

UTA Board of Trustees Meeting

October 26, 2022



Call to Order and Opening Remarks



Pledge of Allegiance



Safety First Minute



Public Comment

Live comments are limited to 3 minutes per commenter

Public comment was solicited prior to the meeting through alternate means, including email, telephone, and the UTA website

Any comments received through alternate means were distributed to the board for review in advance of the meeting



Consent Agenda

- a. Approval of October 12, 2022, Board Meeting Minutes
- b. Fare Agreement: Pass Purchase and Administration (Salt Lake City Corporation)



Recommended Action **(by acclamation)**

Motion to approve consent agenda



Reports



Executive Director's Report





Investment Report - Third Quarter 2022



Investments as of September 30, 2022

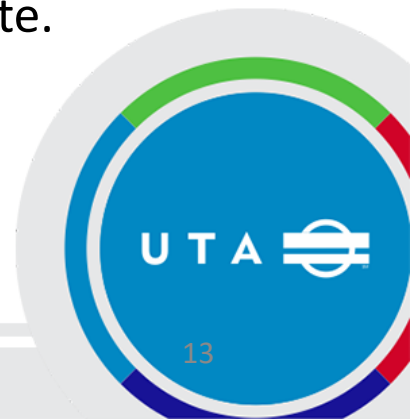
Institution	Amount	Yield
Chandler Asset Management	\$166,357,619	1.468%
Zions Corporate Trust	\$70,617,966	2.12%
Zions Bank	\$33,141,224	2.317%
PTIF	\$396,293,351	2.12%
Totals	\$666,410,161	1.967%



Benchmark Comparisons Third Quarter 2022

Institution	July	August	September
Zions Bank	2.11%	2.10%	2.74%
Chandler Asset Management	1.26%	1.55%	1.60%
PTIF	1.64%	2.21%	2.48%
Benchmark Returns*	1.68%	2.48%	2.88%

* Benchmark return is the higher of the 3-Month Treasury Bill or the Fed Funds rate.



Questions?



Financial Report – August 2022



Monthly Operating Financial Report August 2022

October 26, 2022

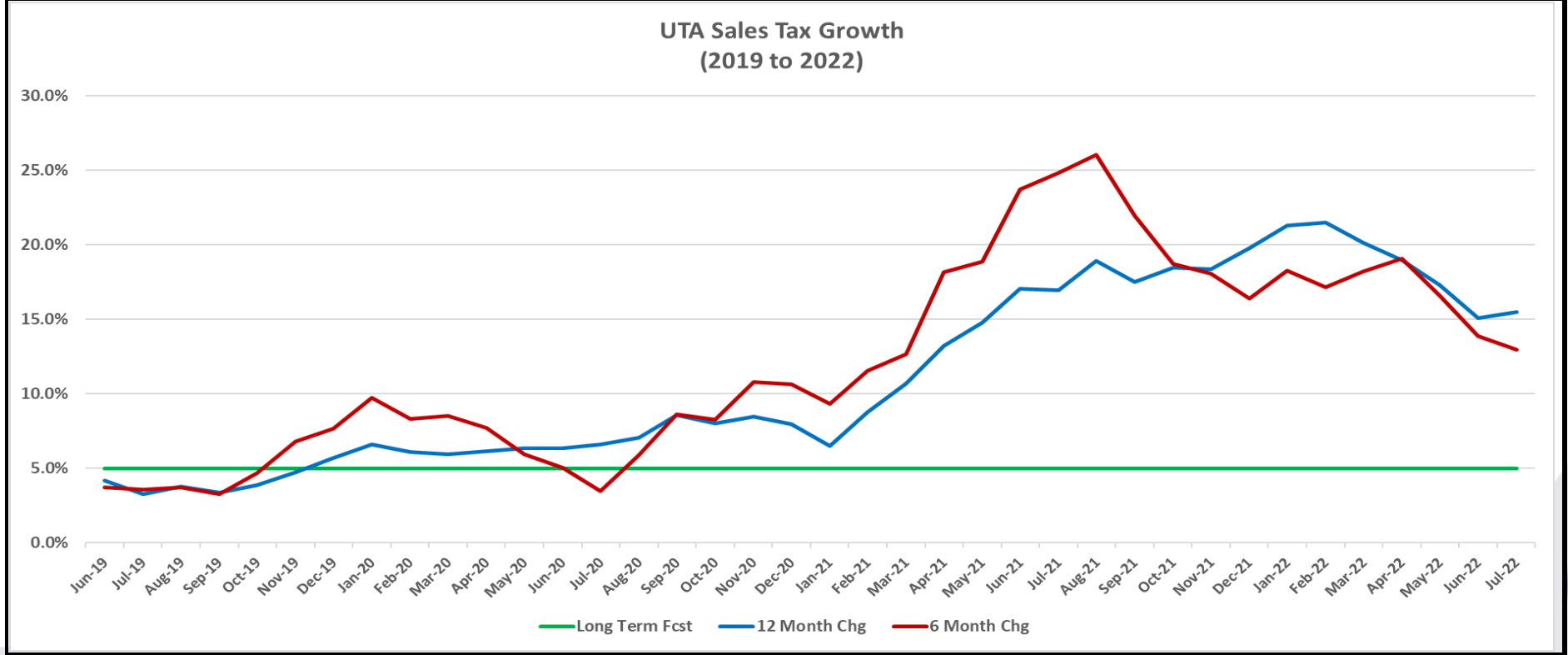


UTA Board Dashboard

August 2022

UTAH TRANSIT AUTHORITY

Financial Metrics	Fav/ (Unfav)				Fav/ (Unfav)			
	Aug Actual	Aug Budget		%	YTD Actual	YTD Budget		%
Sales Tax (July '22 mm \$)	\$ 36.1	\$ 32.9	\$ 3.23	9.8%	\$ 272.3	\$ 244.2	\$ 28.17	11.5%
Fare Revenue (mm)	\$ 2.9	\$ 2.8	\$ 0.09	3.1%	\$ 23.1	\$ 22.4	\$ 0.66	3.0%
Operating Exp (mm)	\$ 29.8	\$ 30.4	0.58	1.9%	\$ 225.3	\$ 237.6	\$ 12.32	5.2%
Subsidy Per Rider (SPR)	\$ 9.64	\$ 13.25	\$ 3.61	27.2%	\$ 9.93	\$ 13.25	\$ 3.32	25.1%
UTA Diesel Price (\$/gal)	\$ 3.77	\$ 2.75	\$ (1.02)	-37.2%	\$ 3.87	\$ 2.75	\$ (1.12)	-40.5%
Operating Metrics	Aug Actual	Aug-21	F/ (UF)	%	YTD Actual	YTD 2021	F/ (UF)	%
Ridership (mm)	2.79	2.19	0.6	27.5%	20.36	14.64	5.7	39.1%
Alternative Fuels	CNG Price (Diesel Gal Equiv)		\$ 2.06					

