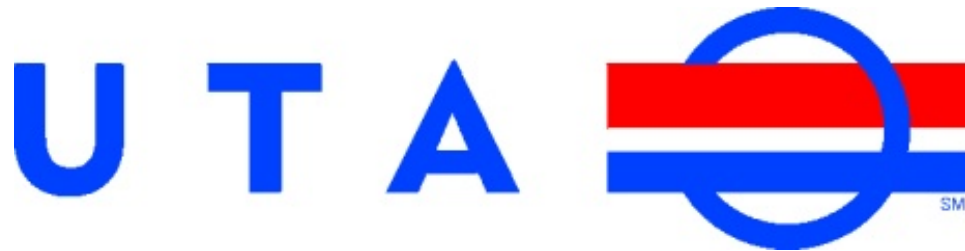


Utah Transit Authority
Financial Statement
(Unaudited)

March 31, 2022



KEY ITEM REPORT
(UNAUDITED)
As of March 31, 2022

EXHIBIT 1-1

	2022 YTD ACTUAL	2022 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (7,900,967)	\$ (8,830,526)	\$ (929,559)	-11%
2 Operating Expenses	80,438,790	88,756,832	8,318,042	9%
3 Net Operating Income (Loss)	<u>(72,537,823)</u>	<u>(79,926,306)</u>	<u>7,388,483</u>	<u>9%</u>
4 Capital Revenue	(31,315,371)	(60,709,539)	(29,394,168)	-48%
5 Capital Expenses	32,887,335	80,167,027	47,279,692	59%
6 Net Capital Income (Loss)	<u>(1,571,964)</u>	<u>(19,457,488)</u>	<u>17,885,524</u>	<u>92%</u>
7 Sales Tax	(101,115,882)	(96,366,000)	4,749,882	5%
8 Other Revenue	(112,934,055)	(63,799,002)	49,135,053	77%
9 Debt Service	20,060,995	20,519,565	458,570	2%
10 Sale of Assets	(52,540)	-	52,540	
11 Net Non-Operating Income (Loss)	<u>194,041,482</u>	<u>139,645,437</u>	<u>54,396,045</u>	<u>39%</u>
12 Contribution to Cash Balance	<u>\$ 119,931,695</u>	<u>\$ 40,261,643</u>	<u>\$ 79,670,052</u>	<u>-198%</u>
13 Amortization	978,905			
14 Depreciation	34,716,831			
15 Total Non-cash Items	<u>\$ 35,695,736</u>			

STATISTICS

RIDERSHIP

2021 Actual	March 2022	March 2021	Difference	2022 YTD	2021 YTD	Difference
16 23,961,002	2,707,083	1,888,310	818,773	7,461,754	5,096,013	2,365,742

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 80,438,790
18 Less: Passenger Revenue	-(7,360,967)
19 Subtotal	73,077,823
20 Divided by: Ridership	÷ 7,461,754
21 Subsidy per Rider	<u>\$ 9.79</u>

SUMMARY FINANCIAL DATA
(UNAUDITED)
As of March 31, 2022

EXHIBIT 1-2

BALANCE SHEET

	<u>3/31/2022</u>	<u>3/31/2021</u>
CURRENT ASSETS		
1 Cash	\$ 73,613,006	\$ 14,815,885
2 Investments (Unrestricted)	380,633,901	233,192,601
3 Investments (Restricted)	152,641,061	161,544,140
4 Receivables	76,347,993	72,477,357
5 Receivables - Federal Grants	30,562,929	29,028,535
6 Inventories	33,111,383	34,387,370
7 Prepaid Expenses	1,159,754	1,420,379
8 TOTAL CURRENT ASSETS	<u>\$ 748,070,027</u>	<u>\$ 546,866,267</u>
9 Property, Plant & Equipment (Net)	2,899,038,203	2,910,203,059
10 Other Assets	145,332,708	148,073,714
11 TOTAL ASSETS	<u>\$ 3,792,440,938</u>	<u>\$ 3,605,143,040</u>
12 Current Liabilities	\$ 81,447,683	\$ 84,051,367
14 Net Pension Liability	96,783,597	97,186,891
15 Outstanding Debt	2,411,061,460	2,449,680,378
16 Net Investment in Capital Assets	684,902,953	683,508,547
17 Restricted Net Position	62,714,065	63,490,092
18 Unrestricted Net Position	455,531,180	227,225,765
19 TOTAL LIABILITIES & EQUITY	<u>\$ 3,792,440,938</u>	<u>\$ 3,605,143,040</u>

