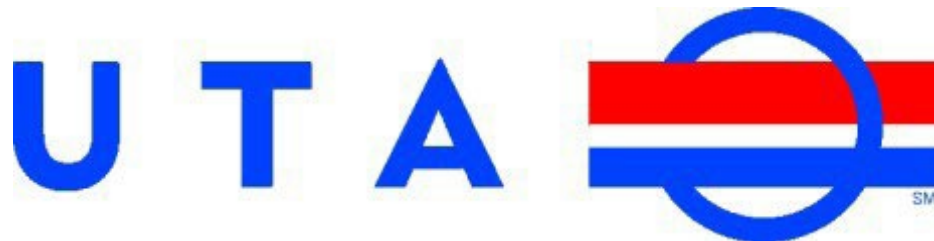


**Utah Transit Authority**  
**Financial Statement**  
(Unaudited)

March 31, 2026



**KEY ITEM REPORT  
(UNAUDITED)  
As of March 31, 2026**

EXHIBIT 1-1

	2026 YTD ACTUAL	2026 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (10,434,494)	\$ (10,272,291)	\$ 162,203	2%
2 Operating Expenses	113,549,169	121,864,955	8,315,786	7%
3 <b>Net Operating Income (Loss)</b>	<b>(103,114,675)</b>	<b>(111,592,664)</b>	<b>8,477,989</b>	<b>8%</b>
4 Capital Revenue	(67,662,626)	(63,713,000)	3,949,626	6%
5 Capital Expenses	54,739,349	63,156,500	8,417,151	13%
6 <b>Net Capital Income (Loss)</b>	<b>12,923,277</b>	<b>556,500</b>	<b>12,366,777</b>	<b>-2222%</b>
7 Sales Tax	(118,645,154)	(118,995,553)	(350,399)	0%
8 Other Revenue	(88,980,050)	(85,814,000)	3,166,050	4%
9 Debt Service	25,834,706	25,829,879	(4,827)	0%
10 Sale of Assets	(92,742)	-	92,742	
11 <b>Net Non-Operating Income (Loss)</b>	<b>181,883,239</b>	<b>178,979,674</b>	<b>2,903,565</b>	<b>2%</b>
12 <b>Contribution to Cash Balance</b>	<b>\$ 91,691,841</b>	<b>\$ 67,943,510</b>	<b>\$ 23,748,331</b>	<b>-35%</b>
13 Amortization	(692,234)			
14 Depreciation	37,094,333			
15 <b>Total Non-cash Items</b>	<b>\$ 36,402,099</b>			

**STATISTICS**

**RIDERSHIP**

2025 YE Actual	Mar 2026	Mar 2025	Difference	2026 YTD	2025 YTD	Difference
16 40,336,358	3,553,512	3,544,286	9,226	10,150,958	10,246,568	(95,610)

**OPERATING SUBSIDY PER RIDER -**

	SPR
17 Net Operating Expense	\$ 113,549,169
18 Less: Passenger Revenue	- (9,890,744)
19 Subtotal	103,658,425
20 Divided by: Ridership	÷ 10,150,958
21 Subsidy per Rider	<u>\$ 10.21</u>

**SUMMARY FINANCIAL DATA  
(UNAUDITED)  
As of March 31, 2026**

EXHIBIT 1-2

**BALANCE SHEET**

	3/31/2026	3/31/2025	Change March
<b>CURRENT ASSETS</b>			
1 Cash	\$ 27,884,710	\$ 23,514,150	19%
2 Investments (Unrestricted)	454,704,665	336,272,985	35%
3 Investments (Restricted)	197,599,495	154,925,134	28%
4 Receivables	104,516,124	98,453,192	6%
5 Receivables - Federal Grants	318,932	318,932	0%
6 Inventories	58,082,500	48,749,133	19%
7 Prepaid Expenses	7,592,738	1,768,225	329%
<b>8 TOTAL CURRENT ASSETS</b>	<b>\$ 850,699,165</b>	<b>\$ 664,001,751</b>	
9 Property, Plant & Equipment (Net)	3,033,063,481	2,905,030,360	4%
10 Other Assets	52,363,598	158,657,612	-67%
<b>11 TOTAL ASSETS</b>	<b>\$ 3,936,126,243</b>	<b>\$ 3,727,689,723</b>	
12 Current Liabilities	\$ 128,619,310	\$ 137,255,863	-6%
14 Net Pension Liability	78,496,665	142,283,669	-45%
15 Outstanding Debt	2,279,039,916	2,274,485,683	0%
16 Net Investment in Capital Assets	879,044,626	747,581,233	18%
17 Restricted Net Position	138,400,782	140,478,709	-1%
18 Unrestricted Net Position	432,524,943	285,604,566	51%
<b>19 TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 3,936,126,243</b>	<b>\$ 3,727,689,723</b>	

**RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION**

<b>RESTRICTED RESERVES</b>			
20 2025 Bond Proceeds	73,496,599		-
21 Debt Service Interest Payable	55,445,000	69,700,854	-20%
22 Risk Contingency Fund	10,826,485	8,175,790	32%
23 Catastrophic Risk Reserve Fund	1,213,152	1,172,061	4%
24 Box Elder County ROW (sales tax)	4,496,833	4,997,786	-
25 Utah County 4th Qtr (sales tax)	35,616,237	26,813,511	33%
26 Amounts held in escrow	16,505,189	44,060,353	-63%
<b>27 TOTAL RESTRICTED RESERVES</b>	<b>\$ 197,599,495</b>	<b>\$ 154,920,355</b>	
<b>DESIGNATED GENERAL AND CAPITAL RESERVES</b>			
28 General Reserves	\$ 80,300,000	72,100,000	
29 Service Sustainability Reserves	13,400,000	12,017,000	
30 Capital Reserve	66,900,000	45,616,000	
31 Debt Reduction Reserve	30,000,000	30,000,000	
<b>32 TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES</b>	<b>\$ 190,600,000</b>	<b>\$ 159,733,000</b>	
<b>33 TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS</b>	<b>\$ 388,199,495</b>	<b>\$ 314,653,355</b>	

## SUMMARY FINANCIAL DATA

EXHIBIT 1-3

(UNAUDITED)

As of March 31, 2026

## REVENUE &amp; EXPENSES

	ACTUAL Mar-26	ACTUAL Mar-25	YTD 2026	YTD 2025
<b>OPERATING REVENUE</b>				
1 Passenger Revenue	\$ (3,500,564)	\$ (3,018,574)	\$ (9,890,744)	\$ (9,656,061)
2 Advertising Revenue	(181,250)	(179,167)	(543,750)	(537,500)
3 <b>TOTAL OPERATING REVENUE</b>	<b>\$ (3,681,814)</b>	<b>\$ (3,197,740)</b>	<b>\$ (10,434,494)</b>	<b>\$ (10,193,561)</b>
<b>OPERATING EXPENSE</b>				
4 Bus Service	\$ 13,314,828	\$ 12,056,435	\$ 39,218,572	\$ 38,298,237
5 Commuter Rail	2,249,027	2,147,295	7,024,004	6,390,626
6 Light Rail	4,453,136	3,905,527	14,747,178	12,537,894
7 Maintenance of Way	1,868,959	1,812,677	3,834,189	6,301,016
8 Paratransit Service	3,040,414	2,879,465	7,712,854	7,513,697
9 RideShare/Van Pool Services	363,117	275,965	740,412	976,590
10 Operations Support	6,609,508	4,806,599	18,422,840	10,395,085
11 Administration	6,492,134	4,423,034	17,427,354	14,543,059
12 Microtransit	1,459,388	950,850	4,421,768	7,202,706
13 Non-Departmental			-	60
14 <b>TOTAL OPERATING EXPENSE</b>	<b>\$ 39,850,510</b>	<b>\$ 33,257,847</b>	<b>\$ 113,549,169</b>	<b>\$ 104,158,969</b>
15 <b>NET OPERATING (INCOME) LOSS</b>	<b>\$ 36,168,697</b>	<b>\$ 30,060,107</b>	<b>\$ 103,114,675</b>	<b>\$ 93,965,408</b>
<b>NON-OPERATING EXPENSE (REVENUE)</b>				
16 Investment Revenue	(2,661,195)	(1,534,020)	(6,197,642)	(4,948,785)
17 Sales Tax Revenue <sup>1</sup>	(45,176,260)	(45,534,383)	(118,645,154)	(117,889,172)
18 Other Revenue <sup>2</sup>	(1,534,084)	(2,231,376)	(739,912)	(3,673,179)
19 Fed Operations/Preventative Maint. Revenue	-	82,314	(82,042,496)	(6,914,796)
20 Bond Interest	8,270,818	4,611,081	24,812,454	13,833,243
21 Bond Interest UTCT	139,793	148,357	419,378	445,071
22 Bond Cost of Issuance/Fees	-	-	-	(23,500)
23 Lease Interest	199,349	325,239	602,875	581,506
24 Sale of Assets	(172,812)	(82,062)	(92,742)	(319,864)
25 <b>TOTAL NON-OPERATING EXPENSE (REVENUE)</b>	<b>\$ (40,934,391)</b>	<b>\$ (44,214,850)</b>	<b>\$ (181,883,239)</b>	<b>\$ (118,909,477)</b>
26 <b>CONTRIBUTION TO RESERVES</b>	<b>\$ 4,765,694</b>	<b>\$ 14,154,744</b>	<b>\$ 78,768,564</b>	<b>\$ 24,944,069</b>
<b>OTHER EXPENSES (NON-CASH)</b>				
27 Bond Premium/Discount Amortization	(914,284)	(344,047)	(2,742,853)	(1,032,140)
28 Bond Refunding Cost Amortization	615,963	1,102,053	1,847,890	3,306,160
29 Future Revenue Cost Amortization	67,576	67,576	202,729	202,729
30 Depreciation	12,128,269	12,938,246	37,094,333	35,036,634
31 <b>NET OTHER EXPENSES (NON-CASH)</b>	<b>\$ 11,897,524</b>	<b>\$ 13,763,829</b>	<b>\$ 36,402,099</b>	<b>\$ 37,513,382</b>