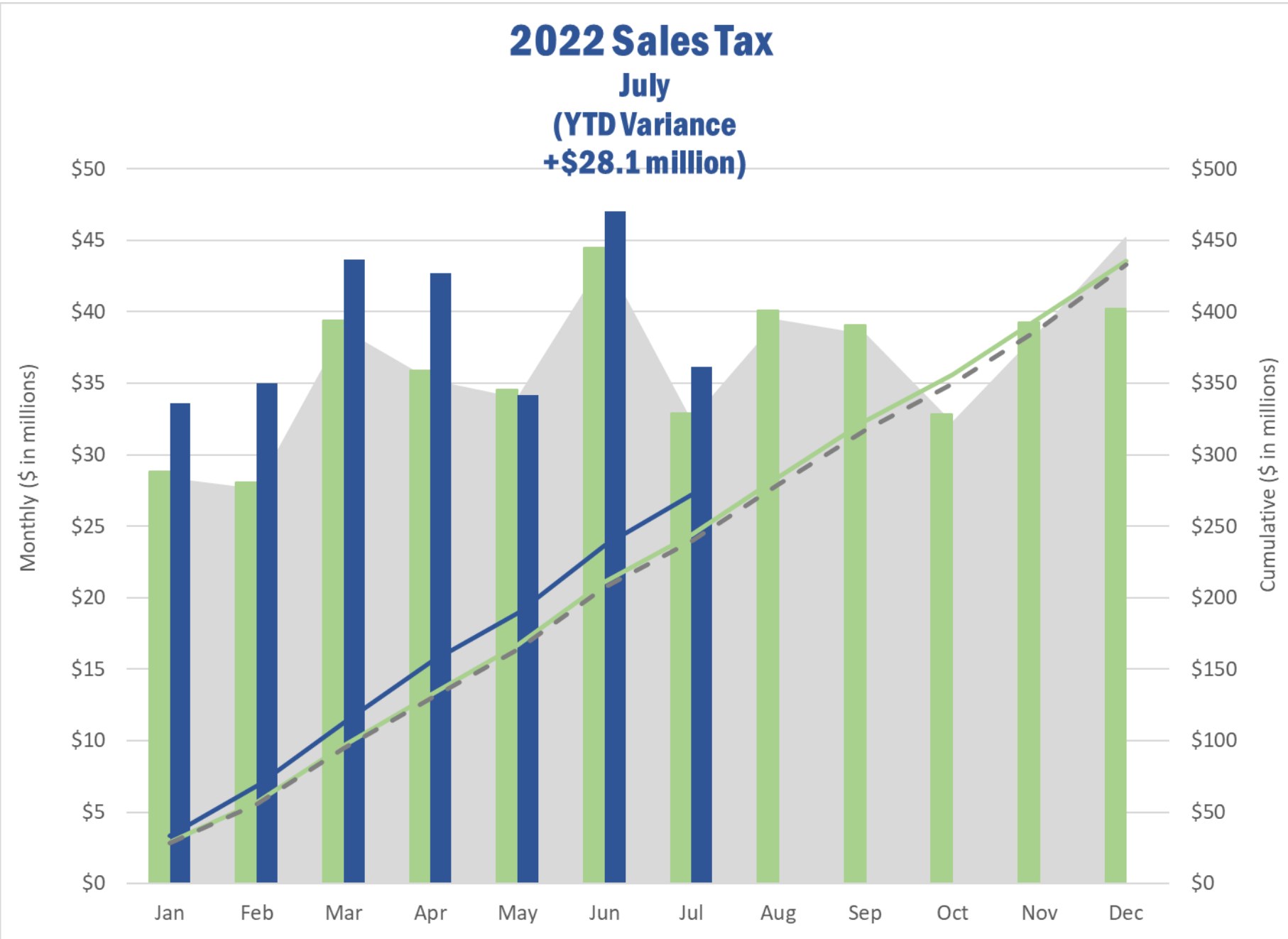


Sales Tax

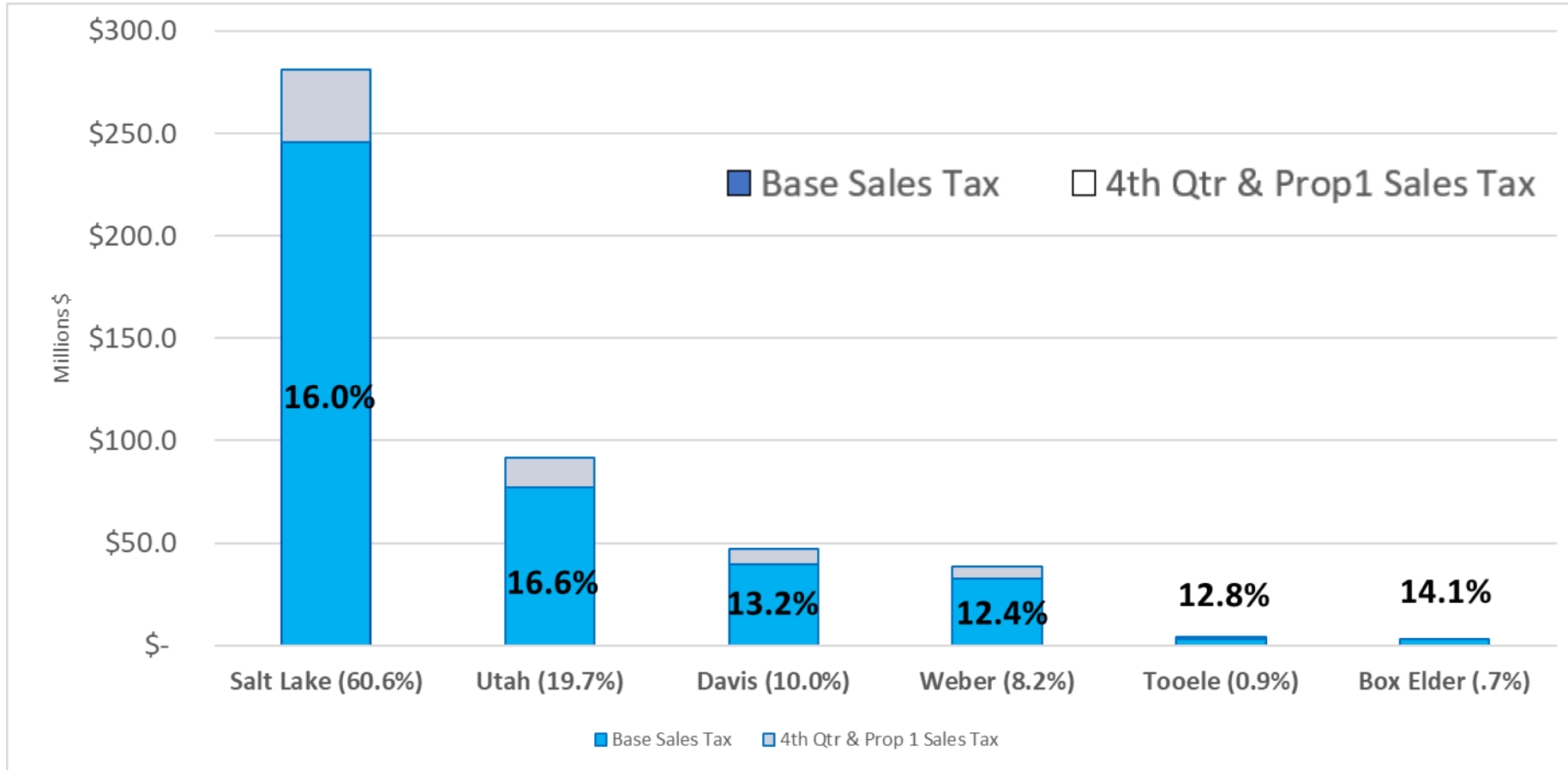
- 2021 Actual
- Mo Budget
- Mo Actuals
- Cum Budget
- Cum Actual
- Cum 2021

UTAH TRANSIT AUTH

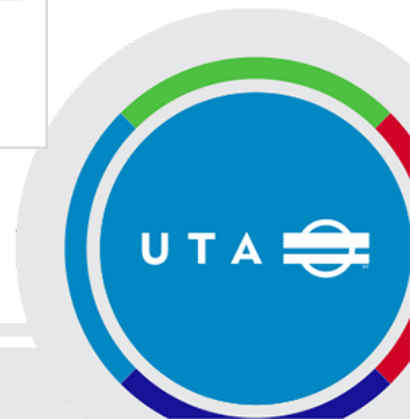
2022 Sales Tax July (YTD Variance +\$28.1 million)



Sales Tax Collections (Percentage Growth for 12 months ended July 31, 2022)



- % growth in base sales tax revenues over prior year
- (includes impact of Prop1 and 4th quarter rate changes in 2019).

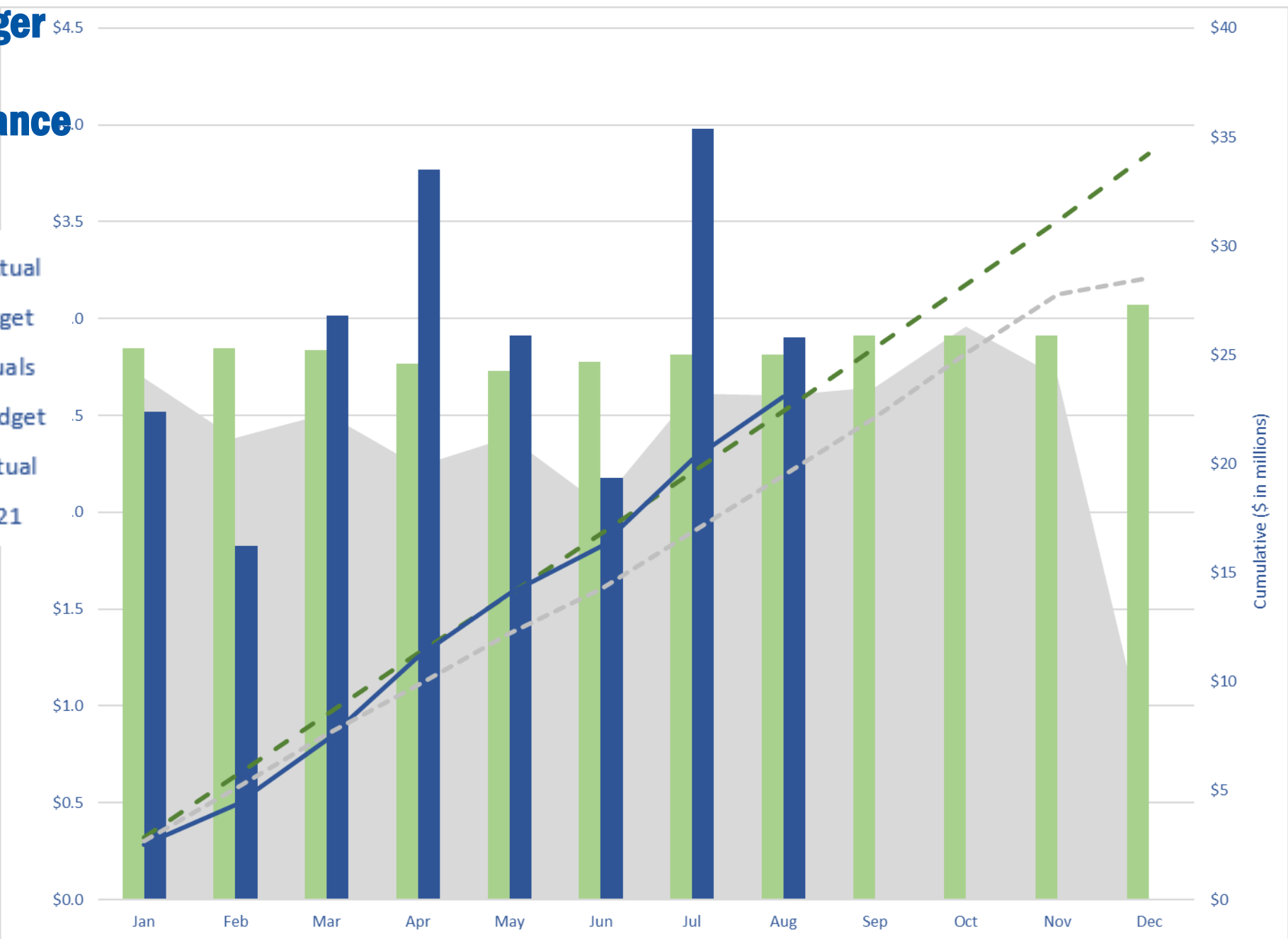


2022 Passenger Revenues

Aug YTD Variance \$0.6 million

UTAH TRANSIT AUTHORITY

- 2021 Actual
- Mo Budget
- Mo Actuals
- Cum Budget
- Cum Actual
- Cum 2021



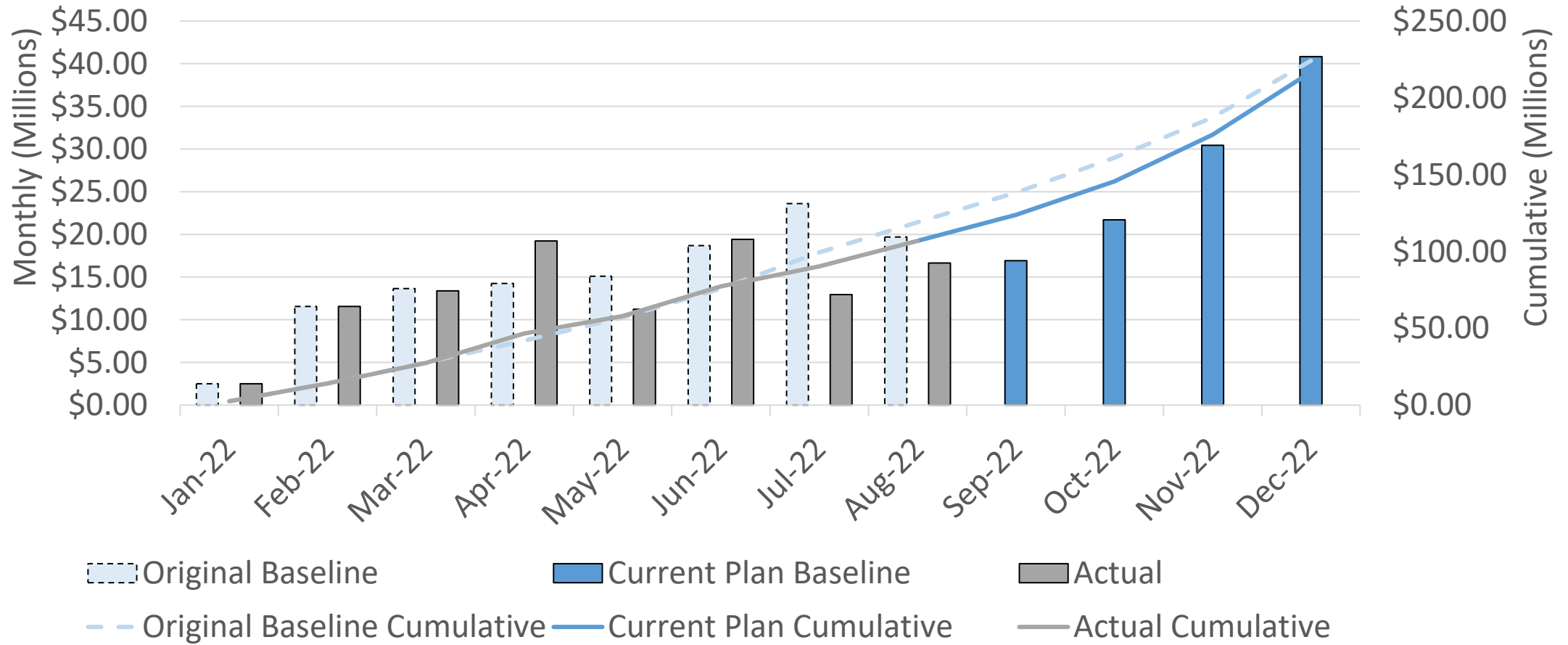
Capital Program Update- January – August 2022

