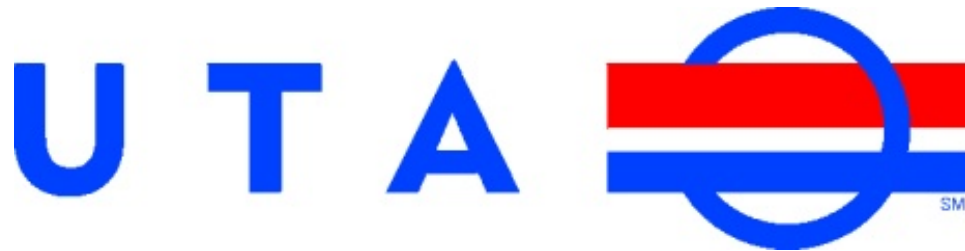


# **Utah Transit Authority**

## **Financial Statement**

(Unaudited)

April 30, 2023



KEY ITEM REPORT  
(UNAUDITED)  
As of April 30, 2023

EXHIBIT 1-1

	2023 YTD ACTUAL	2023 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (12,965,743)	\$ (12,323,268)	\$ 642,475	5%
2 Operating Expenses	124,519,950	130,479,473	5,959,523	5%
3 Net Operating Income (Loss)	(111,554,207)	(118,156,205)	6,601,998	6%
4 Capital Revenue	(7,767,173)	(85,383,167)	(77,615,994)	-91%
5 Capital Expenses	63,650,425	106,332,333	42,681,908	40%
6 Net Capital Income (Loss)	(55,883,253)	(20,949,167)	(34,934,086)	-167%
7 Sales Tax	(150,832,424)	(145,854,001)	4,978,423	3%
8 Other Revenue	(17,841,837)	(6,293,000)	11,548,837	184%
9 Debt Service	26,974,341	26,621,219	(353,122)	-1%
10 Sale of Assets	1,934,137	-	(1,934,137)	
11 Net Non-Operating Income (Loss)	139,765,783	125,525,782	14,240,001	11%
12 Contribution to Cash Balance	<u>\$ (27,671,677)</u>	<u>\$ (13,579,590)</u>	<u>\$ (14,092,087)</u>	<u>104%</u>
13 Amortization	3,881,958			
14 Depreciation	46,047,322			
15 Total Non-cash Items	<u>\$ 49,929,280</u>			

STATISTICS

RIDERSHIP

2022 Actual	April 2023	April 2022	Difference	2023 YTD	2022 YTD	Difference
16 31,439,554	2,687,930	2,485,689	202,241	11,040,948	9,947,442	1,093,506

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 124,519,950
18 Less: Passenger Revenue	(12,191,743)
19 Subtotal	112,328,207
20 Divided by: Ridership	÷ 11,040,948
21 Subsidy per Rider	<u>\$ 10.17</u>

SUMMARY FINANCIAL DATA  
(UNAUDITED)  
As of April 30, 2023

EXHIBIT 1-2

**BALANCE SHEET**

	<u>4/30/2023</u>	<u>4/30/2022</u>
<b>CURRENT ASSETS</b>		
1 Cash	\$ 28,038,493	\$ 53,186,293
2 Investments (Unrestricted)	494,414,488	422,483,209
3 Investments (Restricted)	158,381,658	147,745,530
4 Receivables	100,765,301	81,211,594
5 Receivables - Federal Grants	3,872,754	24,782,047
6 Inventories	40,076,025	33,565,332
7 Prepaid Expenses	777,285	1,039,813
8 <b>TOTAL CURRENT ASSETS</b>	<b><u>\$ 826,326,004</u></b>	<b><u>\$ 764,013,818</u></b>
9 Property, Plant & Equipment (Net)	2,911,852,259	2,917,293,294
10 Other Assets	113,849,709	144,857,589
11 <b>TOTAL ASSETS</b>	<b><u>\$ 3,852,027,972</u></b>	<b><u>\$ 3,826,164,701</u></b>
12 Current Liabilities	78,702,295	86,417,700
14 Net Pension Liability	90,642,486	96,783,597
15 Outstanding Debt	2,402,686,795	2,410,296,400
16 Net Investment in Capital Assets	775,466,801	684,895,404
17 Restricted Net Position	54,627,225	79,109,602
18 Unrestricted Net Position	449,902,370	468,661,998
19 <b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>\$ 3,852,027,972</u></b>	<b><u>\$ 3,826,164,701</u></b>

**RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION**

<b>RESTRICTED RESERVES</b>		
20 2018 Bond Proceeds	31,076	\$ 5,245,247
21 2019 Bond Proceeds	3,119,071	42,890,267
22 Debt Service Interest Payable	91,617,733	66,745,697
23 Risk Contingency Fund	8,047,455	8,040,096
24 Catastrophic Risk Reserve Fund	1,113,176	1,100,130
25 Box Elder County ROW (sales tax)	1,437,411	1,885,546
26 Utah County 4th Qtr (sales tax)	10,794,224	2,298,902
27 Amounts held in escrow	42,221,512	19,539,645
28 <b>TOTAL RESTRICTED RESERVES</b>	<b><u>\$ 158,381,658</u></b>	<b><u>\$ 147,745,530</u></b>
<b>DESIGNATED GENERAL AND CAPITAL RESERVES</b>		
29 General Reserves	72,100,000	65,368,000
30 Service Sustainability Reserves	12,017,000	10,895,000
31 Capital Reserve	46,541,000	45,645,000
32 Debt Reduction Reserve	30,000,000	30,000,000
33 <b>TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES</b>	<b><u>\$ 160,658,000</u></b>	<b><u>\$ 151,908,000</u></b>
34 <b>TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS</b>	<b><u>\$ 319,039,658</u></b>	<b><u>\$ 299,653,530</u></b>

## SUMMARY FINANCIAL DATA

EXHIBIT 1-3

(UNAUDITED)

As of April 30, 2023

## REVENUE &amp; EXPENSES

	ACTUAL Apr-23	ACTUAL Apr-22	YTD 2023	YTD 2022
<b>OPERATING REVENUE</b>				
1 Passenger Revenue	\$ (3,619,736)	\$ (3,768,638)	\$ (12,191,743)	\$ (11,129,605)
2 Advertising Revenue	(193,500)	(185,500)	(774,000)	(725,500)
3 <b>TOTAL OPERATING REVENUE</b>	<u>\$ (3,813,236)</u>	<u>\$ (3,954,138)</u>	<u>\$ (12,965,743)</u>	<u>\$ (11,855,105)</u>
<b>OPERATING EXPENSE</b>				
4 Bus Service	\$ 11,476,381	\$ 9,597,436	\$ 43,169,775	\$ 39,404,771
5 Commuter Rail	2,572,560	1,719,892	9,946,232	7,884,959
6 Light Rail	4,211,761	3,515,378	14,648,706	12,812,277
7 Maintenance of Way	1,499,169	1,879,083	6,992,949	6,577,598
8 Paratransit Service	2,398,934	1,690,841	8,706,372	7,850,593
9 RideShare/Van Pool Services	298,706	245,443	1,108,496	805,403
10 Microtransit	742,746	492,298	2,282,674	1,760,676
11 Operations Support	5,558,058	4,630,920	22,873,389	18,295,993
12 Administration	4,118,527	3,141,423	14,791,357	11,959,234
13 Non-Departmental	-	-	-	-
14 <b>TOTAL OPERATING EXPENSE</b>	<u>\$ 32,876,842</u>	<u>\$ 26,912,714</u>	<u>\$ 124,519,950</u>	<u>\$ 107,351,504</u>
15 <b>NET OPERATING (INCOME) LOSS</b>	<u>\$ 29,063,606</u>	<u>\$ 22,958,576</u>	<u>\$ 111,554,207</u>	<u>\$ 95,496,399</u>
<b>NON-OPERATING EXPENSE (REVENUE)</b>				
16 Investment Revenue	(1,889,278)	(373,634)	(14,072,200)	(608,179)
17 Sales Tax Revenue <sup>1</sup>	(41,787,230)	(42,750,693)	(150,832,424)	(143,866,575)
18 Other Revenue	(918,276)	(970,995)	(3,637,417)	(3,711,128)
19 Fed Operations/Preventative Maint. Revenue	(132,220)	(15,417,976)	(132,220)	(125,377,353)
20 Bond Interest	6,258,971	6,537,638	25,035,886	26,150,553
21 Bond Interest UTCT	148,357	152,433	593,428	609,734
22 Bond Cost of Issuance/Fees	500	11,500	2,450	42,100
23 Lease Interest	409,227	136,328	1,342,577	553,808
24 Sale of Assets	19,275	3,528,841	1,934,137	3,476,301
25 <b>TOTAL NON-OPERATING EXPENSE (REVENUE)</b>	<u>\$ (37,890,674)</u>	<u>\$ (49,146,558)</u>	<u>\$ (139,765,783)</u>	<u>\$ (242,730,739)</u>
26 <b>CONTRIBUTION TO RESERVES</b>	<u>\$ 8,827,068</u>	<u>\$ 26,187,982</u>	<u>\$ 28,211,576</u>	<u>\$ 147,234,340</u>
<b>OTHER EXPENSES (NON-CASH)</b>				
27 Bond Premium/Discount Amortization	(339,685)	121,633	(1,358,741)	486,531
28 Bond Refunding Cost Amortization	1,242,599	137,092	4,970,394	548,371
29 Future Revenue Cost Amortization	67,577	67,577	270,305	270,305
30 Depreciation	11,345,992	11,628,197	46,047,322	46,345,028
31 <b>NET OTHER EXPENSES (NON-CASH)</b>	<u>\$ 12,316,483</u>	<u>\$ 11,954,499</u>	<u>\$ 49,929,280</u>	<u>\$ 47,650,235</u>

