

# **TBA2023-11-01**

## **Technical Budget Adjustment for Capital Budget Transfers**

November 8, 2023



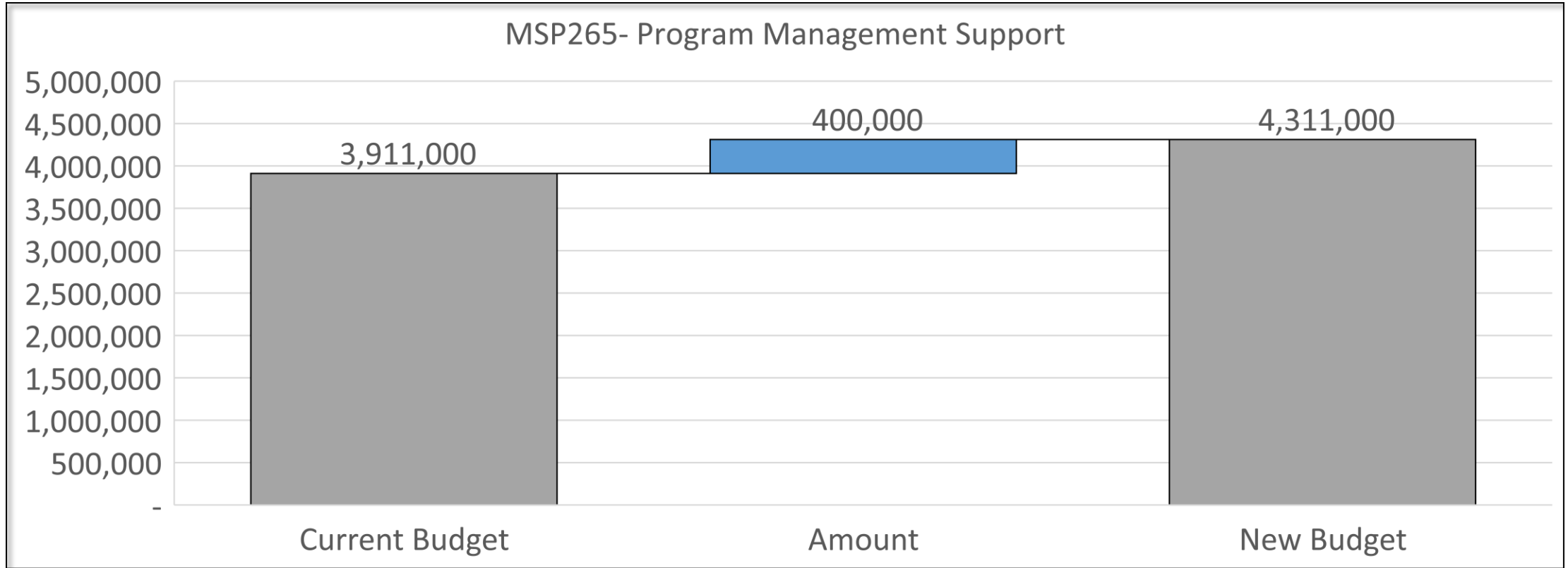
# Summary of Budget Request

Request seeks to:

- Transfer \$4.085 million from MSP283-ROW and Facility Opportunity Buy, MSP999- Capital Contingency, MSP273 Public Partnership Projects, and ICI001- Passenger Information Signs to various projects:
  - \$300 K from MSP283- ROW & Facility Opportunity Buy to:
    - MSP262- SL Central HQ Office
  - \$400 K from MSP999- Contingency to:
    - MSP265- Program Management Support
  - \$1.085 M from MSP273-Partnership Projects to:
    - MSP205- Tiger Program of Projects (700K)
    - MSP263- TOD Working Capital (300K)
    - MSP294- Planning Managed Reserve (85K)
  - \$2.3 M from ICI001- Passenger Information Signs to:
    - ICI229- Red/Green/Blue/FrontRunner Camera Systems
  - All funds exist within the current 2023 Capital Budget



