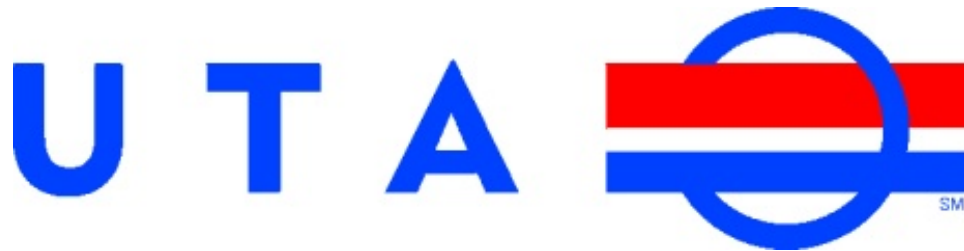


**Utah Transit Authority**  
**Financial Statement**  
(Unaudited)

May 31, 2021



KEY ITEM REPORT  
(UNAUDITED)  
As of May 31, 2021

EXHIBIT 1-1

	2021 YTD ACTUAL	2021 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (12,692,539)	\$ (13,330,000)	\$ (637,461)	-5%
2 Operating Expenses	122,675,347	133,790,685	11,115,338	8%
3 Net Operating Income (Loss)	<u>(109,982,808)</u>	<u>(120,460,685)</u>	<u>10,477,877</u>	<u>9%</u>
4 Capital Revenue	(24,248,544)	(19,965,680)	4,282,864	21%
5 Capital Expenses	31,634,189	26,334,717	(5,299,472)	-20%
6 Net Capital Income (Loss)	<u>(7,385,645)</u>	<u>(6,369,038)</u>	<u>(1,016,608)</u>	<u>16%</u>
7 Sales Tax	(150,606,027)	(137,973,150)	12,632,877	9%
8 Other Revenue	(139,025,392)	(77,907,083)	61,118,309	78%
9 Debt Service	38,298,000	37,724,352	(573,648)	-2%
10 Sale of Assets	(26,314)	-	26,314	
11 Net Non-Operating Income (Loss)	<u>251,359,733</u>	<u>178,155,881</u>	<u>73,203,852</u>	<u>41%</u>
12 Contribution to Cash Balance	<u>\$ 133,991,280</u>	<u>\$ 51,326,158</u>	<u>\$ 82,665,121</u>	<u>161%</u>
13 Amortization	(80,292)			
14 Depreciation	67,044,933			
15 Total Non-cash Items	<u>\$ 66,964,641</u>			

STATISTICS

RIDERSHIP

2021 Actual	May 2021	May 2020	Difference	2021 YTD	2020 YTD	Difference
16 23,530,441	1,771,082	1,224,094	546,987	8,666,005	12,618,768	(3,952,763)

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 122,675,347
18 Less: Passenger Revenue	(12,213,453)
19 Subtotal	110,461,894
20 Divided by: Ridership	÷ 8,666,005
21 Subsidy per Rider	<u>\$ 12.75</u>

SUMMARY FINANCIAL DATA  
(UNAUDITED)  
As of May 31, 2021

EXHIBIT 1-2

**BALANCE SHEET**

	<u>5/31/2021</u>	<u>5/31/2020</u>
<b>CURRENT ASSETS</b>		
1 Cash	\$ 14,166,827	\$ 10,256,957
2 Investments (Unrestricted)	254,570,798	108,912,231
3 Investments (Restricted)	171,971,125	219,776,850
4 Receivables	62,189,830	46,675,646
5 Receivables - Federal Grants	110,032,547	44,328,257
6 Inventories	33,874,648	37,050,299
7 Prepaid Expenses	861,907	714,422
8 <b>TOTAL CURRENT ASSETS</b>	<b><u>\$ 647,667,682</u></b>	<b><u>\$ 467,714,662</u></b>
9 Property, Plant & Equipment (Net)	2,890,472,568	2,906,977,045
10 Other Assets	146,780,408	153,371,238
11 <b>TOTAL ASSETS</b>	<b><u>\$ 3,684,920,658</u></b>	<b><u>\$ 3,528,062,945</u></b>
12 Current Liabilities	98,368,793	\$ 99,647,193
14 Net Pension Liability	96,783,597	103,864,839
15 Outstanding Debt	2,440,647,432	2,481,127,468
16 Net Investment in Capital Assets	654,471,647	
17 Restricted Net Position	83,868,034	
18 Unrestricted Net Position	310,781,155	843,423,445
19 <b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>\$ 3,684,920,658</u></b>	<b><u>\$ 3,528,062,945</u></b>

**RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION**

<b>RESTRICTED RESERVES</b>		
20 Debt Service Reserves	\$ 26,860	\$ 33,316,079
21 2010/2015 Bond DSR Proceeds	2,076,143	
22 2018 Bond Proceeds	13,259,503	25,948,151
23 2019 Bond Proceeds	64,241,721	70,392,395
24 Debt Service Interest Payable	73,250,943	63,818,458
25 Risk Contingency Fund	8,032,095	7,988,947
26 Box Elder County ROW (sales tax)	4,251,071	6,779,585
27 Joint Insurance Trust	-	6,993,479
28 Davis County Escrow	522,556	1,146,382
29 SL County Escrow	-	207,216
30 Amounts held in escrow	6,300,233	3,186,158
31 <b>TOTAL RESTRICTED RESERVES</b>	<b><u>\$ 171,961,125</u></b>	<b><u>\$ 219,776,850</u></b>
<b>DESIGNATED GENERAL AND CAPITAL RESERVES</b>		
32 General Reserves	\$ 58,778,000	\$ 57,600,000
33 Service Sustainability Reserves	9,796,000	9,600,000
34 Capital Reserve	44,338,000	18,750,000
35 Debt Reduction Reserve	30,000,000	30,000,000
36 <b>TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES</b>	<b><u>\$ 142,912,000</u></b>	<b><u>\$ 115,950,000</u></b>
37 <b>TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS</b>	<b><u>\$ 314,873,125</u></b>	<b><u>\$ 335,726,850</u></b>

SUMMARY FINANCIAL DATA  
(UNAUDITED)

EXHIBIT 1-3

As of May 31, 2021

REVENUE & EXPENSES

	ACTUAL May-21	ACTUAL May-20	YTD 2021	YTD 2020
<b>OPERATING REVENUE</b>				
1 Passenger Revenue	\$ 2,385,630	\$ 2,517,334	\$ 12,213,453	\$ 16,774,705
2 Advertising Revenue	90,000	208,334	479,086	1,041,667
3 <b>TOTAL OPERATING REVENUE</b>	<u>\$ 2,475,630</u>	<u>\$ 2,725,668</u>	<u>\$ 12,692,539</u>	<u>\$ 17,816,372</u>
<b>OPERATING EXPENSE</b>				
4 Bus Service	\$ 8,209,530	\$ 8,274,855	\$ 43,922,690	\$ 43,791,189
5 Commuter Rail	1,772,282	1,702,211	9,013,423	9,301,091
6 Light Rail	3,070,234	3,465,299	15,517,729	15,405,578
7 Maintenance of Way	1,044,598	1,472,523	7,672,665	7,738,825
8 Paratransit Service	1,655,764	1,835,190	9,282,327	9,215,775
9 RideShare/Van Pool Services	326,449	153,373	1,315,094	1,088,115
10 Microtransit	161,534		569,478	
11 Operations Support	3,297,005	3,900,007	20,358,623	19,777,969
12 Administration	2,756,358	2,610,521	12,753,712	13,093,459
13 Planning/Capital Development/Real Estate	728,146	351,728	2,269,606	1,902,338
14 Non-Departmental			-	-
15 <b>TOTAL OPERATING EXPENSE</b>	<u>\$ 23,021,900</u>	<u>\$ 23,765,707</u>	<u>\$ 122,675,347</u>	<u>\$ 121,314,339</u>
16 <b>NET OPERATING INCOME (LOSS)</b>	<u>\$ (20,546,270)</u>	<u>\$ (21,040,039)</u>	<u>\$ (109,982,808)</u>	<u>\$ (103,497,967)</u>
<b>NON-OPERATING EXPENSE (REVENUE)</b>				
17 Investment Revenue	(159,632)	(341,415)	(484,079)	(1,934,542)
18 Sales Tax Revenue	(38,080,473)	(19,284,419)	(150,606,027) <sup>1</sup>	(115,777,183)
19 Other Revenue	(597,297)	(775,981)	(2,923,615)	(3,496,446)
20 Fed Operations/Preventative Maint. Revenue	(77,753,914)	(18,139,679)	(135,617,698)	(56,756,670)
21 Bond Interest	7,360,880	8,111,903	36,897,383	39,827,778
22 Bond Interest UTCT	162,410	166,164	812,082	828,661
23 Bond Cost of Issuance/Fees	12,150	-	69,250	895,073
24 Lease Interest	101,583	755,445	519,285	3,675,989
25 Sale of Assets	(303,634)	-	(26,314)	(72,670)
26 <b>TOTAL NON-OPERATING EXPENSE</b>	<u>\$ (109,257,927)</u>	<u>\$ (29,507,982)</u>	<u>\$ (251,359,733)</u>	<u>\$ (132,810,010)</u>
27 <b>CONTRIBUTION TO RESERVES</b>	<u>\$ 88,711,657</u>	<u>\$ 8,467,943</u>	<u>\$ 141,376,925</u>	<u>\$ 29,312,043</u>
<b>OTHER EXPENSES (NON-CASH)</b>				
27 Bond Premium/Discount Amortization	(387,378)	(385,186)	(1,886,945)	(3,296,935)
28 Bond Refunding Cost Amortization	293,694	274,239	1,468,472	2,007,929
29 Future Revenue Cost Amortization	67,576	67,576	338,181	337,881
30 Depreciation	21,726,497	11,167,610	67,044,933	56,496,431
31 <b>NET OTHER EXPENSES (NON-CASH)</b>	<u>\$ 21,700,389</u>	<u>\$ 11,124,239</u>	<u>\$ 66,964,641</u>	<u>\$ 55,545,306</u>
	67,011,268	(2,656,296)	74,412,284	(26,233,263)

