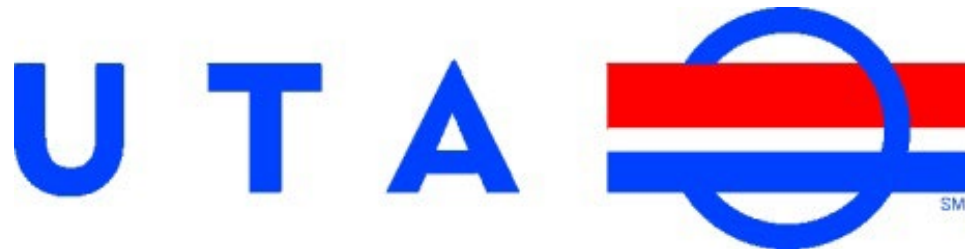


Utah Transit Authority

Financial Statement

(Unaudited)

July 31, 2023



**KEY ITEM REPORT
(UNAUDITED)
As of July 31, 2023**

EXHIBIT 1-1

	2023 YTD ACTUAL	2023 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (22,420,265)	\$ (21,883,977)	\$ 536,288	2%
2 Operating Expenses	219,568,694	237,555,694	17,987,000	8%
3 Net Operating Income (Loss)	(197,148,429)	(215,671,717)	18,523,288	9%
4 Capital Revenue	(47,213,534)	(152,383,875)	(105,170,341)	-69%
5 Capital Expenses	98,093,434	196,385,000	98,291,566	50%
6 Net Capital Income (Loss)	(50,879,900)	(44,001,125)	(6,878,775)	-16%
7 Sales Tax	(273,311,116)	(265,633,415)	7,677,701	3%
8 Other Revenue	(66,086,622)	(49,530,323)	16,556,299	33%
9 Debt Service	46,713,978	46,316,675	(397,303)	-1%
10 Sale of Assets	5,144,215	-	(5,144,215)	
11 Net Non-Operating Income (Loss)	287,539,545	268,847,063	18,692,482	7%
12 Contribution to Cash Balance	\$ 39,511,216	\$ 9,174,221	\$ 30,336,995	331%
13 Amortization	6,768,227			
14 Depreciation	80,798,240			
15 Total Non-cash Items	\$ 87,566,467			

STATISTICS

RIDERSHIP

	2022 Actual	July 2023	July 2022	Difference	2023 YTD	2022 YTD	Difference
16	31,439,554	2,543,307	2,411,455	131,852	19,338,277	17,570,247	1,768,031

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 219,568,694
18 Less: Passenger Revenue	- (20,985,265)
19 Subtotal	198,583,429
20 Divided by: Ridership	÷ 19,338,277
21 Subsidy per Rider	\$ 10.27

**SUMMARY FINANCIAL DATA
(UNAUDITED)
As of July 31, 2023**

EXHIBIT 1-2

BALANCE SHEET

	<u>7/31/2023</u>	<u>7/31/2022</u>
CURRENT ASSETS		
1 Cash	\$ 16,185,825	\$ 35,815,800
2 Investments (Unrestricted)	469,971,173	530,515,984
3 Investments (Restricted)	97,448,298	103,048,173
4 Receivables	142,732,270	71,843,942
5 Receivables - Federal Grants	3,872,754	4,007,470
6 Inventories	41,083,427	36,754,058
7 Prepaid Expenses	168,476	(117,413)
8 TOTAL CURRENT ASSETS	<u>\$ 771,462,223</u>	<u>\$ 781,868,014</u>
9 Property, Plant & Equipment (Net)	2,930,626,001	2,920,072,488
10 Other Assets	195,809,744	127,822,854
11 TOTAL ASSETS	<u>\$ 3,897,897,968</u>	<u>\$ 3,829,763,356</u>
12 Current Liabilities	54,095,693	61,730,780
14 Net Pension Liability	166,224,640	90,642,486
15 Outstanding Debt	2,325,861,188	2,363,210,735
16 Net Investment in Capital Assets	791,862,985	715,702,750
17 Restricted Net Position	68,769,220	38,669,705
18 Unrestricted Net Position	491,084,242	559,806,900
19 TOTAL LIABILITIES & EQUITY	<u>\$ 3,897,897,968</u>	<u>\$ 3,829,763,356</u>