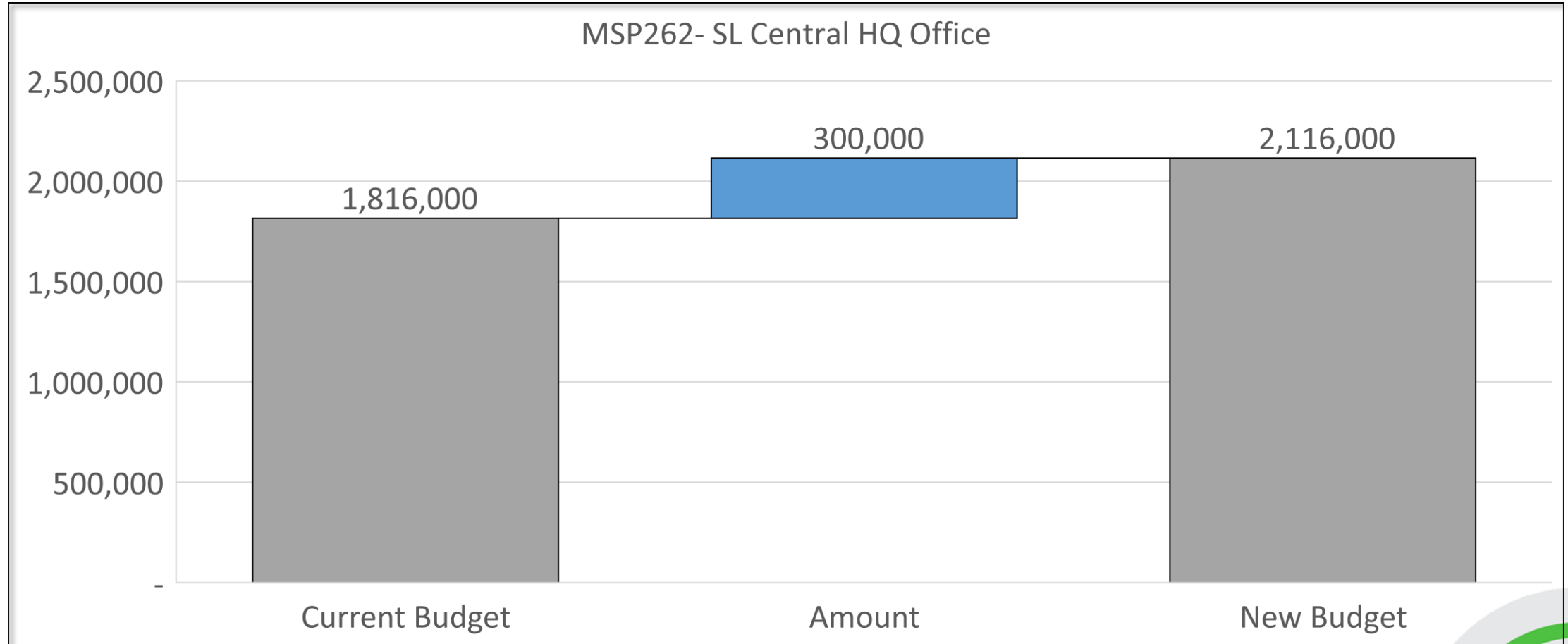
# MSP265- Program Management Support



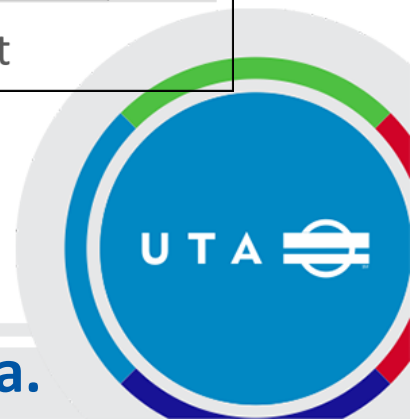
Project supports capital program as a whole. Adjustment needed to true up anticipated spend through end of year. Covers salaries and capital supporting initiatives such as specification updates, design criteria updates, or other special initiatives.