<sup>1</sup> Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals<sup>2</sup> Includes investment unrealized gain/loss.

**BUDGET TO ACTUAL REPORT  
(UNAUDITED)**

EXHIBIT 1-4

As of March 31, 2026

**CURRENT MONTH**

	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>%</b>
	<b>Mar-26</b>	<b>Mar-26</b>	<b>FAVORABLE (UNFAVORABLE)</b>	<b>FAVORABLE (UNFAVORABLE)</b>
<b>OPERATING REVENUE</b>				
1 Passenger Revenue	\$ (3,500,564)	\$ (3,313,345)	\$ 187,219	6%
2 Advertising Revenue	(181,250)	(181,000)	250	0%
<b>3 TOTAL OPERATING REVENUE</b>	<b><u>\$ (3,681,814)</u></b>	<b><u>\$ (3,494,345)</u></b>	<b><u>\$ 187,469</u></b>	<b>5%</b>
<b>OPERATING EXPENSE</b>				
4 Bus Service	\$ 13,314,828	13,692,630	\$ 377,801	3%
5 Commuter Rail	2,249,027	2,677,509	428,482	16%
6 Light Rail	4,453,136	4,515,925	62,789	1%
7 Maintenance of Way	1,868,959	1,466,866	(402,093)	-27%
8 Paratransit Service	3,040,414	2,778,988	(261,426)	-9%
9 RideShare/Van Pool Services	363,117	380,206	17,089	4%
10 Microtransit	1,459,388	1,497,263	37,875	3%
11 Operations Support	6,609,508	6,264,778	(344,730)	-6%
12 Administration	6,492,134	6,748,450	256,316	4%
13 Non-Departmental	-	2,249,194	2,249,194	100%
<b>14 TOTAL OPERATING EXPENSE</b>	<b><u>\$ 39,850,510</u></b>	<b><u>\$ 42,271,808</u></b>	<b><u>\$ 2,421,298</u></b>	<b>6%</b>
<b>15 NET OPERATING (INCOME) LOSS</b>	<b><u>\$ 36,168,697</u></b>	<b><u>\$ 38,777,463</u></b>	<b><u>\$ 2,608,767</u></b>	<b>7%</b>
<b>NON-OPERATING EXPENSE (REVENUE)</b>				
16 Investment Revenue	\$ (2,661,195)	\$ (1,199,000)	\$ 1,462,195	122%
17 Sales Tax Revenue	(45,176,260)	(45,526,659)	(350,399)	-1%
18 Other Revenue	(1,534,084)	(1,239,000)	295,084	24%
19 Fed Operations/Preventative Maint. Revenue	-	(8,000,000)	(8,000,000)	-100%
20 Bond Interest	8,270,818	8,270,818	0	0%
21 Bond Interest UTCT	139,793	139,793	0	0%
22 Bond Cost of Issuance/Fees	-	-	-	0%
23 Lease Interest	199,349	199,349	0	0%
24 Sale of Assets	(172,812)	-	172,812	100%
<b>25 TOTAL NON-OPERATING EXPENSE (REVENUE)</b>	<b><u>\$ (40,934,391)</u></b>	<b><u>\$ (47,354,699)</u></b>	<b><u>\$ (6,420,308)</u></b>	<b>-14%</b>
<b>26 CONTRIBUTION TO RESERVES</b>	<b><u>\$ 4,765,694</u></b>	<b><u>\$ 8,577,236</u></b>		

