

Financial Report - October 2025



Utah Transit Authority

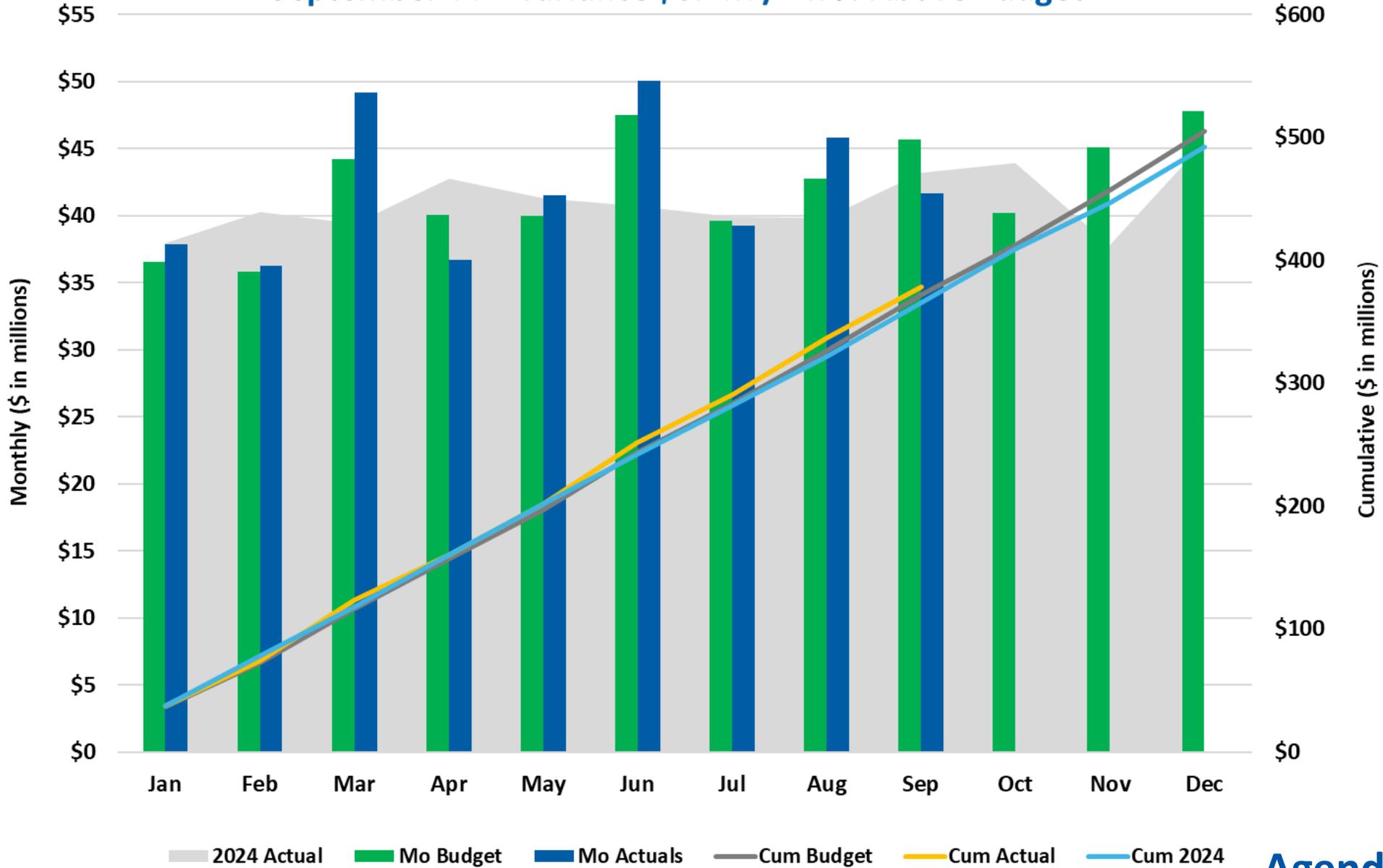
Board Dashboard: Oct 31, 2025

Financial Metrics	Oct Actual	Oct Budget	Fav / (Unfav)	%	YTD Actual	YTD Budget	Fav / (Unfav)	%
Sales Tax (Sep '25 mm \$)	\$ 41.7	\$ 45.7	\$ (3.96)	● -8.7%	\$ 378.3	\$ 372.1	\$ 6.15	● 1.7%
Fare Revenue (mm)	\$ 3.6	\$ 3.3	\$ 0.25	● 7.5%	\$ 32.4	\$ 31.9	\$ 0.48	● 1.5%
Operating Exp (mm)	\$ 39.5	\$ 38.7	\$ (0.76)	● -2.0%	\$ 360.3	\$ 385.1	\$ 24.79	● 6.4%
Subsidy Per Rider (SPR)	\$ 9.18	\$ 10.21	\$ 1.03	● 10.1%	\$ 9.64	\$ 10.21	\$ 0.57	● 5.6%
UTA Diesel Price (\$/gal)	\$ 2.55	\$ 3.60	\$ 1.05	● 29.1%	\$ 2.47	\$ 3.60	\$ 1.13	● 31.5%
Operating Metrics	Oct Actual	Oct-24	F / (UF)	%	YTD Actual	YTD 2024	F / (UF)	%
Ridership (mm)	3.91	3.90	0.02	● 0.4%	34.00	34.03	(0.03)	● -0.1%
Energy Cost by Type (Monthly Avg YTD)								
	Diesel Bus (Cost per Mile)				\$ 0.53			
	Diesel CR (Cost per Mile)				\$ 4.12			
	Unleaded Gas (Cost per Mile)				\$ 0.46			
	CNG (Cost per Mile)				\$ 0.38			
	Bus Propulsion Power (Cost per Mile)				\$ 0.47			
	TRAX Propulsion Power (Cost per Mile)				\$ 0.92			

"Sales Tax" lists the amount of sales tax revenue received for the month listed in bold. All other data reflects the month listed in the table title.