October 26, 2022



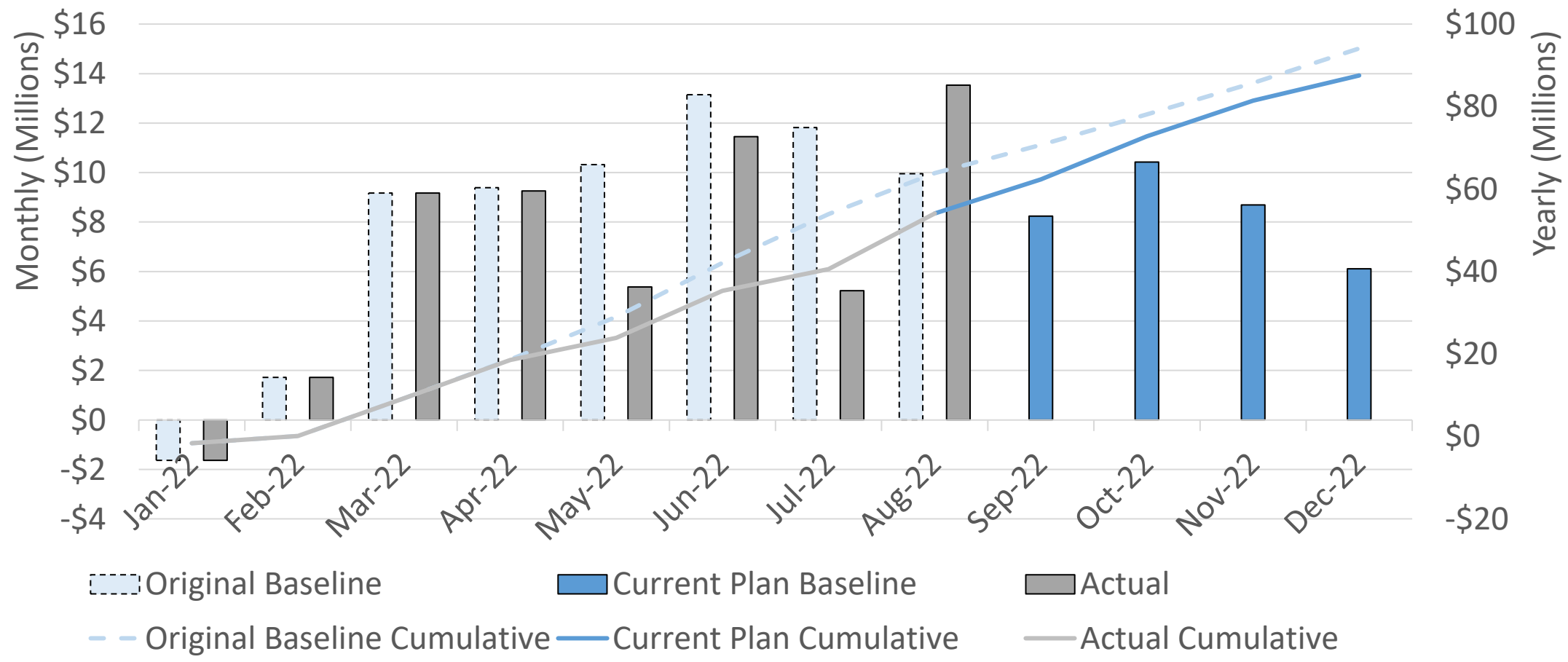
Program Summary

2022 Capital Spending Program Summary- \$105.7 M Spent of Planned \$105.7 M, 0%



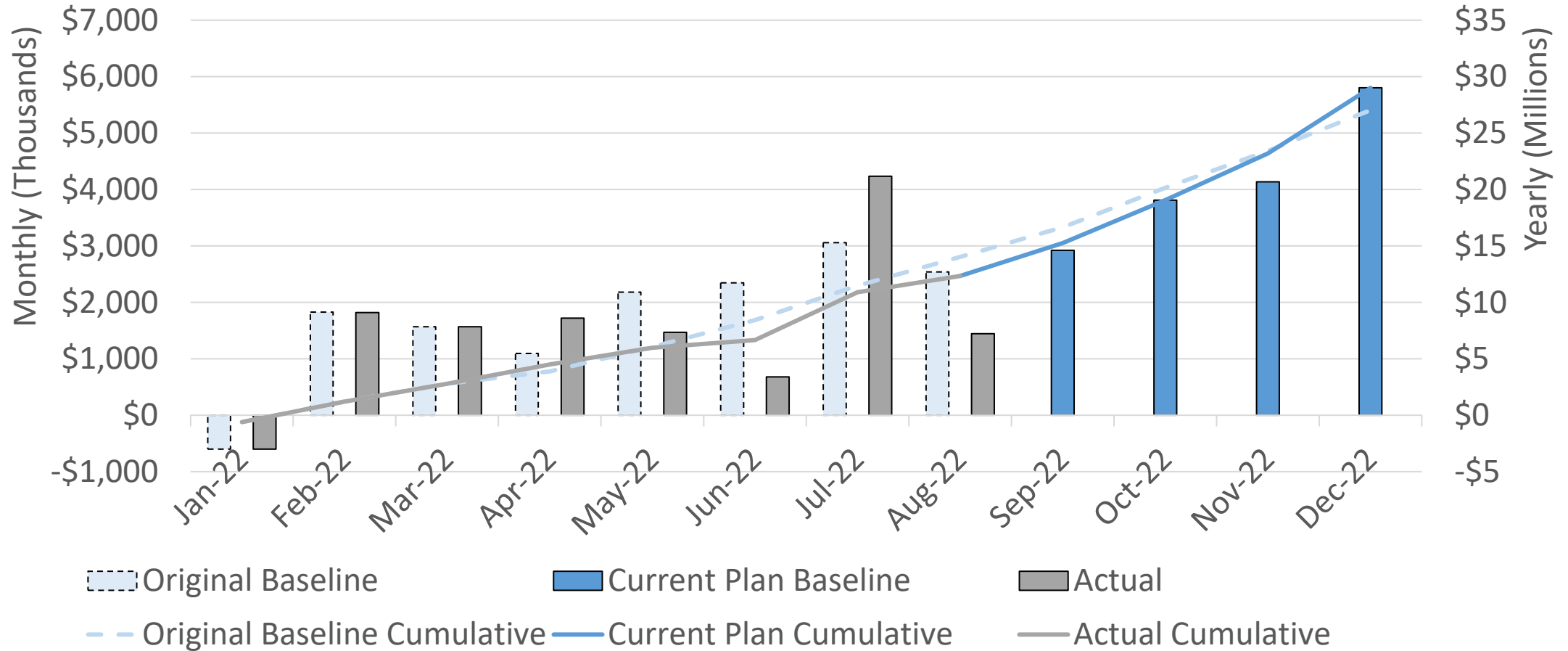
Capital Construction

Capital Construction- \$54.1 M Spent of Planned \$54.1 M, 0%



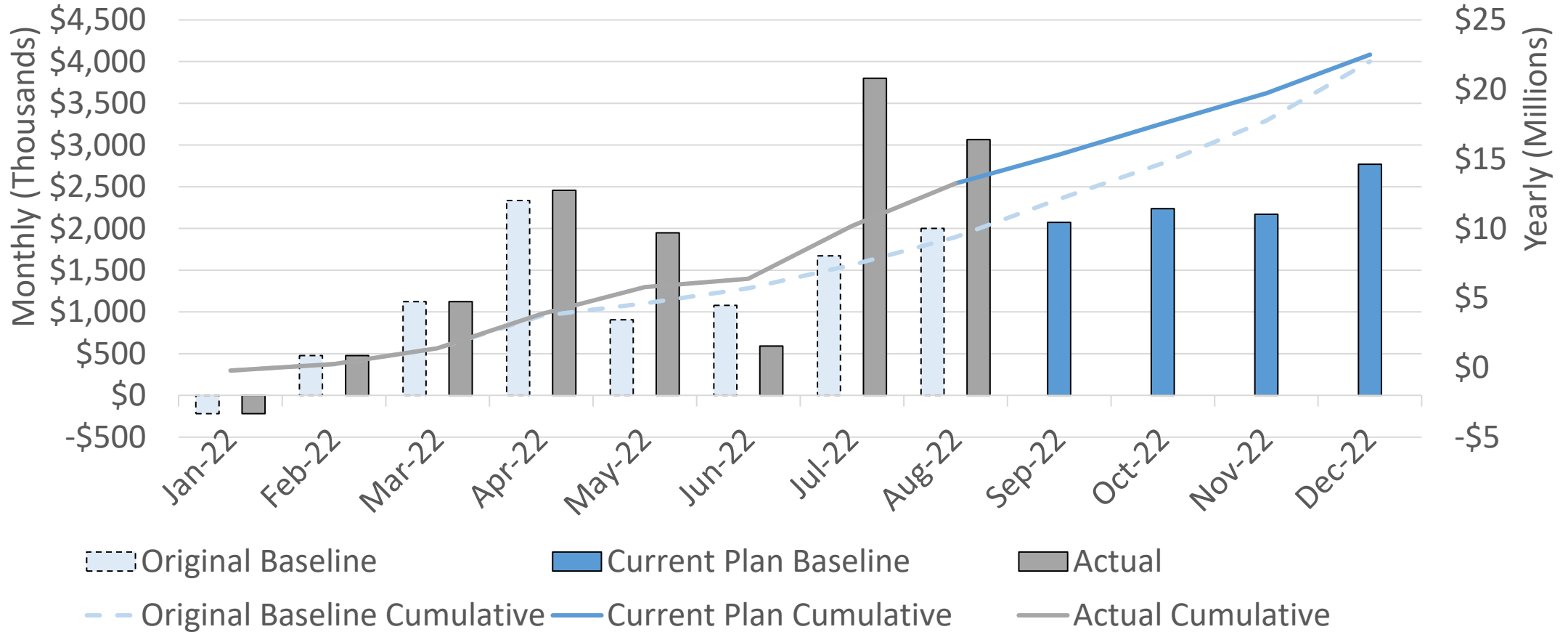
Capital Development

Capital Development- \$12.3 M Spent of Planned \$12.3 M, 0%



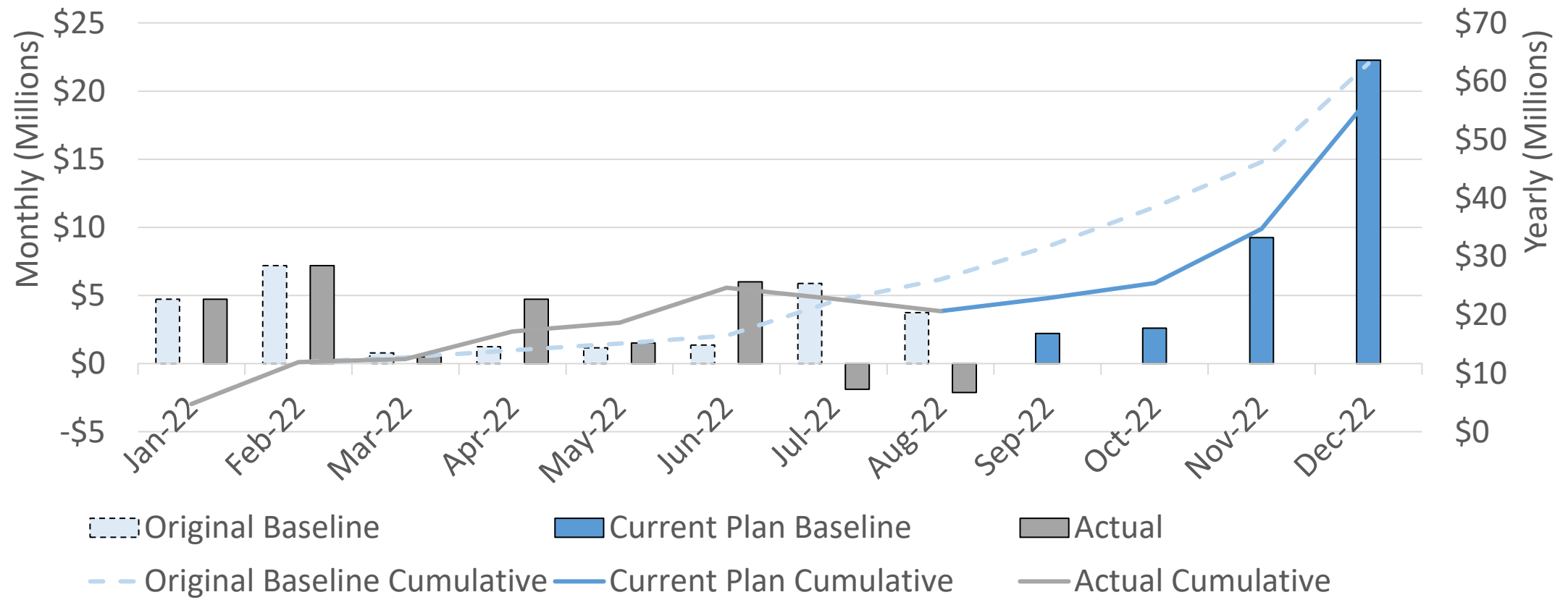
Infrastructure SGR Projects

Infrastructure SGR Projects- \$13.2 M Spent of Planned \$13.2 M, 0%



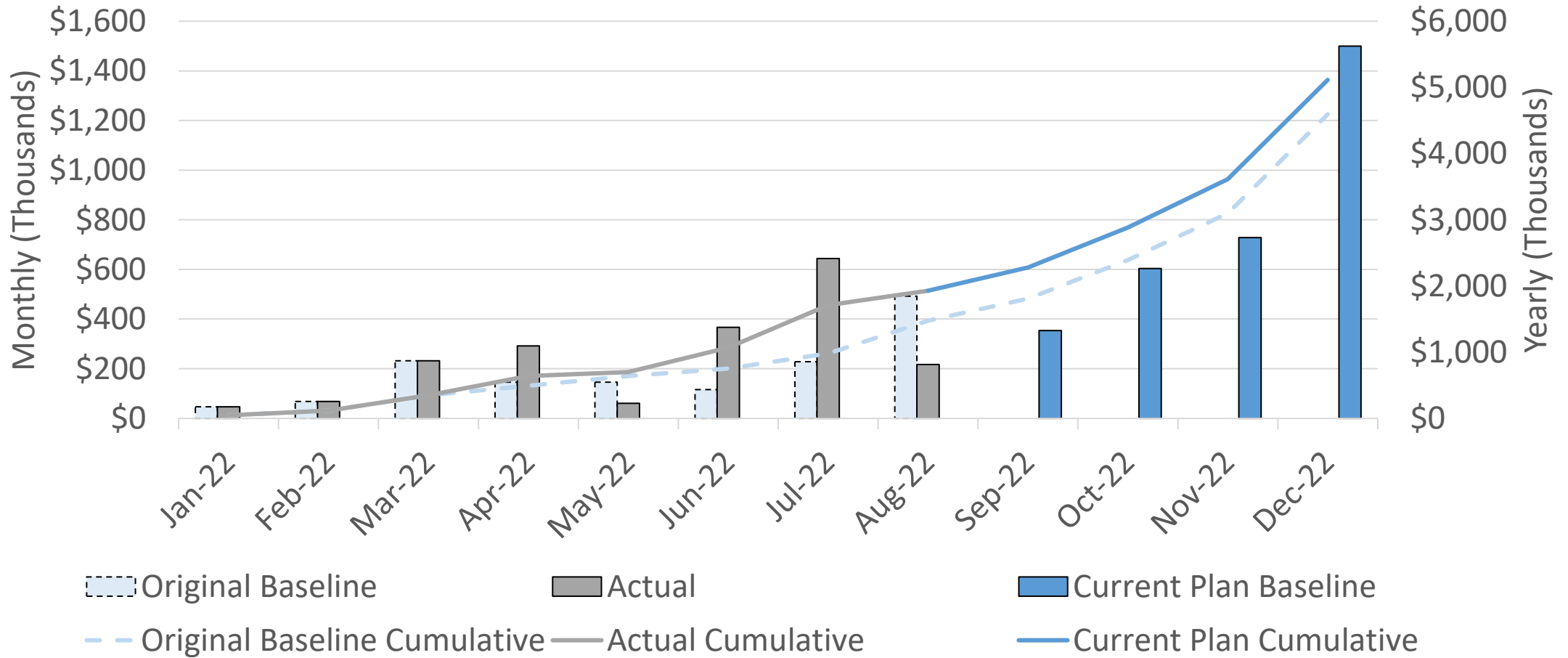
Revenue/Service Vehicles

Revenue/Service Vehicles- \$20.6 M Spent of Planned \$20.6 M, 0%



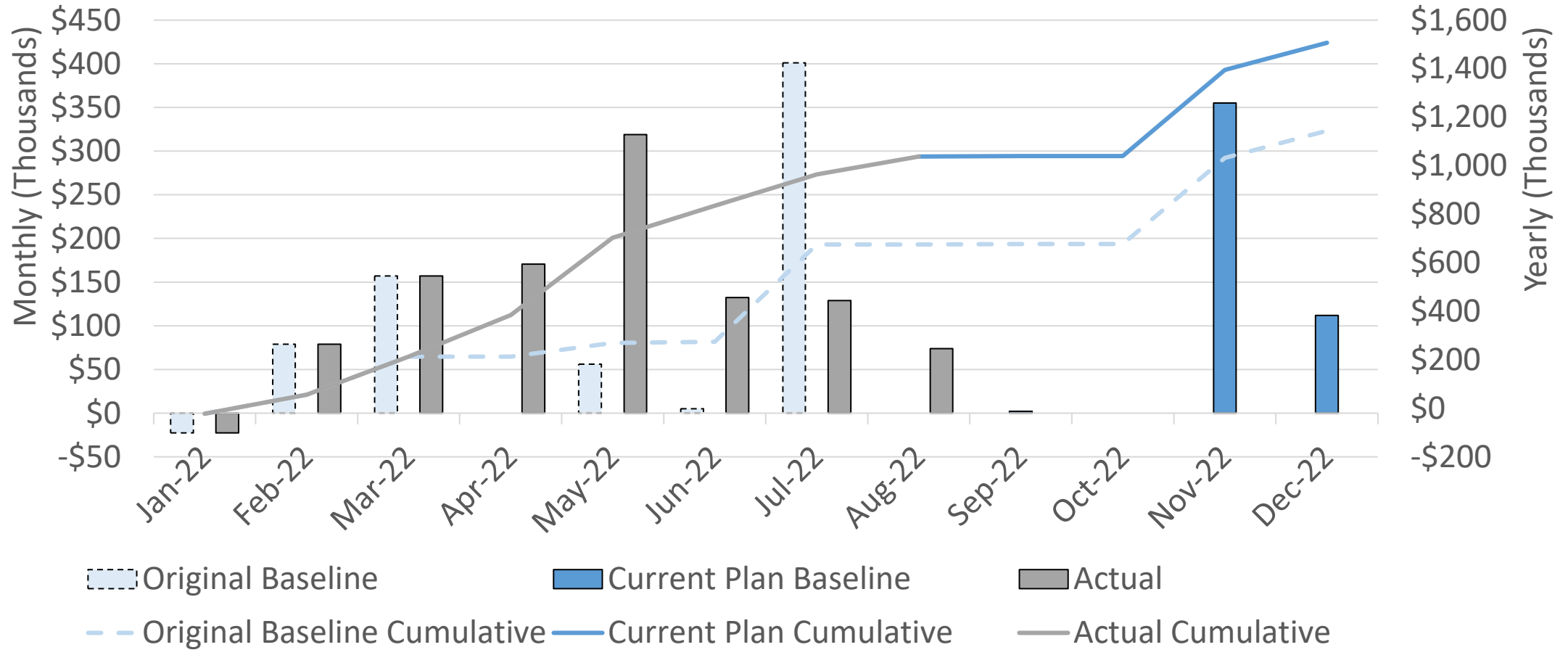
Facilities- SGR

Facilities- SGR- Spent \$1.9 M of Planned \$1.9 M, 0%



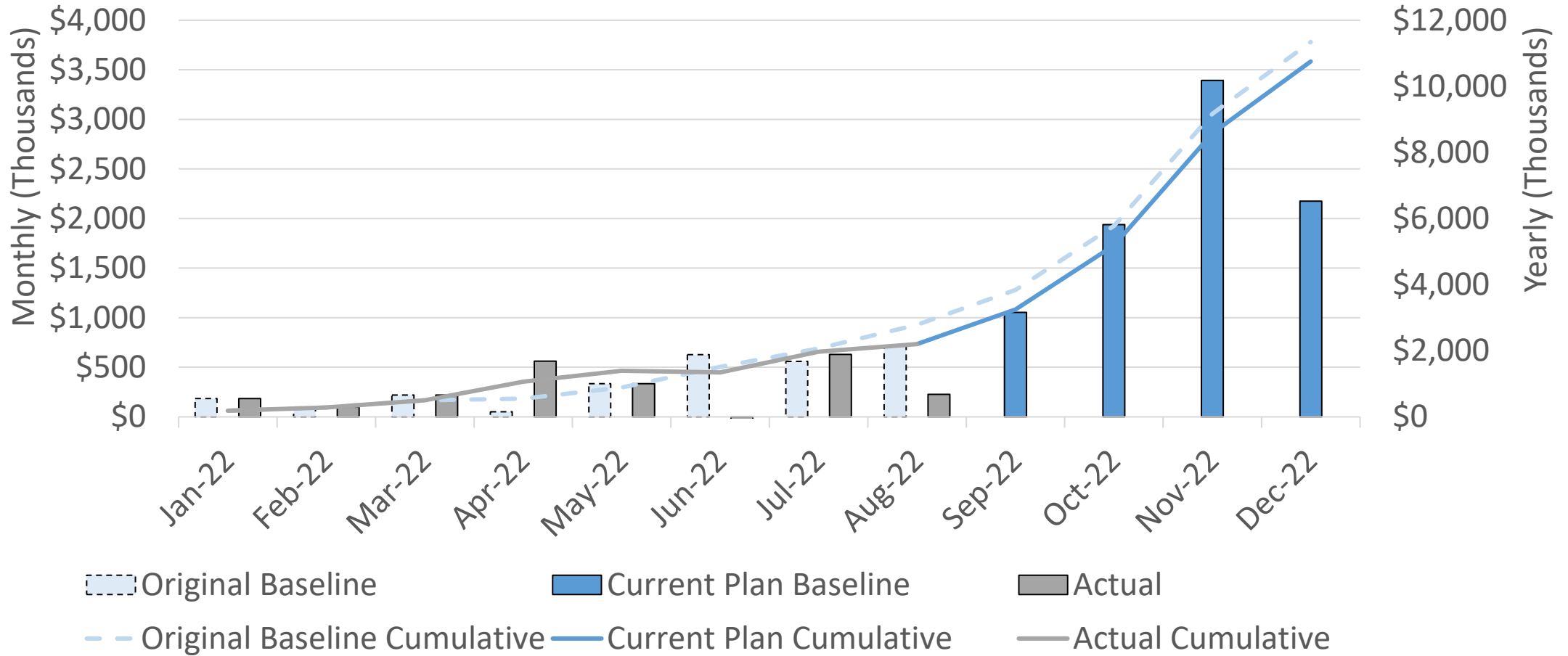
Safety and Security

Safety and Security- Spent \$1.0 M of Planned \$1.0 M, 0%

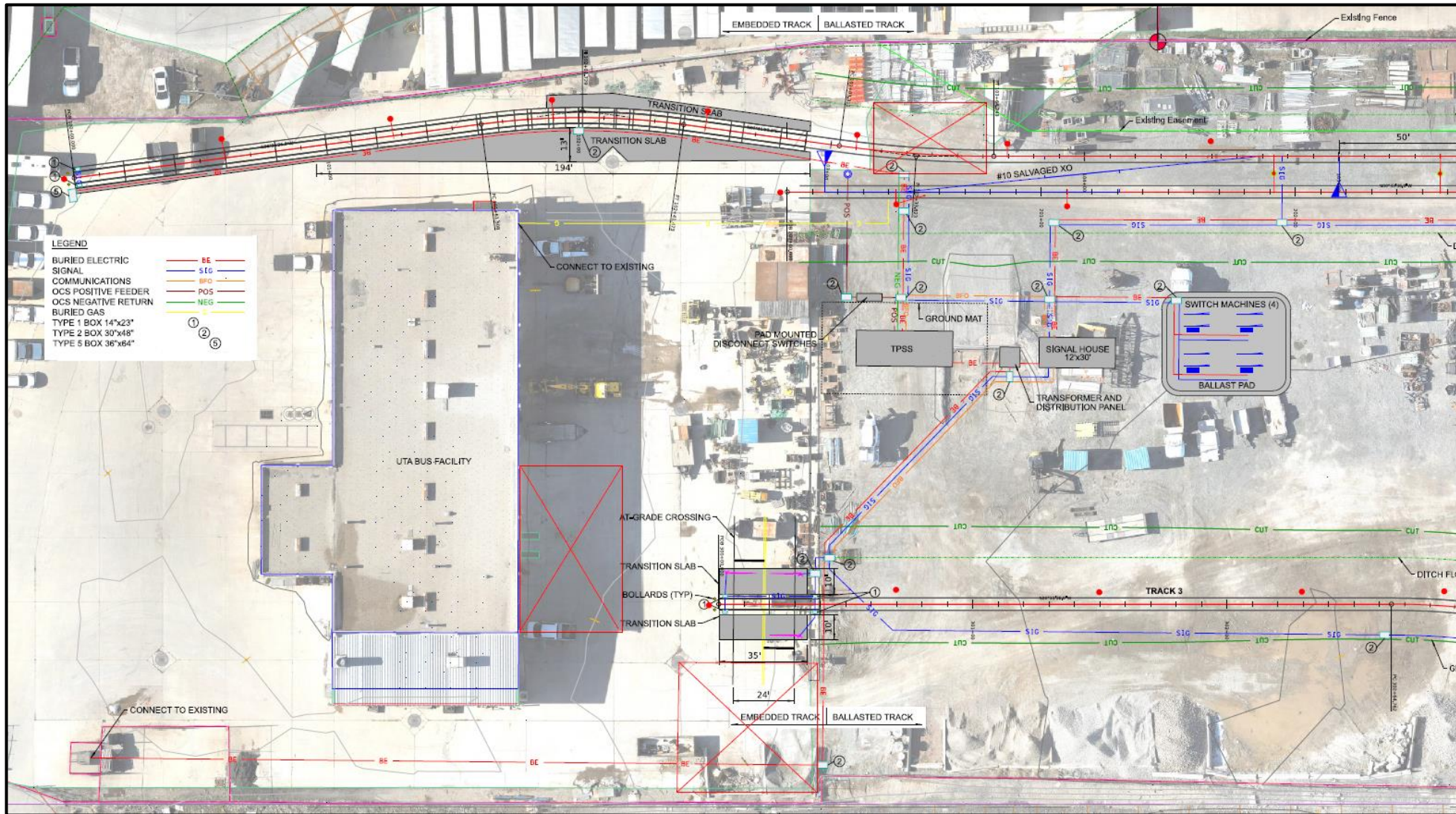


Information Technology Projects

Information Technology Projects- Spent \$2.2 M of Planned \$2.2 M, **0%**



MSP271- Training Yard



Questions?



Discussion Items



5-Year Capital Plan 2023 - 2027

UTA Board of Trustees

October 26, 2022



Five Year Capital Plan Timeline

- Initial Board presentation on October 12
- Follow-up presentation on October 26 (today)
 - Includes changes since October 12 and final tentative budget proposal
- Consult with Local Advisory Council on November 2, 2022
- Incorporate any feedback into budget
