

Financial Report - September 2025



Utah Transit Authority

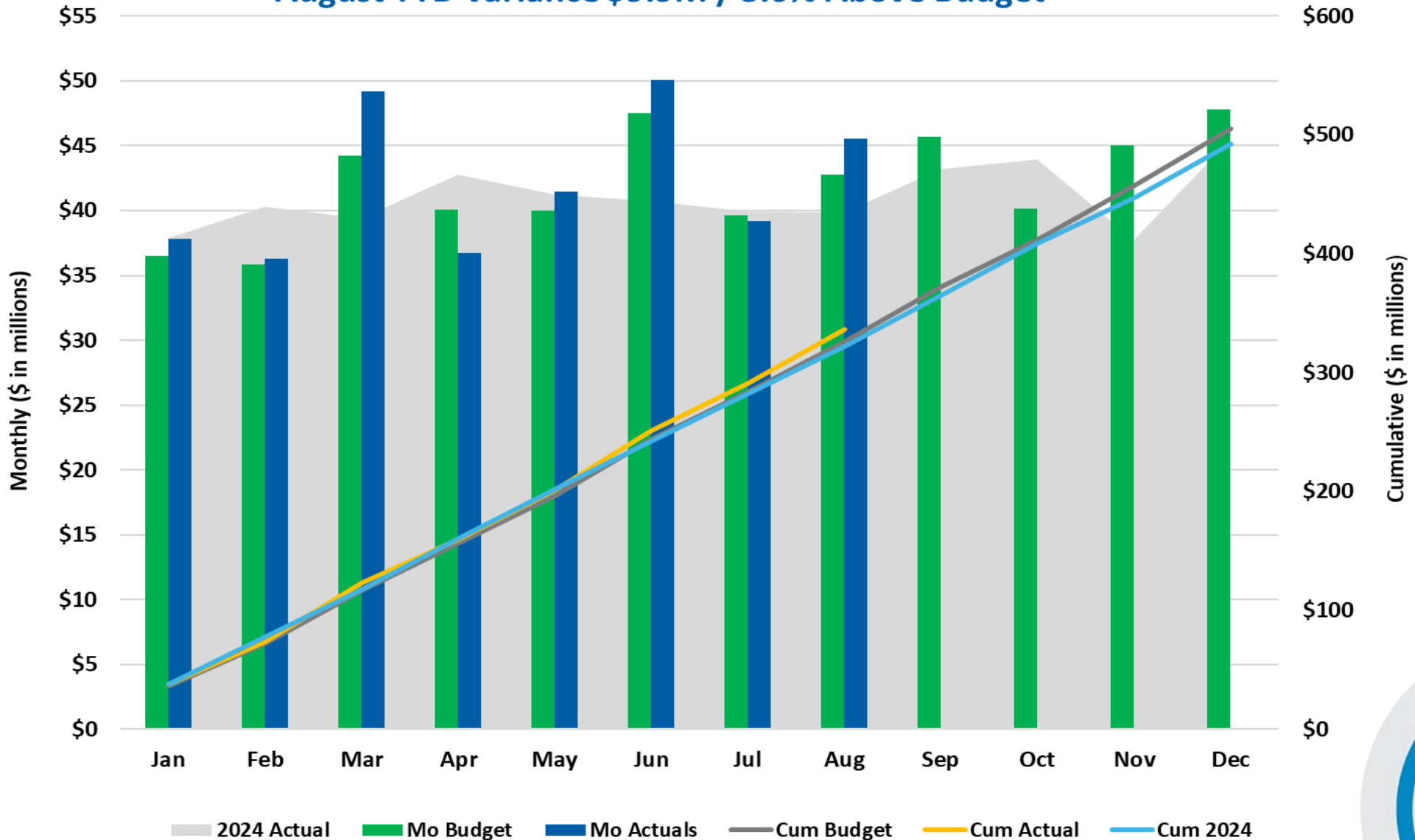
Board Dashboard: Sep 30, 2025

Financial Metrics	Sep Actual	Sep Budget	Fav / (Unfav)	%	YTD Actual	YTD Budget	Fav / (Unfav)	%
Sales Tax (Aug '25 mm \$)	\$ 45.6	\$ 42.7	\$ 2.82	 6.6%	\$ 336.4	\$ 326.5	\$ 9.88	 3.0%
Fare Revenue (mm)	\$ 3.1	\$ 3.5	\$ (0.38)	 -10.8%	\$ 28.8	\$ 28.5	\$ 0.23	 0.8%
Operating Exp (mm)	\$ 35.4	\$ 38.5	\$ 3.08	 8.0%	\$ 320.8	\$ 346.3	\$ 25.55	 7.4%
Subsidy Per Rider (SPR)	\$ 8.42	\$ 10.21	\$ 1.79	 17.5%	\$ 9.73	\$ 10.21	\$ 0.48	 4.7%
UTA Diesel Price (\$/gal)	\$ 2.64	\$ 3.60	\$ 0.96	 26.8%	\$ 2.46	\$ 3.60	\$ 1.14	 31.7%
Operating Metrics	Sep Actual	Sep-24	F / (UF)	%	YTD Actual	YTD 2024	F / (UF)	%