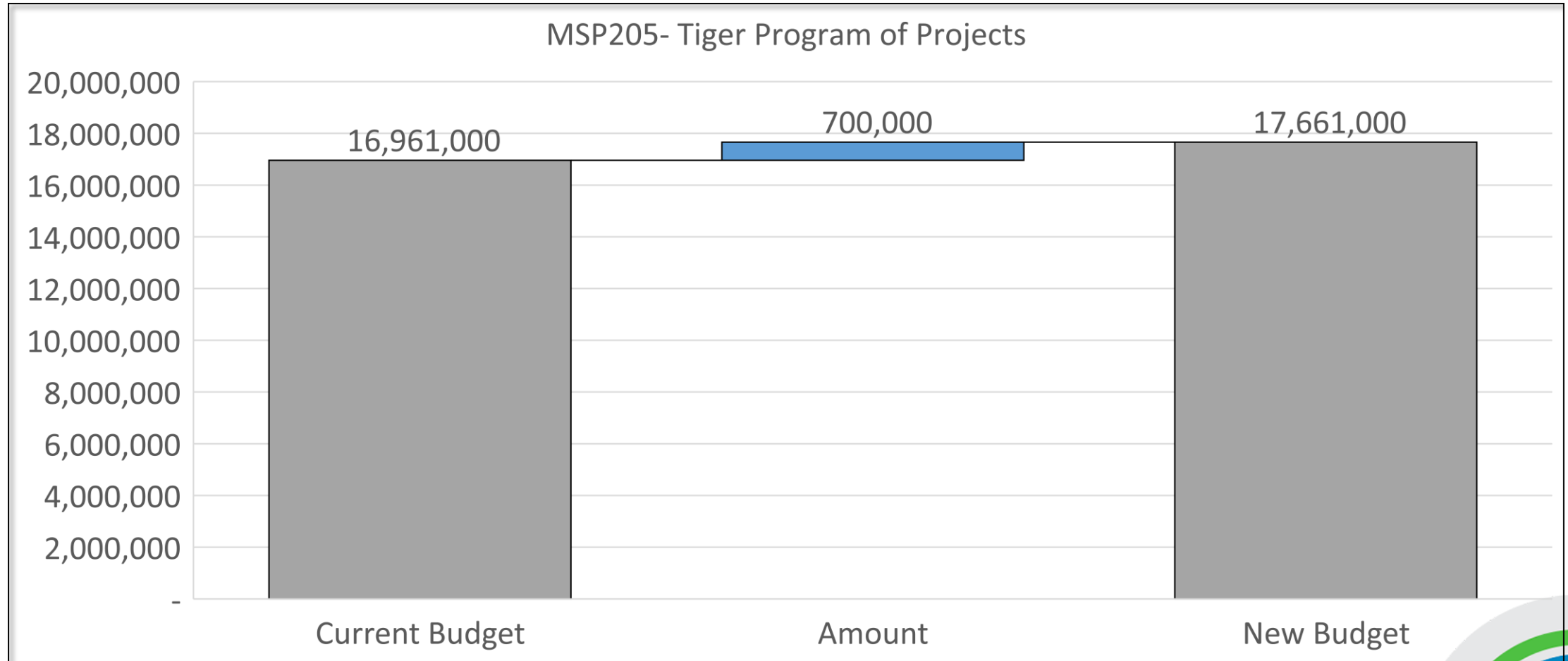
# MSP262- SL Central HQ Office



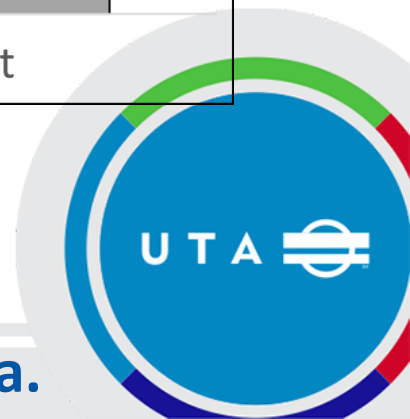
\$300K addition allows them to get to the 10% concept plan.