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

RESTRICTED RESERVES		
20 Debt Service Reserves	\$ 3,247	\$ 67,324
21 2010/2015 Bond DSR Proceeds	339	4,830,413
22 2018 Bond Proceeds	9,179,071	15,805,007
23 2019 Bond Proceeds	60,289,657	66,160,345
24 Debt Service Interest Payable	51,114,335	49,720,443
25 Risk Contingency Fund	8,045,886	8,026,565
26 Catastrophic Risk Reserve Fund	1,100,912	
27 Box Elder County ROW (sales tax)	1,600,610	7,361,125
28 Utah County 4th Qtr (sales tax)	1,767,485	
29 Joint Insurance Trust	-	2,224,262
30 Davis County Escrow	300,033	754,251
31 SL County Escrow	8	60,939
32 Amounts held in escrow	19,239,478	6,533,466
33 TOTAL RESTRICTED RESERVES	<u>\$ 152,641,061</u>	<u>\$ 161,544,140</u>
DESIGNATED GENERAL AND CAPITAL RESERVES		
34 General Reserves	65,368,000	\$ 58,778,000
35 Service Sustainability Reserves	10,895,000	9,796,000
36 Capital Reserve	45,616,000	44,338,000
37 Debt Reduction Reserve	30,000,000	30,000,000
38 TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES	<u>\$ 151,879,000</u>	<u>\$ 142,912,000</u>
39 TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS	<u>\$ 304,520,061</u>	<u>\$ 304,456,140</u>

SUMMARY FINANCIAL DATA

EXHIBIT 1-3

(UNAUDITED)

