

Financial Report – July 2021



Operating

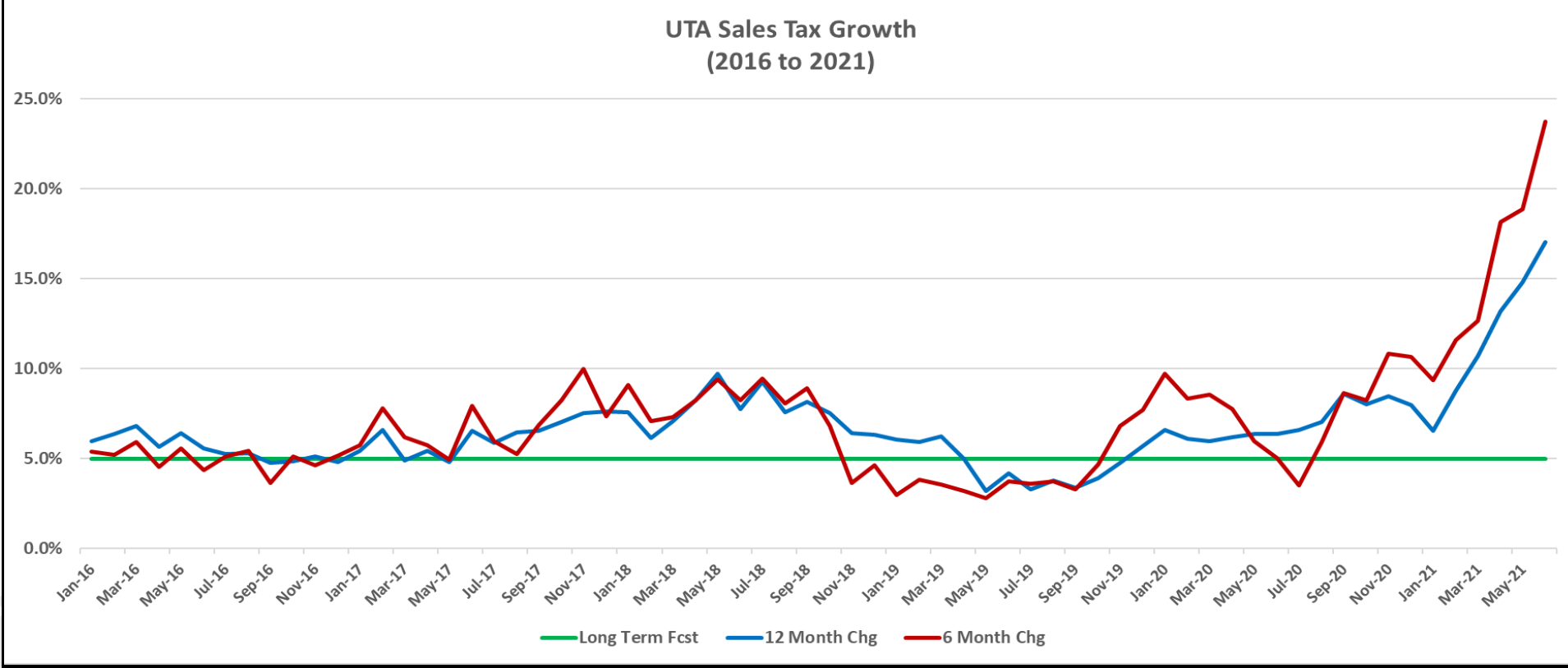


UTA Board Dashboard

July 2021

UTAH TRANSIT AUTHORITY

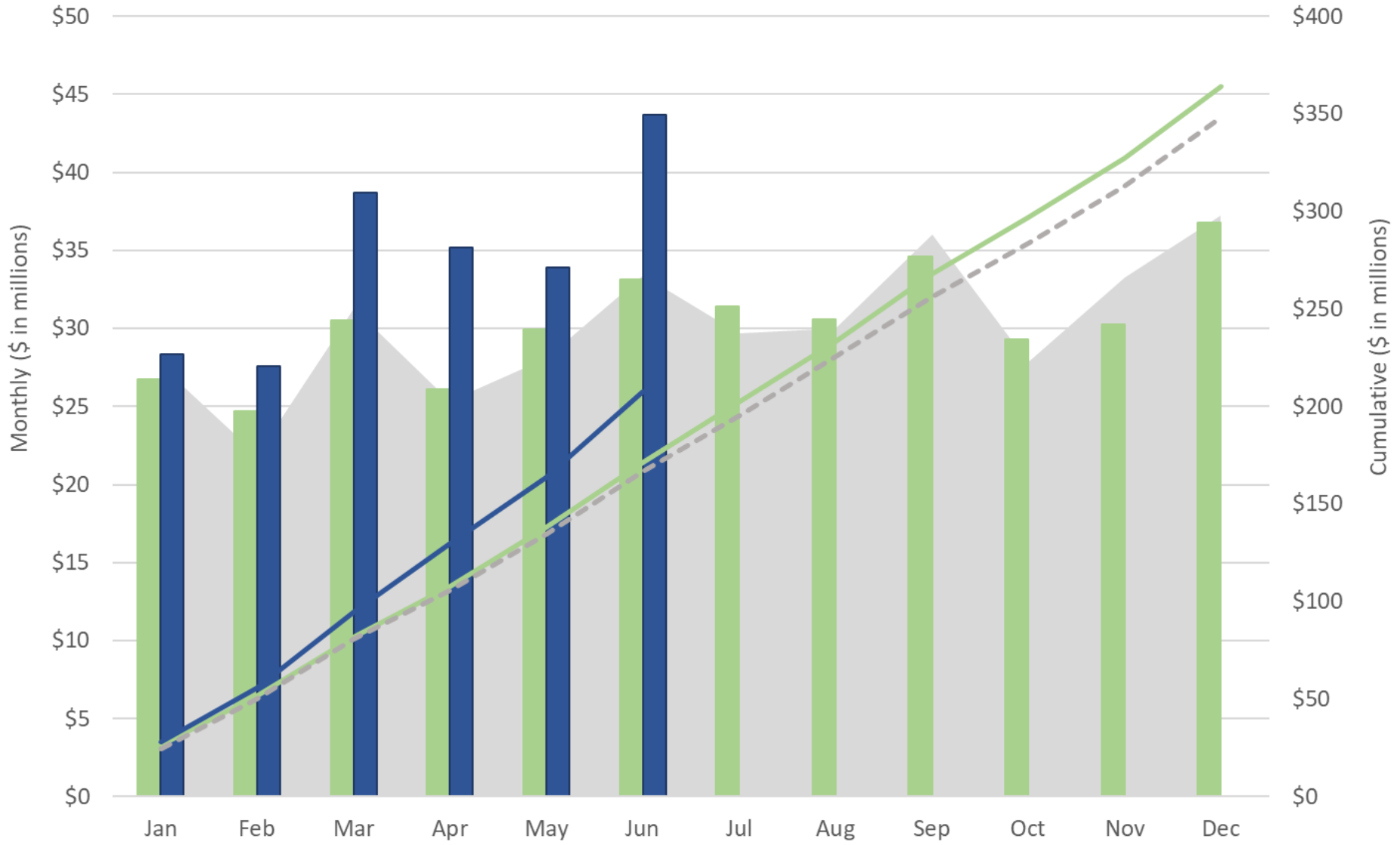
Financial Metrics	July				YTD			
	Actual	Budget	Fav/ (Unfav)	%	Actual	Budget	Fav/ (Unfav)	%
Sales Tax (June '21 mm \$)	\$ 43.7	\$ 33.2	\$ 10.50	31.7%	\$ 207.4	\$ 171.1	\$ 36.25	21.2%
Fare Revenue (mm)	\$ 2.6	\$ 2.6	\$ 0.01	0.2%	\$ 16.9	\$ 18.0	\$ (1.13)	-6.3%
Operating Exp (mm)	\$ 24.9	\$ 26.5	1.61	6.1%	\$ 174.7	\$ 187.3	\$ 12.60	6.7%
Subsidy Per Rider (SPR)	\$ 11.63	\$ 15.06	\$ 3.43	22.8%	\$ 12.70	\$ 15.06	\$ 2.36	15.7%
UTA Diesel Price (\$/gal)	\$ 3.06	\$ 2.25	\$ (0.81)	-36.1%	\$ 2.38	\$ 2.25	\$ (0.13)	-5.6%
Operating Metrics	July Actual	Jul-20	F/ (UF)	%	YTD Actual	YTD 2020	F/ (UF)	%
Ridership (mm)	1.92	1.39	0.5	38.0%	12.43	15.41	(3.0)	-19.3%
Alternative Fuels	CNG Price (Diesel Gal Equiv)		\$ 3.06					



