

Monthly Operating Financial Report October 2022

December 21, 2022



UTA Board Dashboard October 2022

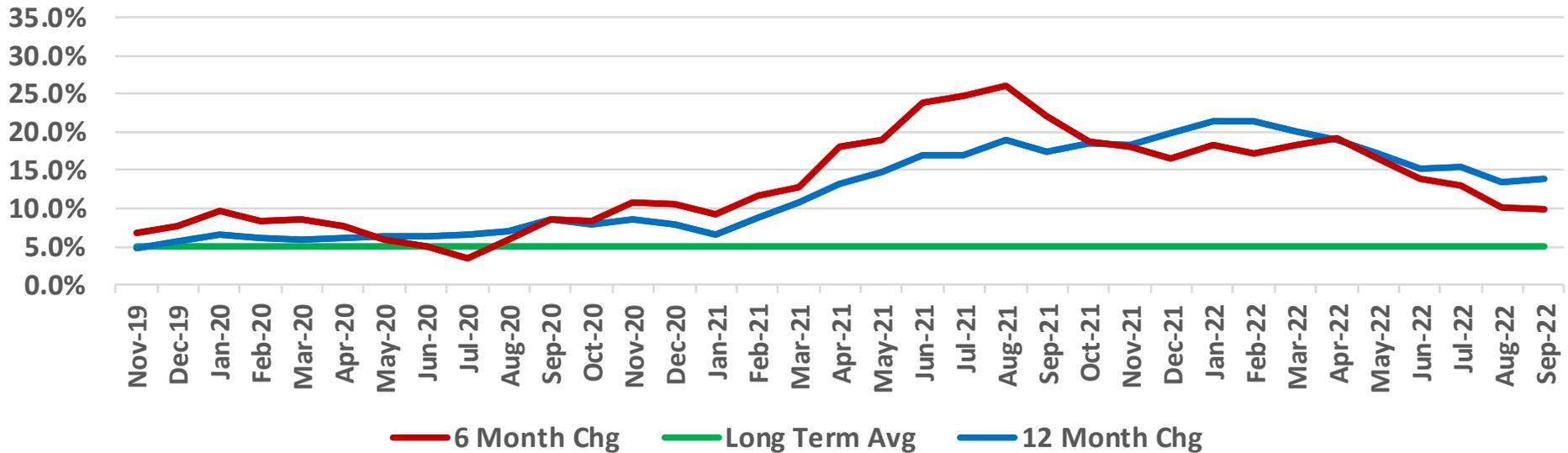
UTAH TRANSIT AUTHORITY

Utah Transit Authority

Board Dashboard: October 31, 2022

Financial Metrics	Oct Actual	Oct Budget	Fav/ (Unfav)		YTD Actual	YTD Budget	Fav/ (Unfav)	
				%				%
Sales Tax (Sept '22 mm \$)	\$ 42.8	\$ 39.1	\$ 3.75	9.6%	\$ 357.1	\$ 323.3	\$ 33.81	10.5%
Fare Revenue (mm)	\$ 2.6	\$ 2.9	\$ (0.28)	-9.6%	\$ 28.5	\$ 28.3	\$ 0.20	0.7%
Operating Exp (mm)	\$ 26.9	\$ 31.2	4.28	13.7%	\$ 282.4	\$ 300.3	\$ 17.85	5.9%
Subsidy Per Rider (SPR)	\$ 8.25	\$ 13.25	\$ 5.00	37.7%	\$ 9.62	\$ 13.25	\$ 3.63	27.4%
UTA Diesel Price (\$/gal)	\$ 4.25	\$ 2.75	\$ (1.50)	-54.6%	\$ 3.91	\$ 2.75	\$ (1.16)	-42.1%
Operating Metrics	Oct Actual	Oct-21	F/ (UF)		YTD Actual	YTD 2021	F/ (UF)	
Ridership (mm)	2.94	2.37	0.6	24.1%	26.39	19.50	6.9	35.4%
Alternative Fuels	CNG Price (Diesel Gal Equiv)		\$ 1.63					