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

RESTRICTED RESERVES		
20 2018 Bond Proceeds	31,472	\$ 5,253,386
21 2019 Bond Proceeds	673,671	42,986,230
22 Debt Service Interest Payable	28,643,876	20,296,626
23 Risk Contingency Fund	8,129,558	8,046,134
24 Catastrophic Risk Reserve Fund	1,120,192	1,100,965
25 Box Elder County ROW (sales tax)	3,395,186	2,234,594
26 Utah County 4th Qtr (sales tax)	12,795,716	3,891,676
27 Amounts held in escrow	42,658,627	19,238,562
28 TOTAL RESTRICTED RESERVES	<u>\$ 97,448,298</u>	<u>\$ 103,048,173</u>
DESIGNATED GENERAL AND CAPITAL RESERVES		
29 General Reserves	72,100,000	65,368,000
30 Service Sustainability Reserves	12,017,000	10,895,000
31 Capital Reserve	46,541,000	45,616,000
32 Debt Reduction Reserve	30,000,000	30,000,000
33 TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES	<u>\$ 160,658,000</u>	<u>\$ 151,879,000</u>
34 TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS	<u>\$ 258,106,298</u>	<u>\$ 254,927,173</u>

**SUMMARY FINANCIAL DATA
(UNAUDITED)
As of July 31, 2023**

EXHIBIT 1-3

REVENUE & EXPENSES

	ACTUAL Jul-23	ACTUAL Jul-22	YTD 2023	YTD 2022
OPERATING REVENUE				
1 Passenger Revenue	\$ (2,877,755)	\$ (3,977,747)	\$ (20,985,265)	\$ (20,193,760)
2 Advertising Revenue	(193,500)	(180,000)	(1,435,000)	(1,260,000)
3 TOTAL OPERATING REVENUE	\$ (3,071,255)	\$ (4,157,747)	\$ (22,420,265)	\$ (21,453,760)
OPERATING EXPENSE				
4 Bus Service	\$ 10,866,625	\$ 10,386,724	\$ 76,110,426	\$ 70,375,949
5 Commuter Rail	1,998,687	2,712,895	16,894,631	15,631,591
6 Light Rail	3,466,960	3,097,776	25,567,640	22,317,041
7 Maintenance of Way	1,687,848	1,236,674	11,734,730	10,985,425
8 Paratransit Service	2,228,791	2,127,936	15,780,583	14,785,553
9 RideShare/Van Pool Services	203,486	245,239	1,937,058	1,606,958
10 Microtransit	698,472	154,844	4,423,802	3,290,267
11 Operations Support	4,744,823	4,205,900	38,125,666	32,355,292
12 Administration	4,541,440	3,759,103	28,994,158	24,109,588
13 Non-Departmental	-	-	-	-
14 TOTAL OPERATING EXPENSE	\$ 30,437,132	\$ 27,927,091	\$ 219,568,694	\$ 195,457,664
15 NET OPERATING (INCOME) LOSS	\$ 27,365,877	\$ 23,769,344	\$ 197,148,429	\$ 174,003,904
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	(1,928,938)	(859,546)	(20,728,377)	(2,060,184)
17 Sales Tax Revenue ¹	(40,602,491)	(32,556,954)	(273,311,116)	(266,529,068)
18 Other Revenue	(742,733)	(932,796)	(6,513,878)	(6,659,690)
19 Fed Operations/Preventative Maint. Revenue	(38,513,823)	(33,413,013)	(38,844,367)	(206,099,993)
20 Bond Interest	6,150,297	6,340,358	43,595,452	46,306,965
21 Bond Interest UTCT	148,357	152,441	1,038,499	1,067,043
22 Bond Cost of Issuance/Fees	-	-	53,250	53,700
23 Lease Interest	398,505	85,464	2,026,777	908,045
24 Sale of Assets	2,830	(286,127)	5,144,215	3,207,354
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (75,087,996)	\$ (61,470,173)	\$ (287,539,545)	\$ (429,805,828)
26 CONTRIBUTION TO RESERVES	\$ 47,722,119	\$ 37,700,829	\$ 90,391,116	\$ 255,801,924
OTHER EXPENSES (NON-CASH)				
27 Bond Premium/Discount Amortization	(334,646)	(355,796)	(2,402,995)	(2,497,195)
28 Bond Refunding Cost Amortization	1,242,599	1,192,102	8,698,189	8,347,234
29 Future Revenue Cost Amortization	67,576	67,576	473,033	473,033
30 Depreciation	11,433,307	11,718,433	80,798,240	81,287,165
31 NET OTHER EXPENSES (NON-CASH)	\$ 12,408,836	\$ 12,622,315	\$ 87,566,467	\$ 87,610,237