- Present to Board for final adoption on December 21, 2022, for the 2023 Capital Budget and 2023-2027 Five-Year Plan



Changes Since October 12th Presentation

- Building Remodel/Reconfig Project- FMA679
 - Added \$1.2 M in 2027. Year was previously empty
- Bus Replacements- REV211
 - Fully funded project in 2026-2027 (\$15.56 M added in total, \$190.9 M in total)
 - Lease funds- no effect on UTA's fund balance
- Moved \$1.0 M from Route EOL Enhancements (SGR408) to Bus Stop Enhancements (SGR407) in 2023
 - New balance of \$1.0 M and \$3.1 M respectively
 - Aligns better with delivery potential
- Added \$200K to Tiger Project (MSP205) for Wayfinding Deliverable in 2023



Changes Since October 12th Presentation

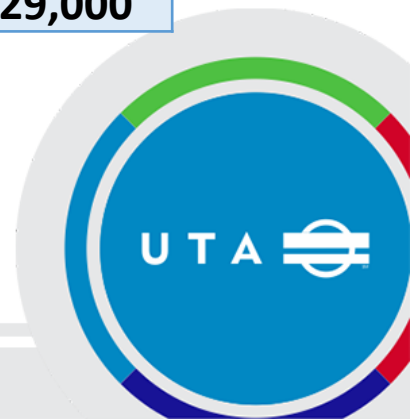
- Recognized newly awarded grant funds for Utah County Park and Rides (NP066) and 900 East UVX Station (NP067) Projects (approx. \$8.8 M awarded funds 2023-2025)
- Tooele Microtransit and Vehicle Electrification Project
 - Removed \$380K in unfunded grant amount that is no longer being pursued
- Security General Projects (FMA676)- added \$100 K to 2023 for additional fencing
- Jordan River 2 Remodel (SGR390) Project- added \$8.0 M in 2024
 - Architect estimate just came in. Additional funds needed to meet required funding
- Added \$33.48 M to plan, \$9.12 M affecting UTA fund balance



5-Year Capital Budget by Year

Year	Proposed Budget	Grants	Lease	State/Local Partners	UTA Funds*
2023	324,881,000	115,929,000	41,755,000	30,847,000	123,995,000
2024	278,463,000	62,345,000	52,201,000	28,252,000	116,938,000