As of March 31, 2022

REVENUE & EXPENSES

	ACTUAL Mar-22	ACTUAL Mar-21	YTD 2022	YTD 2021
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,017,245)	\$ (2,509,641)	\$ (7,360,967)	\$ (7,589,148)
2 Advertising Revenue	(180,000)	(115,533)	(540,000)	(299,086)
3 TOTAL OPERATING REVENUE	\$ (3,197,245)	\$ (2,625,174)	\$ (7,900,967)	\$ (7,888,234)
OPERATING EXPENSE				
4 Bus Service	\$ 11,847,538	\$ 12,489,752	\$ 29,807,335	\$ 27,421,228
5 Commuter Rail	2,932,177	2,391,008	6,165,067	5,494,257
6 Light Rail	3,096,455	3,992,108	9,296,899	9,342,593
7 Maintenance of Way	1,652,316	1,807,317	4,698,515	5,137,242
8 Paratransit Service	2,387,496	2,534,290	6,159,752	5,767,602
9 RideShare/Van Pool Services	262,242	296,131	559,960	755,028
10 Microtransit	453,195	122,386	1,268,378	268,679
11 Operations Support	5,048,515	5,713,742	13,665,073	12,697,279
12 Administration	2,863,113	3,215,974	7,234,202	7,364,476
13 Planning/Capital Development/Real Estate	445,143	505,444	1,583,609	1,090,839
14 Non-Departmental	-	-	-	-
15 TOTAL OPERATING EXPENSE	\$ 30,988,190	\$ 33,068,152	\$ 80,438,790	\$ 75,339,223
16 NET OPERATING (INCOME) LOSS	\$ 27,790,945	\$ 30,442,978	\$ 72,537,823	\$ 67,450,989
NON-OPERATING EXPENSE (REVENUE)				
17 Investment Revenue	(120,643)	(139,632)	(234,545)	(189,999)
18 Sales Tax Revenue ¹	(44,163,991)	(32,131,621)	(101,115,882)	(83,575,318)
19 Other Revenue	(1,036,073)	(647,071)	(2,740,133)	(1,870,730)
20 Fed Operations/Preventative Maint. Revenue	(109,959,377)	(10,156,615)	(109,959,377)	(38,374,090)
21 Bond Interest	6,537,639	7,371,254	19,612,915	22,113,762
22 Bond Interest UTCT	152,434	162,410	457,301	487,230
23 Bond Cost of Issuance/Fees	30,600	16,600	30,600	16,600
24 Lease Interest	137,852	103,874	417,480	314,973
25 Sale of Assets	(44,541)	(7,245,001)	(52,540)	(7,238,736)
26 TOTAL NON-OPERATING EXPENSE	\$ (148,466,100)	\$ (42,665,802)	\$ (193,584,181)	\$ (108,316,308)
27 CONTRIBUTION TO RESERVES	\$ 120,675,155	\$ 12,222,824	\$ 121,046,358	\$ 40,865,319
OTHER EXPENSES (NON-CASH)				
27 Bond Premium/Discount Amortization	121,633	(378,378)	364,898	(1,121,189)
28 Bond Refunding Cost Amortization	137,093	293,695	411,279	881,083
29 Future Revenue Cost Amortization	67,476	67,577	202,728	203,029
30 Depreciation	11,620,691	20,177,062	34,716,831	43,419,181
31 NET OTHER EXPENSES (NON-CASH)	\$ 11,946,893	\$ 20,159,956	\$ 35,695,736	\$ 43,382,104

¹ Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

BUDGET TO ACTUAL REPORT
(UNAUDITED)
As of March 31, 2022

EXHIBIT 1-4

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Mar-22	Mar-22	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,017,245)	\$ (2,837,493)	\$ 179,752	6%
2 Advertising Revenue	(180,000)	(100,000)	80,000	80%
3 TOTAL OPERATING REVENUE	\$ (3,197,245)	\$ (2,937,493)	\$ 259,752	9%
OPERATING EXPENSE				
4 Bus Service	\$ 11,847,538	\$ 10,186,173	\$ (1,661,365)	-16%
5 Commuter Rail	2,932,177	2,250,478	(681,699)	-30%
6 Light Rail	3,096,455	3,503,997	407,542	12%
7 Maintenance of Way	1,652,316	1,703,363	51,047	3%
8 Paratransit Service	2,387,496	2,215,752	(171,744)	-8%
9 RideShare/Van Pool Services	262,242	316,214	53,972	17%
10 Microtransit	453,195	498,349	45,154	9%
11 Operations Support	5,048,515	4,697,379	(351,136)	-7%
12 Administration	2,863,113	3,166,773	303,660	10%
13 Planning/Capital Development/Real Estate	445,143	731,904	286,761	39%
14 Non-Departmental	-	-	-	
15 TOTAL OPERATING EXPENSE	\$ 30,988,190	\$ 29,270,382	\$ (1,717,808)	-6%
16 NET OPERATING (INCOME) LOSS	\$ 27,790,945	\$ 26,332,889	\$ (1,458,056)	-6%
NON-OPERATING EXPENSE (REVENUE)				
17 Investment Revenue	\$ (120,643)	\$ (250,000)	\$ (129,357)	-52%
18 Sales Tax Revenue	(44,163,991)	(39,414,000)	4,749,991	12%
19 Other Revenue	(1,036,073)	(850,000)	186,073	22%
20 Fed Operations/Preventative Maint. Revenue	(109,959,377)	(63,049,002)	46,910,375	74%
21 Bond Interest	6,537,639	6,537,638	(1)	0%
22 Bond Interest UTCT	152,434	152,434	-	0%
23 Bond Cost of Issuance/Fees	30,600	16,050	(14,550)	-91%
24 Lease Interest	137,852	138,155	303	0%
25 Sale of Assets	(44,541)	-	44,541	
26 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (148,466,100)	\$ (96,718,725)	\$ 51,747,375	54%
27 CONTRIBUTION TO RESERVES	\$ 120,675,155	\$ 70,385,836		