Sales Tax

- 2020 Actual
- Mo Budget
- Mo Actuals
- Cum Budget
- Cum Actual
- - - Cum 2020

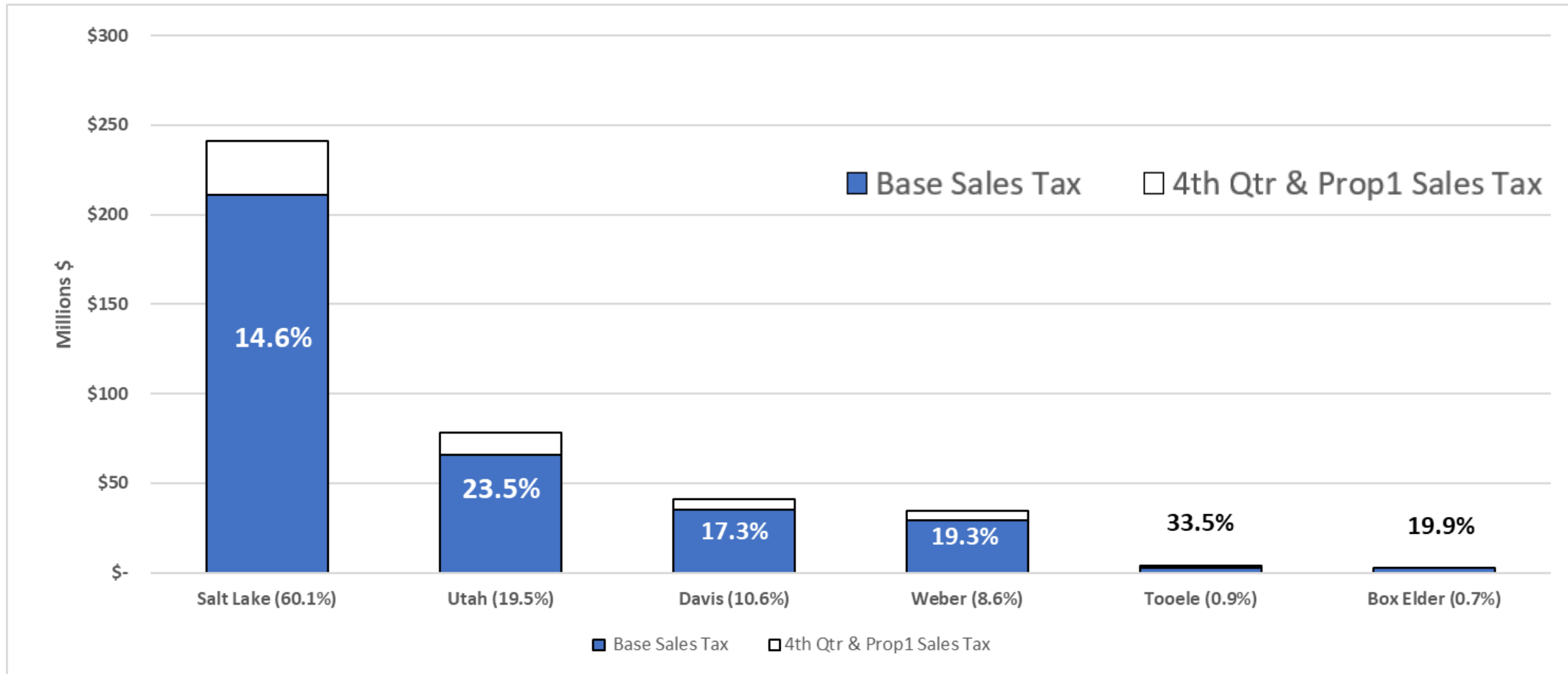
2021 Sales Tax June (YTD Variance +\$36.3 million)