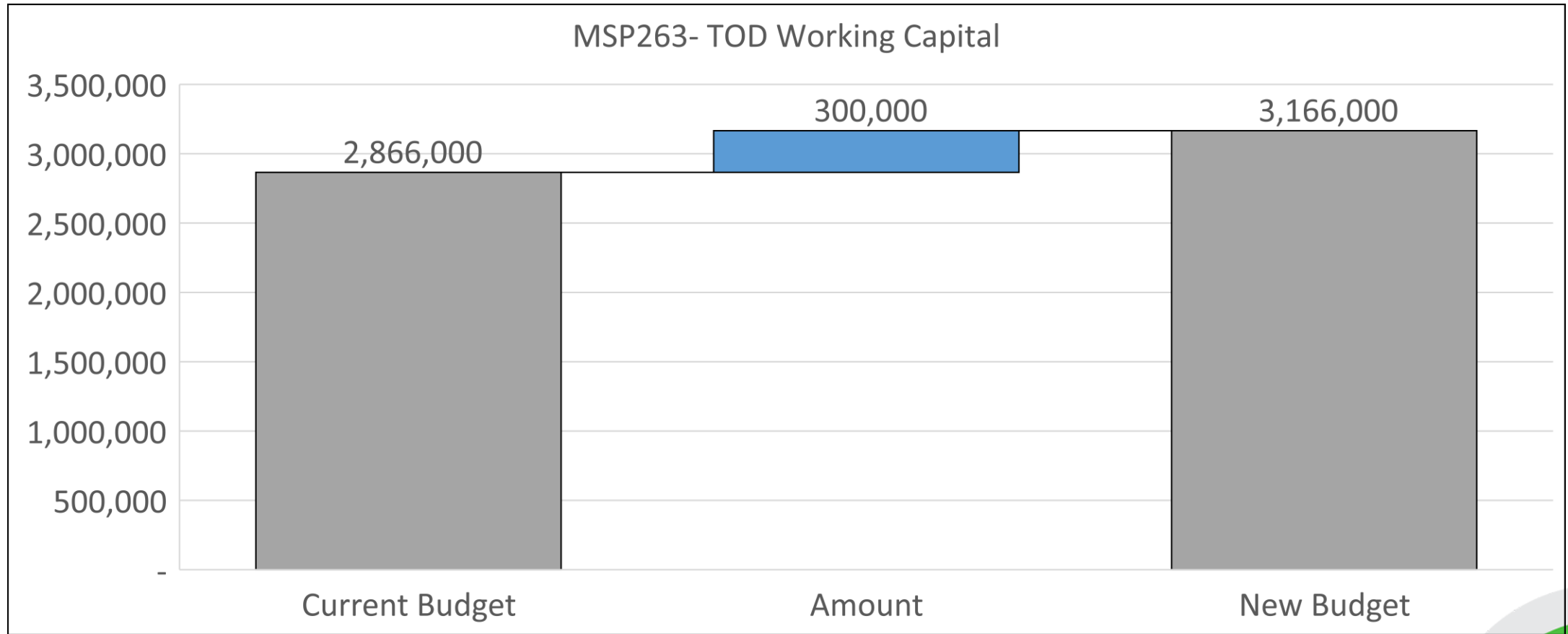
# MSP205- Tiger Program of Projects



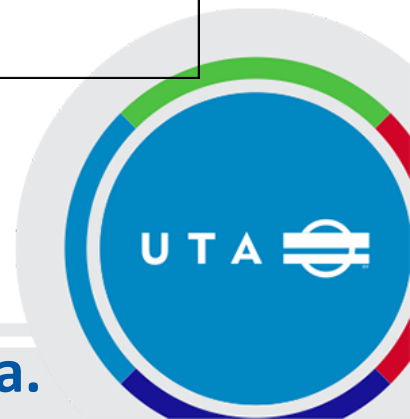
Used to fix settlement issue at Lehi Pedestrian Bridge