UTA Sales Tax Growth (2019 to 2022)

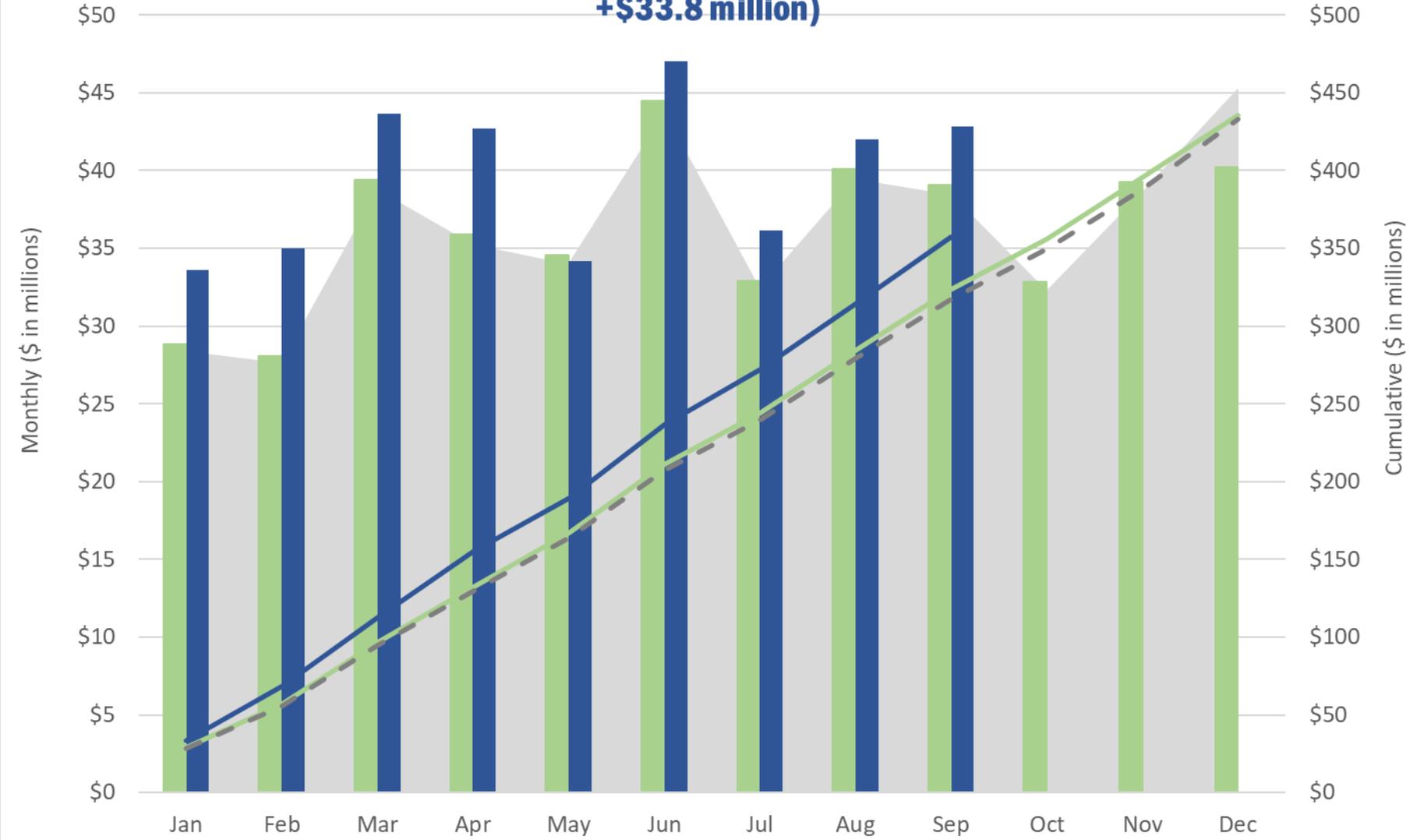


Sales Tax

- 2021 Actual
- Mo Budget
- Mo Actuals
- Cum Budget
- Cum Actual
- Cum 2021

