 239,567.8	\$ 282,982.4	\$ 43,414.5	🟢 15.3%	\$ 397,231.0	60.3%		

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Actual versus Forecast Spend YTD Capital Expenses



* Finance Office estimate – Dec 2025

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November 2025 YTD Capital Sources (000's)

Capital Sources (000's)	Federal Grants	Leasing	State Funding	Local Funding	UTA Bonding	UTA Funding	Total
Year-to-Date Usage	\$ 131,490	\$ 18,623	\$ 11,928	\$ 10,746	\$ 16,948	\$ 49,833	\$ 239,568
2025 Forecast	\$ 127,571	\$ 32,652	\$ 45,619	\$ 5,020	\$ 90,055	\$ 96,314	\$ 397,231
% of Forecast	103.1%	57.0%	26.1%	214.1%	18.8%	51.7%	60.3%

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Additional Metrics

Accounting: Accounts Payable Days & Month End

Supply Chain: Contracts & Open Requisitions

Fares: Farebox Recovery & Subsidy Per Rider

Nov 2025

Accounting Metrics:

- Avg Days Payable – Nov. '25 YTD: 29 Days Actual vs 30 Days Goal
- Days to Close: 12 Days. At Goal

Procurement Contractor Progress:

- Nov Completed Contracts/PO's: 17
- Completed Since Implementation (13 months): 240
- Average Days Requisitions Open: 59 Days Nov. '25 vs 53 Days Oct. '25

Fare Metrics:

- Farebox Recovery: Nov. '25 YTD 8.9% vs Nov. '24 YTD 9.3%
- Subsidy Per Rider: Nov. '25 YTD \$9.70 vs Nov. '24 YTD \$9.22

Questions?

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