<sup>1</sup> Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

BUDGET TO ACTUAL REPORT  
(UNAUDITED)  
As of April 30, 2023

EXHIBIT 1-4

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Apr-23	Apr-23	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
<b>OPERATING REVENUE</b>				
1 Passenger Revenue	\$ (3,619,736)	\$ (2,964,847)	\$ 654,889	22%
2 Advertising Revenue	(193,500)	(193,500)	-	0%
3 <b>TOTAL OPERATING REVENUE</b>	<b>\$ (3,813,236)</b>	<b>\$ (3,158,347)</b>	<b>\$ 654,889</b>	<b>21%</b>
<b>OPERATING EXPENSE</b>				
4 Bus Service	\$ 11,476,381	11,006,888	\$ (469,493)	-4%
5 Commuter Rail	2,572,560	2,534,412	(38,148)	-2%
6 Light Rail	4,211,761	3,780,334	(431,427)	-11%
7 Maintenance of Way	1,499,169	1,804,382	305,213	17%
8 Paratransit Service	2,398,934	2,262,450	(136,484)	-6%
9 RideShare/Van Pool Services	298,706	332,910	34,204	10%
10 Microtransit	742,746	766,024	23,278	3%
11 Operations Support	5,558,058	5,154,184	(403,874)	-8%
12 Administration	4,118,527	5,281,427	1,162,900	22%
13 Non-Departmental	-	-	-	
14 <b>TOTAL OPERATING EXPENSE</b>	<b>\$ 32,876,842</b>	<b>\$ 32,923,011</b>	<b>\$ 46,169</b>	<b>0%</b>
15 <b>NET OPERATING (INCOME) LOSS</b>	<b>\$ 29,063,606</b>	<b>\$ 29,764,664</b>	<b>\$ 701,058</b>	<b>-2%</b>
<b>NON-OPERATING EXPENSE (REVENUE)</b>				
16 Investment Revenue	\$ (1,889,278)	\$ (605,000)	\$ 1,284,278	212%
17 Sales Tax Revenue	(41,787,230)	(38,254,922)	3,532,308	9%
18 Other Revenue	(918,276)	(969,500)	(51,224)	-5%
19 Fed Operations/Preventative Maint. Revenue	(132,220)		132,220	
20 Bond Interest	6,258,971	6,258,972	1	0%
21 Bond Interest UTCT	148,357	148,357	-	0%
22 Bond Cost of Issuance/Fees	500	6,500	6,000	92%
23 Lease Interest	409,227	233,812	(175,415)	-75%
24 Sale of Assets	19,275	-	(19,275)	
25 <b>TOTAL NON-OPERATING EXPENSE (REVENUE)</b>	<b>\$ (37,890,674)</b>	<b>\$ (33,181,781)</b>	<b>\$ 4,708,893</b>	<b>14%</b>
26 <b>CONTRIBUTION TO RESERVES</b>	<b>\$ 8,827,068</b>	<b>\$ 3,417,117</b>		