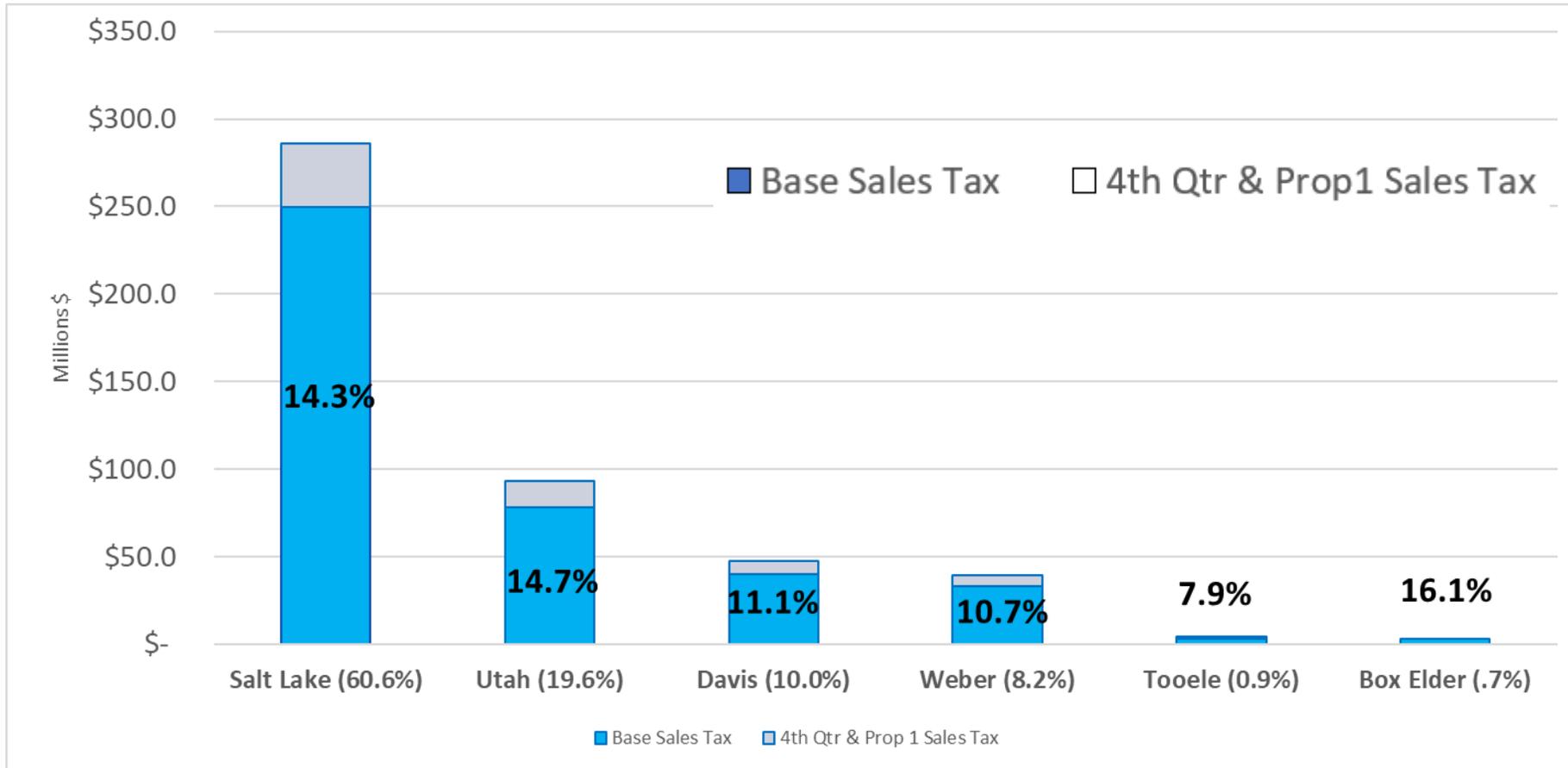
UTAH TRANSIT AUTH

2022 Sales Tax September (YTD Variance +\$33.8 million)



Sales Tax Collections

(Percentage Growth for 12 months ended September 30, 2022)