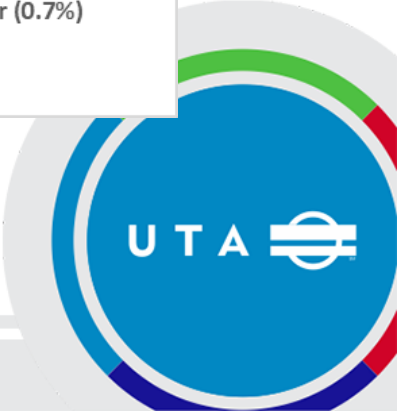
UTAH TRANS



Sales Tax Collections (Percentage Growth for 12 months ended June 30, 2021*)



- % growth in base sales tax revenues over prior year
- (includes impact of Prop1 and 4th quarter rate changes in 2019)

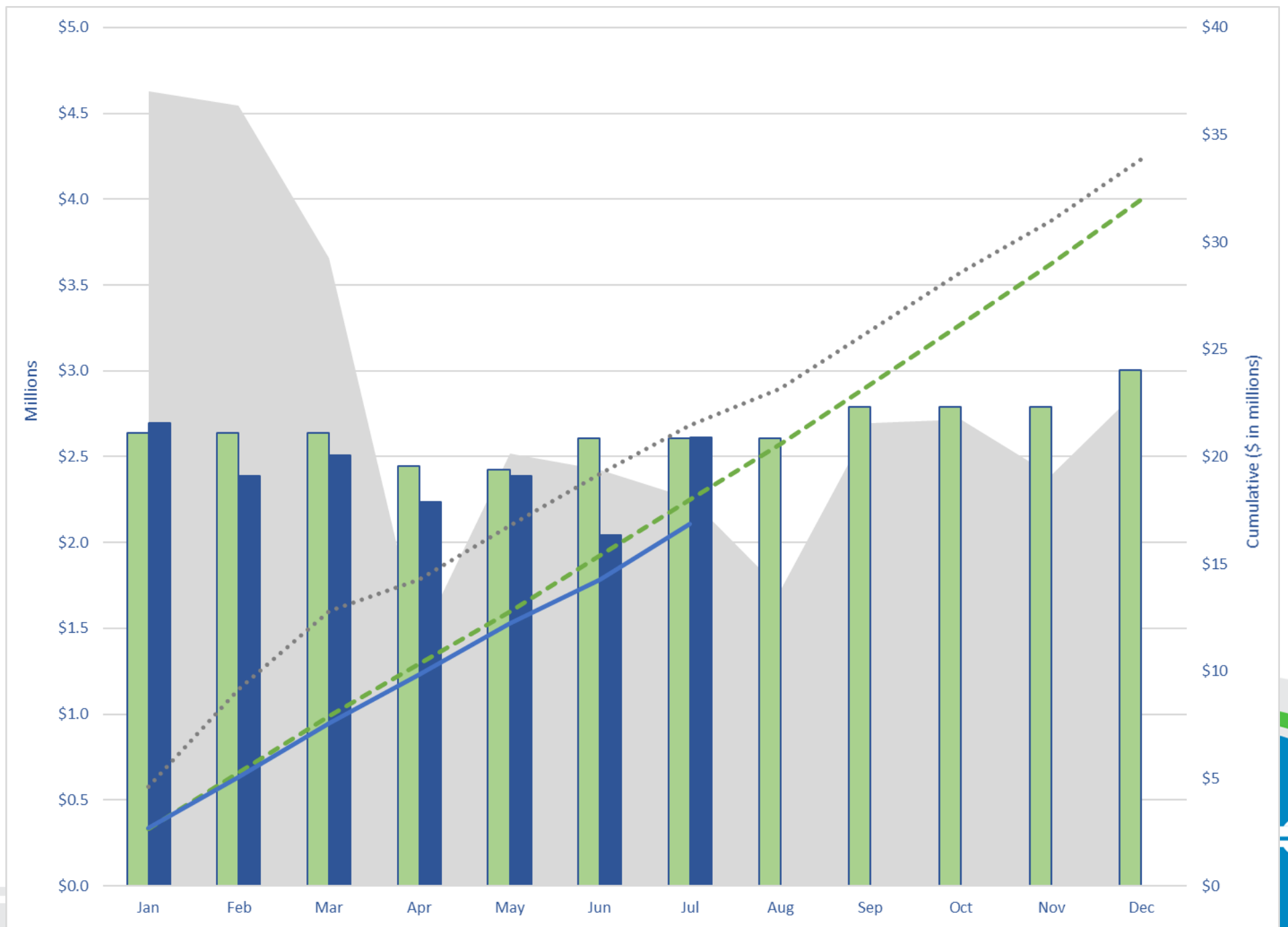


2021 Passenger Revenues

(July YTD Variance = (\$1.1 million)