2025	270,304,000	52,734,000	47,826,000	16,055,000	95,446,000
2026	216,802,000	18,030,000	56,744,000	1,400,000	80,184,000
2027	239,752,000	18,002,000	32,916,000	1,112,000	86,166,000
Total	\$1,330,202,000	\$267,040,000	\$231,442,000	\$77,666,000	\$502,729,000

Discrepancy between the proposed budget totals and funding source totals (~\$251.3 Million) is actively being pursued through current grant applications and discussions with outside partners



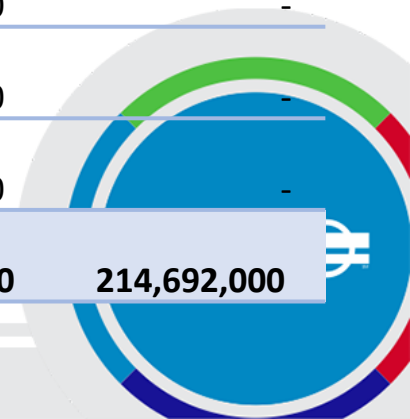
2023-2027 Capital Budget Summary

Programs/Projects	2023-2027 Proposed Budget	2023-2027 Grants	2023-2027 Lease	2023-2027 State & Local Partners	2023-2027 UTA Funds
5310 Projects	5,041,000	3,714,000		1,059,000	268,000
Capital Construction	34,449,000	22,320,000		3,117,000	9,012,000
Capital Development	277,334,000	91,384,000		66,897,000	119,053,000
Contingency	25,000,000				25,000,000
Facilities- SGR	36,733,000				36,733,000
Information Technology	68,996,000				68,996,000
Infrastructure SGR Projects	180,762,000	111,320,000		200,000	69,242,000
Planning	11,462,000	1,514,000		169,000	9,779,000
Property/TOC	13,299,000			1,955,000	11,344,000
Revenue/Service Vehicles	409,036,000	36,767,000	231,442,000	4,269,000	136,558,000
Safety and Security	16,765,000	21,000			16,744,000
Unfunded- Grants	196,348,000				
Unfunded- Other Sources	55,000,000				
Grand Total	\$1,330,225,000	\$267,040,000	\$231,442,000	\$77,666,000	\$502,729,000

2023-2027 Major Capital Projects Detail (Projects with \$30 M or more in five-year budget)