- % growth in base sales tax revenues over prior year
- (includes impact of Prop1 and 4th quarter rate changes in 2019).

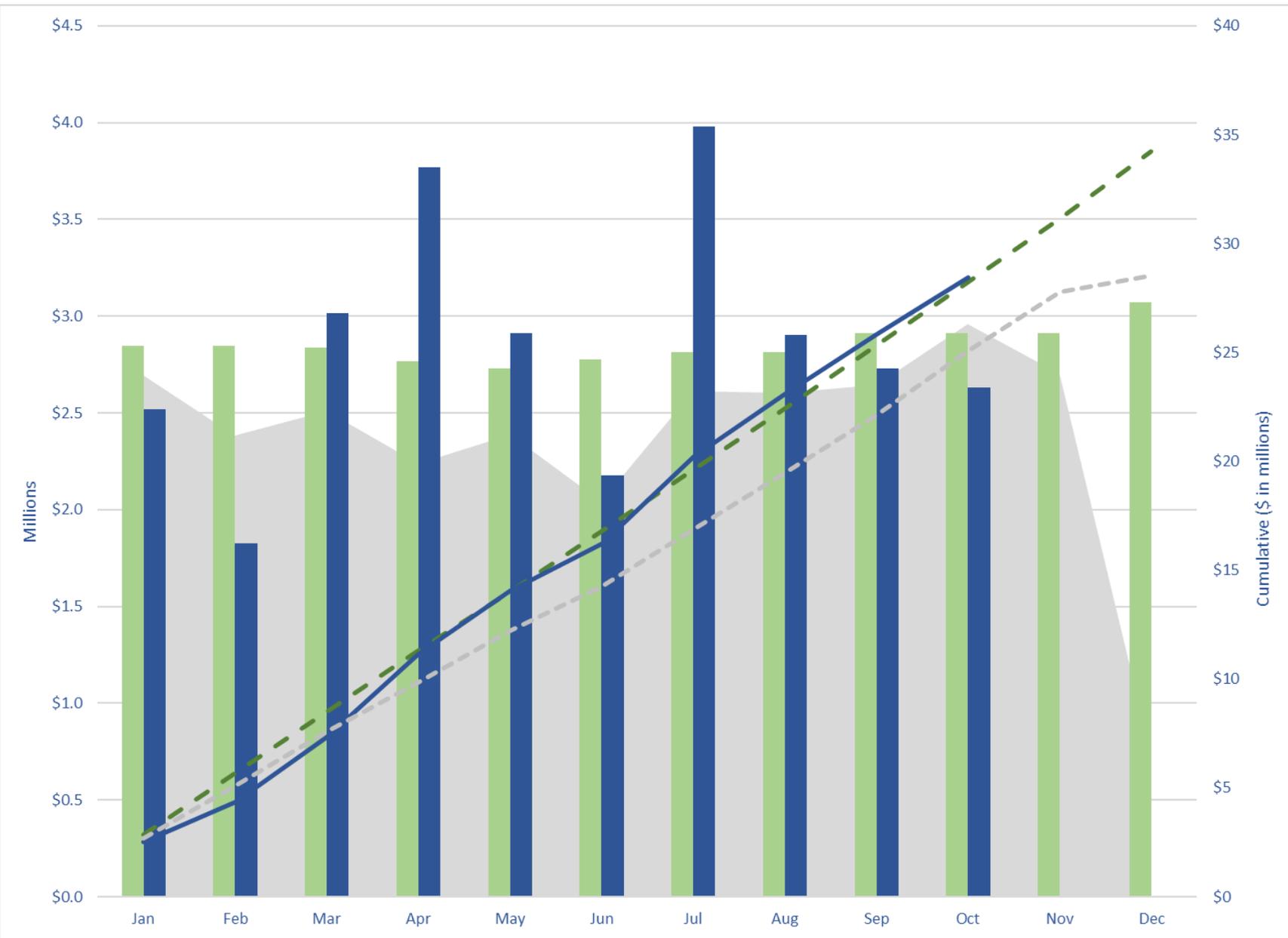


2022 Passenger Revenues

Oct YTD Variance \$0.2 million

UTAH TRANSIT AUTHORITY

- 2021 Actual
- Mo Budget
- Mo Actuals
- Cum Budget
- Cum Actual
- Cum 2021



October 2022

MONTHLY RESULTS					FISCAL YEAR 2022 Dollars in Millions	YEAR-TO-DATE RESULTS				
Prior Year	Current Year					Prior Year	Current Year			
Actual	Actual	Budget	Variance			Actual	Budget	Variance		
\$ 38.1	\$ 34.7	\$ 32.8	\$ 1.9	5.8%	Revenue	\$ 342.9	386.2	\$ 356.2	\$ 30.1	8.4%
3.0	2.6	2.9	(0.3)	-9.6%	Sales Tax <i>(Oct accrual)</i>	25.2	28.5	28.3	0.2	0.7%
25.2	-	-	-	0.0%	Fares	216.3	217.4	159.6	57.8	36.2%
0.9	4.6	1.9	2.7	137.4%	Federal	10.0	18.8	17.8	0.9	5.3%
					Other *					
\$ 67.2	\$ 41.9	\$ 37.7	\$ 4.3	11.3%	TOTAL REVENUE	\$ 594.4	\$ 650.9	\$ 561.8	\$ 89.0	15.8%
					Expense					
