

TBA2024-12-01

Technical Budget Adjustments

- 2024 Capital Budget
- 2024 Operating Budget
- 2025 Operating Budget



Technical Budget Adjustment 2024 Capital Budget



Summary of Budget Requests

- Request is to reallocate \$2,360,000 in existing 2024 Capital Budget to other projects to aid in delivery:
 - 5 projects will have budget increased
 - 5 projects will have budget decreased



Rationale for Budget Increases

- ICI214 – APC Upgrade increase of \$1,300,000
 - Accelerate Project milestones in 2024
 - Complete project two years earlier (completion in 2025 rather than 2027)
 - 2026-2030 Five Year plan will remove those project amounts in the future years.
- ICI228 – HRIS System Upgrade increase of \$22,000
 - Will cover Payroll module subscription fee for 2024
- SGR391 – Commuter Rail Vehicle Rehab & Replacement increase of \$700,000
 - Anticipated final expenses for remaining parts installation & labor costs for 2024
- MSP253 – Mid-Valley Connector increase of \$300,000
 - Budget needed for year-end cost coverage for construction
- MSP210 – FrontRunner Bike Rack increase of \$38,000
 - Provide budget coverage for final expenses for project close-out



Rationale for Budget Decreases

- MSP315 - FHWA Charging & Fueling Infrastructure
 - Reduction of \$910,000
 - Grant was not awarded
- SGR409 – System Restrooms
 - Reduction of \$1,000,000
 - Project has budget funds available
- MSP229 - Bus Stop Improvements Signing in SL County
 - Reduction of \$300,000
 - Project is nearing completion. Anticipated remaining funds.
- FMA693 – Meadowbrook Electrification
 - Reduction of \$100,000
 - Project has delayed due to personnel change, funds available end of year
- ICI231 – United Way Tablet Upgrade
 - Reduction of \$50,000
 - Project has paused for now and has budget funds available



Fund Impact - Per Project

| Projects | Current 2024 Budget | Requested Amount | Adjusted 2024 BudgetTotal |
|---|----------------------|------------------|---------------------------|
| ICI214 - APC Upgrade | \$ 300,000 | \$ 1,300,000 | \$ 1,600,000 |
| SGR391 - Commuter Rail Vehicle Rehab and Replacement | 1,000,000 | 700,000 | 1,700,000 |
| MSP253 - Mid-Valley Connector | 18,500,000 | 300,000 | 18,800,000 |
| MSP210- FrontRunner Bike Rack project | 300,000 | 38,000 | 338,000 |
| ICI228 - CPO New HRIS system application upgrade | 2,000,000 | 22,000 | 2,022,000 |
| MSP315 - FHWA Charging & Fueling Infrastructure Community Program | 910,000 | (910,000) | - |
| SGR409 - System Restrooms | 1,435,000 | (1,000,000) | 435,000 |
| MSP229 - Bus Stop Improvements & Signing in Salt Lake County | 1,232,000 | (300,000) | 932,000 |
| FMA693 - Meadowbrook Electrification | 231,000 | (100,000) | 131,000 |
| ICI231 - United Way Tablet Upgrade | 57,000 | (50,000) | 7,000 |
| Total | \$ 25,965,000 | \$ - | \$ 25,827,000 |



Budget Authority Impact & Changes in Revenue Sources

- No change in 2024 Capital Budget Authority
- No changes to funding sources or impact to UTA fund balance



Technical Budget Adjustment 2024 Operating Budget



Creating a Government Relations Manager Position

- Request 1 FTE increase in 2024 budget for Government Relations Manager position to support the Agency's government relations strategies.
- Net neutral to Budget, to be funded by current Government Relations departmental savings.



Technical Budget Adjustment 2025 Operating Budget



Funding a Government Relations Manager Position

- Authorizes \$142,000 for 1 new FTE in 2025 Operating Budget for Government Relations Manager position.
- Net neutral to budget, using Non-Departmental department contingency funds.



Questions?



Recommended Action

(by acclamation)

Motion to approve TBA2024-12-01 – Technical Budget Adjustments, as presented