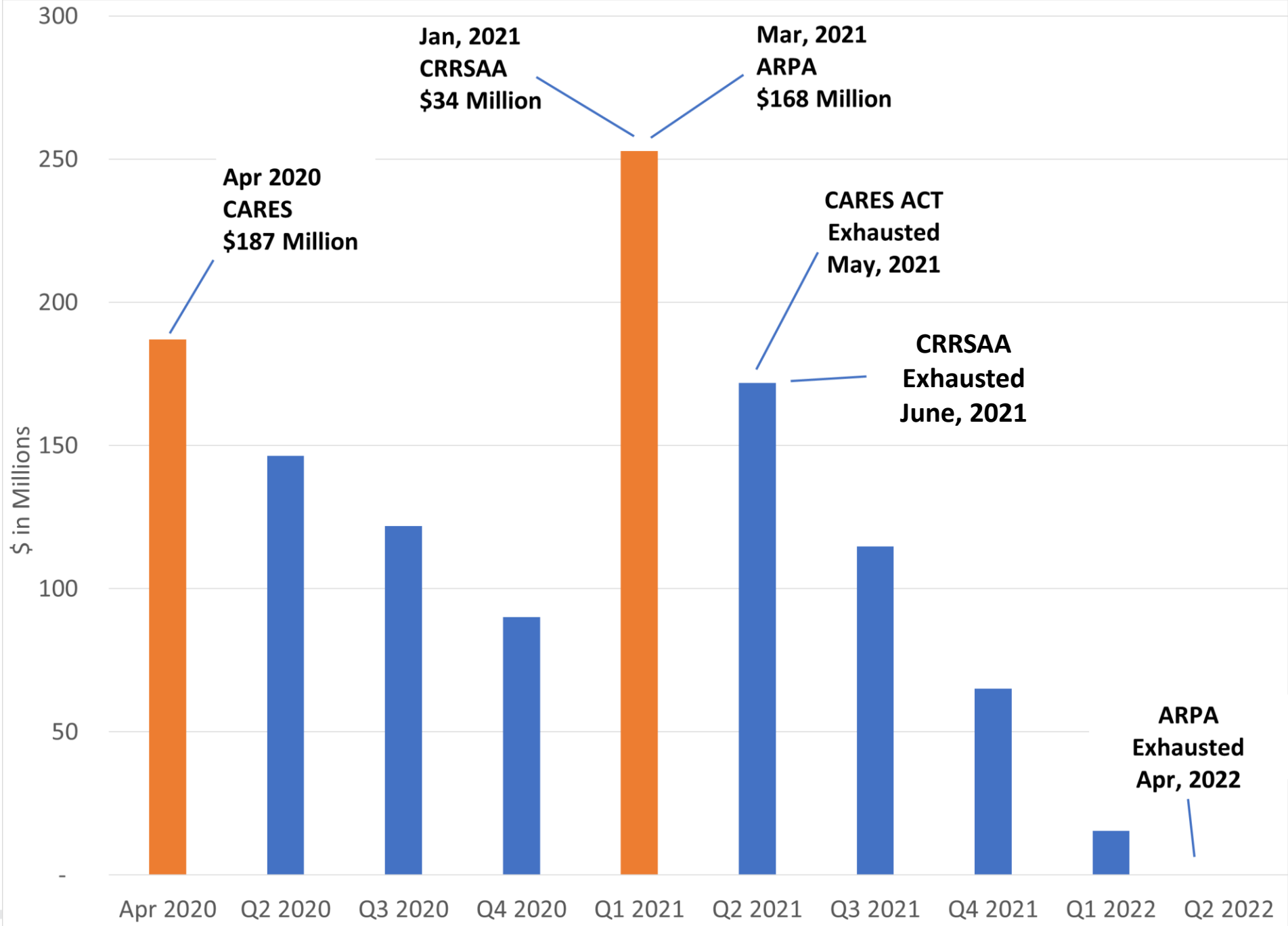
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- 2020 Actual
- Mo Budget
- Mo Actuals
- Cum Budget
- Cum Actual
- Cum 2020



2020 - 2021 Stimulus Funds

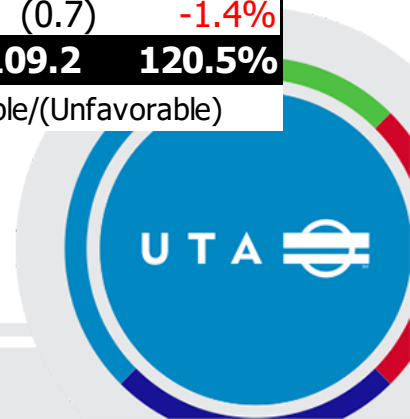
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MONTHLY RESULTS						FISCAL YEAR 2021 Dollars in Millions	YEAR-TO-DATE RESULTS				
Prior Year Actual	Current Year				Prior Year Actual		Current Year				
	Actual	Budget	Variance				Actual	Budget	Variance		
Revenue											
\$ 38.7	\$ 35.4	\$ 31.4	\$ 4.0	12.8%	Sales Tax <i>(July accrual)</i>	\$ 179.3	242.8	\$ 202.6	\$ 40.3	19.9%	
2.3	2.6	2.6	0.0	0.2%	Fares	21.5	16.9	18.0	(1.1)	-6.3%	
12.2	19.0	14.3	4.7	32.9%	Federal	83.2	157.0	100.0	57.0	57.0%	
(1.4)	6.4	1.4	5.0	354.3%	Other	6.3	11.0	9.8	1.2	12.5%	
\$ 51.7	\$ 63.4	\$ 49.7	\$ 13.7	27.5%	TOTAL REVENUE	\$ 290.3	\$ 427.7	\$ 330.4	\$ 97.3	29.5%	
Expense											
\$ 12.4	\$ 13.5	\$ 13.2	\$ (0.3)	-2.2%	Salary/Wages	\$ 90.1	\$ 90.3	\$ 92.4	\$ 2.0	2.2%	
5.8	6.3	6.3	(0.0)	0.0%	Fringe Benefits	42.4	43.9	43.7	(0.1)	-0.3%	
2.2	2.2	2.0	(0.1)	-7.1%	Services	11.8	13.3	17.4	4.1	23.5%	
1.8	1.1	1.9	0.8	42.2%	Parts	13.1	10.8	13.2	2.3	17.8%	
1.2	1.0	1.8	0.8	42.6%	Fuel	9.0	11.8	13.2	1.4	10.9%	
0.5	0.4	0.5	0.1	28.5%	Utilities	3.5	3.4	3.5	0.0	1.4%	
1.3	1.1	1.7	0.6	34.4%	Other	5.5	6.0	9.4	3.4	36.5%	
(0.8)	(0.6)	(0.8)	0.2	-30.1%	Capitalized Cost	(6.2)	(4.8)	(5.5)	0.6	-11.8%	
\$ 24.4	\$ 24.9	\$ 26.5	\$ 1.6	6.1%	TOTAL EXPENSE	\$ 169.2	\$ 174.7	\$ 187.3	\$ 12.6	6.7%	
\$ 8.6	\$ 7.5	\$ 7.3	\$ (0.2)	-3.0%	Debt Service	\$ 62.1	\$ 53.2	\$ 52.5	\$ (0.7)	-1.4%	
\$ 18.7	\$ 31.0	\$ 15.9	\$ 15.1	94.7%	Contrib. Capital/Reserve:	\$ 59.0	\$ 199.8	\$ 90.6	\$ 109.2	120.5%	

Favorable/(Unfavorable)