¹ Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

**BUDGET TO ACTUAL REPORT
(UNAUDITED)**

EXHIBIT 1-4

As of July 31, 2023

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Jul-23	Jul-23	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (2,877,755)	\$ (3,032,725)	\$ (154,970)	-5%
2 Advertising Revenue	(193,500)	(193,500)	-	0%
3 TOTAL OPERATING REVENUE	<u>\$ (3,071,255)</u>	<u>\$ (3,226,225)</u>	<u>\$ (154,970)</u>	-5%
OPERATING EXPENSE				
4 Bus Service	\$ 10,866,625	11,464,544	\$ 597,919	5%
5 Commuter Rail	1,998,687	2,575,273	576,586	22%
6 Light Rail	3,466,960	3,785,241	318,281	8%
7 Maintenance of Way	1,687,848	1,780,449	92,601	5%
8 Paratransit Service	2,228,791	2,356,910	128,119	5%
9 RideShare/Van Pool Services	203,486	334,560	131,074	39%
10 Microtransit	698,472	763,062	64,590	8%
11 Operations Support	4,744,823	5,112,662	367,839	7%
12 Administration	4,541,440	4,751,415	209,975	4%
13 Non-Departmental	-	-	-	
14 TOTAL OPERATING EXPENSE	<u>\$ 30,437,132</u>	<u>\$ 32,924,116</u>	<u>\$ 2,486,984</u>	8%
15 NET OPERATING (INCOME) LOSS	<u>\$ 27,365,877</u>	<u>\$ 29,697,891</u>	<u>\$ 2,332,014</u>	8%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (1,928,938)	\$ (605,000)	\$ 1,323,938	219%
17 Sales Tax Revenue	(40,602,491)	(37,202,797)	3,399,694	9%
18 Other Revenue	(742,733)	(969,500)	(226,767)	-23%
19 Fed Operations/Preventative Maint. Revenue	(38,513,823)	(38,513,823)	-	0%
20 Bond Interest	6,150,297	6,046,695	(103,602)	-2%
21 Bond Interest UTCT	148,357	148,357	-	0%
22 Bond Cost of Issuance/Fees	-	2,100	2,100	100%
23 Lease Interest	398,505	227,887	(170,618)	-75%
24 Sale of Assets	2,830	-	(2,830)	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	<u>\$ (75,087,996)</u>	<u>\$ (70,866,081)</u>	<u>\$ 4,221,915</u>	6%
26 CONTRIBUTION TO RESERVES	<u>\$ 47,722,119</u>	<u>\$ 41,168,190</u>		

**BUDGET TO ACTUAL REPORT BY CHIEF
(UNAUDITED)**

EXHIBIT 1-4A

As of July 31, 2023

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Jul-23	Jul-23	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
1 Board of Trustees	\$ 426,193	\$ 267,277	\$ (158,916)	-59%
2 Executive Director	365,713	486,739	121,026	25%
3 Chief Communication Officer	321,281	273,169	(48,112)	-18%
4 Chief Planning and Engagement Officer	1,255,930	1,451,776	195,846	13%
5 Chief Finance Officer	1,073,752	1,439,939	366,187	25%
6 Chief Operating Officer	23,160,231	25,271,791	2,111,560	8%
7 Chief People Officer	1,137,424	922,787	(214,637)	-23%
8 Chief Development Officer	1,008,783	721,656	(287,127)	-40%
9 Chief Enterprise Strategy Officer	1,687,825	2,088,982	401,157	19%
10 Non-Departmental	-	-	-	
11 TOTAL OPERATING EXPENSE	\$ 30,437,132	\$ 32,924,116	\$ 2,486,984	8%