Ridership (mm)	3.83	3.74	0.09	 2.5%	30.09	30.13	(0.04)	 -0.1%
Energy Cost by Type (Monthly Avg YTD)								
	Diesel Bus (Cost per Mile)				\$ 0.52			
	Diesel CR (Cost per Mile)				\$ 4.15			
	Unleaded Gas (Cost per Mile)				\$ 0.47			
	CNG (Cost per Mile)				\$ 0.37			
	Bus Propulsion Power (Cost per Mile)				\$ 0.53			
	TRAX Propulsion Power (Cost per Mile)				\$ 0.82			

"Sales Tax" lists the amount of sales tax revenue received for the month listed in bold. All other data reflects the month listed in the table title.

2025 Sales Tax

August YTD Variance \$9.9M / 3.0% Above Budget



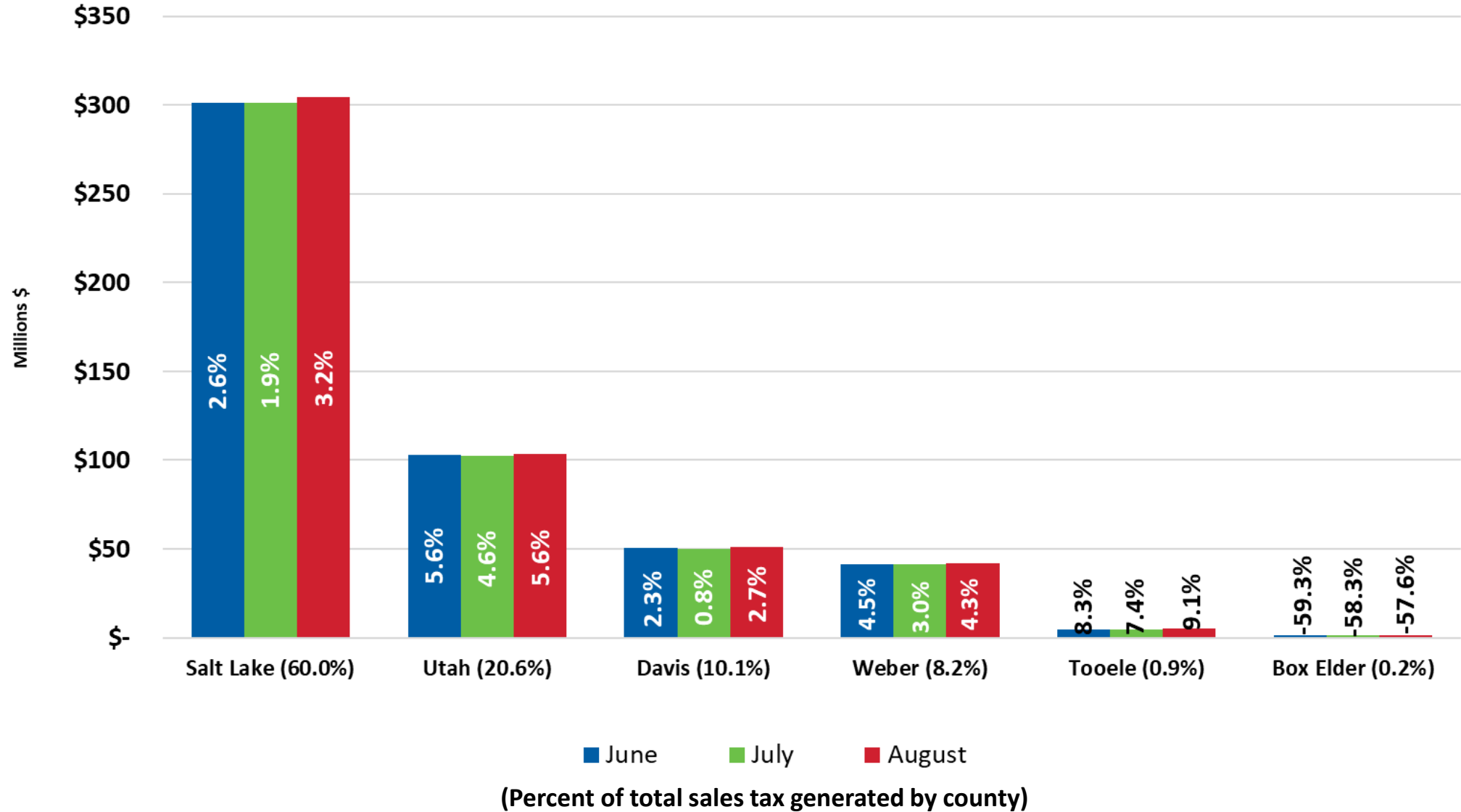
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Sales Tax Collections