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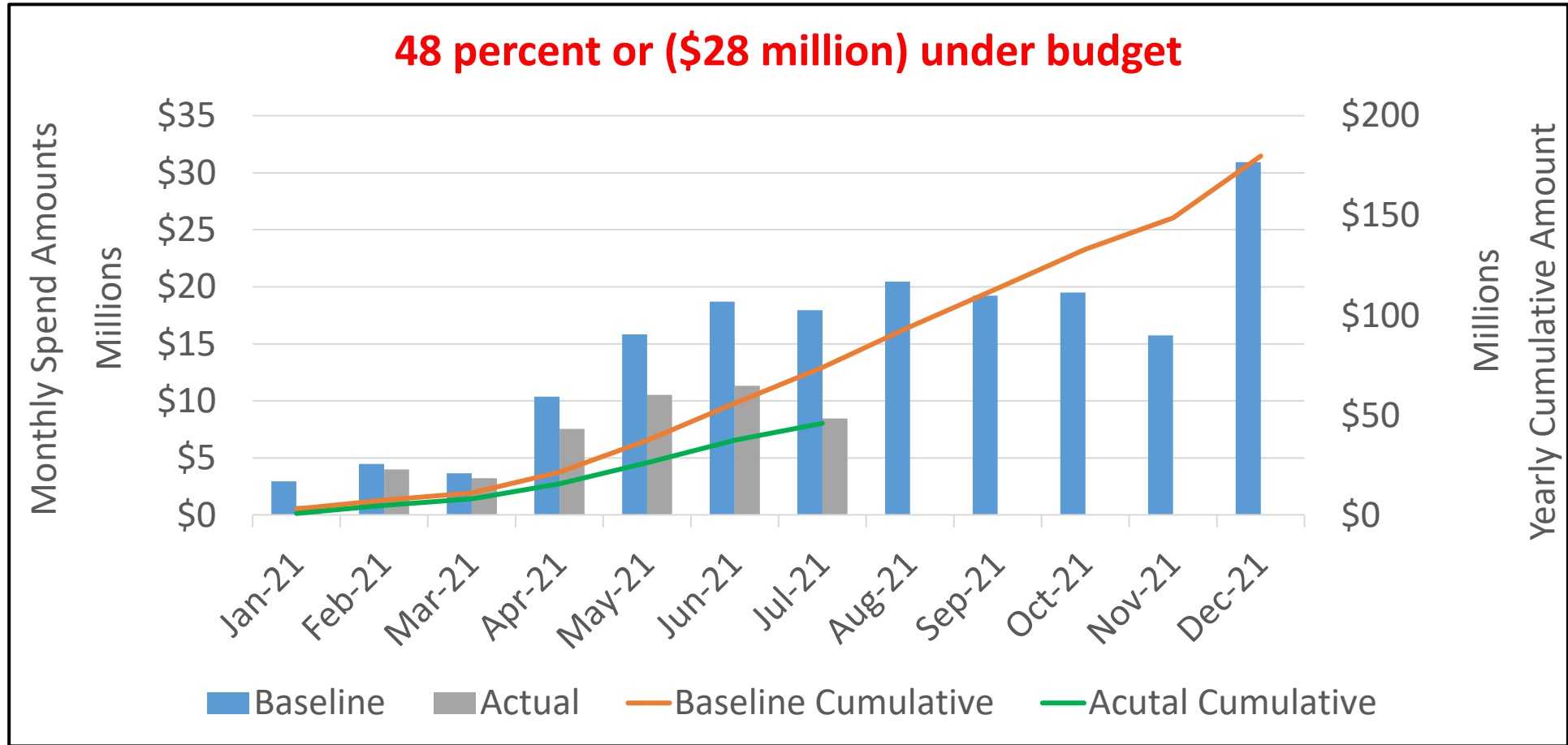
Questions?