Highlighted Projects	2023-2027 Proposed Budget	2023-2027 Grants	2023-2027 Lease	2023-2027 State & Local Partners	2023-2027 UTA Funds	2023-2027 Unfunded (Outside Partners)
*NP032- SD100/SD160 LRV Replacement	220,000,000	-	-	-	55,000,000	165,000,000
REV211- Replacement Buses	190,856,000		190,400,000	-	456,000	-
MSP253- Midvalley Connector	104,080,000	69,405,000		34,675,000		
MSP202- Davis- SLC Community Connector	55,649,000	1,500,000	-	-	4,457,000	49,692,000
SGR040- Light Rail Vehicle Rehab	54,272,000	20,652,000	-	-	33,620,000	-
SGR397- Traction Power Rehab/Replacement	37,616,000	29,451,000	-	-	8,165,000	-
ICI222- Fares System Replacement Program	37,588,000	-	-	-	37,588,000	-
SGR403- Train Control Rehab/Replacement	34,035,000	22,616,000	-	-	11,491,000	-
SGR385- Rail Rehab and Replacement	30,150,000	18,920,000	-	-	11,230,000	-
Total	764,246,000	162,544,000	190,400,000	34,675,000	162,007,000	214,692,000

*- Project has a significant unfunded portion due



2023-2027 State of Good Repair Detail

Highlighted Programs	2023-2027 Proposed Budget	2023-2027 Grants	2023-2027 Lease	2023-2027 State & Local Partners	2023-2027 UTA Funds	2023-2027 Unfunded (Outside Partner)
Facilities SGR	36,733,000				36,733,000	
Infrastructure SGR Projects	180,762,000	111,320,000		200,000	69,242,000	
Revenue / Service Vehicles	574,036,000	36,767,000	231,442,000	4,269,000	136,558,000	165,000,000
Total	791,531,000	148,087,000	231,442,000	4,469,000	242,533,000	165,000,000



Projects with Unsecured Funding

Highlighted Projects	Total Budget	Total Grants	Total State & Local Partners	Total UTA Funds	Total Unfunded (Outside Partners)
MSP253- Midvalley Connector	104,080,000		34,675,000		69,405,000
MSP262- SL Central HQ Office*	200,000,000			1,780,000	198,220,000
MSP264- South Valley Transit*	8,450,000		5,830,000	2,620,000	TBD
MSP255- Central Corridor*	TBD	TBD	TBD	TBD	TBD
MSP260- Westside Express (5600 South)*	39,530,000	2,100,000	20,522,000	500,000	16,408,000
MSP202- Davis- SLC Community Connector*	76,647,000	1,500,000		4,457,000	70,690,000
NP032- SD100/SD160 LRV Replacement	220,000,000			55,000,000	165,000,000
	648,707,000	3,600,000	61,027,000	64,357,000	519,723,000

*shows total project estimate. May differ from actual UTA budget document primarily due to aging efforts or project definition level.

For all projects listed here, if funds don't materialize, projects may be delayed



UTAH TRANSIT AUTHORITY

Questions



Resolutions



R2022-10-02 – Resolution Adopting the Authority’s Tentative 2023 Budget



2023 Operating Budget Overview (dollars in thousands)

2022 Budget	2022 One-Time Expenses	2022 Additions		2023 Adjustments		2023 Budget			
		Staffing	Service	Wage and Fringe	Other	2023 Base	2022 Carry Forward	2023 Additions	2023 Budget Request
\$ 363,157	\$ (12,719)	\$ 624	\$ 4,156	\$ 9,236	\$ 11,672	\$ 376,125	\$ 3,148	\$ 16,924	\$ 396,197

2023 Additions

Service Strategy

Service Changes	\$ 3,400
Extra Board	1,500
Local Service	1,900
2024 Ramp Hiring	1,500
<u>Supervisor Ratios</u>	<u>1,600</u>
Subtotal Service Strategy	9,900

Regulatory/Board/ROI	1,353
Audit/Federal Compliance	1,190
Agency Requests	1,803
Capital Staff	108
Contingency	1,900
<u>Budget Balance/Reconciliation</u>	<u>700</u>
Subtotal Other Requests	7,054
Grand Total	\$16,924



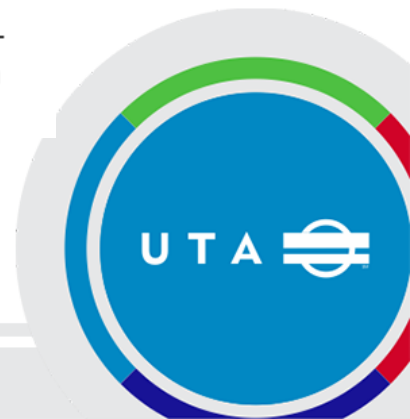
2023 UTA Operating Budget Expenses by Category

	FY 2022 Budget	FY 2023 Budget	Change
Wages	\$172,287,000	\$185,631,000	7.7%
Fringe	84,779,000	94,633,000	11.6%
Services	34,914,000	39,897,000	14.3%
Fuel/Power	27,464,000	31,408,000	14.4%
Parts	22,863,000	23,447,000	2.6%
Utilities	6,397,000	6,189,000	-3.3%
Other O&M	25,141,000	26,679,000	6.1%
Capitalized Costs	(10,689,000)	(11,688,000)	9.3%
Total Budget	\$363,157,000	\$396,197,000	9.1%



2023 UTA Operating Budget Expenses by Office

	FY 2022 Budget	FY 2023 Budget	Change
Board	\$2,702,000	\$3,147,000	\$445,000
Executive Director	5,108,000	5,926,000	818,000
Operations	274,918,000	298,456,000	23,538,000
Finance	15,376,000	17,195,000	1,819,000
Service Development	7,783,000	8,754,000	971,000
Planning & Engagement	14,884,000	18,648,000	3,764,000
Enterprise Strategy	22,525,000	24,822,000	2,297,000
People	15,479,000	14,307,000	(1,172,000)
Communication	3,382,000	3,943,000	561,000
Non-Departmental	1,000,000	1,000,000	-
Total Division	\$363,157,000	\$396,197,000	\$33,040,000



UTA FTE Summary

2022 Budget and 2023 Proposed Budget

	2022 Budget	2023 Proposed	Change
Board	13.38	14.38	1.00
Executive Director	28.50	30.50	2.00
Operations	2,279.23	2,334.23	55.00
Finance	120.45	123.45	3.00
Service Development	56.00	62.00	6.00
Planning & Engagement	73.22	80.22	7.00
Enterprise Strategy	115.00	122.00	7.00
Communications	13.00	15.00	2.00
People	84.00	84.00	-
Totals	2,782.78	2,865.78	83.00



2023 Service Strategy

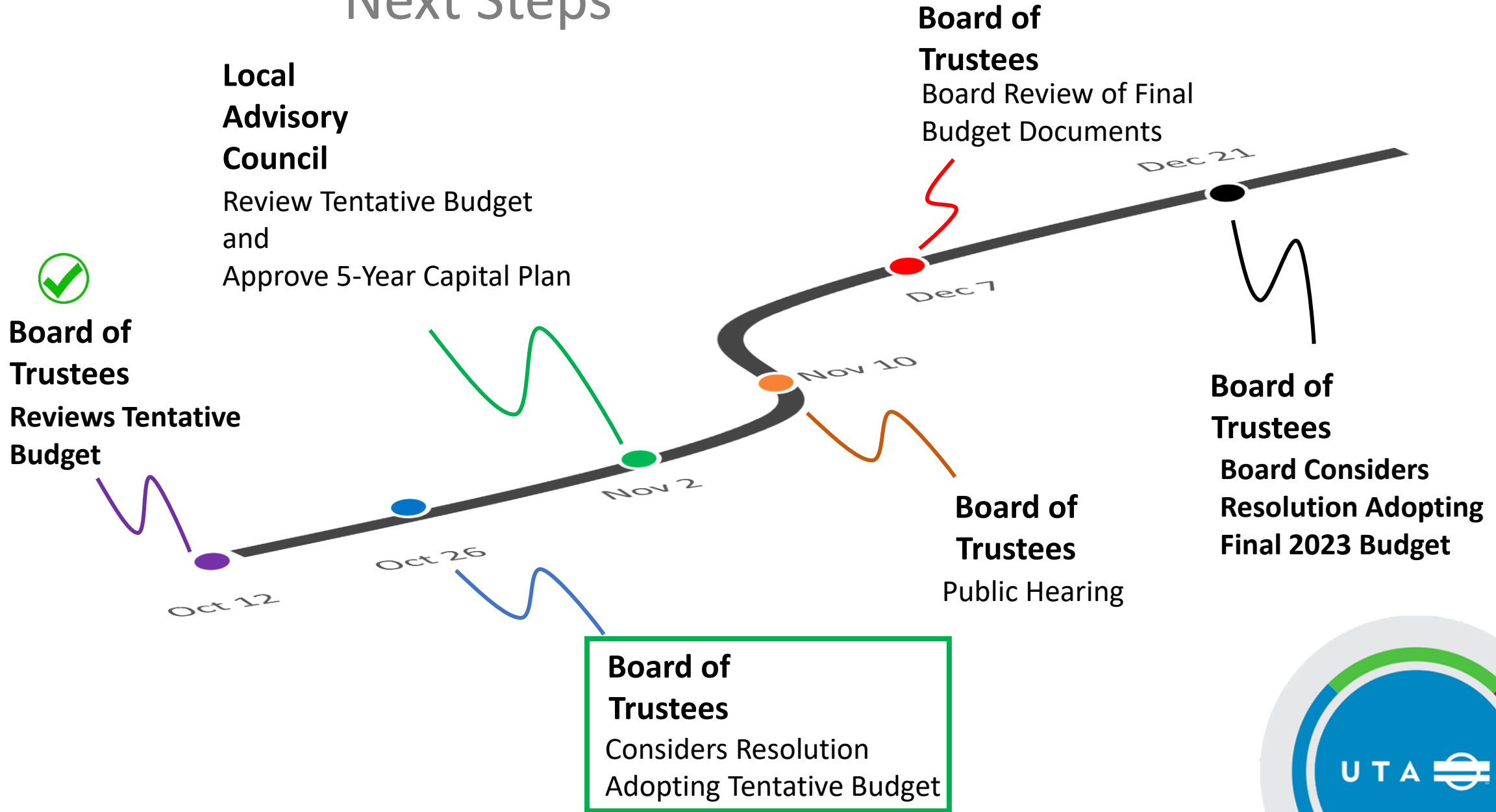


	2023 Est. Cost	Ongoing Annual Est. Cost	Annual Service Hours
Ogden OGX	\$900,000	\$ 1,500,000	10,700
TRAX Saturday Svc	800,000	2,100,000	12,900
Adjustments to 2022 Service Calculation ¹	1,200,000	1,200,000	
Extra Board Strategy	1,500,000	1,500,000	
UTA On Demand South SL County Growth	500,000	500,000	8,600
<i>Operating Contingency</i>			
Ogden Local Svc	1,900,000	4,800,000	31,700
2024 Ramp Hiring	1,500,000	1,500,000	
Supervisor Ratios	1,600,000	1,600,000	
Total	\$9,900,000	\$14,700,000	

2023 Capital Budget Summary

Programs/Projects	2023 Proposed Budget	2023 Grants	2023 Lease	2023 State & Local Partners	2023 UTA Funds
5310 Projects	4,821,000	3,714,000		1,059,000	48,000
Capital Construction	30,899,000	22,320,000		3,117,000	5,462,000
Capital Development	86,863,000	24,594,000		21,410,000	40,859,000
Contingency	5,000,000				5,000,000
Facilities- SGR	7,021,000				7,021,000
Information Technology	17,690,000				17,690,000
Infrastructure SGR Projects	51,309,000	37,081,000		200,000	14,028,000
Planning	4,127,000	1,514,000		169,000	2,444,000
Property/TOC	8,627,000			935,000	7,692,000
Revenue/Service Vehicles	90,749,000	26,706,000	41,755,000	3,957,000	18,331,000
Safety and Security	5,420,000				5,420,000
Unfunded- Grants	5,771,000				
Unfunded- Other Sources	500,000				
Grand Total	\$318,797,000	\$115,929,000	\$41,755,000	\$30,847,000	\$123,995,000

Next Steps



Questions



Recommended Action

(by roll call)

Motion to approve R2022-10-02 Resolution Adopting the Authority's
Tentative 2023 Budget, as presented



Contract, Disbursement, and Grant Approvals



Contract: Meadowbrook Building 3 Flooring (CDC Restoration & Construction)

Recommended Action (by acclamation)

Motion to approve the contract with CDC Restoration & Construction for Meadowbrook Building 3 Flooring, as presented



Contract: Railroad Line Vegetation Management (Ferrosafe, LLC)

Recommended Action (by acclamation)

Motion to approve the contract with Ferrosafe, LLC for Railroad Line Vegetation Management, as presented



Contract: Arc Flash and Shock Risk Study of UTA Electrical Systems (Kinectrics AES, Inc.)