**BUDGET TO ACTUAL REPORT BY CHIEF  
(UNAUDITED)  
As of March 31, 2026**

EXHIBIT 1-4A

**CURRENT MONTH**

	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ORIGINAL</b>	<b>VARIANCE</b>	<b>%</b>
	<b>Mar-26</b>	<b>Mar-26</b>	<b>BUDGET</b>	<b>FAVORABLE</b>	<b>FAVORABLE</b>
			<b>TOTAL</b>	<b>(UNFAVORABLE)</b>	<b>(UNFAVORABLE)</b>
<b>OPERATING EXPENSE</b>					
1 Board of Trustees	\$ 291,894	316,137	\$ 3,793,665	\$ 24,243	8%
2 Chief Communication Officer	369,825	437,464	5,249,676	67,639	15%
3 Chief Development Officer	620,978	698,628	8,383,487	77,650	11%
4 Chief Enterprise Strategy Officer	2,869,543	3,012,975	34,596,116	143,432	5%
5 Chief Finance Officer	1,618,230	1,681,564	19,976,092	63,334	4%
6 Chief Operating Officer	29,449,048	29,610,339	356,112,046	161,291	1%
7 Chief Planning and Engagement Off	2,334,182	2,453,884	29,690,639	119,702	5%
8 Chief People Officer	1,094,247	1,166,119	13,993,559	71,872	6%
9 Executive Director	1,202,563	645,504	7,789,631	(557,059)	-86%
10 Non-Departmental		2,249,194	8,996,776	2,249,194	100%
<b>11 TOTAL OPERATING EXPENSE</b>	<b>\$ 39,850,510</b>	<b>\$ 42,271,808</b>	<b>\$ 488,581,686</b>	<b>\$ 2,421,298</b>	<b>6%</b>

**YEAR TO DATE**

	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>%</b>
	<b>Mar-26</b>	<b>Mar-26</b>	<b>FAVORABLE</b>	<b>FAVORABLE</b>
			<b>(UNFAVORABLE)</b>	<b>(UNFAVORABLE)</b>
<b>OPERATING EXPENSE</b>				
12 Board of Trustees	\$ 842,303	\$ 948,411	\$ 106,108	11%
13 Chief Communication Officer	792,233	1,312,392	520,159	40%
14 Chief Development Officer	1,635,525	2,095,884	460,359	22%
15 Chief Enterprise Strategy Officer	8,039,650	8,495,400	455,750	5%
16 Chief Finance Officer	4,244,301	4,993,966	749,665	15%
17 Chief Operating Officer	85,904,064	88,882,715	2,978,651	3%
18 Chief Planning and Engagement Off	6,989,032	7,452,124	463,092	6%
19 Chief People Officer	3,021,778	3,498,357	476,579	14%
20 Executive Director	2,080,284	1,936,512	-143,772	-7%
21 Non-Departmental	-	2,249,194	2,249,194	100%
<b>22 TOTAL OPERATING EXPENSE</b>	<b>\$ 113,549,169</b>	<b>\$ 121,864,955</b>	<b>\$ 8,315,786</b>	<b>7%</b>