<sup>1</sup> Sales Tax Include Actuals Plus Two Prior Month Accruals

BUDGET TO ACTUAL REPORT  
(UNAUDITED)

EXHIBIT 1-4

As of May 31, 2021

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	May-21	May-21	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
<b>OPERATING REVENUE</b>				
1 Passenger Revenue	\$ (2,385,630)	\$ (2,426,000)	\$ (40,370)	-2%
2 Advertising Revenue	(90,000)	(110,000)	(20,000)	-18%
3 <b>TOTAL OPERATING REVENUE</b>	<b>\$ (2,475,630)</b>	<b>\$ (2,536,000)</b>	<b>\$ (60,370)</b>	<b>-2%</b>
<b>OPERATING EXPENSE</b>				
4 Bus Service	\$ 8,209,530	\$ 8,813,854	\$ 604,324	7%
5 Commuter Rail	1,772,282	1,975,613	203,331	10%
6 Light Rail	3,070,234	3,362,299	292,065	9%
7 Maintenance of Way	1,044,598	1,648,037	603,439	37%
8 Paratransit Service	1,655,764	1,994,146	338,382	17%
9 RideShare/Van Pool Services	326,449	303,713	(22,736)	-7%
10 Microtransit	161,534	238,202	76,668	32%
11 Operations Support	3,297,005	4,357,483	1,060,478	24%
12 Administration	2,756,358	3,501,671	745,313	21%
13 Planning/Capital Development/Real Estate	728,146	431,426	(296,720)	-69%
14 Non-Departmental	-	-	-	
15 <b>TOTAL OPERATING EXPENSE</b>	<b>\$ 23,021,900</b>	<b>\$ 26,626,444</b>	<b>\$ 3,604,544</b>	<b>14%</b>
16 <b>NET OPERATING INCOME (LOSS)</b>	<b>\$ (20,546,270)</b>	<b>\$ (24,090,444)</b>	<b>\$ 3,544,174</b>	<b>-15%</b>
<b>NON-OPERATING EXPENSE (REVENUE)</b>				
17 Investment Revenue	\$ (159,632)	\$ (400,583)	\$ (240,951)	-60%
18 Sales Tax Revenue	(38,080,473)	(29,910,217)	8,170,256	27%
19 Other Revenue	(597,297)	(888,583)	(291,286)	-33%
20 Fed Operations/Preventative Maint. Revenue	(77,753,914)	(14,292,250)	63,461,664	444%
21 Bond Interest	7,360,880	7,264,797	(96,083)	-1%
22 Bond Interest UTCT	162,410	163,966	1,556	1%
23 Bond Cost of Issuance/Fees	12,150	11,600	(550)	-5%
24 Lease Interest	101,583	100,000	(1,583)	-2%
25 Sale of Assets	(303,634)	-	303,634	
26 <b>TOTAL NON-OPERATING EXPENSE</b>	<b>\$ (109,257,927)</b>	<b>\$ (37,951,271)</b>	<b>\$ 71,306,656</b>	<b>188%</b>
27 <b>CONTRIBUTION TO RESERVES</b>	<b>\$ 88,711,657</b>	<b>\$ 13,860,827</b>		