BUDGET TO ACTUAL REPORT BY CHIEF
(UNAUDITED)
As of March 31, 2022

EXHIBIT 1-4A

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Mar-22	Mar-22	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
1 Board of Trustees	\$ 254,438	\$ 246,120	\$ (8,318)	-3%
2 Executive Director	805,440	708,975	(96,465)	-14%
3 Chief Planning and Engagement Officer	937,625	1,083,837	146,212	13%
4 Chief Finance Officer	1,092,604	1,249,495	156,891	13%
5 Chief Operating Officer	25,287,517	22,885,488	(2,402,029)	-10%
6 Chief People Officer	801,960	878,109	76,149	9%
7 Chief Development Officer	374,531	643,014	268,483	42%
8 Chief Enterprise Strategy Officer	1,434,075	1,575,344	141,269	9%
9 Non-Departmental	-	-	-	
10 TOTAL OPERATING EXPENSE	<u>\$ 30,988,190</u>	<u>\$ 29,270,382</u>	<u>\$ (1,717,808)</u>	-6%

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Mar-22	Mar-22	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
1 Board of Trustees	\$ 615,351	\$ 675,602	\$ 60,251	9%
2 Executive Director	1,696,762	2,129,814	433,052	20%
3 Chief Planning and Engagement Officer	2,567,609	3,243,605	675,996	21%
4 Chief Finance Officer	3,058,735	3,651,807	593,072	16%
5 Chief Operating Officer	64,993,826	68,569,488	3,575,662	5%
6 Chief People Officer	1,992,420	3,019,653	1,027,233	34%
7 Chief Development Officer	1,393,095	1,930,312	537,217	28%
8 Chief Enterprise Strategy Officer	4,120,992	5,536,551	1,415,559	26%
9 Non-Departmental	-	-	-	
10 TOTAL OPERATING EXPENSE	<u>\$ 80,438,790</u>	<u>\$ 88,756,832</u>	<u>\$ 8,318,042</u>	9%

BUDGET TO ACTUAL REPORT
(UNAUDITED)
As of March 31, 2022

EXHIBIT 1-5

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Mar-21	Mar-21	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (7,360,967)	\$ (8,530,526)	\$ (1,169,559)	-14%
2 Advertising Revenue	(540,000)	(300,000)	240,000	80%
3 TOTAL OPERATING REVENUE	\$ (7,900,967)	\$ (8,830,526)	\$ (929,559)	-11%
OPERATING EXPENSE				
4 Bus Service	\$ 29,807,335	\$ 30,080,239	\$ 272,904	1%
5 Commuter Rail	6,165,067	6,538,781	373,714	6%
6 Light Rail	9,296,899	10,521,770	1,224,871	12%
7 Maintenance of Way	4,698,515	5,085,985	387,470	8%
8 Paratransit Service	6,159,752	6,546,283	386,531	6%
9 RideShare/Van Pool Services	559,960	948,804	388,844	41%
10 Microtransit	1,268,378	1,419,448	151,070	11%
11 Operations Support	13,665,073	14,841,966	1,176,893	8%
12 Administration	7,234,202	10,569,574	3,335,372	32%
13 Planning/Capital Development/Real Estate	1,583,609	2,203,982	620,373	28%
14 Non-Departmental	-	-	-	
15 TOTAL OPERATING EXPENSE	\$ 80,438,790	\$ 88,756,832	\$ 8,318,042	9%
16 NET OPERATING (INCOME) LOSS	\$ 72,537,823	\$ 79,926,306	\$ 7,388,483	9%
NON-OPERATING EXPENSE (REVENUE)				
17 Investment Revenue	\$ (234,545)	\$ (750,000)	\$ 515,455	-69%
18 Sales Tax Revenue	(101,115,882)	(96,366,000)	(4,749,882)	5%
19 Other Revenue	(2,740,133)	(2,508,000)	(232,133)	9%
20 Fed Operations/Preventative Maint. Revenue	(109,959,377)	(63,049,002)	(46,910,375)	74%
21 Bond Interest	19,612,915	19,612,914	(1)	0%
22 Bond Interest UTCT	457,301	473,352	16,051	3%
23 Bond Cost of Issuance/Fees	30,600	16,050	(14,550)	-91%
24 Lease Interest	417,480	417,249	(231)	0%
25 Sale of Assets	(52,540)	-	52,540	
26 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (193,584,181)	\$ (142,169,487)	\$ 51,414,694	36%
27 CONTRIBUTION TO RESERVES	\$ 121,046,358	\$ 62,243,181		