**BUDGET TO ACTUAL REPORT  
(UNAUDITED)  
As of March 31, 2026**

EXHIBIT 1-5

**YEAR TO DATE**

	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>%</b>
	<b>Mar-26</b>	<b>Mar-26</b>	<b>FAVORABLE (UNFAVORABLE)</b>	<b>FAVORABLE (UNFAVORABLE)</b>
<b>OPERATING REVENUE</b>				
1 Passenger Revenue	\$ (9,890,744)	\$ (9,729,291)	\$ 161,453	2%
2 Advertising Revenue	(543,750)	(543,000)	750	0%
<b>3 TOTAL OPERATING REVENUE</b>	<b><u>\$ (10,434,494)</u></b>	<b><u>\$ (10,272,291)</u></b>	<b><u>\$ 162,203</u></b>	<b>2%</b>
<b>OPERATING EXPENSE</b>				
4 Bus Service	\$ 39,218,572	\$ 40,653,959	\$ 1,435,386	4%
5 Commuter Rail	7,024,004	8,086,619	1,062,615	13%
6 Light Rail	14,747,178	13,522,379	(1,224,798)	-9%
7 Maintenance of Way	3,834,189	4,436,682	602,493	14%
8 Paratransit Service	7,712,854	8,337,682	624,828	7%
9 RideShare/Van Pool Services	740,412	1,140,618	400,206	35%
11 Operations Support	18,422,840	18,760,937	338,097	2%
12 Administration	17,427,354	20,185,096	2,757,742	14%
10 Microtransit	4,421,768	4,491,789	70,021	2%
13 Non-Departmental	-	2,249,194	2,249,194	100%
<b>14 TOTAL OPERATING EXPENSE</b>	<b><u>\$ 113,549,169</u></b>	<b><u>\$ 121,864,955</u></b>	<b><u>\$ 8,315,786</u></b>	<b>7%</b>
<b>15 NET OPERATING (INCOME) LOSS</b>	<b><u>\$ 103,114,675</u></b>	<b><u>\$ 111,592,664</u></b>	<b><u>\$ 8,477,989</u></b>	<b>8%</b>
<b>NON-OPERATING EXPENSE (REVENUE)</b>				
16 Investment Revenue	\$ (6,197,642)	\$ (3,597,000)	\$ 2,600,642	72%
17 Sales Tax Revenue	(118,645,154)	(118,995,553)	(350,399)	0%
18 Other Revenue	(739,912)	(3,717,000)	(2,977,088)	-80%
19 Fed Operations/Preventative Maint. Revenue	(82,042,496)	(78,500,000)	3,542,496	5%
20 Bond Interest	24,812,454	24,812,454	0	0%
21 Bond Interest UTCT	419,378	419,378	0	0%
22 Bond Cost of Issuance/Fees	-	-	-	
23 Lease Interest	602,875	598,047	(4,828)	-1%
24 Sale of Assets	(92,742)	-	92,742	
<b>25 TOTAL NON-OPERATING EXPENSE (REVENUE)</b>	<b><u>\$ (181,883,239)</u></b>	<b><u>\$ (178,979,674)</u></b>	<b><u>\$ 2,903,565</u></b>	<b>2%</b>
<b>26 CONTRIBUTION TO RESERVES</b>	<b><u>\$ 78,768,564</u></b>	<b><u>\$ 67,387,010</u></b>		

**CAPITAL PROJECTS  
(UNAUDITED)  
As of March 31, 2026**

EXHIBIT 1-6

---

	<b>2026</b>	<b>ANNUAL</b>	
	<b>ACTUAL</b>	<b>BUDGET</b>	<b>PERCENT</b>
<b>EXPENSES</b>			
1 Capital Services	\$ 52,718,710	\$ 277,035,000	19.0%
2 Enterprise Strategy	925,584	17,351,000	5.3%
3 Executive Director (Safety)	276,210	1,485,000	18.6%
4 Finance	428,869	30,946,000	1.4%
5 Operations	345,941	10,102,000	3.4%
6 People	-	50,000	0.0%
7 Planning & Engagement	44,036	2,244,000	2.0%
9 <b>TOTAL</b>	<b><u>\$ 54,739,349</u></b>	<b><u>\$ 339,213,000</u></b>	<b>16.1%</b>
 <b>REVENUES</b>			
10 GRANT	\$ 43,604,101	\$ 111,703,000	39.0%
11 STATE CONTRIBUTION	1,159,365	45,672,000	2.5%
12 LEASES (PAID TO DATE)	-	36,714,000	0.0%
13 BONDS	22,846,711	47,285,000	48.3%
14 LOCAL PARTNERS	52,449	13,478,000	0.4%
15 UTA FUNDING	(12,923,277)	84,361,000	-15.3%
16 <b>TOTAL</b>	<b><u>\$ 54,739,349</u></b>	<b><u>\$ 339,213,000</u></b>	<b>16.1%</b>