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Jul-23	Jul-23	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
12 Board of Trustees	\$ 1,870,327	\$ 1,831,157	\$ (39,170)	-2%
13 Executive Director	2,870,295	3,539,275	668,980	19%
14 Chief Communication Officer	2,377,775	2,424,784	47,009	2%
15 Chief Planning and Engagement Officer	8,876,653	9,975,250	1,098,597	11%
16 Chief Finance Officer	8,669,593	10,222,008	1,552,415	15%
17 Chief Operating Officer	170,377,273	182,133,223	11,755,950	6%
18 Chief People Officer	8,273,457	7,747,097	(526,360)	-7%
19 Chief Development Officer	3,467,678	5,149,878	1,682,200	33%
20 Chief Enterprise Strategy Officer	12,785,643	14,283,022	1,497,379	10%
21 Non-Departmental	-	250,000	250,000	100%
22 TOTAL OPERATING EXPENSE	\$219,568,694	\$ 237,555,694	\$ 17,987,000	8%

**BUDGET TO ACTUAL REPORT
(UNAUDITED)**

EXHIBIT 1-5

As of July 31, 2023

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Jul-23	Jul-23	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (20,985,265)	\$ (20,529,477)	\$ 455,788	2%
2 Advertising Revenue	(1,435,000)	(1,354,500)	80,500	6%
3 TOTAL OPERATING REVENUE	<u>\$ (22,420,265)</u>	<u>\$ (21,883,977)</u>	<u>\$ 536,288</u>	2%
OPERATING EXPENSE				
4 Bus Service	\$ 76,110,426	\$ 81,425,213	\$ 5,314,787	7%
5 Commuter Rail	16,894,631	18,174,347	1,279,716	7%
6 Light Rail	25,567,640	26,819,876	1,252,236	5%
7 Maintenance of Way	11,734,730	12,623,063	888,333	7%
8 Paratransit Service	15,780,583	16,473,824	693,241	4%
9 RideShare/Van Pool Services	1,937,058	2,341,872	404,814	17%
10 Microtransit	4,423,802	5,348,570	924,768	17%
11 Operations Support	38,125,666	37,066,891	(1,058,775)	-3%
12 Administration	28,994,158	37,032,038	8,037,880	22%
13 Non-Departmental	-	250,000	250,000	100%
14 TOTAL OPERATING EXPENSE	<u>\$ 219,568,694</u>	<u>\$ 237,555,694</u>	<u>\$ 17,987,000</u>	8%
15 NET OPERATING (INCOME) LOSS	<u>\$ 197,148,429</u>	<u>\$ 215,671,717</u>	<u>\$ 18,523,288</u>	9%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (20,728,377)	\$ (4,230,000)	\$ 16,498,377	390%
17 Sales Tax Revenue	(273,311,116)	(265,633,415)	7,677,701	3%
18 Other Revenue	(6,513,878)	(6,786,500)	(272,622)	-4%
19 Fed Operations/Preventative Maint. Revenue	(38,844,367)	(38,513,823)	330,544	1%
20 Bond Interest	43,595,452	43,600,527	5,075	0%
21 Bond Interest UTCT	1,038,499	1,038,499	-	0%
22 Bond Cost of Issuance/Fees	53,250	41,250	(12,000)	-29%
23 Lease Interest	2,026,777	1,636,399	(390,378)	-24%
24 Sale of Assets	5,144,215	-	(5,144,215)	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	<u>\$ (287,539,545)</u>	<u>\$ (268,847,063)</u>	<u>\$ 18,692,482</u>	7%
26 CONTRIBUTION TO RESERVES	<u>\$ 90,391,116</u>	<u>\$ 53,175,346</u>		