BUDGET TO ACTUAL REPORT BY CHIEF  
(UNAUDITED)  
As of April 30, 2023

EXHIBIT 1-4A

**CURRENT MONTH**

	ACTUAL	BUDGET	VARIANCE	%
	Apr-23	Apr-23	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
<b>OPERATING EXPENSE</b>				
1 Board of Trustees	\$ 232,036	\$ 262,250	\$ 30,214	12%
2 Executive Director	336,785	530,245	193,460	36%
3 Chief Communication Officer	464,095	442,472	(21,623)	-5%
4 Chief Planning and Engagement Officer	1,391,113	1,415,833	24,720	2%
5 Chief Finance Officer	1,322,277	1,467,612	145,335	10%
6 Chief Operating Officer	25,708,196	25,319,638	(388,558)	-2%
7 Chief People Officer	1,251,442	954,461	(296,981)	-31%
8 Chief Development Officer	226,894	737,049	510,155	69%
9 Chief Enterprise Strategy Officer	1,944,004	1,793,451	(150,553)	-8%
10 Non-Departmental	-	-	-	
11 <b>TOTAL OPERATING EXPENSE</b>	<b>\$ 32,876,842</b>	<b>\$ 32,923,011</b>	<b>\$ 46,169</b>	<b>0%</b>

**YEAR TO DATE**

	ACTUAL	BUDGET	VARIANCE	%
	Apr-22	Apr-22	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
<b>OPERATING EXPENSE</b>				
12 Board of Trustees	\$ 938,010	\$ 1,049,000	\$ 110,990	11%
13 Executive Director	1,466,141	2,011,680	545,539	27%
14 Chief Communication Officer	1,396,314	1,428,138	31,824	2%
15 Chief Planning and Engagement Officer	4,570,877	5,567,670	996,793	18%
16 Chief Finance Officer	4,792,541	5,763,506	970,965	17%
17 Chief Operating Officer	97,957,818	99,713,615	1,755,797	2%
18 Chief People Officer	4,901,848	4,060,190	(841,658)	-21%
19 Chief Development Officer	1,561,982	2,932,196	1,370,214	47%
20 Chief Enterprise Strategy Officer	6,934,419	7,953,478	1,019,059	13%
21 Non-Departmental	-	-	-	
22 <b>TOTAL OPERATING EXPENSE</b>	<b>\$ 124,519,950</b>	<b>\$ 130,479,473</b>	<b>\$ 5,959,523</b>	<b>5%</b>