**FAREBOX RECOVERY & SPR  
(UNAUDITED)**

EXHIBIT 1-7

As of March 31, 2026

**BY SERVICE**

	CURRENT MONTH		YEAR TO DATE	
	Mar-26	Mar-25	2026	2025
<b>UTA</b>				
Fully Allocated Costs	39,850,510	33,257,847	113,549,169	102,933,007
Passenger Farebox Revenue	3,500,564	3,018,574	9,890,744	9,592,436
Passengers	3,553,512	3,544,286	10,150,958	10,246,568
Farebox Recovery Ratio	8.8%	9.1%	8.7%	9.3%
Actual Subsidy per Rider	\$10.23	\$8.53	\$10.21	\$9.11
<b>BUS SERVICE</b>				
Fully Allocated Costs	19,852,276	16,552,353	57,239,124	52,510,071
Passenger Farebox Revenue	1,547,093	1,273,300	4,589,843	4,351,865
Passengers	1,845,662	1,771,264	5,277,413	5,172,121
Farebox Recovery Ratio	7.8%	7.7%	8.0%	8.3%
Actual Subsidy per Rider	\$9.92	\$8.63	\$9.98	\$9.31
<b>LIGHT RAIL SERVICE</b>				
Fully Allocated Costs	9,304,719	7,902,816	27,074,930	24,853,203
Passenger Farebox Revenue	664,470	579,984	1,828,982	1,962,665
Passengers	1,109,630	1,175,096	3,142,440	3,316,810
Farebox Recovery Ratio	7.1%	7.3%	6.8%	7.9%
Actual Subsidy per Rider	\$7.79	\$6.23	\$8.03	\$6.90
<b>COMMUTER RAIL SERVICE</b>				
Fully Allocated Costs	4,610,884	3,845,852	12,996,583	11,677,152
Passenger Farebox Revenue	484,204	372,611	1,399,337	1,153,083
Passengers	355,787	350,744	1,007,085	1,015,343
Farebox Recovery Ratio	10.5%	9.7%	10.8%	9.9%
Actual Subsidy per Rider	\$11.60	\$9.90	\$11.52	\$10.37
<b>MICROTRANSIT</b>				
Fully Allocated Costs	1,625,110	1,071,427	4,870,636	3,070,930
Passenger Farebox Revenue	56,921	52,773	158,829	153,821
Passengers	54,108	53,632	158,278	156,462
Farebox Recovery Ratio	3.5%	4.9%	3.3%	5.0%
Actual Subsidy per Rider	\$28.98	\$18.99	\$29.77	\$18.64
<b>PARATRANSIT</b>				
Fully Allocated Costs	3,649,463	3,262,027	9,442,009	8,806,058
Passenger Farebox Revenue	325,265	295,240	710,332	840,088
Passengers	85,386	81,155	235,134	236,071
Farebox Recovery Ratio	8.9%	9.1%	7.5%	9.5%
Actual Subsidy per Rider	\$38.93	\$36.56	\$37.13	\$33.74
<b>RIDESHARE</b>				
Fully Allocated Costs	808,057	623,372	1,925,888	2,015,592
Passenger Farebox Revenue	422,611	444,666	1,203,422	1,130,914
Passengers	102,939	112,394	330,608	349,761
Farebox Recovery Ratio	52.3%	71.3%	62.5%	56.1%
Actual Subsidy per Rider	\$3.74	\$1.59	\$2.19	\$2.53