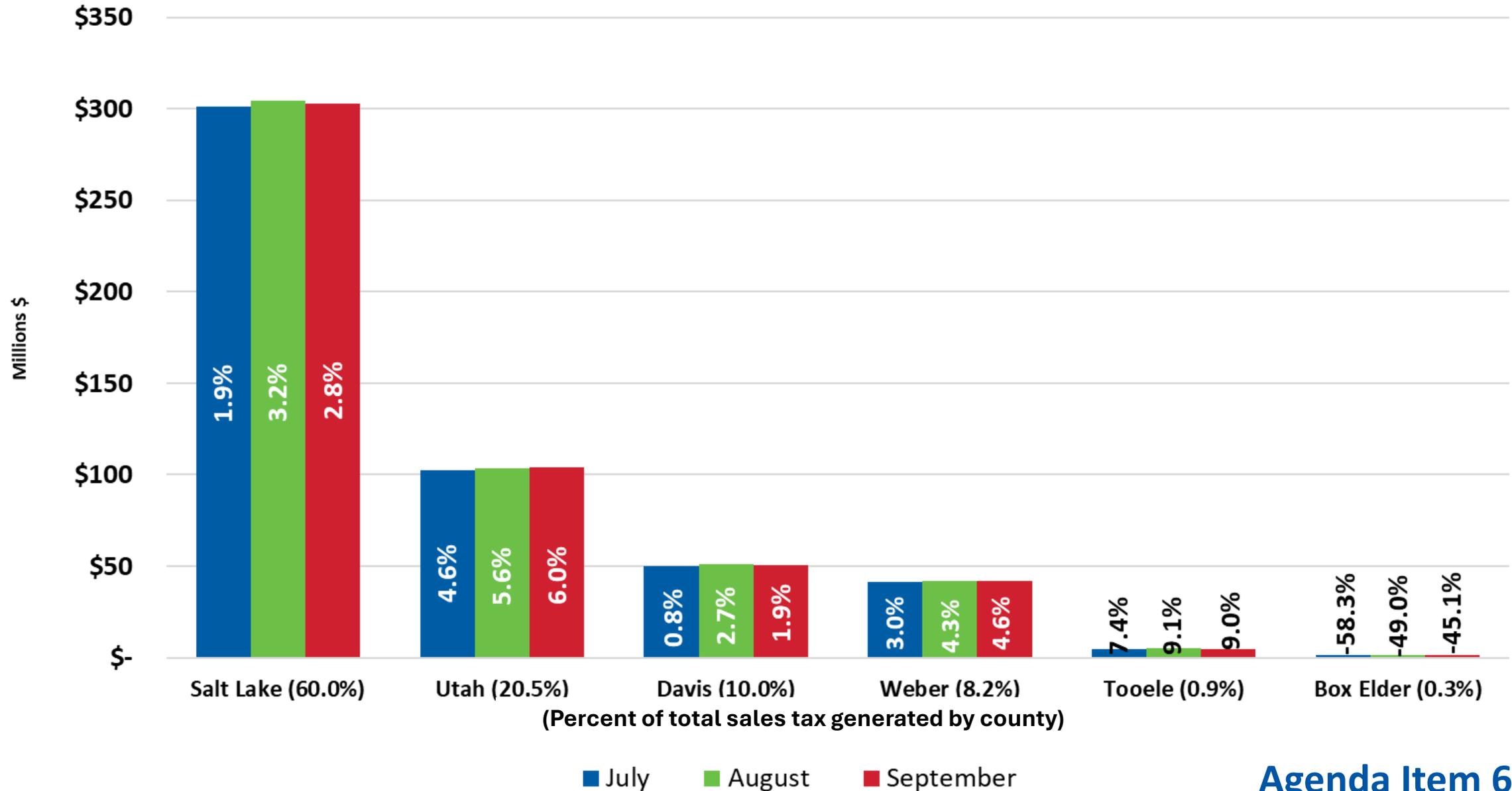
2025 Sales Tax

September YTD Variance \$6.2M / 1.7% Above Budget



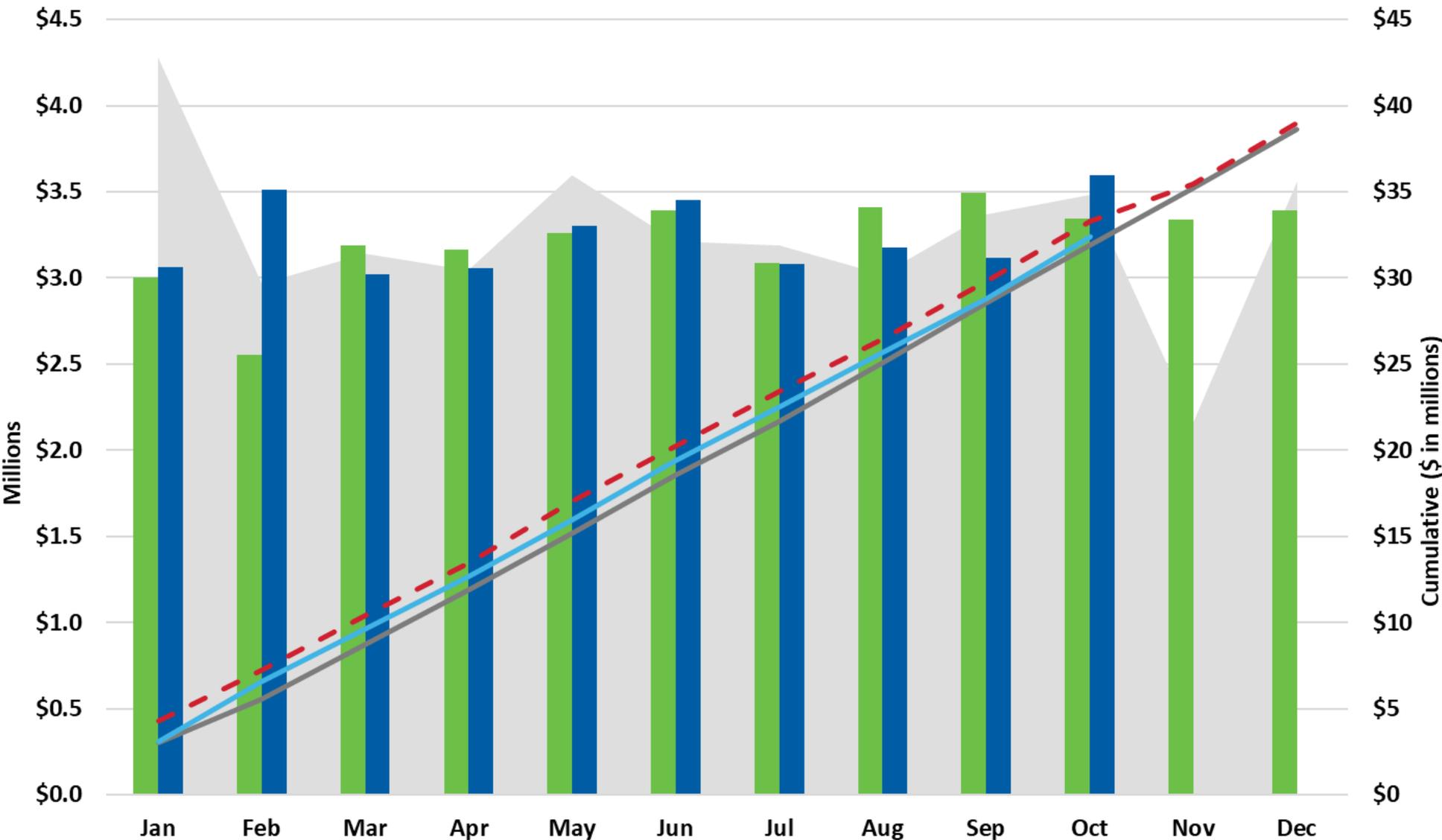
Sales Tax Collections

Percentage Change by month ended Sep 30, 2025 (12 month moving avg)



2025 Passenger Revenue

October YTD \$482.7K / 1.5% > Budget



2024 Actual
 Mo Budget
 Mo Actuals

 Cum Budget
 Cum Actual
 Cum 2024

FTE Report Oct 2025

	FTE Report Oct 25
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	Budget	Oct-25 Budget vs. Actual			Vacancy Rate		
		Actual	Variance	Vacancy Rate	Prior Month	Start of Year	Prior Year
Administrative FTE							
Admin Depts	668.7	628.0	40.7	6.1%	7.1%	9.9%	4.1%
Operating Depts	401.0	365.5	35.5	8.9%	10.1%	8.0%	-3.0%
Subtotal	1,069.7	993.5	76.2	7.1%	8.2%	9.2%	1.5%

	Budget	Vacancy			Vacancy Rate	Start of Year	Vacancy Rate
		Actual	Variance	Rate			
Bargaining Unit FTE							
Admin Depts	38.8	40.0	-1.2	-3.1%	25.3%	11.5%	-95.0%
<i>Operating Modes</i>							
Bus	1116.0	1,126.5	-10.5	-0.9%	-2.4%	-4.7%	-1.6%
Light Rail	297.0	318.0	-21.0	-7.1%	-4.7%	5.1%	10.1%
Commuter Rail	108.0	110.0	-2.0	-1.9%	-0.9%	2.8%	-1.8%
Riverside	157.0	159.0	-2.0	-1.3%	-5.1%	1.6%	0.3%
Asset Mgt	189.0	171.0	18.0	9.5%	8.5%	6.5%	3.5%
Subtotal	1,905.8	1,924.5	-18.7	-1.0%	-1.2%	-0.8%	-1.0%

Total FTE	2,975.54	2,918.0	57.5	1.9%	2.2%	2.8%	-0.2%
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Oct 2025 YTD Financial Results