BUDGET TO ACTUAL REPORT  
(UNAUDITED)  
As of April 30, 2023

EXHIBIT 1-5

YEAR TO DATE

	ACTUAL Apr-22	BUDGET Apr-22	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
<b>OPERATING REVENUE</b>				
1 Passenger Revenue	\$ (12,191,743)	\$ (11,549,268)	\$ 642,475	6%
2 Advertising Revenue	(774,000)	(774,000)	-	0%
3 <b>TOTAL OPERATING REVENUE</b>	<b>\$ (12,965,743)</b>	<b>\$ (12,323,268)</b>	<b>\$ 642,475</b>	<b>5%</b>
<b>OPERATING EXPENSE</b>				
4 Bus Service	\$ 43,169,775	\$ 45,242,688	\$ 2,072,913	5%
5 Commuter Rail	9,946,232	10,197,895	251,663	2%
6 Light Rail	14,648,706	14,912,625	263,919	2%
7 Maintenance of Way	6,992,949	7,128,842	135,893	2%
8 Paratransit Service	8,706,372	8,957,917	251,545	3%
9 RideShare/Van Pool Services	1,108,496	1,331,640	223,144	17%
10 Microtransit	2,282,674	3,064,096	781,422	26%
11 Operations Support	22,873,389	20,415,830	(2,457,559)	-12%
12 Administration	14,791,357	19,227,940	4,436,583	23%
13 Non-Departmental	-	-	-	
14 <b>TOTAL OPERATING EXPENSE</b>	<b>\$ 124,519,950</b>	<b>\$ 130,479,473</b>	<b>\$ 5,959,523</b>	<b>5%</b>
15 <b>NET OPERATING (INCOME) LOSS</b>	<b>\$ 111,554,207</b>	<b>\$ 118,156,205</b>	<b>\$ 6,601,998</b>	<b>6%</b>
<b>NON-OPERATING EXPENSE (REVENUE)</b>				
16 Investment Revenue	\$ (14,072,200)	\$ (2,415,000)	\$ 11,657,200	483%
17 Sales Tax Revenue	(150,832,424)	(145,854,001)	4,978,423	3%
18 Other Revenue	(3,637,417)	(3,878,000)	(240,583)	-6%
19 Fed Operations/Preventative Maint. Revenue	(132,220)	-	132,220	
20 Bond Interest	25,035,886	25,035,888	2	0%
21 Bond Interest UTCT	593,428	615,978	22,550	4%
22 Bond Cost of Issuance/Fees	2,450	22,550	20,100	89%
23 Lease Interest	1,342,577	946,803	(395,774)	-42%
24 Sale of Assets	1,934,137	-	(1,934,137)	
25 <b>TOTAL NON-OPERATING EXPENSE (REVENUE)</b>	<b>\$ (139,765,783)</b>	<b>\$ (125,548,332)</b>	<b>\$ 14,217,451</b>	<b>11%</b>
26 <b>CONTRIBUTION TO RESERVES</b>	<b>\$ 28,211,576</b>	<b>\$ 7,392,127</b>		

CAPITAL PROJECTS  
(UNAUDITED)  
As of April 30, 2023

EXHIBIT 1-6

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	2023 ACTUAL	ANNUAL BUDGET	PERCENT
<b>EXPENSES</b>			
1 REVENUE AND NON-REVENUE VEHICLES	\$ 26,030,891	\$ 92,249,000	28.2%
2 INFORMATION TECHNOLOGY	1,116,571	17,690,000	6.3%
3 FACILITIES, MAINTENANCE & ADMIN. EQUIP.	5,576,338	12,441,000	44.8%
4 CAPITAL PROJECTS	7,940,804	108,062,000	7.3%
5 STATE OF GOOD REPAIR	10,014,618	51,309,000	19.5%
6 DEPOT DISTRICT	6,019,622	12,001,000	50.2%
7 OGDEN/WEBER STATE BRT	3,278,900	14,785,000	22.2%
8 TIGER	3,672,682	10,460,000	35.1%
9 TOTAL	<u>\$ 63,650,425</u>	<u>\$ 318,997,000</u>	20.0%
<b>REVENUES</b>			
10 GRANT	\$ 5,003,377	\$ 120,700,000	4.1%
11 STATE CONTRIBUTION	494,175	19,338,000	2.6%
12 LEASES (PAID TO DATE)	-	41,755,000	0.0%
13 BONDS	-	62,847,500	0.0%
14 LOCAL PARTNERS	2,269,621	11,509,000	19.7%
15 UTA FUNDING	55,883,253	62,847,500	88.9%
16 TOTAL	<u>\$ 63,650,425</u>	<u>\$ 318,997,000</u>	20.0%

FAREBOX RECOVERY & SPR  
(UNAUDITED)