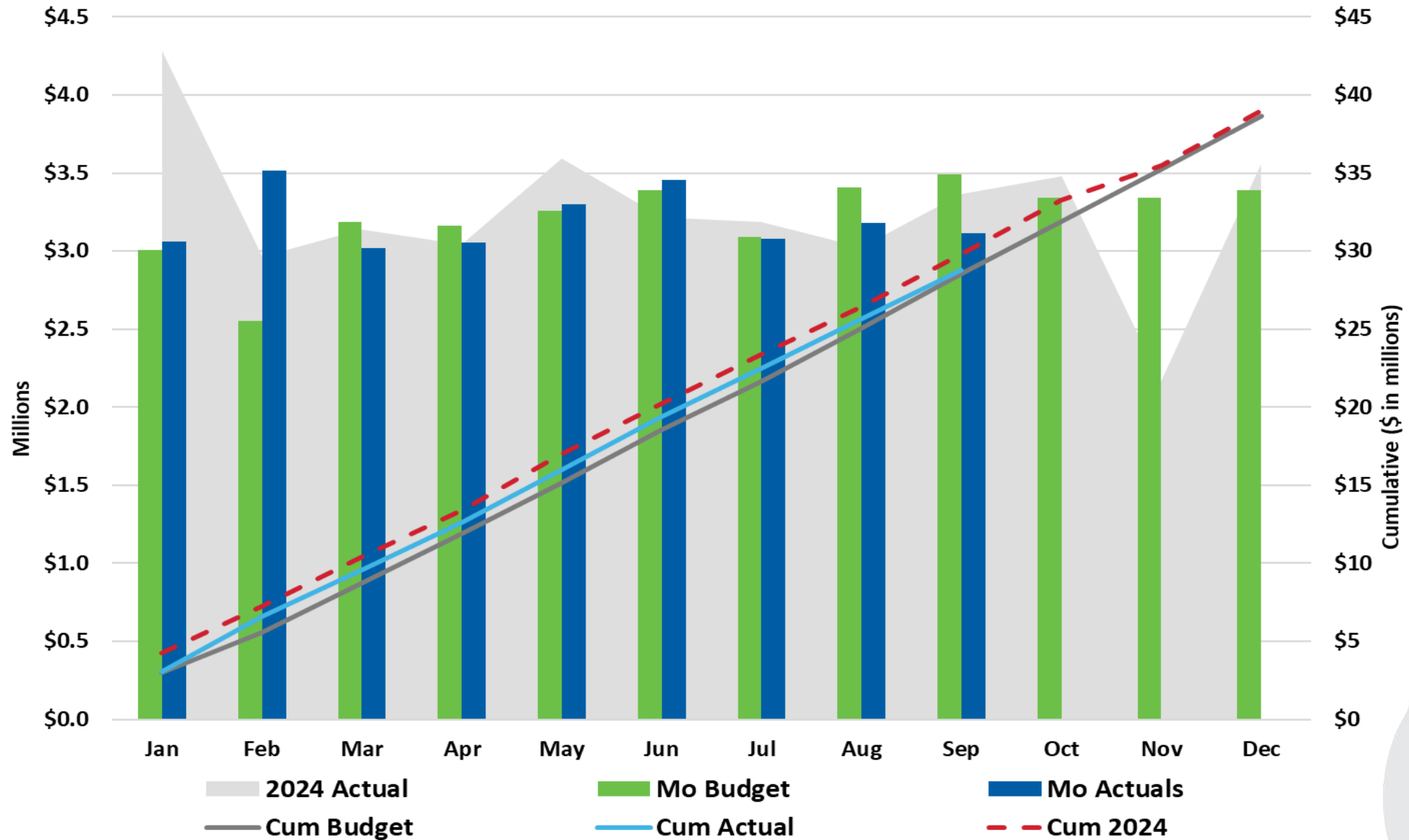
Percentage Change by month ended Aug 31, 2025

