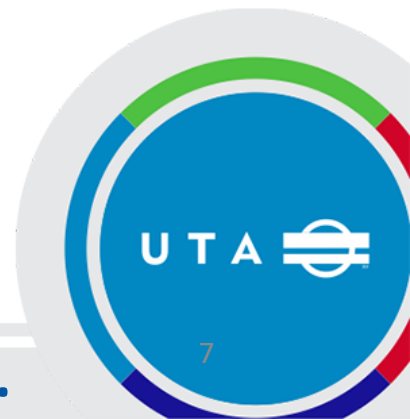


Internal Audit Charter Approval



Internal Audit Charter Updates

- Updated reporting structure
- Reference applicable laws to Internal Audit
- Audit dispute procedures added
- Changed word “Mission” to “Mandate”
- Updated references to audit standards



Internal Audit Charter Updates

- Add requirement of a Strategic Plan
- Add requirement of an Assurance Map
- Clarify nature of consulting services and post-consulting restrictions
- Clarified practices and procedures



Recommended Action (by acclamation)

Motion to approve the Internal Audit Charter, as presented