EXHIBIT 1-7

As of April 30, 2023

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Apr-23	Apr-22	2023	2022
<b>UTA</b>				
Fully Allocated Costs	32,876,822	26,912,714	124,519,929	107,351,504
Passenger Farebox Revenue	3,619,736	3,768,638	12,191,743	11,129,605
Passengers	2,687,930	2,485,689	11,040,948	9,947,442
Farebox Recovery Ratio	11.0%	14.0%	9.8%	10.4%
Actual Subsidy per Rider	\$10.88	\$9.31	\$10.17	\$9.67
<b>BUS SERVICE</b>				
Fully Allocated Costs	16,224,485	13,410,925	61,642,211	54,245,903
Passenger Farebox Revenue	1,429,880	1,546,607	5,319,361	5,026,448
Passengers	1,419,549	1,232,633	5,874,692	5,045,911
Farebox Recovery Ratio	8.8%	11.5%	8.6%	9.3%
Actual Subsidy per Rider	\$10.42	\$9.63	\$9.59	\$9.75
<b>LIGHT RAIL SERVICE</b>				
Fully Allocated Costs	8,804,157	7,782,691	32,781,087	28,150,804
Passenger Farebox Revenue	672,706	757,666	2,295,261	2,333,990
Passengers	776,060	865,886	3,245,312	3,438,242
Farebox Recovery Ratio	7.6%	9.7%	7.0%	8.3%
Actual Subsidy per Rider	\$10.48	\$8.11	\$9.39	\$7.51
<b>COMMUTER RAIL SERVICE</b>				
Fully Allocated Costs	3,858,554	2,850,565	15,860,253	12,690,830
Passenger Farebox Revenue	402,338	436,858	1,502,566	1,545,582
Passengers	279,293	240,918	1,140,587	923,127
Farebox Recovery Ratio	10.4%	15.3%	9.5%	12.2%
Actual Subsidy per Rider	\$12.37	\$10.02	\$12.59	\$12.07
<b>MICROTRANSIT</b>				
Fully Allocated Costs	820,132	554,481	2,584,028	1,968,610
Passenger Farebox Revenue	43,247	19,021	150,300	45,431
Passengers	30,825	14,866	122,795	48,181
Farebox Recovery Ratio	5.3%	3.4%	5.8%	2.3%
Actual Subsidy per Rider	\$25.20	\$36.02	\$19.82	\$39.92
<b>PARATRANSIT</b>				
Fully Allocated Costs	2,553,358	1,824,165	9,332,512	8,538,089
Passenger Farebox Revenue	751,407	759,363	1,620,030	1,146,814
Passengers	67,648	63,137	275,543	247,325
Farebox Recovery Ratio	29.4%	41.6%	17.4%	13.4%
Actual Subsidy per Rider	\$26.64	\$16.86	\$27.99	\$29.88
<b>RIDESHARE</b>				
Fully Allocated Costs	616,135	489,887	2,319,837	1,757,268
Passenger Farebox Revenue	320,157	249,123	1,304,225	1,031,340
Passengers	114,555	68,249	382,018	244,656
Farebox Recovery Ratio	52.0%	50.9%	56.2%	58.7%
Actual Subsidy per Rider	\$2.58	\$3.53	\$2.66	\$2.97

