

# **Proposed 2023-2027 Capital Plan Amendment and 2023 Capital Budget Amendment for the TRAX Daybreak Station Project**



# Summary of Requests

## Two-Part Request

- Part 1- Amendment to 2023-2027 Five-Year Capital Plan
  - Adds one new project to plan:
    - MSP300- New Daybreak TRAX Station
  - Adds \$6.5 M to five-year plan. All funds will be reimbursed by external sources.
  - No impact to UTA reserves
  - **Next step is to take a Resolution to Local Advisory Council to amend 2023-2027 Five-Year Capital Plan**
- Part 2- Increase Budget Authority for 2023 in response to modification of five-year plan
  - **Next step is to consult with Local Advisory Council on a 2023 Capital Budget Amendment**



## Part 1- 2023-2027 Five-Year Capital Plan Amendment

- New capital projects must be approved by the Local Advisory Council and Board of Trustees.
- A resolution amending the 2023-2027 Five-Year Capital Plan, to include the new project, will be presented to the Local Advisory Council for approval and subsequently to the Board of Trustees for adoption.



# Project Being Added

- **MSP300- New Daybreak TRAX Station**
  - Funded through external partner sources
  - Will serve the area where the new baseball field is being constructed
  - Will add funds to 2023-2025 plan years
    - 2023 will add funds to go from 30% design to 100% design
    - 2024 & 2025 funds are for construction



# Impact of Changes- Summary Total

Capital Plan Comparison	2023 Total Budget	2024 Total Budget	2025 Total Budget	2026 Total Budget	2027 Total Budget	2023-2027 Total Budget
Current Plan	336,660,000	269,160,000	272,208,000	225,403,000	247,699,000	1,351,131,000
MSP300 Addition	500,000	4,500,000	1,500,000	0	0	6,500,000
New Plan	337,160,000	273,660,000	273,708,000	225,403,000	247,699,000	1,357,630,000
<b>Difference</b>	<b>500,000</b>	<b>4,500,000</b>	<b>1,500,000</b>	<b>0</b>	<b>0</b>	<b>6,500,000</b>

All added funds are from external sources resulting in no impact on UTA's reserves



## Part 2- 2023 Capital Budget Amendment

- In conjunction with the 5-Year Capital Plan amendment, an amendment to the 2023 Capital Budget is also needed to provide budget authority commensurate with the previously described actions .
- Budget amendments require consultation with the Local Advisory Council and subsequent approval by the Board of Trustees through a board resolution.



## 2023 Capital Budget Amendment Request

- Overall will increase the 2023 budget authority by \$500,000 to accommodate the new project addition



## 2023 Budget Amendment Impacted Projects

Project	Current 2023 Budget	2023 Budget Change	New 2023 Budget Total
MSP300- New Daybreak TRAX Station	0	500,000	500,000



# Questions?

