

# **Open Audit Recommendation Report – June 2025**



# Open Issue – Procedure Update

- Enterprise Risk Management (ERM) works with management on action plans
- ERM uses a form to submit to IA changes to action plans and requests for follow-up review
- Communication is managed using a shared dashboard
- New report format
  - Executive Summary
  - Overview of Open Issues
  - Details of Open Issues
  - Issues closed since last report



## Issues changes since last Audit Committee Meeting

- Four “low priority” issues from Recruitment Assessment
  - Management will treat these as continuous improvement opportunities
- IA closed recommendation that Vanpool perform red flag monitoring of purchase card transactions – folding into full audit.
- Closed issue that Payroll department use JD Edwards for document storage – not practical



## Issues changes since last Audit Committee Meeting

- ERM submitted 11 issues for follow-up on May 18.
- ERM escalated seven issues to the Executive Team.
- ERM paused three issues until policy and procedure initiatives are resolved.