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Apr-23	Apr-22	2023	2022
<b>FULLY ALLOCATED COSTS</b>				
Bus Service	\$16,224,485	\$13,410,925	\$61,642,211	\$54,245,903
Light Rail Service	\$8,804,157	\$7,782,691	\$32,781,087	\$28,150,804
Commuter Rail Service	\$3,858,554	\$2,850,565	\$15,860,253	\$12,690,830
Microtransit	\$820,132	\$554,481	\$2,584,028	\$1,968,610
Paratransit	\$2,553,358	\$1,824,165	\$9,332,512	\$8,538,089
Rideshare	\$616,135	\$489,887	\$2,319,837	\$1,757,268
<b>UTA</b>	<b>\$32,876,822</b>	<b>\$26,912,714</b>	<b>\$124,519,929</b>	<b>\$107,351,504</b>
<b>PASSENGER FAREBOX REVENUE</b>				
Bus Service	\$1,429,880	\$1,546,607	\$5,319,361	\$5,026,448
Light Rail Service	\$672,706	\$757,666	\$2,295,261	\$2,333,990
Commuter Rail Service	\$402,338	\$436,858	\$1,502,566	\$1,545,582
Microtransit	\$43,247	\$19,021	\$150,300	\$45,431
Paratransit	\$751,407	\$759,363	\$1,620,030	\$1,146,814
Rideshare	\$320,157	\$249,123	\$1,304,225	\$1,031,340
<b>UTA</b>	<b>\$3,619,736</b>	<b>\$3,768,638</b>	<b>\$12,191,743</b>	<b>\$11,129,605</b>
<b>PASSENGERS</b>				
Bus Service	1,419,549	1,232,633	5,874,692	5,045,911
Light Rail Service	776,060	865,886	3,245,312	3,438,242
Commuter Rail Service	279,293	240,918	1,140,587	923,127
Microtransit	30,825	14,866	122,795	48,181
Paratransit	67,648	63,137	275,543	247,325
Rideshare	114,555	68,249	382,018	244,656
<b>UTA</b>	<b>2,687,930</b>	<b>2,485,689</b>	<b>11,040,948</b>	<b>9,947,442</b>
<b>FAREBOX RECOVERY RATIO</b>				
Bus Service	8.8%	11.5%	8.6%	9.3%
Light Rail Service	7.6%	9.7%	7.0%	8.3%
Commuter Rail Service	10.4%	15.3%	9.5%	12.2%
Microtransit	5.3%	3.4%	5.8%	2.3%
Paratransit	29.4%	41.6%	17.4%	13.4%
Rideshare	52.0%	50.9%	56.2%	58.7%
<b>UTA</b>	<b>11.0%</b>	<b>14.0%</b>	<b>9.8%</b>	<b>10.4%</b>
<b>ACTUAL SUBSIDY PER RIDER</b>				
Bus Service	\$10.42	\$9.63	\$9.59	\$9.75
Light Rail Service	\$10.48	\$8.11	\$9.39	\$7.51
Commuter Rail Service	\$12.37	\$10.02	\$12.59	\$12.07
Microtransit	\$25.20	\$36.02	\$19.82	\$39.92
Paratransit	\$26.64	\$16.86	\$27.99	\$29.88
Rideshare	\$2.58	\$3.53	\$2.66	\$2.97
<b>UTA</b>	<b>\$10.88</b>	<b>\$9.31</b>	<b>\$10.17</b>	<b>\$9.67</b>

SUMMARY OF ACCOUNTS RECEIVABLE  
(UNAUDITED)

EXHIBIT 1-9

As of April 30, 2023

Classification	Total	Current	31-60 Days	61-90 Days	90-120 Days	Over 120 Days
1 Federal Grants Government <sup>1</sup>	\$ 3,872,754	\$ 3,872,754	-	-	-	-
2 Sales Tax Contributions	80,328,375	60,739,955	\$ 19,588,420	-	-	-
3 Warranty Recovery	1,961,604	1,961,604	-	-	-	-
4 Build America Bond Subsidies	6,074,040	785,525	785,525	\$ 785,525	\$ 785,525	\$ 2,931,940
5 Product Sales and Development	2,108,926	871,991	73,723	969,285	15,720	178,207
6 Pass Sales	(30,744)	156,218	9,871	(11,197)	49,158	(234,794)
7 Property Management	185,568	55,639	4,475	(630)	11,224	114,860
8 Vanpool/Rideshare	103,746	63,979	11,819	9,916	1,728	16,304
9 Salt Lake City Agreement	567,405	567,405	-	-	-	-
10 Planning	-	-	-	-	-	-
11 Capital Development Agreements	5,022,702	-	5,022,702	-	-	-
12 Other	(3,244,123)	(3,244,123)	-	-	-	-
13 <b>Total</b>	<b>\$ 96,950,253</b>	<b>\$ 65,830,947</b>	<b>\$ 25,496,535</b>	<b>\$ 1,752,899</b>	<b>\$ 863,355</b>	<b>\$ 3,006,517</b>

**Percentage Due by Aging**

14 Federal Grants Government <sup>1</sup>	100.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	75.6%	24.4%	0.0%	0.0%	0.0%
16 Warranty Recovery	100.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	12.9%	12.9%	12.9%	12.9%	48.3%
18 Product Sales and Development	41.3%	3.5%	46.0%	0.7%	8.5%
19 Pass Sales	-508.1%	-32.1%	36.4%	-159.9%	763.7%
20 Property Management	30.0%	2.4%	-0.3%	6.0%	61.9%
21 Vanpool/Rideshare	61.7%	11.4%	9.6%	1.7%	15.7%
22 Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%
23 Planning					
24 Capital Development Agreements	0.0%	100.0%	0.0%	0.0%	0.0%
25 Other	100.0%	0.0%	0.0%	0.0%	0.0%
26 <b>Total</b>	<b>67.9%</b>	<b>26.3%</b>	<b>1.8%</b>	<b>0.9%</b>	<b>3.1%</b>