\$ 12.7	\$ 13.5	\$ 14.5	\$ 1.0	6.7%	Salary/Wages	\$ 129.2	\$ 139.0	\$ 143.4	\$ 4.4	3.1%
6.1	6.5	7.1	0.6	8.6%	Fringe Benefits	63.3	67.9	70.6	2.7	3.8%
2.1	2.7	3.4	0.8	22.2%	Services	19.7	24.5	29.2	4.7	16.2%
1.1	1.5	1.9	0.4	22.5%	Parts	15.0	13.7	19.0	5.3	27.8%
2.6	2.6	2.4	(0.2)	-8.6%	Fuel	18.5	27.0	23.1	(3.9)	-16.9%
0.5	0.1	0.5	0.3	73.1%	Utilities	4.9	4.4	5.3	0.9	16.8%
0.3	0.7	2.4	1.7	70.2%	Other	8.0	10.9	18.5	7.6	41.0%
(0.8)	(0.6)	(0.9)	0.3	-35.0%	Capitalized Cost	(6.9)	(5.1)	(9.0)	3.8	-42.8%
\$ 24.6	\$ 26.9	\$ 31.2	\$ 4.3	13.7%	TOTAL EXPENSE	\$ 251.6	\$ 282.4	\$ 300.3	\$ 17.8	5.9%
\$ 7.5	\$ 6.6	\$ 8.3	\$ 1.6	19.7%	Debt Service	\$ 74.3	\$ 68.2	\$ 73.4	\$ 5.1	7.0%
\$ 35.0	\$ 8.4	\$ (1.8)	\$ 10.2	576.2%	Contrib. Capital/Reserves	\$ 268.5	\$ 300.2	\$ 188.2	\$ 112.0	59.5%

Favorable/(Unfavorable)

Favorable/(Unfavorable)

*Does not include Sale of Assets

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Questions