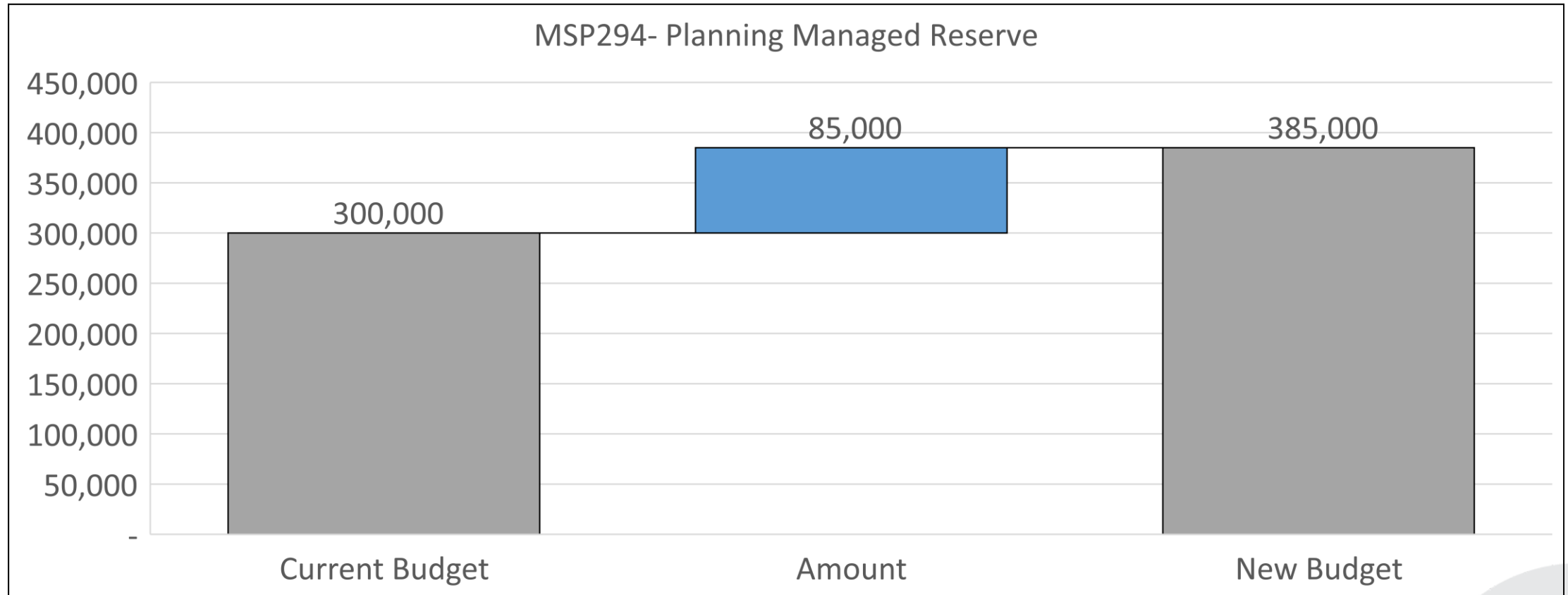
# MSP263- TOD Working Capital



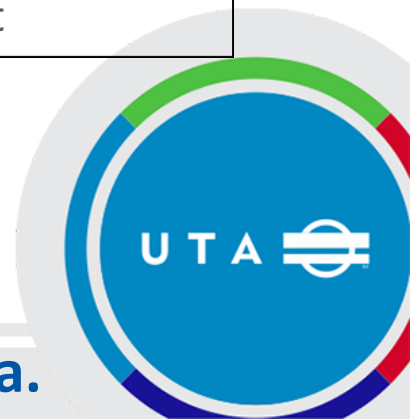
Helps with Clearfield TOD utility cost increases