BUDGET TO ACTUAL REPORT BY CHIEF  
(UNAUDITED)

EXHIBIT 1-4A

As of May 31, 2021

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	May-21	May-21	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
<b>OPERATING EXPENSE</b>				
1 Board of Trustees	\$ 177,859	\$ 218,587	\$ 40,728	19%
2 Executive Director	988,319	657,569	(330,750)	-50%
3 Chief Planning and Engagement Officer	558,801	825,540	266,739	32%
4 Chief Finance Officer	857,830	1,045,284	187,454	18%
5 Chief Operating Officer	18,190,867	19,972,526	1,781,659	9%
6 Chief People Officer	531,351	670,420	139,069	21%
7 Chief Development Officer	312,902	603,734	290,832	48%
8 Chief Enterprise Strategy Officer	1,403,971	1,675,176	271,205	16%
9 Non-Departmental	-	-	-	
10 TOTAL OPERATING EXPENSE	<u>\$ 23,021,900</u>	<u>\$ 26,626,444</u>	<u>\$ 2,646,936</u>	10%

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	May-21	May-21	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
<b>OPERATING EXPENSE</b>				
1 Board of Trustees	\$ 1,023,799	\$ 1,140,374	\$ 116,575	10%
2 Executive Director	3,275,461	3,287,845	12,384	0%
3 Chief Planning and Engagement Officer	2,929,691	4,158,081	1,228,390	30%
4 Chief Finance Officer	4,818,095	5,354,942	536,847	10%
5 Chief Operating Officer	99,358,464	104,643,753	5,285,289	5%
6 Chief People Officer	2,829,078	3,331,016	501,938	15%
7 Chief Development Officer	1,562,124	3,041,422	1,479,298	49%
8 Chief Enterprise Strategy Officer	6,878,635	8,286,419	1,407,784	17%
9 Non-Departmental	-	546,833	546,833	100%
10 TOTAL OPERATING EXPENSE	<u>\$ 122,675,347</u>	<u>\$ 133,790,685</u>	<u>\$ 11,115,338</u>	8%

BUDGET TO ACTUAL REPORT  
(UNAUDITED)