(12 month moving avg)



2025 Passenger Revenue

September YTD \$231.4K / 0.8% > Budget



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FTE Report

Sep 2025



FTE Report Sep 25

		Sep-25 Budget vs. Actual			Vacancy Rate		
		Actual	Variance	Vacancy Rate	Prior Month	Start of Year	Prior Year
Administrative FTE	Budget						
Admin Depts	668.7	621.5	47.2	7.1%	8.3%	9.9%	3.9%
Operating Depts	401.0	360.5	40.5	10.1%	8.2%	8.0%	-4.7%
Subtotal	1,069.7	982.0	87.7	8.2%	8.2%	9.2%	0.8%

		Vacancy			Vacancy Rate	Start of Year	Vacancy Rate
		Actual	Variance	Rate			
Bargaining Unit FTE	Budget						
Admin Depts	38.8	29.0	9.8	25.3%	25.3%	11.5%	-162.1%
<i>Operating Modes</i>							
Bus	1116.0	1,142.5	-26.5	-2.4%	-3.0%	-4.7%	-0.1%
Light Rail	297.0	311.0	-14.0	-4.7%	-6.7%	5.1%	8.0%
Commuter Rail	108.0	109.0	-1.0	-0.9%	0.0%	2.8%	0.9%
Riverside	157.0	165.0	-8.0	-5.1%	-1.6%	1.6%	7.6%
Asset Mgt	189.0	173.0	16.0	8.5%	8.5%	6.5%	7.5%
Subtotal	1,905.8	1,929.5	-23.7	-1.2%	-1.6%	-0.8%	0.2%

Total FTE	2,975.54	2,911.5	64.0	2.2%	1.9%	2.8%	0.4%
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Sep 2025 YTD Financial Results



OPERATING FINANCIALS

Sep 2025 YTD

FISCAL YEAR 2025 Dollars In Millions	YEAR-TO-DATE RESULTS					
	Prior Year Actual	Current Year				
		Actual	Budget	Variance		
Revenue						
Sales Tax (Sep accrual)	\$ 371.1	\$ 379.2	\$ 372.1	\$ 7.1	1.9%	
Fares	29.8	28.8	28.5	0.2	0.8%	
Federal	38.0	106.4	54.3	52.1	95.9%	
Other *	31.6	25.9	16.7	9.2	54.9%	
TOTAL REVENUE	\$ 470.6	\$ 540.2	\$ 471.7	\$ 68.5	14.5%	
Expense						
Salary/Wages	\$ 143.8	\$ 150.5	\$ 155.6	\$ 5.0	3.2%	
Overtime	10.7	12.6	8.1	(4.4)	-54.7%	
Fringe Benefits	76.6	78.8	82.4	3.6	4.4%	
Total Compensation	\$ 231.2	\$ 241.9	\$ 246.1	\$ 4.2	1.7%	
Services	28.1	35.0	40.5	5.5	13.6%	
Parts	18.6	16.3	22.2	5.9	26.6%	
Fuel	20.3	19.9	26.1	6.2	23.7%	
Utilities	5.1	4.8	6.0	1.2	20.0%	
Other	14.4	11.2	17.8	6.5	36.8%	
Capitalized Cost	(9.2)	(8.3)	(12.3)	(4.0)	32.3%	
TOTAL EXPENSE	\$ 308.6	\$ 320.8	\$ 346.3	\$ 25.5	7.4%	
Debt Service	66.5	61.1	58.3	(2.8)	-4.8%	
Contrib. Capital/Reserves	\$ 125.7	\$ 159.7	\$ 67.0	\$ 92.7	138.2%	