**CAPITAL PROJECTS
(UNAUDITED)
As of July 31, 2023**

EXHIBIT 1-6

	2023 ACTUAL	ANNUAL BUDGET	PERCENT
EXPENSES			
1 REVENUE AND NON-REVENUE VEHICLES	\$ 30,640,618	\$ 18,881,000	162.3%
2 INFORMATION TECHNOLOGY	1,958,751	4,300,000	45.6%
3 FACILITIES, MAINTENANCE & ADMIN. EQUIP.	5,336,680	1,904,000	280.3%
4 CAPITAL PROJECTS	15,776,448	110,795,000	14.2%
5 STATE OF GOOD REPAIR	22,603,338	149,725,000	15.1%
6 DEPOT DISTRICT	7,637,572	12,001,000	63.6%
7 OGDEN/WEBER STATE BRT	10,222,827	25,785,000	39.6%
8 TIGER	3,917,199	13,269,000	29.5%
9 TOTAL	<u>\$ 98,093,434</u>	<u>\$ 336,660,000</u>	29.1%
 REVENUES			
10 GRANT	\$ 13,611,679	\$ 131,502,000	10.4%
11 STATE CONTRIBUTION	8,588,350	11,070,000	77.6%
12 LEASES (PAID TO DATE)	-	41,851,000	0.0%
13 BONDS		62,847,500	0.0%
14 LOCAL PARTNERS	25,013,505	13,959,000	179.2%
15 UTA FUNDING	50,879,900	75,430,500	67.5%
16 TOTAL	<u>\$ 98,093,434</u>	<u>\$ 336,660,000</u>	29.1%

**FAREBOX RECOVERY & SPR
(UNAUDITED)**

EXHIBIT 1-7

As of July 31, 2023

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Jul-23	Jul-22	2023	2022
UTA				
Fully Allocated Costs	30,437,131	27,927,091	219,568,694	195,457,664
Passenger Farebox Revenue	2,877,755	3,977,747	20,985,265	20,193,761
Passengers	2,543,307	2,411,455	19,338,277	17,570,247
Farebox Recovery Ratio	9.5%	14.2%	9.6%	10.3%
Actual Subsidy per Rider	\$10.84	\$9.93	\$10.27	\$9.98
BUS SERVICE				
Fully Allocated Costs	15,402,528	14,289,918	108,966,563	98,081,903
Passenger Farebox Revenue	1,223,461	1,429,831	9,194,328	9,274,925
Passengers	1,260,509	1,150,696	9,962,486	8,644,073
Farebox Recovery Ratio	7.9%	10.0%	8.4%	9.5%
Actual Subsidy per Rider	\$11.25	\$11.18	\$10.01	\$10.27
LIGHT RAIL SERVICE				
Fully Allocated Costs	8,092,010	6,982,304	57,904,020	50,545,338
Passenger Farebox Revenue	600,312	790,945	4,219,179	4,559,665
Passengers	830,442	865,888	5,982,420	6,237,943
Farebox Recovery Ratio	7.4%	11.3%	7.3%	9.0%
Actual Subsidy per Rider	\$9.02	\$7.15	\$8.97	\$7.37
COMMUTER RAIL SERVICE				
Fully Allocated Costs	3,282,452	3,675,427	26,738,239	23,816,825
Passenger Farebox Revenue	391,690	535,645	2,754,080	3,091,052
Passengers	278,489	262,473	2,037,058	1,735,703
Farebox Recovery Ratio	11.9%	14.6%	10.3%	13.0%
Actual Subsidy per Rider	\$10.38	\$11.96	\$11.77	\$11.94
MICROTRANSIT				
Fully Allocated Costs	773,062	218,644	4,961,806	3,707,811
Passenger Farebox Revenue	46,879	14,795	292,656	111,530
Passengers	33,286	18,599	221,758	100,810
Farebox Recovery Ratio	6.1%	6.8%	5.9%	3.0%
Actual Subsidy per Rider	\$21.82	\$10.96	\$21.06	\$35.67
PARATRANSIT				
Fully Allocated Costs	2,380,889	2,249,392	16,889,168	15,874,281
Passenger Farebox Revenue	315,083	994,912	2,339,527	1,437,090
Passengers	65,194	60,066	493,559	439,030
Farebox Recovery Ratio	13.2%	44.2%	13.9%	9.1%
Actual Subsidy per Rider	\$31.69	\$20.89	\$29.48	\$32.88
RIDESHARE				
Fully Allocated Costs	506,190	511,407	4,108,899	3,431,505
Passenger Farebox Revenue	300,328	211,620	2,185,495	1,719,502
Passengers	75,387	53,733	640,996	412,688
Farebox Recovery Ratio	59.3%	41.4%	53.2%	50.1%
Actual Subsidy per Rider	\$2.73	\$5.58	\$3.00	\$4.15