Capital

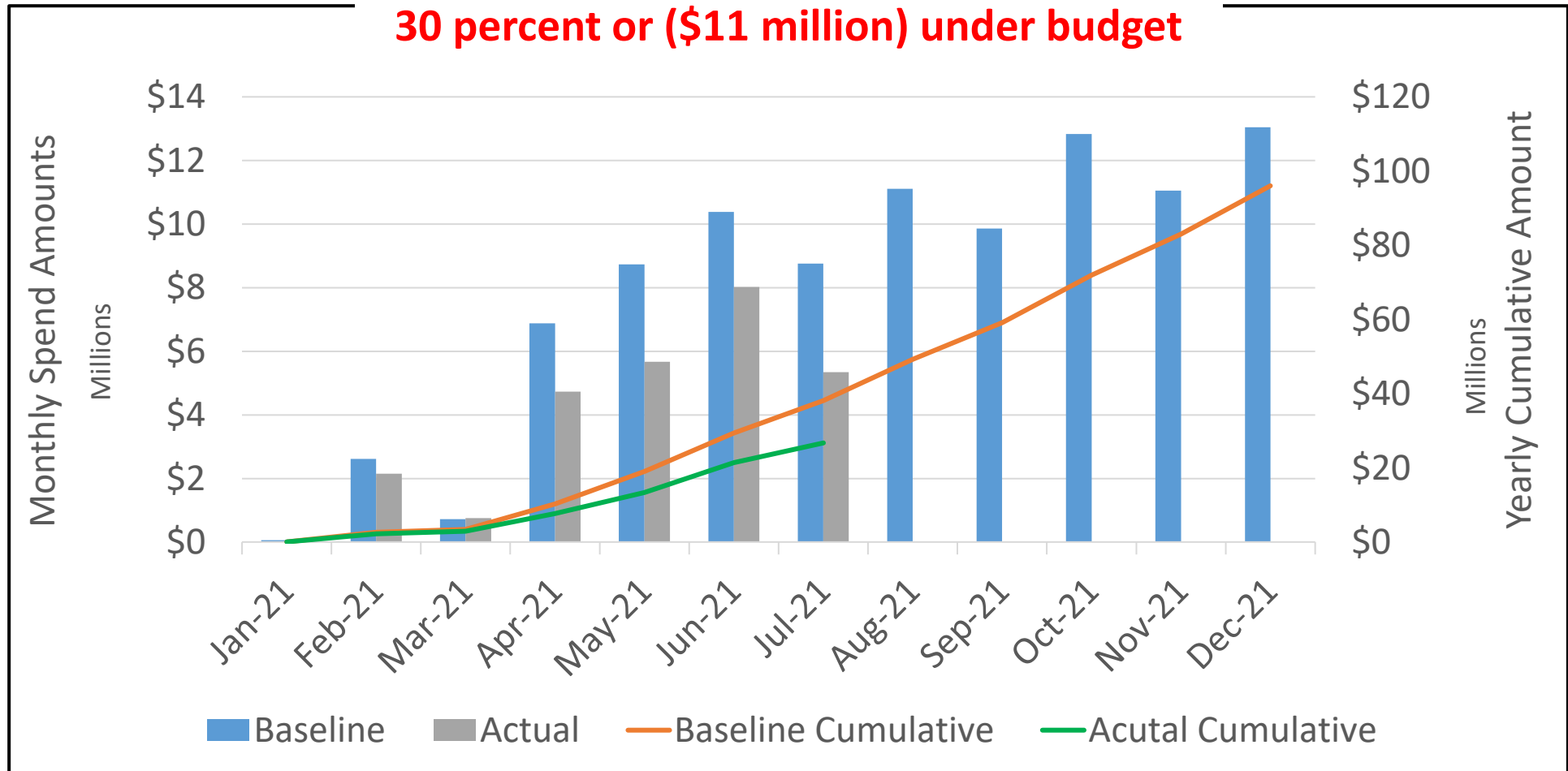


Program Summary

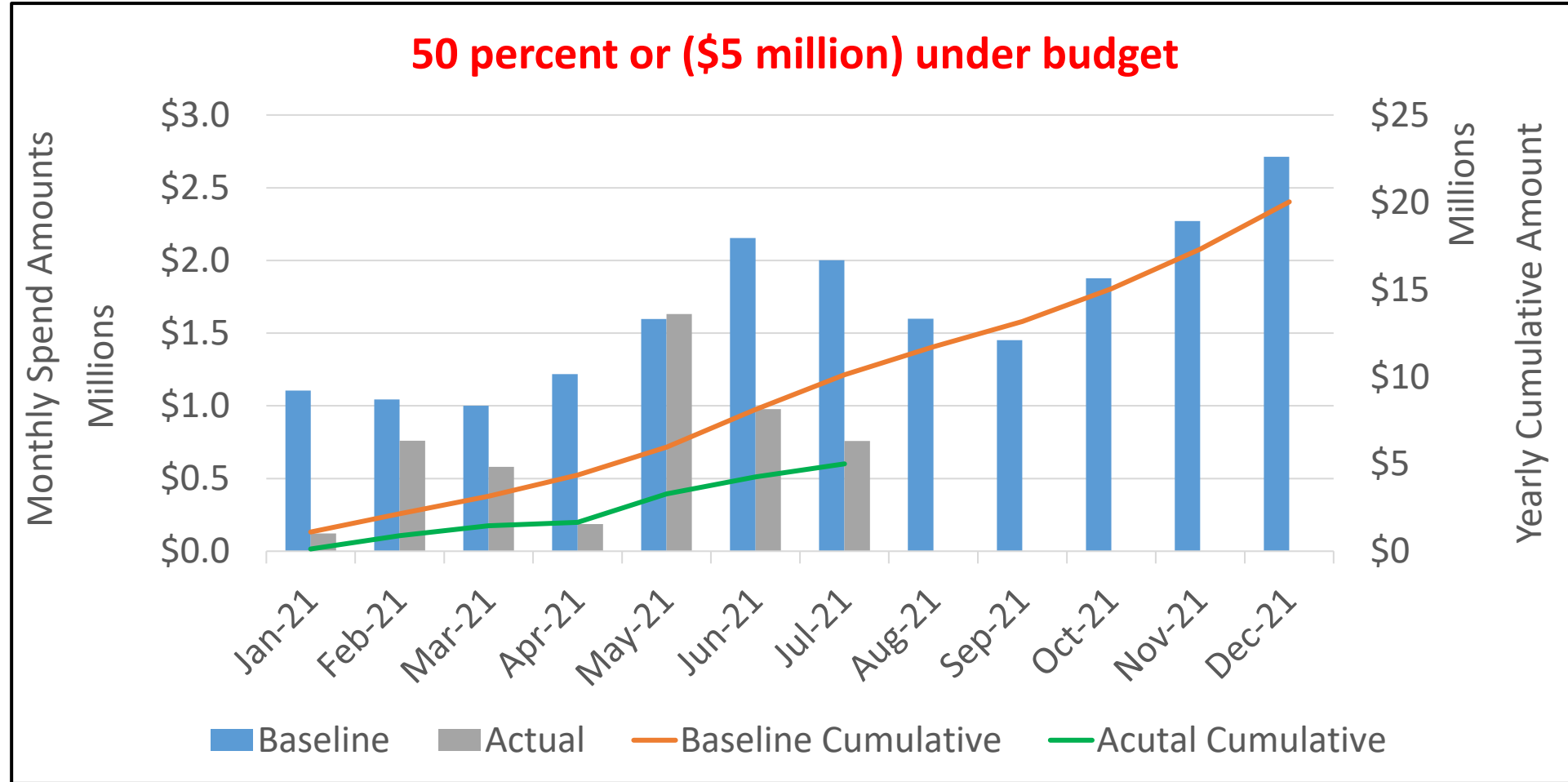