EXHIBIT 1-5

As of May 31, 2021

YEAR TO DATE

	ACTUAL May-21	BUDGET May-21	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
<b>OPERATING REVENUE</b>				
1 Passenger Revenue	\$ (12,213,453)	\$ (12,780,000)	\$ (566,547)	-4%
2 Advertising Revenue	(479,086)	(550,000)	(70,914)	-13%
3 <b>TOTAL OPERATING REVENUE</b>	<b>\$ (12,692,539)</b>	<b>\$ (13,330,000)</b>	<b>\$ (637,461)</b>	<b>-5%</b>
<b>OPERATING EXPENSE</b>				
4 Bus Service	\$ 43,922,690	\$ 45,435,970	\$ 1,513,280	3%
5 Commuter Rail	9,013,423	9,981,599	968,176	10%
6 Light Rail	15,517,729	16,927,693	1,409,964	8%
7 Maintenance of Way	7,672,665	8,095,893	423,228	5%
8 Paratransit Service	9,282,327	9,970,730	688,403	7%
9 RideShare/Van Pool Services	1,315,094	1,518,565	203,471	13%
10 Microtransit	569,478	1,168,370	598,892	51%
11 Operations Support	20,358,623	22,188,281	1,829,658	8%
12 Administration	12,753,712	15,544,206	2,790,494	18%
13 Planning/Capital Development/Real Estate	2,269,606	2,412,545	142,939	6%
14 Non-Departmental	-	546,833	546,833	100%
15 <b>TOTAL OPERATING EXPENSE</b>	<b>\$ 122,675,347</b>	<b>\$ 133,790,685</b>	<b>\$ 11,115,338</b>	<b>8%</b>
16 <b>NET OPERATING INCOME (LOSS)</b>	<b>\$ (109,982,808)</b>	<b>\$ (120,460,685)</b>	<b>\$ 10,477,877</b>	<b>9%</b>
<b>NON-OPERATING EXPENSE (REVENUE)</b>				
17 Investment Revenue	\$ (484,079)	\$ (2,002,917)	\$ 1,518,838	-76%
18 Sales Tax Revenue	(150,606,027)	(137,973,150)	(12,632,877)	9%
19 Other Revenue	(2,923,615)	(4,442,917)	1,519,302	-34%
20 Fed Operations/Preventative Maint. Revenue	(135,617,698)	(71,461,250)	(64,156,448)	90%
21 Bond Interest	36,897,383	36,323,983	(573,400)	-2%
22 Bond Interest UTCT	812,082	854,530	42,448	5%
23 Bond Cost of Issuance/Fees	69,250	34,700	(34,550)	-100%
24 Lease Interest	519,285	511,139	(8,146)	-2%
25 Sale of Assets	(26,314)	-	26,314	
26 <b>TOTAL NON-OPERATING EXPENSE</b>	<b>\$ (251,359,733)</b>	<b>\$ (178,190,581)</b>	<b>\$ 73,169,152</b>	<b>41%</b>
27 <b>CONTRIBUTION TO RESERVES</b>	<b>\$ 141,376,925</b>	<b>\$ 57,729,896</b>		

CAPITAL PROJECTS  
(UNAUDITED)  
As of May 31, 2021

EXHIBIT 1-6

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	2021 ACTUAL	ANNUAL BUDGET	PERCENT
<b>EXPENSES</b>			
1 REVENUE AND NON-REVENUE VEHICLES	\$ 2,955,015	\$ 46,806,015	6.3%
2 INFORMATION TECHNOLOGY	1,144,181	21,058,786	5.4%
3 FACILITIES, MAINTENANCE & ADMIN. EQUIP.	392,957	5,292,280	7.4%
4 CAPITAL PROJECTS	6,099,671	96,359,626	6.3%
5 AIRPORT STATION RELOCATION	1,859,136	9,453,807	19.7%
6 STATE OF GOOD REPAIR	6,475,757	37,374,436	17.3%
7 DEPOT DISTRICT	7,393,802	32,400,124	22.8%
8 OGDEN/WEBER STATE BRT	3,031,389	52,580,513	5.8%
9 TIGER	2,282,282	14,691,019	15.5%
10 TOTAL	<u>\$ 31,634,189</u>	<u>\$ 316,016,606</u>	10.0%
<b>REVENUES</b>			
11 GRANT	\$ 11,202,403	\$ 85,042,380	13.2%
12 STATE CONTRIBUTION	1,706,850	10,814,417	15.8%
13 LEASES (PAID TO DATE)	2,262,152	51,875,592	4.4%
14 BONDS	4,100,511	61,439,830	6.7%
15 LOCAL PARTNERS	4,976,628	30,415,935	16.4%
16 UTA FUNDING	7,385,645	76,428,452	9.7%
17 TOTAL	<u>\$ 31,634,189</u>	<u>\$ 316,016,606</u>	10.0%