**FAREBOX RECOVERY & SPR
(UNAUDITED)
As of July 31, 2023**

EXHIBIT 1-8

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Jul-23	Jul-22	2023	2022
FULLY ALLOCATED COSTS				
Bus Service	\$15,402,528	\$14,289,918	\$108,966,563	\$98,081,903
Light Rail Service	\$8,092,010	\$6,982,304	\$57,904,020	\$50,545,338
Commuter Rail Service	\$3,282,452	\$3,675,427	\$26,738,239	\$23,816,825
Microtransit	\$773,062	\$218,644	\$4,961,806	\$3,707,811
Paratransit	\$2,380,889	\$2,249,392	\$16,889,168	\$15,874,281
Rideshare	\$506,190	\$511,407	\$4,108,899	\$3,431,505
UTA	\$30,437,131	\$27,927,091	\$219,568,694	\$195,457,664
PASSENGER FAREBOX REVENUE				
Bus Service	\$1,223,461	\$1,429,831	\$9,194,328	\$9,274,925
Light Rail Service	\$600,312	\$790,945	\$4,219,179	\$4,559,665
Commuter Rail Service	\$391,690	\$535,645	\$2,754,080	\$3,091,052
Microtransit	\$46,879	\$14,795	\$292,656	\$111,530
Paratransit	\$315,083	\$994,912	\$2,339,527	\$1,437,090
Rideshare	\$300,328	\$211,620	\$2,185,495	\$1,719,502
UTA	\$2,877,755	\$3,977,747	\$20,985,265	\$20,193,761
PASSENGERS				
Bus Service	1,260,509	1,150,696	9,962,486	8,644,073
Light Rail Service	830,442	865,888	5,982,420	6,237,943
Commuter Rail Service	278,489	262,473	2,037,058	1,735,703
Microtransit	33,286	18,599	221,758	100,810
Paratransit	65,194	60,066	493,559	439,030
Rideshare	75,387	53,733	640,996	412,688
UTA	2,543,307	2,411,455	19,338,277	17,570,247
FAREBOX RECOVERY RATIO				
Bus Service	7.9%	10.0%	8.4%	9.5%
Light Rail Service	7.4%	11.3%	7.3%	9.0%
Commuter Rail Service	11.9%	14.6%	10.3%	13.0%
Microtransit	6.1%	6.8%	5.9%	3.0%
Paratransit	13.2%	44.2%	13.9%	9.1%
Rideshare	59.3%	41.4%	53.2%	50.1%
UTA	9.5%	14.2%	9.6%	10.3%
ACTUAL SUBSIDY PER RIDER				
Bus Service	\$11.25	\$11.18	\$10.01	\$10.27
Light Rail Service	\$9.02	\$7.15	\$8.97	\$7.37
Commuter Rail Service	\$10.38	\$11.96	\$11.77	\$11.94
Microtransit	\$21.82	\$10.96	\$21.06	\$35.67
Paratransit	\$31.69	\$20.89	\$29.48	\$32.88
Rideshare	\$2.73	\$5.58	\$3.00	\$4.15
UTA	\$10.84	\$9.93	\$10.27	\$9.98

**SUMMARY OF ACCOUNTS RECEIVABLE
(UNAUDITED)**

EXHIBIT 1-9

As of July 31, 2023

Classification	Total	Current	31-60 Days	61-90 Days	90-120 Days	Over 120 Days
1 Federal Grants Government ¹	\$ 3,872,754	\$ 3,872,754	-	-	-	-
2 Sales Tax Contributions	83,565,757	40,602,491	\$ 42,963,266	-	-	-
3 Warranty Recovery	1,821,055	1,821,055	-	-	-	-
4 Build America Bond Subsidies	3,200,590	785,525	785,525	\$ 785,525	\$ 844,015	
5 Product Sales and Development	2,645,900	1,807,894	16,225	\$ 31,852	\$ 13,191	\$ 776,738
6 Pass Sales	(77,057)	133,545	(11,075)	(7,796)	935	(192,666)
7 Property Management	76,582	12,513	7,984	940	6,691	48,454
8 Vanpool/Rideshare	114,893	68,865	14,863	4,070	11,031	16,064
9 Salt Lake City Agreement	1,091,324	523,919	567,405	-	-	-
10 Planning	-	-	-	-	-	-
11 Capital Development Agreements	39,829,505	31,427,159	645,156	3,800,000	-	3,957,190
12 Other	10,463,721	10,463,721	-	-	-	-
13 Total	\$ 146,605,024	\$ 91,519,441	\$ 44,989,349	\$ 4,614,591	\$ 875,863	\$ 4,605,780