**FAREBOX RECOVERY & SPR  
(UNAUDITED)  
As of March 31, 2026**

EXHIBIT 1-8

**BY TYPE**

	CURRENT MONTH		YEAR TO DATE	
	Mar-26	Mar-25	2026	2025
<b>FULLY ALLOCATED COSTS</b>				
Bus Service	\$19,852,276	\$16,552,353	\$57,239,124	\$52,510,071
Light Rail Service	\$9,304,719	\$7,902,816	\$27,074,930	\$24,853,203
Commuter Rail Service	\$4,610,884	\$3,845,852	\$12,996,583	\$11,677,152
Microtransit	\$1,625,110	\$1,071,427	\$4,870,636	\$3,070,930
Paratransit	\$3,649,463	\$3,262,027	\$9,442,009	\$8,806,058
Rideshare	\$808,057	\$623,372	\$1,925,888	\$2,015,592
<b>UTA</b>	<b>\$39,850,509</b>	<b>\$33,257,847</b>	<b>\$113,549,170</b>	<b>\$102,933,006</b>
<b>PASSENGER FAREBOX REVENUE</b>				
Bus Service	\$1,547,093	\$1,273,300	\$4,589,843	\$4,351,865
Light Rail Service	\$664,470	\$579,984	\$1,828,982	\$1,962,665
Commuter Rail Service	\$484,204	\$372,611	\$1,399,337	\$1,153,083
Microtransit	\$56,921	\$52,773	\$158,829	\$153,821
Paratransit	\$325,265	\$295,240	\$710,332	\$840,088
Rideshare	\$422,611	\$444,666	\$1,203,422	\$1,130,914
<b>UTA</b>	<b>\$3,500,564</b>	<b>\$3,018,574</b>	<b>\$9,890,745</b>	<b>\$9,592,436</b>
<b>PASSENGERS</b>				
Bus Service	1,845,662	1,771,264	5,277,413	5,172,121
Light Rail Service	1,109,630	1,175,096	3,142,440	3,316,810
Commuter Rail Service	355,787	350,744	1,007,085	1,015,343
Microtransit	54,108	53,632	158,278	156,462
Paratransit	85,386	81,155	235,134	236,071
Rideshare	102,939	112,394	330,608	349,761
<b>UTA</b>	<b>3,553,512</b>	<b>3,544,285</b>	<b>10,150,958</b>	<b>10,246,568</b>
<b>FAREBOX RECOVERY RATIO</b>				
Bus Service	7.8%	7.7%	8.0%	8.3%
Light Rail Service	7.1%	7.3%	6.8%	7.9%
Commuter Rail Service	10.5%	9.7%	10.8%	9.9%
Microtransit	3.5%	4.9%	3.3%	5.0%
Paratransit	8.9%	9.1%	7.5%	9.5%
Rideshare	52.3%	71.3%	62.5%	56.1%
<b>UTA</b>	<b>8.8%</b>	<b>9.1%</b>	<b>8.7%</b>	<b>9.3%</b>
<b>ACTUAL SUBSIDY PER RIDER</b>				
Bus Service	\$9.92	\$8.63	\$9.98	\$9.31
Light Rail Service	\$7.79	\$6.23	\$8.03	\$6.90
Commuter Rail Service	\$11.60	\$9.90	\$11.52	\$10.37
Microtransit	\$28.98	\$18.99	\$29.77	\$18.64
Paratransit	\$38.93	\$36.56	\$37.13	\$33.74
Rideshare	\$3.74	\$1.59	\$2.19	\$2.53
<b>UTA</b>	<b>\$10.23</b>	<b>\$8.53</b>	<b>\$10.21</b>	<b>\$9.11</b>

**SUMMARY OF ACCOUNTS RECEIVABLE  
(UNAUDITED)**

EXHIBIT 1-9

As of March 31, 2026

<u>Classification</u>	<u>Total</u>	<u>Current</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>90-120 Days</u>	<u>Over 120 Days</u>
1 Federal Grants Government <sup>1</sup>	\$ 318,932	\$ 318,932	-	-	-	-
2 Sales Tax Contributions	77,596,421	36,282,478	\$ 41,313,943	-	-	-
3 Warranty Recovery	1,166,405	1,166,405	-	-	-	-
4 Build America Bond Subsidies	-	-	-	-	-	-
5 Product Sales and Development	1,387,504	1,039,950	213,962	(841)	(6,943)	141,376
6 Pass Sales	37,280	142,682	(13,090)	14,508	2,295	(109,114)
7 Property Management	125,588	35,599	19,590	35,443	12,465	22,491
8 Vanpool/Rideshare	157,655	79,734	22,731	3,499	-	51,691
9 Salt Lake City Agreement	508,471	508,471	-	-	-	-
10 Planning	-	-	-	-	-	-
11 Capital Development Agreements	1,424,537	1,420,128	-	-	-	4,409
12 Other	26,522,239	336,189	5,916	(87,596)	19,827	401,375
13 <b>Total</b>	<b>\$ 109,245,032</b>	<b>\$ 41,330,569</b>	<b>\$ 41,563,051</b>	<b>\$ (34,988)</b>	<b>\$ 27,644</b>	<b>\$ 512,227</b>