CAPITAL PROJECTS
(UNAUDITED)
As of March 31, 2022

EXHIBIT 1-6

	2021 ACTUAL	ANNUAL BUDGET	PERCENT
EXPENSES			
1 REVENUE AND NON-REVENUE VEHICLES	\$ 7,420,543	\$ 47,286,015	15.7%
2 INFORMATION TECHNOLOGY	500,882	21,058,786	2.4%
3 FACILITIES, MAINTENANCE & ADMIN. EQUIP.	589,223	5,419,280	10.9%
4 CAPITAL PROJECTS	5,233,034	100,404,126	5.2%
5 AIRPORT STATION RELOCATION	41,291	9,453,807	0.4%
6 STATE OF GOOD REPAIR	4,122,916	37,374,436	11.0%
7 DEPOT DISTRICT	4,437,614	32,400,124	13.7%
8 OGDEN/WEBER STATE BRT	7,321,108	52,580,513	13.9%
9 TIGER	3,220,725	14,691,019	21.9%
10 TOTAL	<u>\$ 32,887,335</u>	<u>\$ 320,668,106</u>	10.3%
REVENUES			
11 GRANT	\$ 8,989,271	\$ 85,192,380	10.6%
12 STATE CONTRIBUTION	603,425	13,914,417	4.3%
13 LEASES (PAID TO DATE)	16,924,502	51,875,592	32.6%
14 BONDS	332,346	61,439,830	0.5%
15 LOCAL PARTNERS	4,465,826	30,415,935	14.7%
16 UTA FUNDING	1,571,964	77,829,952	2.0%
17 TOTAL	<u>\$ 32,887,335</u>	<u>\$ 320,668,106</u>	10.3%

FAREBOX RECOVERY & SPR
(UNAUDITED)