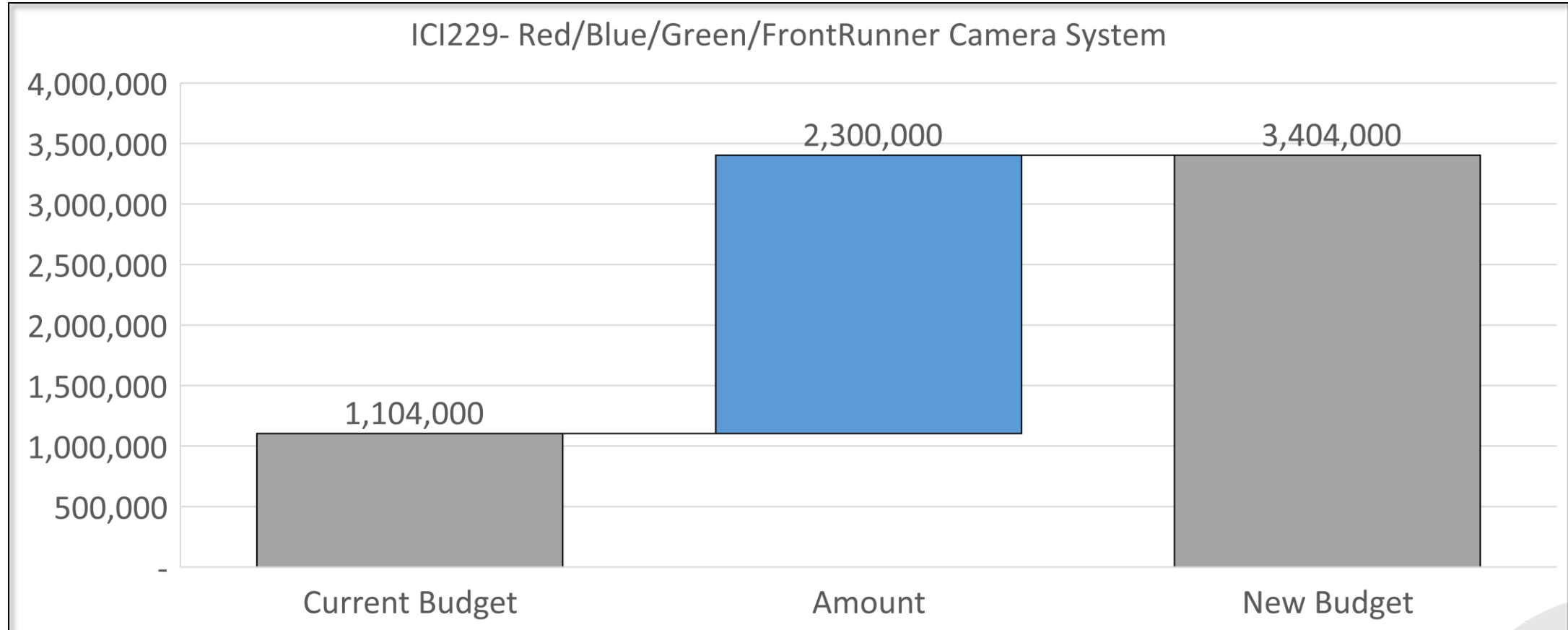
# MSP294- Planning Managed Reserve



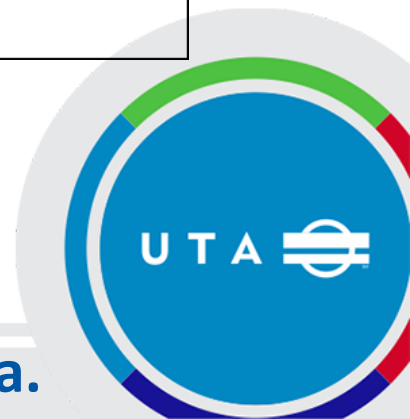
Partnering with Green Bike in SLC to relocate bikes at FLHQ to sidewalk location



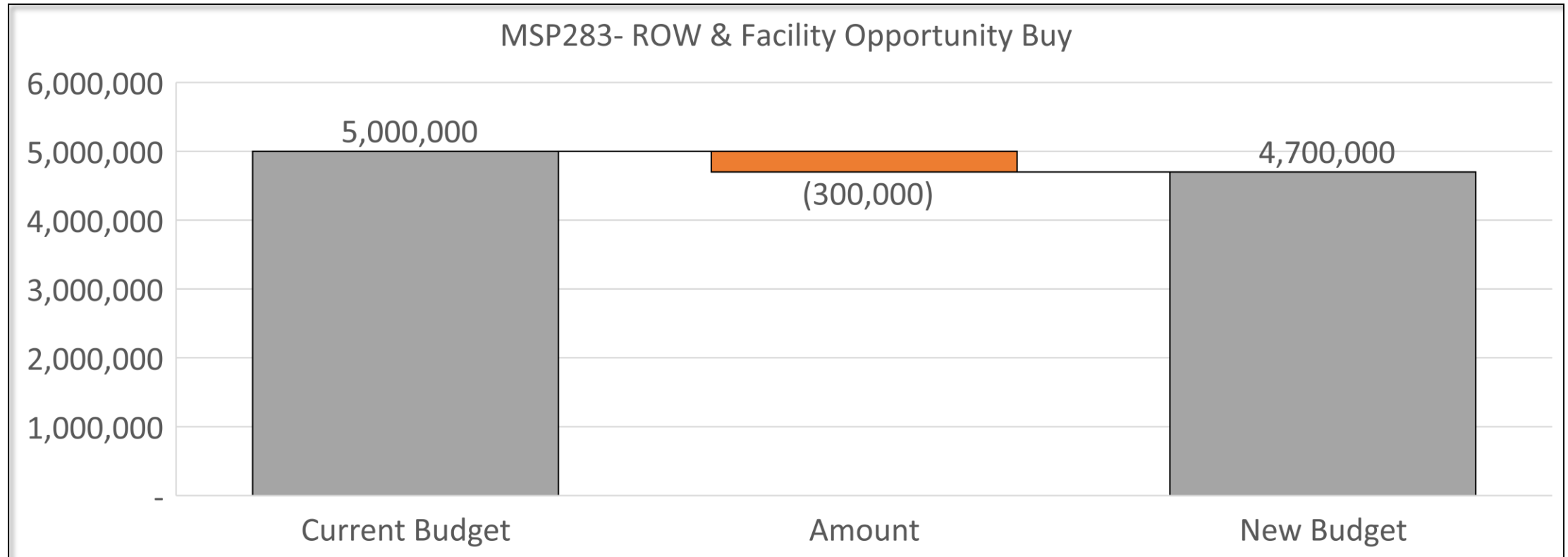
# ICI229- Red/ Green/ Blue/ FrontRunner Camera Systems



Used to address a project overage on materials. 2024-2028 plan amount reduced to offset additional funding shown here.