Percentage Due by Aging

14 Federal Grants Government ¹	100.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	48.6%	51.4%	0.0%	0.0%	0.0%
16 Warranty Recovery	100.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	24.5%	24.5%	24.5%	26.4%	0.0%
18 Product Sales and Development	68.3%	0.6%	1.2%	0.5%	29.4%
19 Pass Sales	-173.3%	14.4%	10.1%	-1.2%	250.0%
20 Property Management	16.3%	10.4%	1.2%	8.7%	63.3%
21 Vanpool/Rideshare	59.9%	12.9%	3.5%	9.6%	14.0%
22 Salt Lake City Agreement	48.0%	52.0%	0.0%	0.0%	0.0%
23 Planning					
24 Capital Development Agreements	78.9%	1.6%	9.5%	0.0%	9.9%
25 Other	100.0%	0.0%	0.0%	0.0%	0.0%
26 Total	62.4%	30.7%	3.1%	0.6%	3.1%

¹ Federal preventive maintenance funds and federal RideShare funds

**SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000
FROM JULY 1, 2023 THROUGH JULY 31, 2023
(UNAUDITED)**

EXHIBIT 1-10

<u>Contract # and Description</u>	<u>Contract Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
18-2741 DEPOT DISTRICT TECHNOLOGY CENTER	8/23/2018	BIG-D CONSTRUCTION	895778	7/5/2023	547,416.83
A02767 MEDICAID SEED MONEY TO STATE	7/10/2019	DEPT OF HEALTH AND HUMAN SERVICES	895776	7/5/2023	244,692.63
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	895777	7/5/2023	397,776.38
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	895867	7/12/2023	239,278.65
20-03384VW PROJECT MGMT SERVICES	4/17/2021	HNTB CORPORATION	895868	7/12/2023	683,454.71
20-03349VW ON-CALL MAINTENANCE	6/9/2021	STACY AND WITBECK, INC.	895869	7/12/2023	2,157,469.90
R2023-04-08		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	7/13/2023	1,189,926.53
R2023-04-08		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	7/13/2023	321,568.44
20-03282 SD100/SD160/S70 LRV SEAT REPLACEMENT	12/4/2020	USSC GROUP, INC.	895955	7/19/2023	213,705.00
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	895956	7/19/2023	376,715.60
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	896039	7/26/2023	259,370.03
19-03043BM SALT LAKE COUNTY MICROTRANSIT	7/2/2019	VIA TRANSPORTATION INC	896040	7/26/2023	541,897.42
20-03378VW TPSS UPGRADE/REHAB	6/24/2021	C3M POWER SYSTEMS LLC	895958	7/19/2023	1,639,111.64
20-03382VW ON-CALL POSITIVE TRAIN CONTROL	3/2/2021	ROCKY MOUNTAIN SYSTEMS SERVICE	895957	7/19/2023	1,250,020.83
22-03566RW FARE REPLACEMENT SYSTEM	3/22/2023	SCHEIDT & BACHMANN USA, INC.	896041	7/26/2023	1,113,135.75
R2023-04-08		ROCKY MOUNTAIN POWER	376495	7/19/2023	244,811.47
20-03349VW ON-CALL MAINTENANCE	6/9/2021	STACY AND WITBECK, INC.	896042	7/26/2023	4,822,384.25
R2023-04-08		ROCKY MOUNTAIN POWER	376613	7/26/2023	400,669.51
R2023-04-08		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	7/27/2023	308,465.51
R2023-04-08		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	7/27/2023	1,160,423.97
21-03531BM ADMIN MEDICAL INSURANCE	5/3/2022	SELECT HEALTH	ZION-ACH	7/25/2023	926,755.40
21-03530BM ADMIN MEDICAL INSURANCE	5/3/2022	PEHP	ZION-ACH	7/25/2023	290,702.23
21-03530BM ADMIN MEDICAL INSURANCE	5/3/2022	PEHP	ZION-ACH	7/25/2023	275,659.71