*Does not include Sale of Assets (\$1.6M favorable) or
Non-Cash items

Favorable/(Unfavorable)

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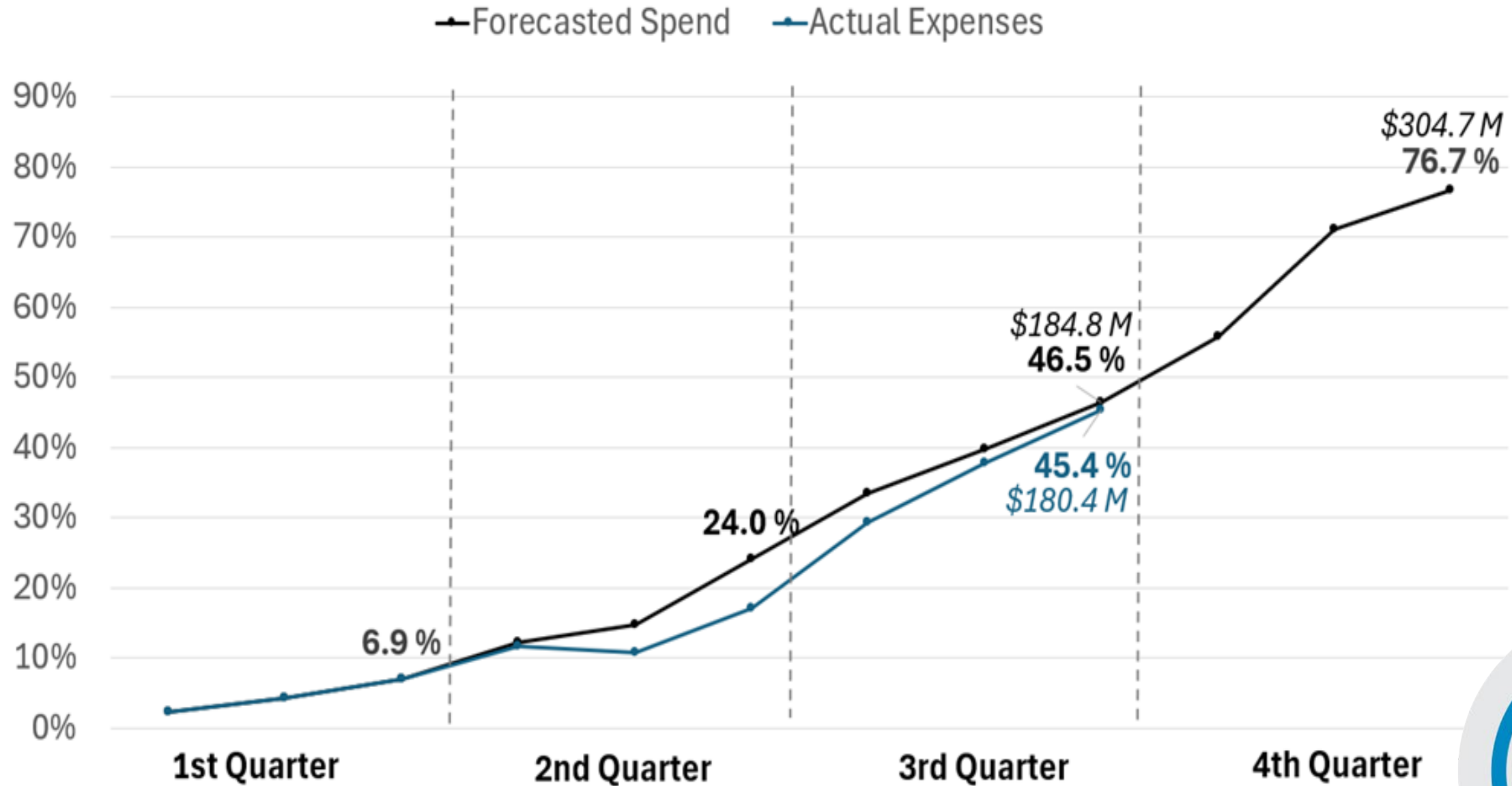