EXHIBIT 1-7

As of March 31, 2022

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Mar-22	Mar-21	2022	2021
UTA				
Fully Allocated Costs	30,988,190	32,549,773	80,438,790	75,460,255
Passenger Farebox Revenue	3,017,245	2,509,641	7,360,967	7,589,148
Passengers	2,707,083	1,888,310	7,461,754	5,096,013
Farebox Recovery Ratio	9.7%	7.7%	9.2%	10.1%
Actual Subsidy per Rider	\$10.33	\$15.91	\$9.79	\$13.32
BUS SERVICE				
Fully Allocated Costs	16,321,431	17,209,691	41,549,937	39,015,177
Passenger Farebox Revenue	1,599,407	1,283,087	3,541,098	3,817,805
Passengers	1,369,121	1,027,359	3,813,278	2,789,498
Farebox Recovery Ratio	9.8%	7.5%	8.5%	9.8%
Actual Subsidy per Rider	\$10.75	\$15.50	\$9.97	\$12.62
LIGHT RAIL SERVICE				
Fully Allocated Costs	7,640,972	9,071,576	21,388,874	21,465,819
Passenger Farebox Revenue	544,539	510,089	1,547,338	1,553,925
Passengers	944,062	632,875	2,572,357	1,695,182
Farebox Recovery Ratio	7.1%	5.6%	7.2%	7.2%
Actual Subsidy per Rider	\$7.52	\$13.53	\$7.71	\$11.75
COMMUTER RAIL SERVICE				
Fully Allocated Costs	3,555,946	3,096,721	8,407,646	7,571,285
Passenger Farebox Revenue	347,018	317,568	1,075,879	1,020,455
Passengers	248,844	139,514	682,209	364,603
Farebox Recovery Ratio	9.8%	10.3%	12.8%	13.5%
Actual Subsidy per Rider	\$12.90	\$19.92	\$10.75	\$17.97
MICROTRANSIT				
Fully Allocated Costs	518,379	-	1,423,448	-
Passenger Farebox Revenue	16,608	-	26,985	-
Passengers	14,121	-	33,315	-
Farebox Recovery Ratio	3.2%	0.0%	1.9%	0.0%
Actual Subsidy per Rider	\$35.53	\$0.00	\$41.92	\$0.00
PARATRANSIT				
Fully Allocated Costs	2,393,751	2,547,874	6,412,325	5,992,849
Passenger Farebox Revenue	84,934	101,527	387,451	354,496
Passengers	71,049	39,338	184,188	99,687
Farebox Recovery Ratio	3.5%	4.0%	6.0%	5.9%
Actual Subsidy per Rider	\$32.50	\$62.19	\$32.71	\$56.56
RIDESHARE				
Fully Allocated Costs	557,712	623,910	1,256,559	1,415,125
Passenger Farebox Revenue	424,738	297,372	782,217	842,467
Passengers	59,887	49,224	176,407	147,043
Farebox Recovery Ratio	76.2%	47.7%	62.3%	59.5%
Actual Subsidy per Rider	\$2.22	\$6.63	\$2.69	\$3.89

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Mar-22	Mar-21	2022	2021
FULLY ALLOCATED COSTS				
Bus Service	\$16,321,431	\$17,209,691	\$41,549,937	\$39,015,177
Light Rail Service	\$7,640,972	\$9,071,576	\$21,388,874	\$21,465,819
Commuter Rail Service	\$3,555,946	\$3,096,721	\$8,407,646	\$7,571,285
Microtransit	\$518,379	\$0	\$1,423,448	\$0
Paratransit	\$2,393,751	\$2,547,874	\$6,412,325	\$5,992,849
Rideshare	\$557,712	\$623,910	\$1,256,559	\$1,415,125
UTA	\$30,988,190	\$32,549,773	\$80,438,790	\$75,460,255
PASSENGER FAREBOX REVENUE				
Bus Service	\$1,599,407	\$1,283,087	\$3,541,098	\$3,817,805
Light Rail Service	\$544,539	\$510,089	\$1,547,338	\$1,553,925
Commuter Rail Service	\$347,018	\$317,568	\$1,075,879	\$1,020,455
Microtransit	\$16,608	\$0	\$26,985	\$0
Paratransit	\$84,934	\$101,527	\$387,451	\$354,496
Rideshare	\$424,738	\$297,372	\$782,217	\$842,467
UTA	\$3,017,245	\$2,509,641	\$7,360,967	\$7,589,148
PASSENGERS				
Bus Service	1,369,121	1,027,359	3,813,278	2,789,498
Light Rail Service	944,062	632,875	2,572,357	1,695,182
Commuter Rail Service	248,844	139,514	682,209	364,603
Microtransit	14,121	-	33,315	-
Paratransit	71,049	39,338	184,188	99,687
Rideshare	59,887	49,224	176,407	147,043
UTA	2,707,083	1,888,310	7,461,754	5,096,013
FAREBOX RECOVERY RATIO				
Bus Service	9.8%	7.5%	8.5%	9.8%
Light Rail Service	7.1%	5.6%	7.2%	7.2%
Commuter Rail Service	9.8%	10.3%	12.8%	13.5%
Microtransit	3.2%	0.0%	1.9%	0.0%
Paratransit	3.5%	4.0%	6.0%	5.9%
Rideshare	76.2%	47.7%	62.3%	59.5%
UTA	9.7%	7.7%	9.2%	10.1%
ACTUAL SUBSIDY PER RIDER				
Bus Service	\$10.75	\$15.50	\$9.97	\$12.62
Light Rail Service	\$7.52	\$13.53	\$7.71	\$11.75
Commuter Rail Service	\$12.90	\$19.92	\$10.75	\$17.97
Microtransit	\$35.53	\$0.00	\$41.92	\$0.00
Paratransit	\$32.50	\$62.19	\$32.71	\$56.56
Rideshare	\$2.22	\$6.63	\$2.69	\$3.89
UTA	\$10.33	\$15.91	\$9.79	\$13.32

