

**R2025-09-06**

**Resolution Approving the First Amendment to  
the Authority's 2025 Capital Budget**



# Capital Budget Amendment

- In conjunction with the 2025-2029 5-Year Capital Plan amendment presented earlier in this meeting, an amendment to the 2025 Capital Budget is also needed to provide budget authority commensurate with the previously described actions.
- Budget amendments require approval by the Board of Trustees through a board resolution.



## Steps taken to get here

- Board of Trustees discussion- July 23<sup>rd</sup>, 2025
- Local Advisory Council Consultation- August 27<sup>th</sup>, 2025



# 2025 Capital Budget Amendment Request

- **Increase the 2025 budget authority by \$67M**
  - SD100/SD160 Light Rail Vehicle Project 2025 Budget increasing by \$67M to \$110M
  - Accounts for recent bonding of \$60M
  - Raises current budget authority from \$330.23M to \$397.23M



## 2025 Capital Budget Overview

Budget	2025
Current 2025 Capital Budget	\$330,231,000
SD100/SD160 LRV Replacement	67,000,000
Mt Ogden Admin Bldg Expansion	-
Proposed 2025 Capital Budget	397,231,000
<b>Difference</b>	<b>\$67,000,000</b>