September 2025 Capital Expenses

FISCAL YEAR 2025 000's										
	September 2025				2025 YTD				2025	% of
	Actual	Forecast	Variance	%	Actual	Forecast	Variance	%	Budget	2025 Budget
Capital Expense										
Executive Director	\$ 66.7	\$ 55.0	\$ (11.7)	● -21.3%	\$ 703.3	\$ 1,477.9	\$ 774.6	● 52.4%	\$ 1,360.0	51.7%
Planning & Engagement	18.5	973.8	\$ 955.3	● 98.1%	564.8	1,583.3	\$ 1,018.4	● 64.3%	2,435.0	23.2%
People	259.3	28.8	\$ (230.5)	● -801.8%	2,026.0	1,781.0	\$ (245.0)	● -13.8%	2,795.0	72.5%
Operations	1,282.1	786.5	\$ (495.5)	● -63.0%	2,813.8	2,274.2	\$ (539.6)	● -23.7%	10,482.0	26.8%
Finance	561.4	760.0	\$ 198.6	● 26.1%	6,883.6	6,634.5	\$ (249.1)	● -3.8%	23,019.0	29.9%
Enterprise Strategy	798.2	1,296.1	\$ 497.8	● 38.4%	7,128.2	6,987.5	\$ (140.7)	● -2.0%	19,460.0	36.6%
Capital Service	26,907.4	22,762.5	\$ (4,144.9)	● -18.2%	160,259.1	164,071.6	\$ 3,812.6	● 2.3%	337,680.0	47.5%
TOTAL EXPENSE	\$ 29,893.7	\$ 26,662.6	\$ (3,231.1)	● -12.1%	\$ 180,378.7	\$ 184,809.9	\$ 4,431.2	● 2.4%	\$ 397,231.0	45.4%



Actual versus Forecast Spend YTD Capital Expenses



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September 2025 Capital Sources (000's)

Capital Sources (000's)	Federal Grants	Leasing	State Funding	Local Funding	UTA Bonding	UTA Funding	Total
Year-to-Date Usage	\$ 114,068	\$ 18,623	\$ 10,812	\$ 5,200	\$ 9,749	\$ 21,927	\$ 180,379
2025 Forecast	\$ 127,571	\$ 32,652	\$ 45,619	\$ 5,020	\$ 90,055	\$ 96,314	\$ 397,231
% of Forecast	89.4%	57.0%	23.7%	103.6%	10.8%	22.8%	45.4%



Additional Metrics

Accounting: Accounts Payable Days & Month End

Supply Chain: Contracts & Open Requisitions

Fares: Farebox Recovery & Subsidy Per Rider



Sep 2025

Accounting Metrics:

- Avg Days Payable – Sep. '25 YTD: 32 Days Actual vs 30 Days Goal
- Days to Close: 12 Days. At Goal

Procurement Contractor Progress:

- Sep Completed Contracts/PO's: 18
- Completed Since Implementation (11 months): 208
- Average Days Requisitions Open: 52 Days Sep. '25 vs 45 Days Aug. '25

Fare Metrics:

- Farebox Recovery: Sep. '25 YTD 8.9% vs Sep. '24 YTD 9.7%
- Subsidy Per Rider: Sep. '25 YTD \$9.73 vs Sep. '24 YTD \$9.25



Questions?

