

**AR2023-09-01 – Resolution  
Approving the Proposed Third  
Amendment to the 2023-2027  
Capital Plan and Recommending  
Approval by the Authority’s Board  
of Trustees**



# **Proposed 2023-2027 Capital Plan Amendment #3**

**and**

# **2023 Capital Budget Amendment**



# Summary of Requests

## Two-Part Request

- **Part 1 (agenda item 6.b.) – LAC approval of Amendment to 2023-2027 Capital Plan**
  - Adds one new project to plan:
    - MSP300- New Daybreak TRAX Station
  - Adds \$6.5 M to five-year plan. All funds will be reimbursed by external sources
  - No impact to UTA cash balance
- **Part 2 (agenda item 7.a.) – LAC Consultation on 2023 Budget Amendment**
  - Increases 2023 budget authority in response to modification to Five-Year Capital Plan



## Project Being Added

- **MSP300- New Daybreak TRAX Station**

- Will serve the area where the new baseball field is being constructed
- Funded through external partner sources
- Will add a new project to 2023-2025 Capital Plan years
  - Will require a Budget Amendment to authorize 2023 funds to provide for 100% design
  - Project construction is anticipated by the Plan in 2024 and 2025



## Part 1- (agenda item 6.b.) – Approve AR2023-09-01 to amend the 2023-2027 Capital Plan

- **Approve and recommend adoption by the Board of Trustees to amend the 2023-2027 Capital Plan**
  - Adds MSP300-New Daybreak TRAX Station to the Plan
  - Adds \$6.5M to Capital Plan (all funds reimbursed by external sources)
  - Will have no impact on UTA cash balance
  - Capital Plan amendments require approval of the Local Advisory Council prior to the Board’s approval and adoption of the amended plan.



## Part 2- (agenda item 7.a.) - Council Consultation on 2023 Budget Amendment

- **Requesting Local Advisory Council input on 2023 Budget Amendment**
  - Increases the 2023 budget authority by \$500,000 in response to the proposed modification to the Five-Year Capital Plan
  - Will raise current 2023 budget authority from \$336.66 M to \$337.16 M
  - Budget amendments require consultation with the Local Advisory Council and subsequent approval by the Board of Trustees through a board resolution



# Impact of Changes- Summary Total

Capital Plan Comparison	2023 Total Budget	2024 Total Plan	2025 Total Plan	2026 Total Plan	2027 Total Plan	2023-2027 Total Plan
Current Plan	336,660,000	269,160,000	272,208,000	225,403,000	247,699,000	1,351,131,000
TRAX Station Addition	500,000	4,500,000	1,500,000	0	0	6,500,000
New Plan	337,160,000	273,660,000	273,708,000	225,403,000	247,699,000	1,357,630,000
<b>Difference</b>	<b>500,000</b>	<b>4,500,000</b>	<b>1,500,000</b>	<b>0</b>	<b>0</b>	<b>6,500,000</b>

All added funds are from external sources resulting in no impact on UTA's cash balance



# Questions?