SUMMARY OF ACCOUNTS RECEIVABLE
(UNAUDITED)

EXHIBIT 1-9

As of March 31, 2022

Classification	Total	Current	31-60 Days	61-90 Days	90-120 Days	Over 120 Days
1 Federal Grants Government ¹	\$ 30,562,929	\$ 30,562,929	-	-	-	-
2 Sales Tax Contributions	67,437,433	39,339,930	\$ 28,097,503	-	-	-
3 Warranty Recovery	1,822,760	2,102,988	-	-	-	-
4 Build America Bond Subsidies	2,222,253	740,751	740,751	\$ 740,751	-	-
5 Product Sales and Development	1,399,856	647,205	720,176	(2,804)	\$ 7,082	\$ 28,197
6 Pass Sales	59,167	129,365	48,800	(3,515)	18,895	(134,378)
7 Property Management	127,450	59,255	2,084	50,836	-	15,275
8 Vanpool/Rideshare	152,887	82,282	41,671	13,638	9,614	5,682
9 Salt Lake City Agreement	914,365	914,365	-	-	-	-
10 Planning	6,674	-	-	-	-	6,674
11 Capital Development Agreement:	950,998	-	689,710	261,288	-	-
12 Other	1,254,150	973,922	-	-	-	-
13 Total	\$ 106,910,922	\$ 75,552,992	\$ 30,340,695	\$ 1,060,194	\$ 35,591	\$ (78,550)

Percentage Due by Aging

14 Federal Grants Government ¹	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	58.3%	41.7%	0.0%	0.0%	0.0%	0.0%
16 Warranty Recovery	115.4%	0.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	33.3%	33.3%	33.3%	0.0%	0.0%	0.0%
18 Product Sales and Development	46.2%	51.4%	-0.2%	0.5%	2.0%	
19 Pass Sales	218.6%	82.5%	-5.9%	31.9%	-227.1%	
20 Property Management	46.5%	1.6%	39.9%	0.0%	12.0%	
21 Vanpool/Rideshare	53.8%	27.3%	8.9%	6.3%	3.7%	
22 Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%	
23 Planning	0.0%	0.0%	0.0%	0.0%	100.0%	
24 Capital Development Agreements	0.0%	72.5%	27.5%	0.0%	0.0%	
25 Other	77.7%	0.0%	0.0%	0.0%	0.0%	
26 Total	70.7%	28.4%	1.0%	0.0%	-0.1%	

¹ Federal preventive maintenance funds, federal RideShare funds, and federal CARES Act, CRRSA, ARPA funding

SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000
 FROM MARCH 1, 2021 THROUGH MARCH 31, 2021
 (UNAUDITED)

