

**RESOLUTION OF THE BOARD OF TRUSTEES OF THE UTAH
TRANSIT AUTHORITY DESIGNATING AUTHORIZED USERS FOR
THE AUTHORITY'S UTAH PUBLIC TRASURERS' INVESTMENT
FUND ACCOUNTS**

R2024-09-09

September 25, 2024

WHEREAS, Utah Transit Authority (the "Authority") is a large public transit district organized under the laws of the State of Utah and created to transact and exercise all of the powers provided for in the Utah Limited Purpose Local Government Entities – Local Districts Act and the Utah Public Transit District Act; and

WHEREAS, the Board, in Board of Trustees Policy 2.1 has established the policies for the financial management of the Authority; and

WHEREAS, the Board, via resolution and policy, namely Board of Trustees Policy 2.1 has delegated some financial responsibilities to Officers and executives of the Authority, and desires by Resolution to reflect their authority to handle funds, make investments, and disburse Authority monies; and

WHEREAS, the Utah Public Treasurers' Investment Fund ("PTIF") is available to state and local government entities, including local public transit districts, to provide a short-term cash investment vehicle; and

WHEREAS, PTIF invests only in securities authorized by the Utah State Money Management Act, UTAH CODE §51-7-1, *et seq.*, including investment-grade corporate notes, top tier commercial paper, money market mutual funds, and U.S. Government agency obligations; and

WHEREAS, the Authority currently maintains accounts with PTIF because they provide the Authority with a means to safely invest funds at a competitive interest rate while maintaining a high degree of liquidity; and

WHEREAS, the Authority is required to designate PTIF users to access funds, to direct transactions, to add, delete, or make changes to bank accounts tied to PTIF accounts, to open or close accounts, and to execute any necessary forms in connection with such changes on behalf of the Authority; and

WHEREAS, the Authority requires the approval of two designated users prior to accessing funds, directing transactions, adding, deleting, or making changes to bank accounts tied to PTIF accounts, opening or closing accounts, and executing any necessary forms in connection with such changes to PTIF accounts; and

WHEREAS, the Board of the Authority desires to designate Viola Miller, Chief Financial Officer; Brian Reeves, Associate Chief Financial Officer; and Robert Lamph, Comptroller as authorized users on its PTIF accounts.

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NOW, THEREFORE, BE IT RESOLVED by the Board of the Authority:

1. That Resolution R2023-06-05 is hereby rescinded in its entirety.
2. That Viola Miller, Brian Reeves, and Robert Lamph are hereby designated as PTIF users.
3. That Annette Royle, as Secretary of the Authority, is directed to execute the Public Entity Resolution in substantially the same form as Exhibit A to this resolution and Viola Miller is directed to file it with the Utah Office of State Treasurer.
4. That this Resolution shall remain in full force and effect until written revocation is delivered by the Authority to the Utah Office of State Treasurer.
5. That the Board hereby ratifies any and all actions taken by the Authority's management, staff, and counsel to give effect to this Resolution.
6. That the corporate seal be attached hereto.

Approved and adopted this 25th day of September 2024.

DocuSigned by:

36E38485ACBE4D0...

 Carlton Christensen, Chair
 Board of Trustees

ATTEST:

DocuSigned by:

8D8A6B67F3AA459...

 Secretary of the Authority

(Corporate Seal)

Approved As To Form:

Signed by:

CA25CF8F60E344B

 Legal Counsel



EXHIBIT A
(Public Entity Resolution)



Office of the State Treasurer

Public Entity Resolution

1. Certification of Authorized Individuals

I, Annette Royle (Name) hereby certify that the following are authorized: to add or delete users to access and/or transact with PTIF accounts; to add, delete, or make changes to bank accounts tied to PTIF accounts; to open or close PTIF accounts; and to execute any necessary forms in connection with such changes on behalf of Utah Transit Authority (Name of Legal Entity). Please list at least two individuals. Each individual must have a unique email.

Table with 4 columns: Name, Title, Email, Signature(s). Rows include Viola Miller (CFO & Treasurer), Brian Reeves (Associate CFO), and Robert Lamph (Comptroller).

The authority of the named individuals to act on behalf of Utah Transit Authority (Name of Legal Entity) shall remain in full force and effect until written revocation from Utah Transit Authority (Name of Legal Entity) is delivered to the Office of the State Treasurer.

2. Signature of Authorization

I, the undersigned, Secretary of the Authority (Title) of the above named entity, do hereby certify that the forgoing is a true copy of a resolution adopted by the governing body for banking and investments of said entity on the 25th day of September, 2024, at which a quorum was present and voted; that said resolution is now in full force and effect; and that the signatures as shown above are genuine.

Table with 4 columns: Signature, Date, Printed Name, Title. Row includes Annette Royle, Secretary of the Authority.

STATE OF UTAH)
COUNTY OF _____)

Subscribed and sworn to me on this 25th day of September, 2024, by Annette Royle (Name), as Secretary of the Authority (Title) of Utah Transit Authority (Name of Entity), proved to me on the basis of satisfactory evidence to be the person(s) who appeared before me.

(seal) Signature _____