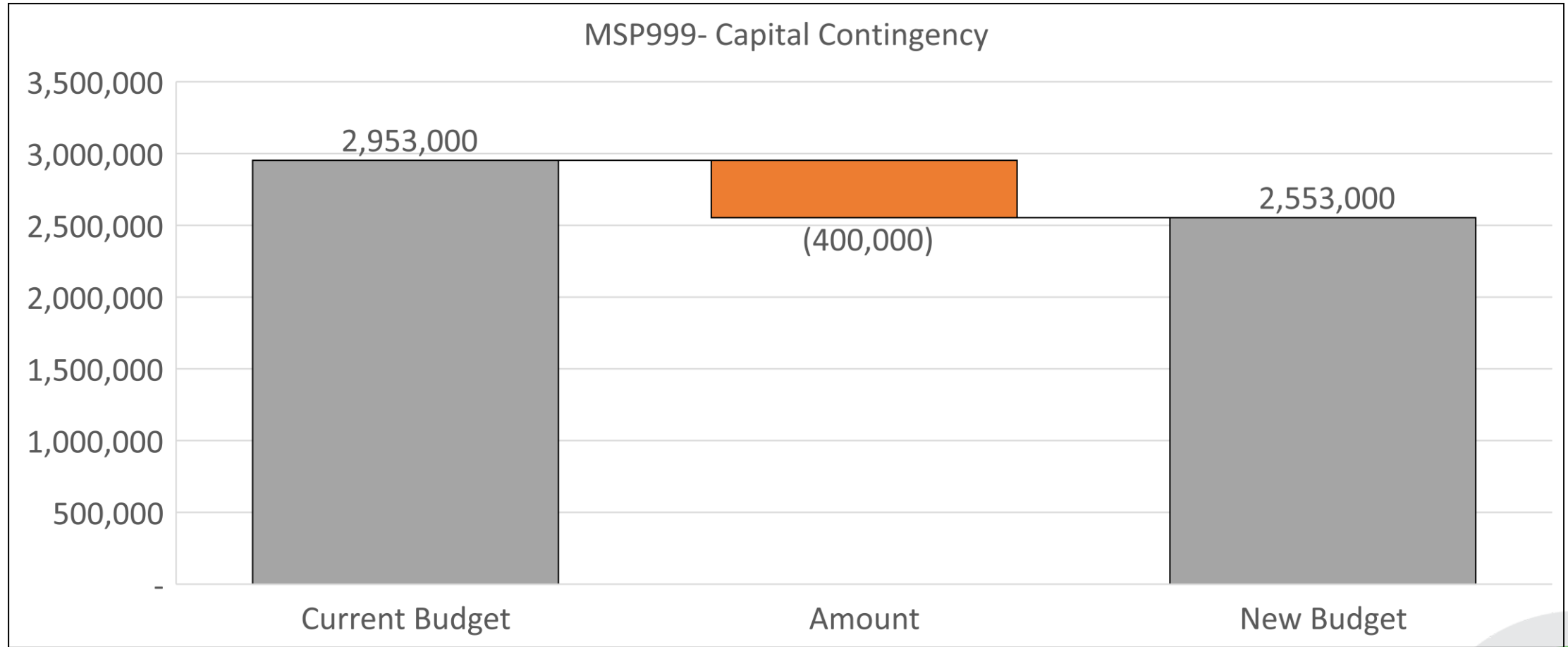
# MSP283- ROW & Facility Opportunity Buy



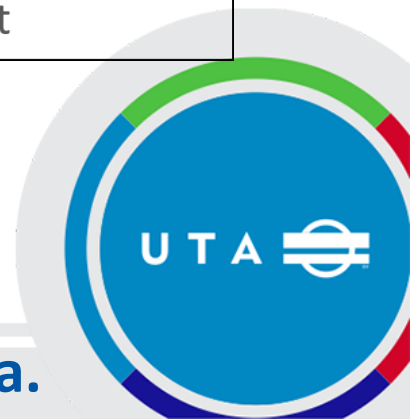
Fund source for MSP262- SL Central Office adjustment