OPERATING FINANCIALS

Oct 2025 YTD

FISCAL YEAR 2025 Dollars In Millions	YEAR-TO-DATE RESULTS					
	Prior Year Actual	Current Year				
		Actual	Budget	Variance		
Revenue						
Sales Tax (Oct accrual)	\$ 407.4	\$ 422.4	\$ 412.3	\$ 10.1	2.5%	
Fares	33.3	32.4	31.9	0.5	1.5%	
Federal	38.0	109.9	60.3	49.6	82.2%	
Other *	34.9	28.9	18.6	10.4	55.8%	
TOTAL REVENUE	\$ 513.5	\$ 593.6	\$ 523.1	\$ 70.5	13.5%	
Expense						
Salary/Wages	\$ 160.8	\$ 168.1	\$ 173.1	\$ 5.0	2.9%	
Overtime	11.8	14.0	9.1	(4.9)	-54.3%	
Fringe Benefits	85.3	87.7	91.6	3.9	4.3%	
Total Compensation	\$ 257.8	\$ 269.8	\$ 273.8	\$ 4.0	1.4%	
Services	31.4	39.5	45.0	5.5	12.2%	
Parts	21.0	19.4	24.6	5.2	21.1%	
Fuel	22.4	22.8	29.0	6.2	21.5%	
Utilities	5.7	5.7	6.6	0.9	14.4%	
Other	15.5	12.4	19.7	7.3	37.3%	
Capitalized Cost	(9.8)	(9.2)	(13.6)	(4.4)	32.3%	
TOTAL EXPENSE	\$ 344.0	\$ 360.3	\$ 385.1	\$ 24.8	6.4%	
Debt Service	70.6	67.9	64.8	(3.1)	-4.8%	
Contrib. Capital/Reserves	\$ 127.7	\$ 166.9	\$ 73.2	\$ 93.6	127.8%	

*Does not include Sale of Assets (\$1.7M favorable) or Non-Cash items

Favorable/(Unfavorable)

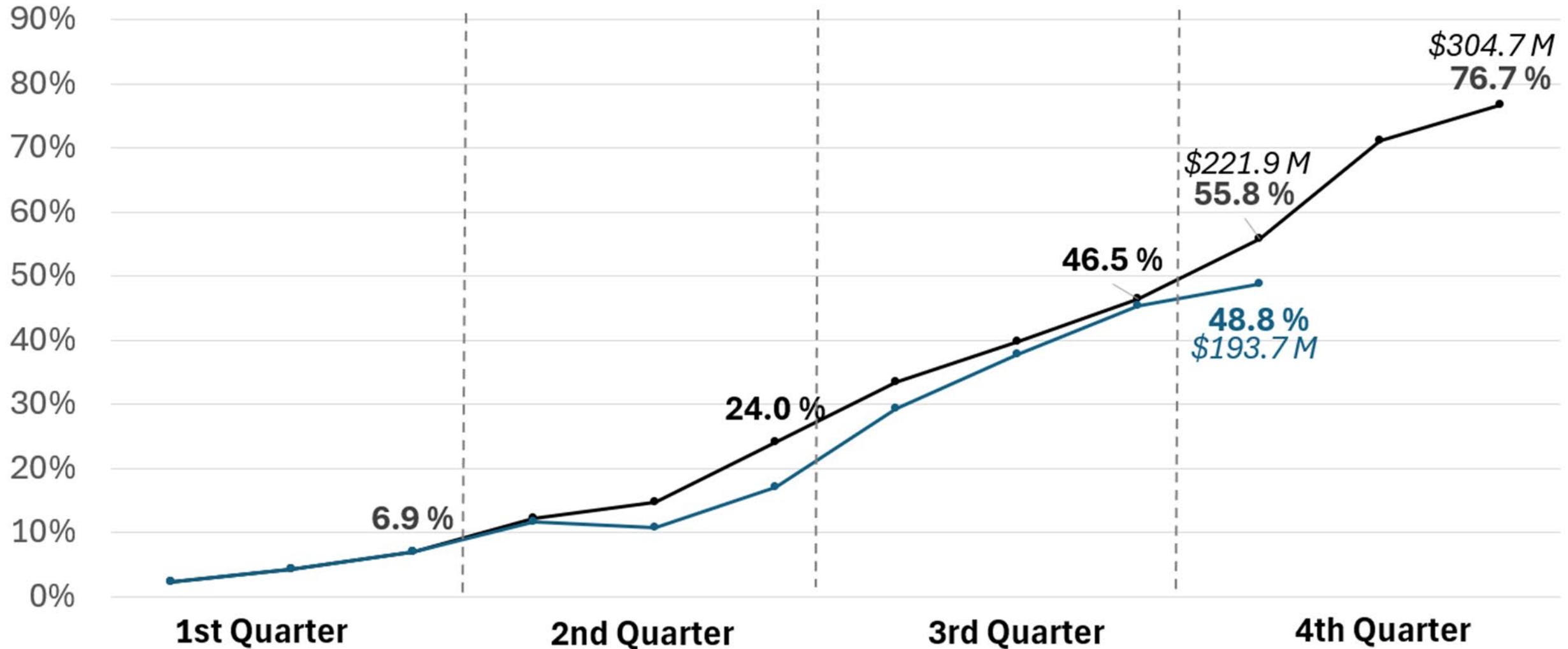
Agenda Item 6. b.