**Percentage Due by Aging**

14 Federal Grants Government <sup>1</sup>	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	46.8%	53.2%	0.0%	0.0%	0.0%	0.0%
16 Warranty Recovery	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
18 Product Sales and Development	75.0%	15.4%	-0.1%	-0.5%	10.2%	
19 Pass Sales	382.7%	-35.1%	38.9%	6.2%	-292.7%	
20 Property Management	28.3%	15.6%	28.2%	9.9%	17.9%	
21 Vanpool/Rideshare	50.6%	14.4%	2.2%	0.0%	32.8%	
22 Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%	
23 Planning						
24 Capital Development Agreements	99.7%	0.0%	0.0%	0.0%	0.3%	
25 Other	1.3%	0.0%	-0.3%	0.1%	1.5%	
26 <b>Total</b>	<b>37.8%</b>	<b>38.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.5%</b>	

<sup>1</sup> Federal preventive maintenance funds and federal RideShare funds

**SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000  
FROM Mar 1, 2026 THROUGH Mar 31, 2026  
(UNAUDITED)**

EXHIBIT 1-10

<u>Contract #</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
20039894	Cambridge Associates, LLC.	907804	3/10/2026	(1,403,562.73)
20039895	UTA/ATU JOINT INSURANCE TRUST	907807	3/10/2026	(275,227.35)
R2026-03-01	VANTAGEPOINT TRANSFER AGENTS -	907808	3/10/2026	(210,178.41)
20039898	UNITED STATES TREASURY	907811	3/10/2026	(739,510.22)
20039898	UNITED STATES TREASURY	907812	3/10/2026	(247,431.15)
20039898	UNITED STATES TREASURY	907813	3/10/2026	(1,057,978.50)
01903143	UNITED WAY COMMUNITY SERV	907872	3/11/2026	(204,022.00)
00253929	Eckman Construction LLC	907873	3/11/2026	(204,727.62)
02003243	MV PUBLIC TRANSPORTATION	907874	3/11/2026	(281,623.23)
02033995	VIA TRANSPORTATION INC	907876	3/11/2026	(286,955.60)
02033995	VIA TRANSPORTATION INC	907876	3/11/2026	(592,977.45)
01139585	ROCKY MOUNTAIN SYSTEMS SERVICE	907877	3/11/2026	(307,240.00)
01141287	ROCKY MOUNTAIN SYSTEMS SERVICE	907877	3/11/2026	(273,321.00)
20039895	UTA/ATU JOINT INSURANCE TRUST	907880	3/11/2026	(2,367,867.48)
20039895	UTA/ATU JOINT INSURANCE TRUST	907880	3/11/2026	(2,376,819.72)
20040019	SHI INTERNATIONAL CORP.	907951	3/18/2026	(244,950.00)
R2026-03-01	VANTAGEPOINT TRANSFER AGENTS -	907971	3/20/2026	(200,452.29)
20039895	UTA/ATU JOINT INSURANCE TRUST	907972	3/20/2026	(270,754.64)
20039894	Cambridge Associates, LLC.	907973	3/20/2026	(1,333,545.70)
20039898	UNITED STATES TREASURY	907976	3/20/2026	(232,993.65)
20039898	UNITED STATES TREASURY	907977	3/20/2026	(680,639.10)
20039898	UNITED STATES TREASURY	907978	3/20/2026	(996,217.27)
R2026-03-01	ROCKY MOUNTAIN POWER	397118	3/25/2026	(488,915.71)
24384313	The Driver Provider	908059	3/25/2026	(374,912.52)
00016995	Tivitri Inc	908060	3/25/2026	(552,672.00)
01141538	Stacy and Witbeck, Inc.	908061	3/25/2026	(214,809.00)
01140952	Stacy and Witbeck, Inc.	908061	3/25/2026	(262,147.00)
23037491	Siemens Mobility Inc	908063	3/25/2026	(764,264.00)
23037491	Siemens Mobility Inc	908063	3/25/2026	(382,132.00)
23037491	Siemens Mobility Inc	908063	3/25/2026	(382,132.00)