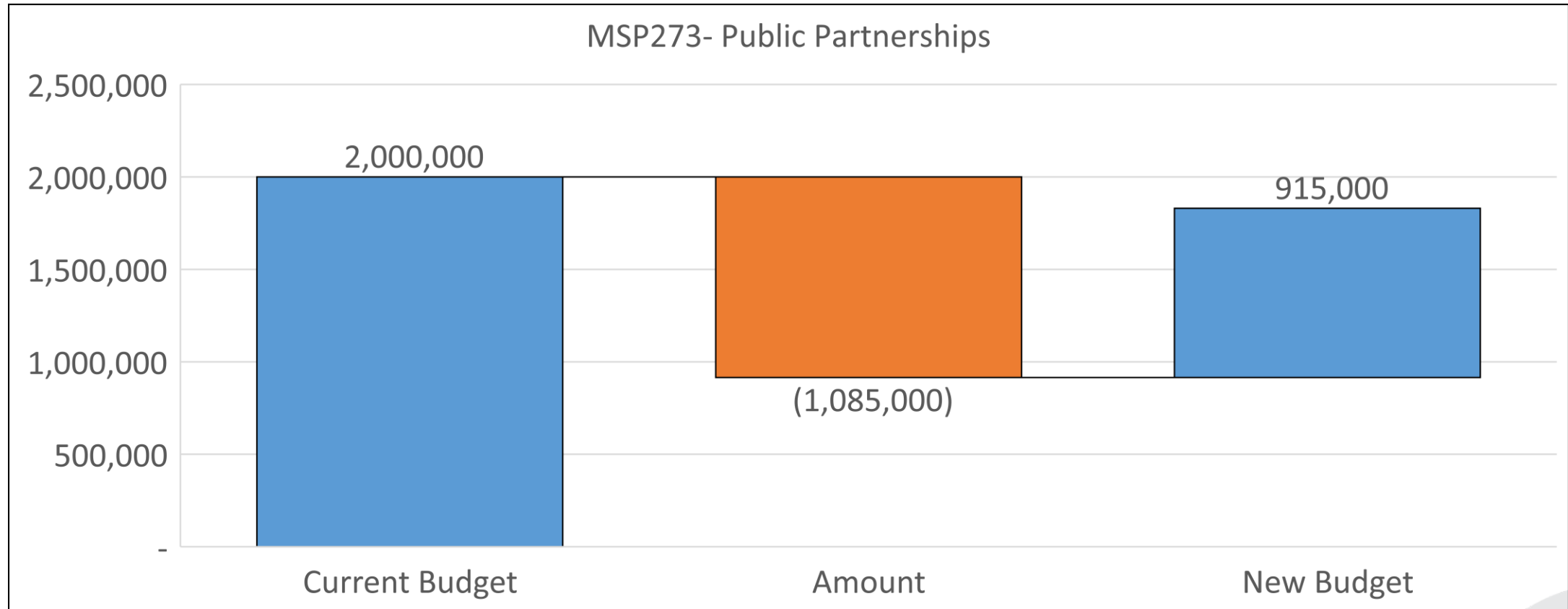
# MSP999- Contingency



Fund source for MSP265- Program Management Support adjustment.



# MSP273- Public Partnership Projects



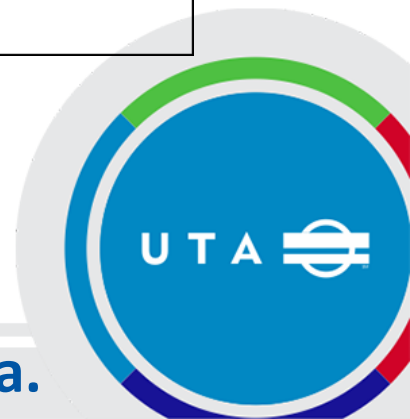
Fund source for MSP205- Tiger, MSP263- TOD Working Capital, & MSP294- Planning Managed Reserve adjustments



# ICI001- Passenger Information Signs



Project is programmed for \$3.2 M in the 2024-2028 plan. Fund transferring to ICI229- Camera Systems project



# Questions?



# **TBA2023-11-01**

## **Technical Budget Adjustment for Capital Budget Transfers**

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### **Recommended Action (by acclamation)**

Motion to approve TBA2023-11-01 Technical Budget Adjustment for Capital Budget Transfers, as presented