October 2025 Capital Expenses

FISCAL YEAR 2025 000's	October 2025				2025 YTD				2025 Budget	% of 2025 Budget
	Actual	Forecast	Variance	%	Actual	Forecast	Variance	%		
	Capital Expense									
Executive Director	\$ 7.0	\$ 35.0	\$ 28.0	● 80.1%	\$ 710.3	\$ 1,512.9	\$ 802.6	● 53.1%	\$ 1,360.0	52.2%
Planning & Engagement	360.2	308.9	\$ (51.3)	● -16.6%	925.0	1,892.2	\$ 967.2	● 51.1%	2,435.0	38.0%
People	3.0	360.1	\$ 357.1	● 99.2%	2,029.0	2,141.0	\$ 112.0	● 5.2%	2,795.0	72.6%
Operations	965.1	3,210.3	\$ 2,245.2	● 69.9%	3,778.9	5,484.6	\$ 1,705.7	● 31.1%	10,482.0	36.1%
Finance	1,990.0	2,114.4	\$ 124.4	● 5.9%	8,873.6	8,748.9	\$ (124.7)	● -1.4%	23,019.0	38.5%
Enterprise Strategy	268.5	1,294.7	\$ 1,026.2	● 79.3%	7,396.7	8,282.2	\$ 885.5	● 10.7%	19,460.0	38.0%
Capital Service	9,718.0	29,717.3	\$ 19,999.3	● 67.3%	169,977.1	193,789.0	\$ 23,811.9	● 12.3%	337,680.0	50.3%
TOTAL EXPENSE	\$ 13,311.8	\$ 37,040.8	\$ 23,728.9	● 64.1%	\$ 193,690.5	\$ 221,850.7	\$ 28,160.2	● 12.7%	\$ 397,231.0	48.8%

Actual versus Forecast Spend YTD Capital Expenses

— Forecasted Spend — Actual Expenses



October 2025 Capital Sources (000's)

Capital Sources (000's)	Federal Grants	Leasing	State Funding	Local Funding	UTA Bonding	UTA Funding	Total
Year-to-Date Usage	\$ 126,369	\$ 18,623	\$ 11,687	\$ 5,476	\$ 9,749	\$ 21,786	\$ 193,691
2025 Forecast	\$ 127,571	\$ 32,652	\$ 45,619	\$ 5,020	\$ 90,055	\$ 96,314	\$ 397,231
% of Forecast	99.1%	57.0%	25.6%	109.1%	10.8%	22.6%	48.8%

Additional Metrics

Accounting: Accounts Payable Days & Month End

Supply Chain: Open Requisitions

Fares: Farebox Recovery & Subsidy Per Rider

Oct 2025

Accounting Metrics:

- Avg Days Payable – Oct. '25 YTD: 28 Days Actual vs 30 Days Goal
- Days to Close: 12 Days. At Goal

Procurement Contractor Progress:

- Average Days Requisitions Open: 53 Days Oct. '25 vs 52 Days Sep. '25

Fare Metrics:

- Farebox Recovery: Oct. '25 YTD 9.0% vs Oct. '24 YTD 9.7%
- Subsidy Per Rider: Oct. '25 YTD \$9.67 vs Oct. '24 YTD \$9.13

Questions?