Recommended Action (by acclamation)

Motion to approve the contract with Kinectrics AES, Inc. for Arc Flash and Shock Risk Study of UTA Electrical Systems, as presented



Change Order: On Demand Technologies Service Order No. 2, Amendment No.2 – Southern Salt Lake County Service Contract Increase (River North Transit, LLC / “Via”)

Recommended Action (by acclamation)

Motion to approve the On Demand Technologies change order No. 2 – amendment No. 2, for Southern Salt Lake County service contract increase with River North Transit, LLC / “Via”, as presented





UTA
ON DEMAND



Southern Salt Lake County

- **On Demand Highlights**
- **Service Zone Updates**
- **2022 Contract Amendment**

Southern Salt Lake County Highlights



Provides coverage-based transit access to **>240K** people



Attracted **2,078** new On Demand users between Jan-Aug



New record daily high ridership set in Sep: **716** completed rides

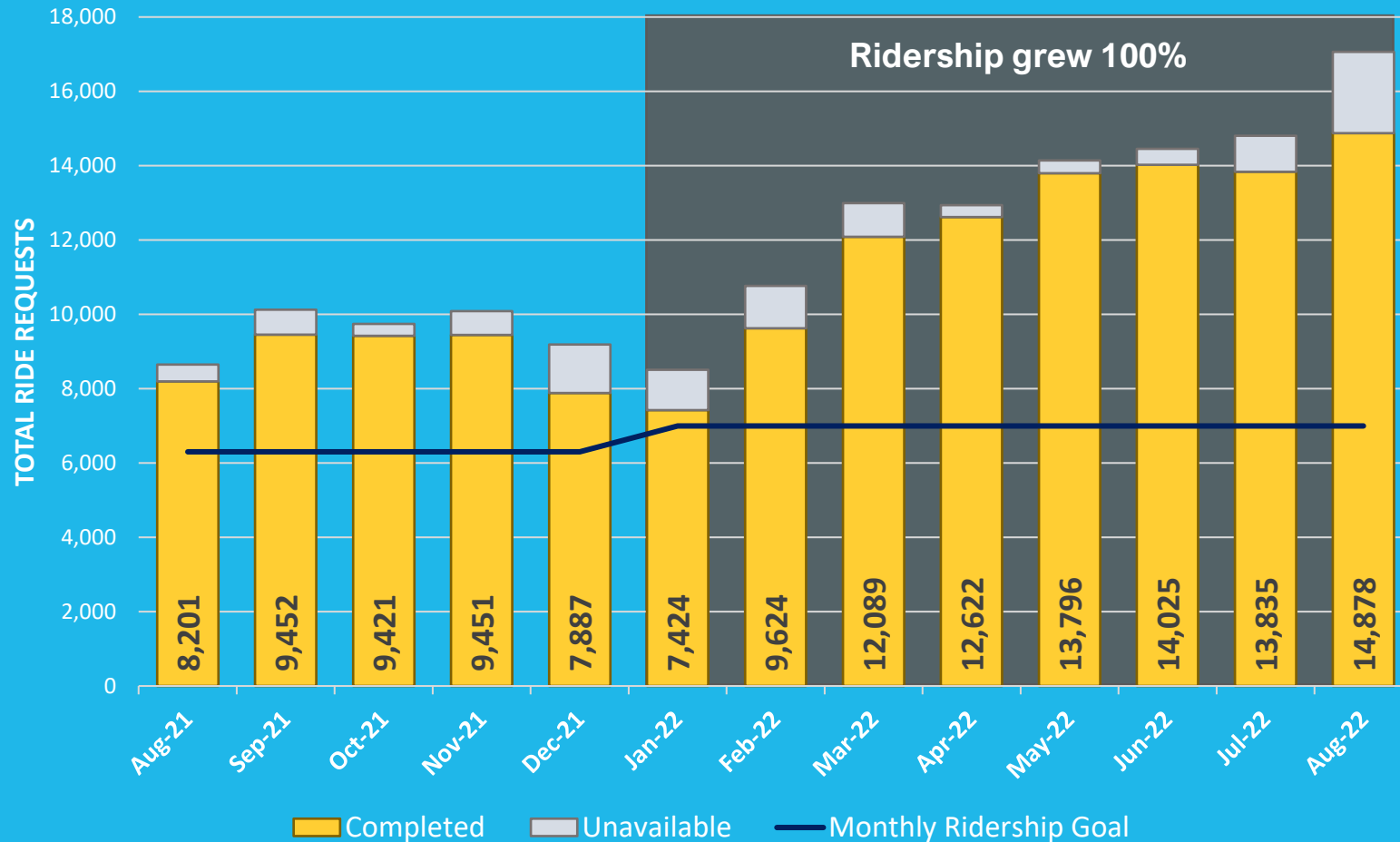


Average **35%** first/last mile trips between Jan-Aug



Met the Cost per Rider KPI goal in Aug: **\$19.09**

Southern SL County Monthly Ridership

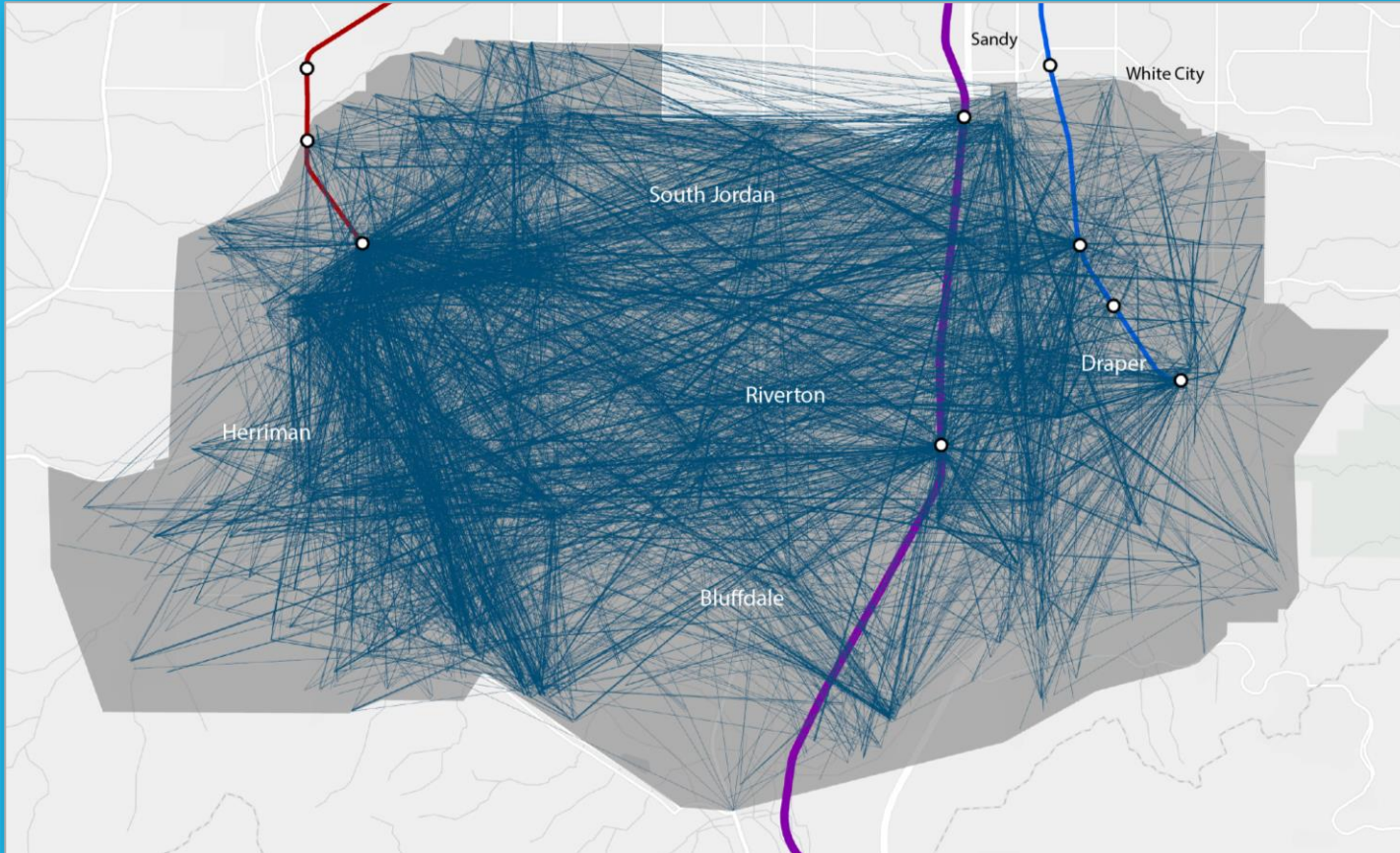


2022 Zone Growth

Monthly ridership grew by 100% from January through August – far higher than expected

Trip demand is expected to increase month over month through the end of the year

Service Performance for August



Performance Metrics

- Total Ridership: 14,878
- Avg. WKD Rides: 577
- Total Unique Riders: 1,325
- FMLM Connections: 32%
- Aggregated Rides: 35%
- Avg. Wait time: 21.5 min
- Cost per Rider: \$19.09