Major Capital Projects

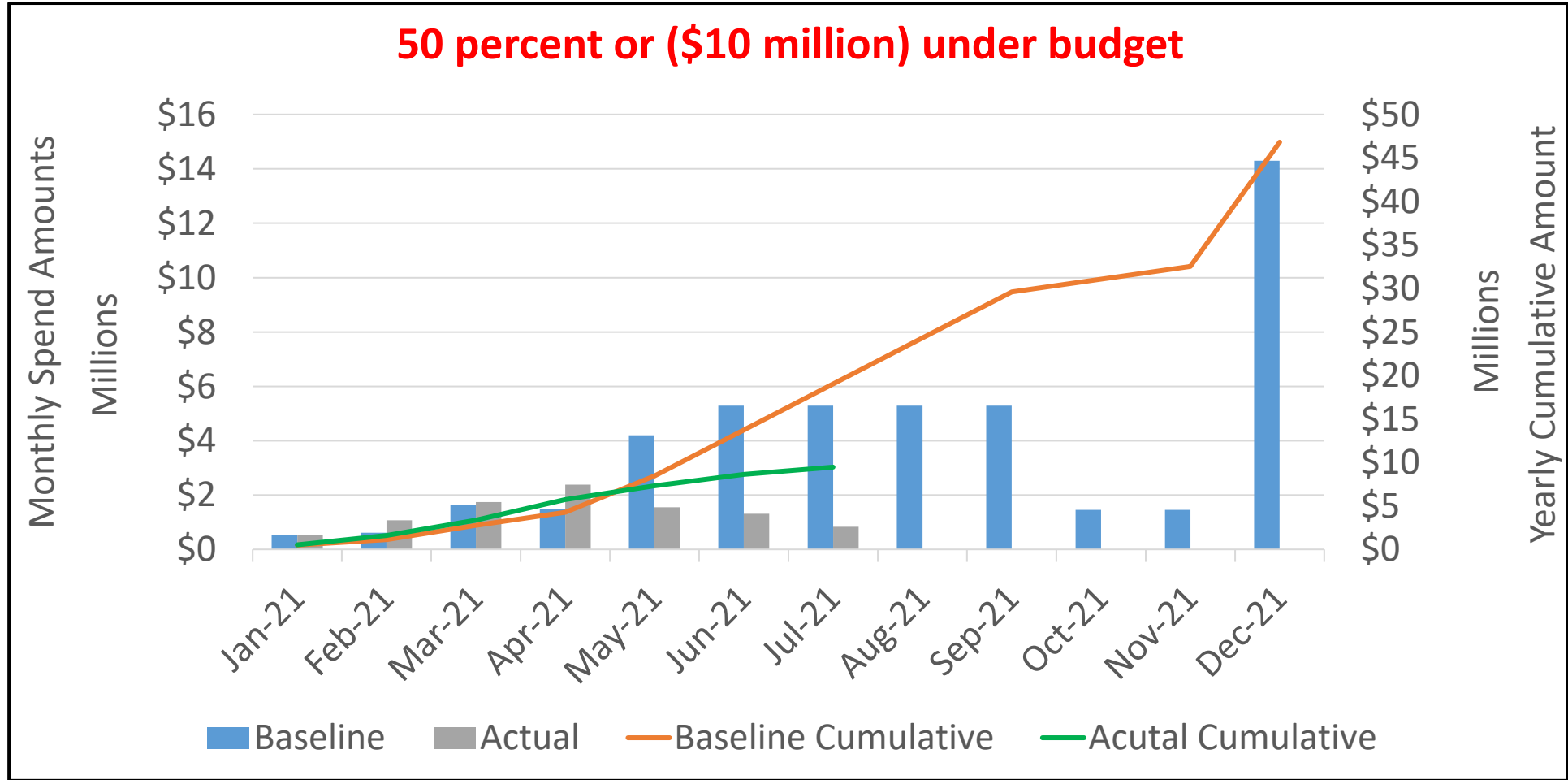
30 percent or (\$11 million) under budget