FAREBOX RECOVERY & SPR  
(UNAUDITED)  
As of May 31, 2021

EXHIBIT 1-7

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	May-21	May-20	2021	2020
<b>UTA</b>				
Fully Allocated Costs	23,026,763	23,765,707	122,681,024	97,548,632
Passenger Farebox Revenue	2,385,629	2,517,821	12,213,453	14,257,371
Passengers	1,771,082	1,224,094	8,666,005	12,618,768
Farebox Recovery Ratio	10.4%	10.6%	10.0%	14.6%
Actual Subsidy per Rider	\$11.65	\$17.36	\$12.75	\$6.60
<b>BUS SERVICE</b>				
Fully Allocated Costs	11,557,340	11,579,724	61,306,156	49,076,419
Passenger Farebox Revenue	1,183,507	1,194,761	6,093,099	6,480,205
Passengers	928,149	657,126	4,675,078	6,238,358
Farebox Recovery Ratio	10.2%	10.3%	9.9%	13.2%
Actual Subsidy per Rider	\$11.18	\$15.80	\$11.81	\$6.83
<b>LIGHT RAIL SERVICE</b>				
Fully Allocated Costs	6,107,454	6,801,088	33,561,548	25,644,323
Passenger Farebox Revenue	611,017	667,659	2,704,355	3,806,720
Passengers	606,043	435,476	2,903,520	4,528,639
Farebox Recovery Ratio	10.0%	9.8%	8.1%	14.8%
Actual Subsidy per Rider	\$9.07	\$14.08	\$10.63	\$4.82
<b>COMMUTER RAIL SERVICE</b>				
Fully Allocated Costs	2,963,758	2,985,269	15,069,682	12,965,073
Passenger Farebox Revenue	301,703	328,824	1,563,815	2,563,001
Passengers	146,588	67,793	648,693	1,220,924
Farebox Recovery Ratio	10.2%	11.0%	10.4%	19.8%
Actual Subsidy per Rider	\$18.16	\$39.18	\$20.82	\$8.52
<b>PARATRANSIT</b>				
Fully Allocated Costs	1,853,823	2,023,136	10,275,299	8,165,163
Passenger Farebox Revenue	38,826	33,846	495,770	110,658
Passengers	39,761	18,809	179,201	212,730
Farebox Recovery Ratio	2.1%	1.7%	4.8%	1.4%
Actual Subsidy per Rider	\$45.65	\$105.76	\$54.57	\$37.86
<b>RIDESHARE</b>				
Fully Allocated Costs	544,388	376,490	2,468,338	1,697,654
Passenger Farebox Revenue	250,576	292,733	1,356,414	1,296,787
Passengers	50,541	44,891	259,512	418,117
Farebox Recovery Ratio	46.0%	77.8%	55.0%	76.4%
Actual Subsidy per Rider	\$5.81	\$1.87	\$4.28	\$0.96