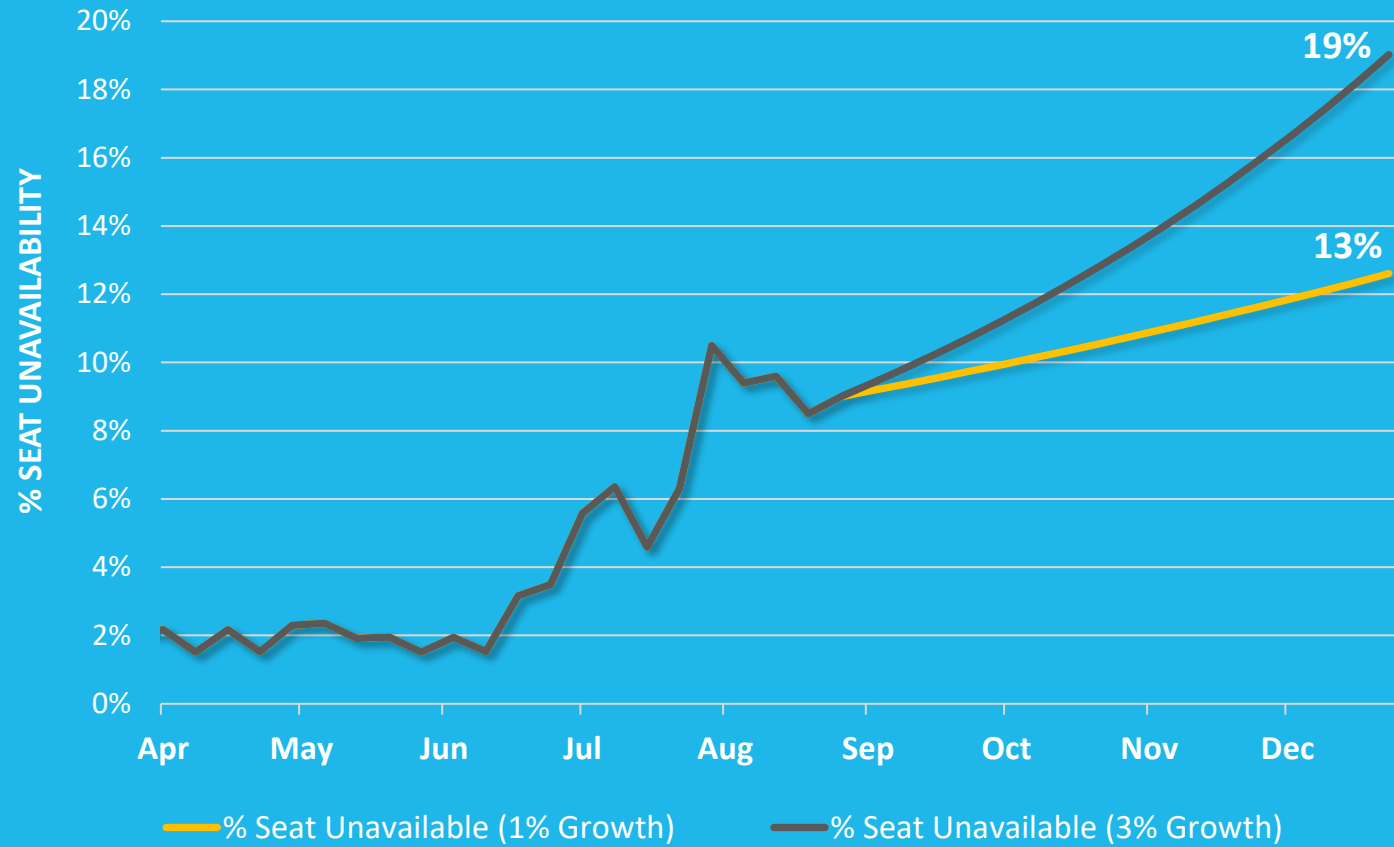
Increased Rider Demand Service Changes

Implemented Service Changes

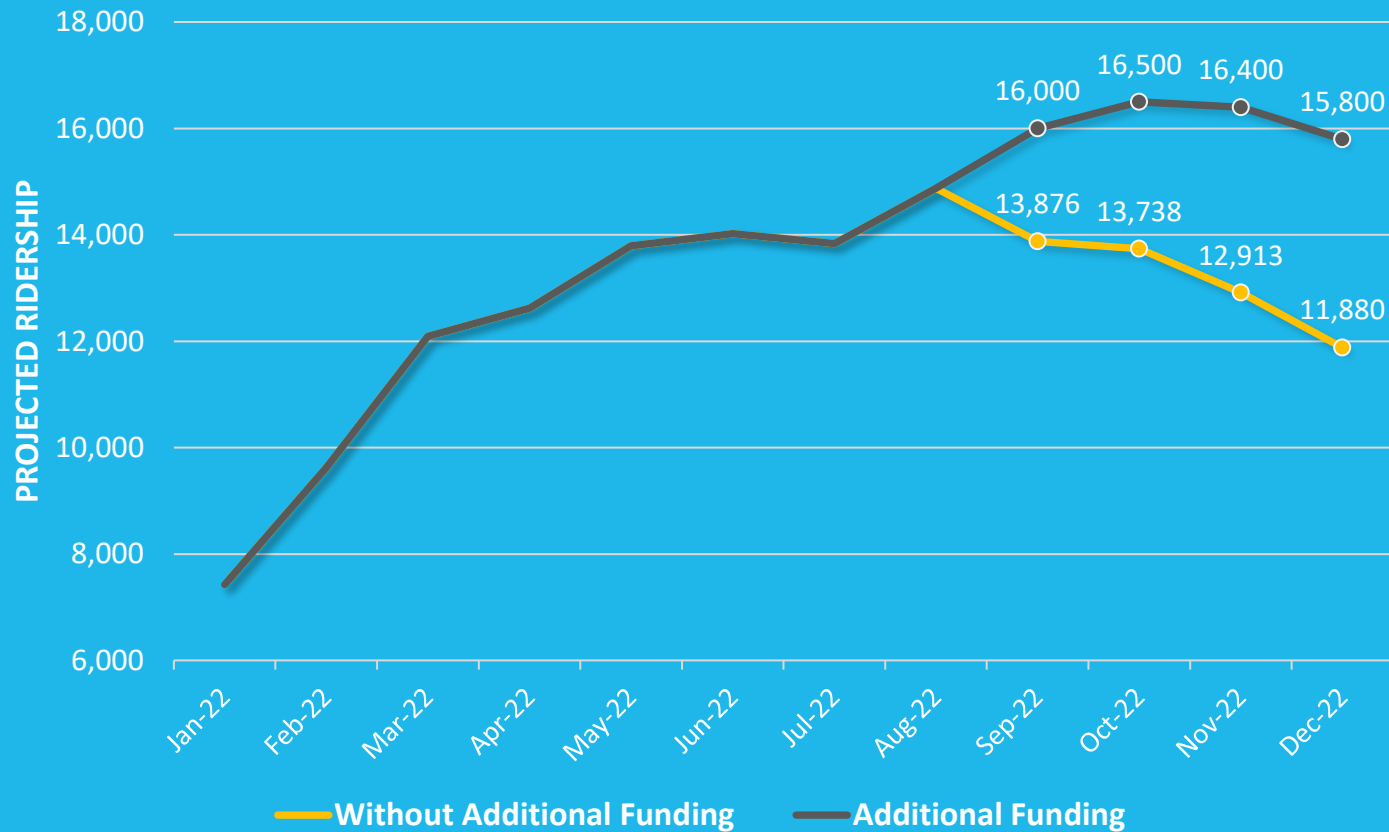
- Increased fleet to 10 side-loading WAVs
 - 50% of fleet is accessible
- Increased pickup ETA to 35 min
- Tightened scheduling with demand patterns
 - Increased driver hours during peak demand
 - Decreased driver hours during low demand
- Improved customer aggregation



Seat Unavailability % Projections



Ridership Projections Based on Budget Availability



Original 2022 NTE	\$3,054,967
2022 Contingency	\$140,000
Additional Increase	\$455,033
2022 NTE Increase	\$595,033
Proposed 2022 NTE	\$3,650,000

Adds 7,500 driver hours Sep-Dec



UTA
ON DEMAND



Change Order: Depot District Clean Fuels Technology Center Change Order No. 31 – Phase 6 Onsite Underground Power Conduits and Vaults (Big-D Construction)

Recommended Action (by acclamation)

Motion to approve the Depot District Clean Fuels Technology Center change order No. 31 for Phase 6, Onsite Underground Power Conduits and Vaults, with Big-D Construction, as presented



Other Approvals



UTA Policy – UTA.01.08

Records Management and Access



Recommended Action

(by acclamation)

Motion to approve UTA Policy – UTA.01.08
Records Management and Access, as presented

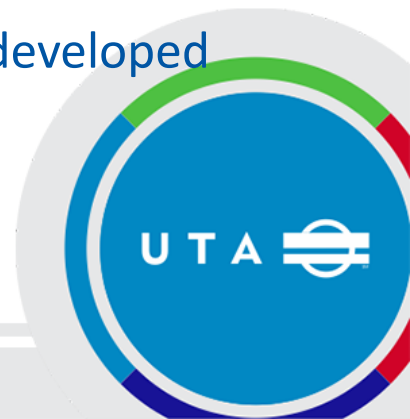


UTA Policy – UTA.06.02 – Capital Asset



Policy Key Points

- Addresses the UTA Financial Management Oversight Report findings related to internal control policies and procedures on fixed assets.
- Articulates roles and responsibilities for owning assets, recording required elements, reporting to the Federal Transit Agency and maintaining adequate records of fixed assets through entire lifecycle.
- Capital asset threshold has been updated to be consistent with similar agencies.
- Includes guidance regarding proper disposal of capital assets.
- Rescinds UTA Corporate Policy No. 3.1.12 – Capital Assets Policy which had varying capitalization thresholds, did not address disposals, and was formatted similar to an SOP.
- Additional SOPs, training materials, and other assistance have been and continue to be developed to support the implementation of this policy.



SOPs and Tools to Support Policy

Green = Finished and/or Live
 Orange = In process and/or testing
 Red = Not yet created

SOP Documents	Training	ArcGIS
Capital Asset Creation	Capital Asset Training in LMS	Quality Assurance Audit Application
Capital Asset Reallocation	Asset Master Data Administration SharePoint Page	Biennial Inventory Application
Capital Asset Disposal	Laserfiche Form PDF Instructions for Live Forms	
Capital Asset Write-Off	Job Duties and Instruction Documents for each Capital Asset Controls Job Title	
Biennial Inventory	Biennial Inventory	



SOPs and Tools to Support Policy

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Flowcharts		Laserfiche Forms	
General Capital Asset Creation	Real Estate Capital Asset Disposal	General Capital Asset Creation	General Capital Asset Disposal
Real Estate Capital Asset Creation	Auction Process	Real Estate Capital Asset Creation	Vehicle Capital Asset Disposal
Rail Infrastructure Capital Asset Creation	Donation Process	Rail Infrastructure Capital Asset Creation and Disposal	Real Estate Capital Asset Disposal
Capital Asset Reallocation	FTA Disposal Communication	Capital Asset Reallocation	Capital Asset Write-Off
General Capital Asset Disposal	Capital Asset Write-Off		
Vehicle Capital Asset Disposal	Titling and Plating		



Questions?



Recommended Action

(by acclamation)

Motion to approve UTA Policy – UTA.06.02
– Capital Asset, as presented



Other Business

- a. Next Meeting: Wednesday, November 9, 2022, at 9:00 a.m.



Closed Session

- a. Strategy Session to Discuss Pending or Reasonably Imminent Litigation



Recommended Action

(by acclamation)

Motion for a closed session to discuss Pending or Reasonably Imminent Litigation



Closed Session



Open Session



Potential Action Items

- a. Approval for Settlement – UTA vs Meza



Recommended Action

(by acclamation)

Motion to approve UTA vs Meza Settlement, as presented



Adjourn