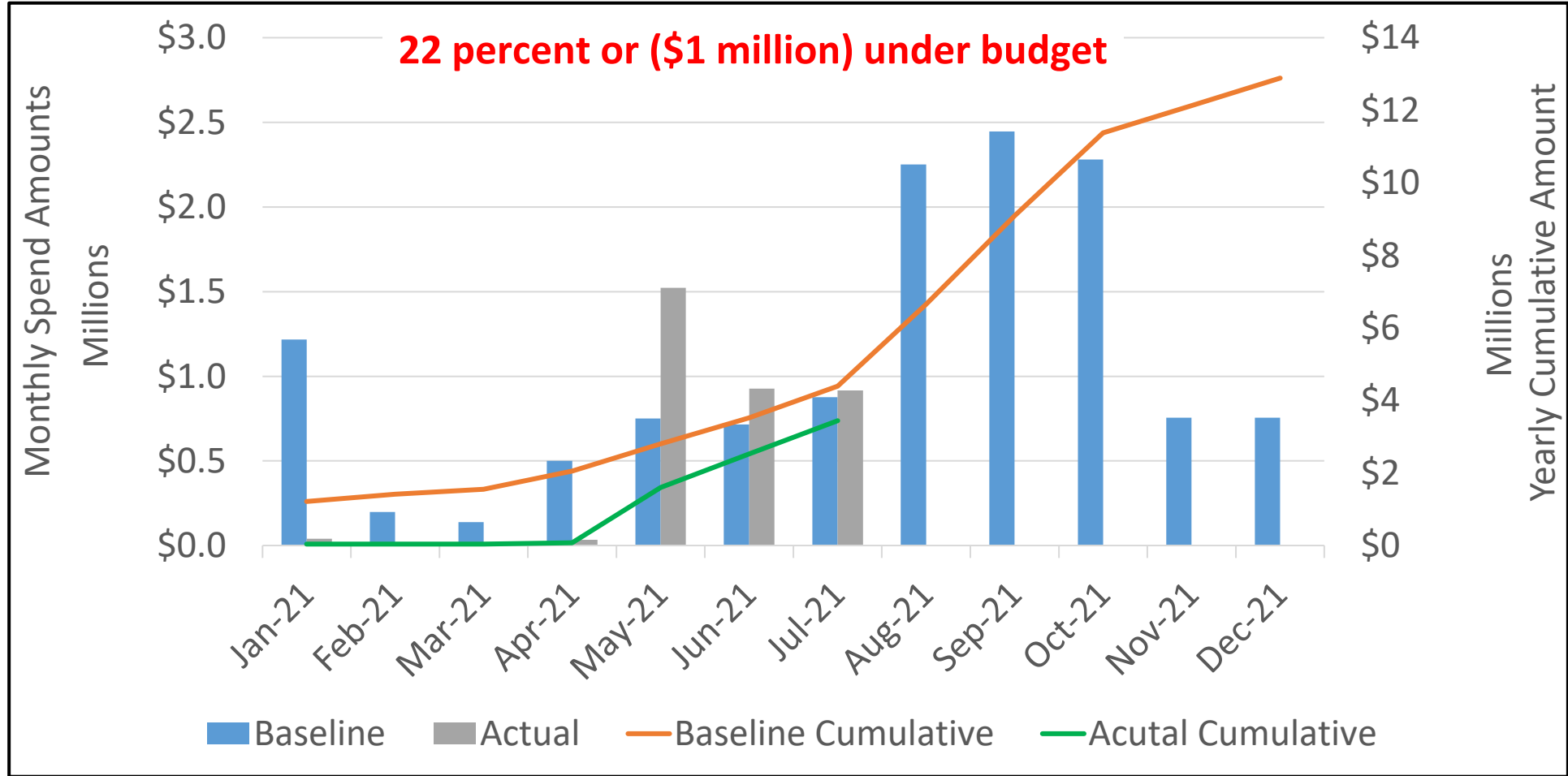
Capital Projects



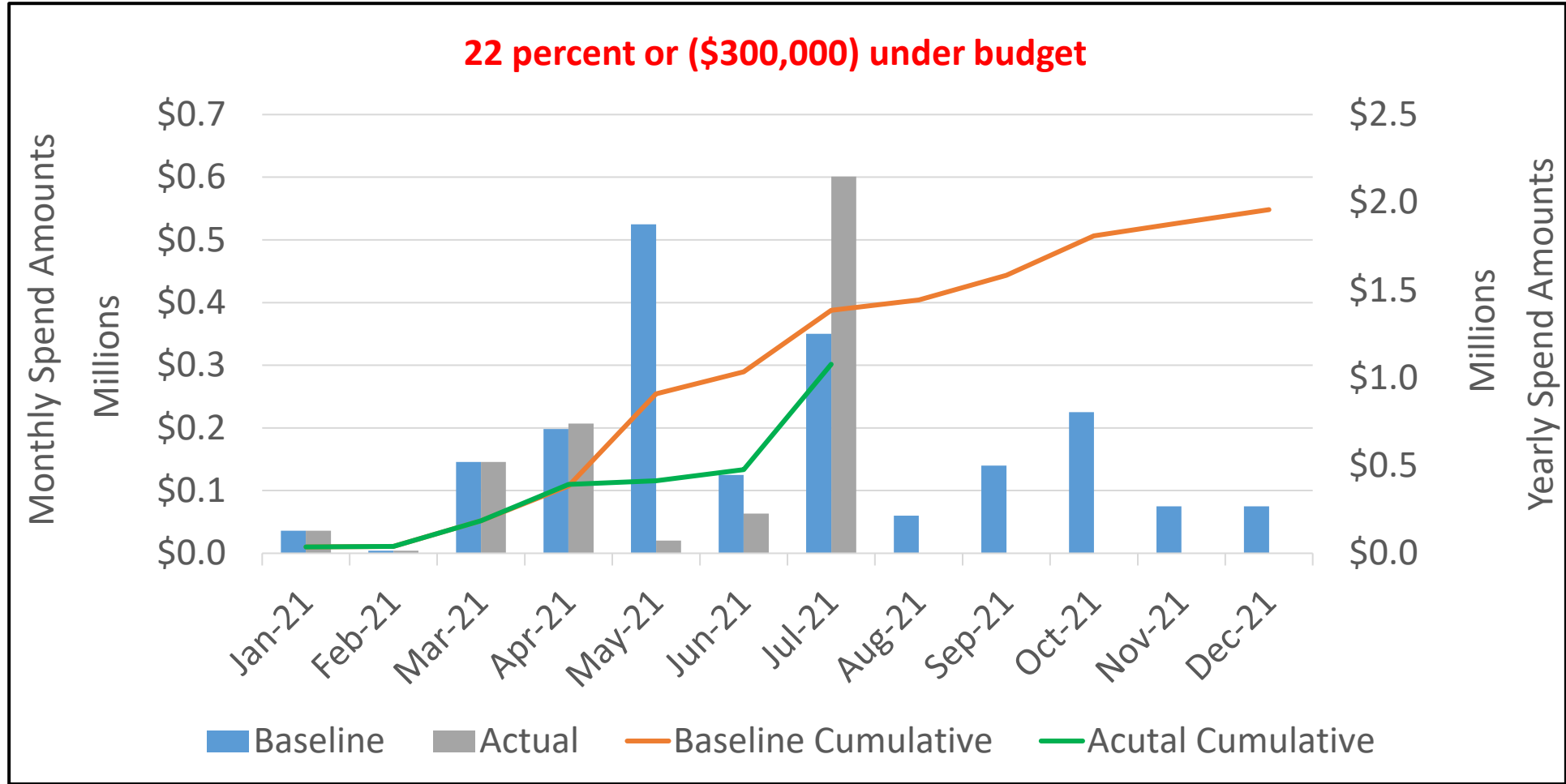
Revenue/Service Vehicle Projects



Infrastructure SGR Projects

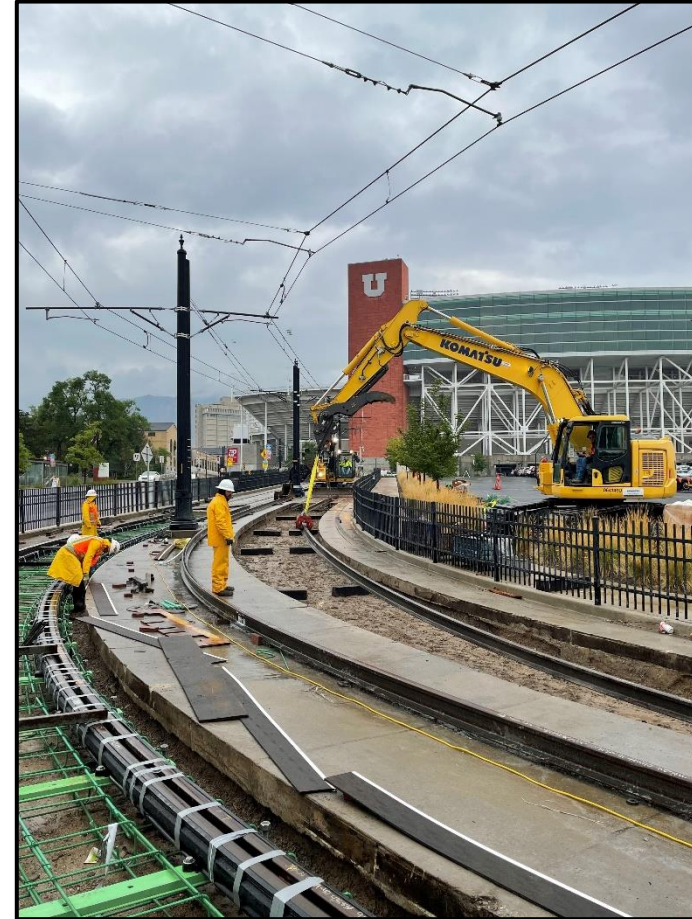


IT Projects



Projects Highlights- Rail Infrastructure

- Rail Rehab and Replacement
 - University Curve Replacement
 - 4 of the 6 major curves have been replaced
 - 2 more minor ones still need to occur as well.



Project Highlights

- Grade Crossing Replacements
 - This is at 2700 West on the Red line

