

**RESOLUTION OF THE BOARD OF TRUSTEES OF THE UTAH TRANSIT
AUTHORITY APPROVING THE FIRST AMENDMENT
OF THE AUTHORITY'S 2021 CAPITAL BUDGET**

R2021-06-01

June 9, 2021

WHEREAS, the Utah Transit Authority (the "Authority") is a large public transit district organized under the laws of the State of Utah and was created to transact and exercise all of the powers provided for in the Utah Limited Purpose Local Government Entities - Local Districts Act and the Utah Public Transit District Act; and

WHEREAS, the Board of Trustees of the Authority is charged by the State of Utah with the responsibility to establish the Authority's annual budget; and

WHEREAS, the Board of Trustees adopted the Authority's 2021 Budget on December 16, 2020 in Resolution R2020-12-08; and

WHEREAS, the Board of Trustees may amend the Authority's budget to accommodate changes to its total budget or changes in the function or purpose of budgeted funds; and

WHEREAS, the Board of Trustees approved a technical budget adjustment to the Authority's Capital budget on March 24, 2021; and

WHEREAS, the Authority would like to amend the 2021 Capital Budget to reflect increases to project budgets, reflect additional funding authorized by the 2021 General Session of the Utah State Legislature, and accelerate funding for one project from the approved 5-year capital plan, as described in Exhibit A; and

WHEREAS, the Local Advisory Council consulted on the proposed First Amendment of the Authority's 2021 Capital Budget at their meeting on June 2, 2021; and

WHEREAS, these increases to the 2021 capital budget necessitate an amendment of the Authority's 2021 Capital Budget; and


WHEREAS, the Board of Trustees desires to amend the Authority's 2021 Capital Budget as set forth in Exhibit A.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Utah Transit Authority:

1. That the Board of Trustees hereby adopts the First Amendment of the Authority's 2021 Capital Budget attached as Exhibit A.
2. That the Board formally ratifies actions taken by the Authority, including those taken by the Executive Director, staff, and counsel that are necessary or appropriate to give effect to this Resolution.

3. That the corporate seal be attached hereto.

Approved and adopted this 9th day of June, 2021.

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Carlton Christensen, Chair
Board of Trustees

ATTEST:

DocuSigned by:

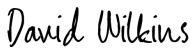
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Secretary of the Authority



(Corporate Seal)

Approved As To Form:

DocuSigned by:

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Legal Counsel

Exhibit A

(First Amendment of the Authority's 2021 Capital Budget)

Exhibit A

2021 BUDGET AMENDMENT ONE - SUMMARY

June 9, 2021

Funding Sources	2021 Budget	2020 Carryforward Reconciliation	State Funding (2021 Legislature)	TTIF/Federal	Fund Balance	Box Elder Revenues	Amended 2021 Budget
Transfer from Operations	\$ 76,764,000	\$ 294,991			\$ 1,106,509		\$ 78,165,500
2018 and 2019 Bond Proceeds	51,256,000						51,256,000
Grants	75,793,000						75,793,000
Local Partner Contributions	24,533,000					2,700,000	27,233,000
State Contribution	9,214,000		3,100,000	150,000			12,464,000
Leasing	18,059,000						18,059,000
Total Funding Sources	\$ 255,619,000	\$ 294,991	\$ 3,100,000	\$ 150,000	\$ 1,106,509	\$ 2,700,000	\$ 262,970,500
Expense							
Depot District	\$ 32,400,000						\$ 32,400,000
Ogden/Weber BRT	52,581,000						52,581,000
Airport Station Relocation	7,000,000						7,000,000
State of Good Repair	23,625,000						23,625,000
Frontrunner Paint Booth ¹	429,500						429,500
<i>Frontrunner Forward</i>	<i>2,500,000</i>		<i>2,500,000</i>				<i>5,000,000</i>
<i>Building Remodel/Reconfig</i>	<i>100,000</i>	<i>294,991</i>			<i>70,009</i>		<i>465,000</i>
<i>Safety General Projects</i>	<i>100,000</i>				<i>77,000</i>		<i>177,000</i>
<i>Corridor Fencing</i>	<i>50,000</i>				<i>50,000</i>		<i>100,000</i>
<i>Non-Revenue Vehicle Fleet</i>	<i>1,500,000</i>				<i>480,000</i>		<i>1,980,000</i>
<i>Box Elder ROW Preservation</i>	<i>1,000,000</i>					<i>2,700,000</i>	<i>3,700,000</i>
<i>S-Line Extension</i>	<i>-</i>		<i>600,000</i>				<i>600,000</i>
<i>5600 West</i>	<i>-</i>			<i>150,000</i>			<i>150,000</i>
<i>Capital Contingency¹</i>	<i>1,570,500</i>				<i>429,500</i>		<i>2,000,000</i>
Other Capital Projects	132,763,000						132,763,000
Total Expense	\$ 255,619,000	\$ 294,991	\$ 3,100,000	\$ 150,000	\$ 1,106,509	\$ 2,700,000	\$ 262,970,500

Footnotes

¹ Technical Budget Adjustment by Board of Trustees 3/24/2021

Moved \$429,500 from Capital Contingency to fund Frontrunner Paint Booth project