<u>Contract # and Description</u>	<u>Contract Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
16-1680PP 40 FOOT DIESEL AND CNG BUSES	5/1/2016	GILLIG CORPORATION	889874	3/2/2022	537,478.67
20-03243PP ADA PARATRANSIT AND ROUTE DEVIATION	6/1/2020	MV PUBLIC TRANSPORTATION	889973	3/2/2022	273,985.53
R2021-05-01		SIEMENS MOBILITY INC.	889975	3/2/2022	624,334.77
18-2741 DEPOT DISTRICT TECHNOLOGY CENTER	8/23/2018	BIG-D CONSTRUCTION	889976	3/2/2022	1,633,950.03
R2021-09-03 EMINENT DOMAIN DEPOSIT	9/22/2021	FIRST AMERICAN TITLE INSURANCE	WIRE	3/2/2022	251,600.00
TMP22-048 SETTLEMENT AGREEMENT	3/9/2022	DEANNA ORTEGA AND SIEGFRIED & JENSEN	61509	3/9/2022	492,751.02
20-3401VW FRONTRUNNER PAINT BOOTH	4/6/2021	PAULSEN CONSTRUCTION, INC.	890053	3/9/2022	249,158.40
20-03384VW PROJECT MGMT SERVICES	4/17/2021	HNTB CORPORATION	890054	3/9/2022	682,974.49
18-2398TP TIGER GRANT CONSTRUCTION CONTRACT	4/11/2018	GRANITE CONSTRUCTION COMPANY	890055	3/9/2022	953,485.39
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	890056	3/9/2022	1,290,403.76
R2021-04-01		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	3/9/2022	297,930.12
R2021-04-01		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	3/9/2022	939,887.46
R2021-04-01		PEHP	ZION-ACH	3/10/2022	266,746.89
R2021-04-01		SELECT HEALTH	ZION-ACH	3/10/2022	793,221.40
R2021-12-07 FINAL JUDGEMENT	12/8/2021	UNIVERSITY PLACE SPE LLC	WIRE	3/11/2022	1,534,221.00
20-3382VW ON-CALL POSITIVE TRAIN CONTROL	3/2/2021	ROCKY MOUNTAIN SYSTEMS SERVICE	890120	3/16/2022	201,684.68
17-2221PP PURCHASE PARATRANSIT VEHICLES	10/18/2017	LEWIS BUS GROUP	890121	3/16/2022	358,211.28
R2021-04-01		ROCKY MOUNTAIN POWER	366362	3/23/2022	416,885.06
20-03384VW PROJECT MGMT SERVICES	4/17/2021	HNTB CORPORATION	890180	3/23/2022	398,502.01
20-3378VW TPSS UPGRADE/REHAB	6/24/2021	C3M POWER SYSTEMS LLC	890181	3/23/2022	543,319.99
16-1680PP 40 FOOT DIESEL AND CNG BUSES	5/1/2016	GILLIG CORPORATION	890182	3/23/2022	710,675.16
20-3349VW ON-CALL MAINTENANCE	6/9/2021	STACY AND WITBECK, INC.	890183	3/23/2022	1,651,544.67
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	890184	3/23/2022	1,694,180.72
R2021-04-01		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	3/23/2022	284,979.38
R2021-04-01		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	3/23/2022	907,132.70
18-2584CG JANITORIAL SERVICES	6/1/2018	MASTERCORP COMMERCIAL SERVICES LL	890248	3/30/2022	397,685.67
18-2398TP TIGER GRANT CONSTRUCTION CONTRACT	4/11/2018	GRANITE CONSTRUCTION COMPANY	890257	3/30/2022	632,528.43
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	890258	3/30/2022	1,170,498.78
20-P00006 VINEYARD FRONTRUNNER STATION	9/22/2020	UTAH DEPARTMENT OF TRANSPORTATION	890259	3/30/2022	1,395,750.20