<sup>1</sup> Federal preventive maintenance funds and federal RideShare funds

SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000  
 FROM APRIL 1, 2023 THROUGH APRIL 30, 2023  
 (UNAUDITED)

<u>Contract # and Description</u>		<u>Contract Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
			LARRY H. MILLER CHEVROLET	894531	4/5/2023	243,258.00
19-03125BM	DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	894532	4/5/2023	360,709.50
20-03384VW	PROJECT MGMT SERVICES	4/17/2021	HNTB CORPORATION	894533	4/5/2023	624,640.61
18-2741	DEPOT DISTRICT TECHNOLOGY CENTER	8/23/2018	BIG-D CONSTRUCTION	894534	4/5/2023	2,066,437.10
R2022-04-01			UTAH STATE TAX WITHHOLDING	WITHDRAWAL	4/6/2023	301,273.95
R2022-04-01			CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	4/6/2023	962,243.40
21-3410VW	FRONTRUNNER PROGRAM MANGEMENT	5/28/2021	KIMLEY-HORN AND ASSOCIATES INC.	894598	4/11/2023	300,497.97
20-3382VW	ON-CALL POSITIVE TRAIN CONTROL	3/2/2021	ROCKY MOUNTAIN SYSTEMS SERVICE	894599	4/11/2023	1,061,120.89
21-3530BM	ADMIN MEDICAL INSURANCE	5/3/2022	PEHP	ZION-ACH	4/14/2023	284,455.02
20-03243PP	ADA PARATRANSIT AND ROUTE DEVIATION	6/1/2020	MV PUBLIC TRANSPORTATION	894683	4/19/2023	306,947.47
19-03125BM	DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	894684	4/19/2023	523,495.86
21-03506AB	ELECTRIC FORD TRANSITS	2/10/2022	CREATIVE BUS SALES, INC.	894685	4/19/2023	619,638.64
22-3633BM	OFFICE FURNITURE FOR DEPOT DISTRICT	11/12/2022	HENRIKSEN BUTLER DESIGN LLC	894686	4/19/2023	624,546.60
16-1680PP	40 FOOT DIESEL AND CNG BUSES	5/1/2016	GILLIG CORPORATION	894687	4/19/2023	4,749,795.57
16-1680PP	40 FOOT DIESEL AND CNG BUSES	5/1/2016	GILLIG CORPORATION	894714	4/20/2023	9,429,196.50
R2022-04-01			UTAH STATE TAX WITHHOLDING	WITHDRAWAL	4/20/2023	357,806.43
R2022-04-01			CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	4/20/2023	1,130,446.16
R2022-04-01			ROCKY MOUNTAIN POWER	374621	4/26/2023	373,214.82
19-03125BM	DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	894798	4/26/2023	309,682.97
17-2455JH	LOCOMOTIVE REMANUFACTURER	8/22/2018	MOTIVE POWER, INC	894799	4/26/2023	392,183.00
22-03546VW	APPRENTICESHIP TRAINING CURRICULUM	5/14/2022	XPAN INTERACTIVE USA INC.	894800	4/26/2023	405,955.71
19-03043BM	SALT LAKE COUNTY MICROTRANSIT	7/2/2019	VIA TRANSPORTATION INC	894801	4/26/2023	586,979.14
20-03384VW	PROJECT MGMT SERVICES	4/17/2021	HNTB CORPORATION	894802	4/26/2023	637,209.23
18-2398TP	TIGER GRANT CONSTRUCTION CONTRACT	4/11/2018	GRANITE CONSTRUCTION COMPANY	894803	4/26/2023	1,629,587.99
R2023-03-03	TINSLEE MEADOWS	3/22/2023	HICKMAN LAND TITLE COMPANY	WIRE	4/26/2023	1,661,262.00

