

TBA2024-08-01
Technical Budget Adjustment
2024 Capital Program



Summary of Budget Requests

- Request is to reallocate \$13.270 M in existing 2024 Capital Budget to other projects to aid in delivery:
 - 8 Projects will receive funds in increase budgets
 - 9 Projects will have funding levels reduced



Rationale for Budget Increases

- FMA688- Lab Building Demo/Parking Lot- increase of \$250,000
 - Received pricing for project. There was a shortfall, and additional funding would hopefully allow us to complete this year.
- ICI213- eVoucher 2- increase of \$415,000
 - Additional funding needed to complete project this year.
- MSP208- Clearfield Trail- increase of \$50,000
 - Project was awarded earlier in year. Contract amount took most of budget. Adding for project contingency.
- MSP265- Program Management Support- increase of \$905,000
 - Provides funding needed to continue work thru end of year
 - Work includes program management work and UTA personnel salaries for general capital program support
 - Provides for additional 2 Contract Administrators thru end of year
 - Contract Administrators to be competitively procured
- MSP310- Bus Training Simulator- increase of \$150,000
 - Funds budget shortfall on project. Addition will allow for procurement of long lead items.



Rationale for Budget Increases

- ICI230- Operations Systems- increase of \$2,000,000
 - One-time purchase for new working group licenses
 - Consolidates Operating and Maintenance Bargaining Unit employees to one timekeeping system
- MSP253- Mid-Valley BRT- increase of \$4,500,000
 - With Letter of No Prejudice from Federal Transit Administration relating to grant, work can accelerate beyond existing Notice to Proceed authorization.
 - Addition would allow planned work to be completed this year
- REV239- HB322 Future Rail Car Purchase Payment- increase of \$5,000,000
 - House Bill 322 (2022) requires UTA to pay UDOT \$5M per year for 15 years (2021-2035). Would bring UTA current with UDOT



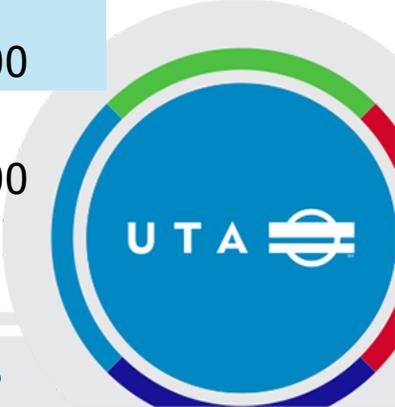
Rationale for Budget Decreases

- **Contract milestone alignment or monthly cash flow estimates:**
 - REV238- SD100/SD160 Light Rail Vehicle Replacements- decrease of \$9,500,000
 - Notice to Proceed (NTP) expected next year. Funding being programmed in 2025-2029 Capital Plan
 - SGR403- Train Control Rehab/Replace- decrease of \$1,100,000
 - Recently stood up new Systems Program Management Contract. Work being set up currently likely to hit in 2025
 - SGR398- Overhead Catenary System (OCS) Rehab/Replacement- decrease of \$1,100,000
 - Recently stood up new Systems Program Management Contract. Work being set up currently likely to hit in 2025
 - Project expenditures for year anticipated to be less than previously planned
 - SGR404- Rail Switches & Trackwork Controls- decrease of \$585,000
 - Work deferred to next year due to material delay
 - ICI001- Passenger Information- decrease of \$500,000
 - Working to get contract in place.
 - SGR047- Light Rail Stray Current Control- decrease of \$65,000
 - Funding not needed this year
- **Project Completed- No longer needed:**
 - ICI217- Transit Management System- decrease of \$50,000



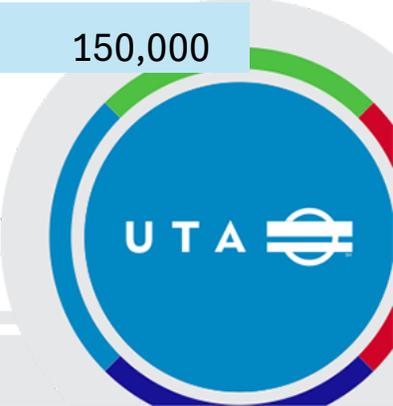
Fund Impact - Per Projects with Increases

Project Code/Name	2024 Budget	Requested Amount	2024 Adjusted Total
MSP208- Clearfield Trail	2,210,000	50,000	2,260,000
MSP310- Bus Training Simulator	450,000	150,000	600,000
FMA688- Lab Building Demo/Parking Lot	250,000	250,000	500,000
ICI213- Evoucher 2	334,000	415,000	749,000
MSP265- Program Management Support	1,970,000	905,000	2,875,000
ICI230- Operations System	2,400,000	2,000,000	4,400,000
MSP253- Mid Valley BRT	10,000,000	4,500,000	14,500,000
REV239 - HB322 Future Rail Car Purchase Payment	5,000,000	5,000,000	10,000,000
Total		\$13,270,000	



Fund Impact- Per Projects with Decreases

Project Code/Name	2024 Budget	Requested Amount	2024 Adjusted Total
REV238- SD100/SD160 Light Rail Vehicle Replacement	10,000,000	(9,500,000)	500,000
SGR403- Train Control	6,062,000	(1,100,000)	4,962,000
SGR398- OCS Rehab/Replacement	3,400,000	(1,100,000)	2,300,000
SGR404- Rail Switches & Trackwork Controls	4,400,000	(585,000)	3,815,000
ICI001- Passenger Information	1,400,000	(500,000)	900,000
MSP999- Capital Contingency	4,265,000	(320,000)	3,945,000
SGR047- LRT Stray Current Control	511,000	(65,000)	446,000
ICI191- IT Managed Reserves	407,000	(50,000)	357,000
ICI217- Transit Management System	200,000	(50,000)	150,000
Total		(13,270,000)	



Budget Authority Impact & Changes in Revenue Sources

- Changes in revenues for Technical Budget Adjustment outlined below:
 - Grants- Net reduction of \$5.215 M.
 - \$5.63 M being pushed out to 2025-2029 Capital Plan
 - \$415 K being added to 2024 Capital Budget
 - Bonds- Net reduction of \$4.75 M- all being pushed to 2025-2029 Capital Plan
 - State Funds- Net increase of \$4.5 M to 2024 Capital Budget
 - UTA Funds- Net increase of \$5.465 M to 2024 Capital Budget
- No increase or decrease in 2024 Capital Budget Authority
- Decrease of \$5.465 M to UTA's Fund Balance



Questions?



Recommended Action

(by acclamation)

Motion to approve TBA2024-08-01 - Technical Budget Adjustment
– 2024 Capital Program, as presented