FAREBOX RECOVERY & SPR  
(UNAUDITED)  
As of May 31, 2021

EXHIBIT 1-8

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	May-21	May-20	2021	2020
<b>FULLY ALLOCATED COSTS</b>				
Bus Service	\$11,557,340	\$11,579,724	\$61,306,156	\$49,076,419
Light Rail Service	\$6,107,454	\$6,801,088	\$33,561,548	\$25,644,323
Commuter Rail Service	\$2,963,758	\$2,985,269	\$15,069,682	\$12,965,073
Paratransit	\$1,853,823	\$2,023,136	\$10,275,299	\$8,165,163
Rideshare	\$544,388	\$376,490	\$2,468,338	\$1,697,654
<b>UTA</b>	<b>\$23,026,763</b>	<b>\$23,765,707</b>	<b>\$122,681,024</b>	<b>\$97,548,632</b>
<b>PASSENGER FAREBOX REVENUE</b>				
Bus Service	\$1,183,507	\$1,194,761	\$6,093,099	\$6,480,205
Light Rail Service	\$611,017	\$667,659	\$2,704,355	\$3,806,720
Commuter Rail Service	\$301,703	\$328,824	\$1,563,815	\$2,563,001
Paratransit	\$38,826	\$33,846	\$495,770	\$110,658
Rideshare	\$250,576	\$292,733	\$1,356,414	\$1,296,787
<b>UTA</b>	<b>\$2,385,629</b>	<b>\$2,517,821</b>	<b>\$12,213,453</b>	<b>\$14,257,371</b>
<b>PASSENGERS</b>				
Bus Service	928,149	657,126	4,675,078	6,238,358
Light Rail Service	606,043	435,476	2,903,520	4,528,639
Commuter Rail Service	146,588	67,793	648,693	1,220,924
Paratransit	39,761	18,809	179,201	212,730
Rideshare	50,541	44,891	259,512	418,117
<b>UTA</b>	<b>1,771,082</b>	<b>1,224,094</b>	<b>8,666,005</b>	<b>12,618,768</b>
<b>FAREBOX RECOVERY RATIO</b>				
Bus Service	10.2%	10.3%	9.9%	13.2%
Light Rail Service	10.0%	9.8%	8.1%	14.8%
Commuter Rail Service	10.2%	11.0%	10.4%	19.8%
Paratransit	2.1%	1.7%	4.8%	1.4%
Rideshare	46.0%	77.8%	55.0%	76.4%
<b>UTA</b>	<b>10.4%</b>	<b>10.6%</b>	<b>10.0%</b>	<b>14.6%</b>
<b>ACTUAL SUBSIDY PER RIDER</b>				
Bus Service	\$11.18	\$15.80	\$11.81	\$6.83
Light Rail Service	\$9.07	\$14.08	\$10.63	\$4.82
Commuter Rail Service	\$18.16	\$39.18	\$20.82	\$8.52
Paratransit	\$45.65	\$105.76	\$54.57	\$37.86
Rideshare	\$5.81	\$1.87	\$4.28	\$0.96
<b>UTA</b>	<b>\$11.65</b>	<b>\$17.36</b>	<b>\$12.75</b>	<b>\$6.60</b>

SUMMARY OF ACCOUNTS RECEIVABLE  
(UNAUDITED)

EXHIBIT 1-9

As of May 31, 2021

<u>Classification</u>	<u>Total</u>	<u>Current</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>90-120 Days</u>	<u>Over 120 Days</u>
1 Federal Grants Government <sup>1</sup>	\$ 110,032,547	\$110,032,547	-	-	-	-
2 Sales Tax Contributions	55,824,699	31,877,608	\$ 23,947,091	-	-	-
3 Warranty Recovery	2,242,479	2,242,479	-	-	-	-
4 Build America Bond Subsidies	730,377	730,377	-	-	-	-
5 Product Sales and Development	2,676,395	599,629	54,447	\$ 4,425	\$ 2,074,931	\$ (57,037)
6 Pass Sales	145,107	182,394	(3)	33,407	(106,873)	36,182
7 Property Management	39,218	31,309	4,052	(3,740)	2,864	4,733
8 Vanpool/Rideshare	160,424	30,928	10,708	16,798	3,092	98,898
9 Salt Lake City Agreement	364,356	364,356	-	-	-	-
10 Planning	6,674	-	-	-	-	6,674
11 Capital Development Agreements	100	-	100	-	-	-
12 Other	1	1	-	-	-	-
13 <b>Total</b>	<b>\$ 172,222,377</b>	<b>\$146,091,628</b>	<b>\$ 24,016,395</b>	<b>\$ 50,890</b>	<b>\$ 1,974,014</b>	<b>\$ 89,450</b>

Percentage Due by Aging

14 Federal Grants Government <sup>1</sup>	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	57.1%	42.9%	0.0%	0.0%	0.0%	0.0%
16 Warranty Recovery	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
18 Product Sales and Development	22.4%	2.0%	0.2%	77.5%	-2.1%	
19 Pass Sales	125.7%	0.0%	23.0%	-73.7%	24.9%	
20 Property Management	79.8%	10.3%	-9.5%	7.3%	12.1%	
21 Vanpool/Rideshare	19.3%	6.7%	10.5%	1.9%	61.6%	
22 Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%	
23 Planning	0.0%	0.0%	0.0%	0.0%	100.0%	
24 Capital Development Agreements	0.0%	100.0%	0.0%	0.0%	0.0%	
25 Other	100.0%	0.0%	0.0%	0.0%	0.0%	
26 <b>Total</b>	<b>84.8%</b>	<b>13.9%</b>	<b>0.0%</b>	<b>1.1%</b>	<b>0.1%</b>	

<sup>1</sup> Federal preventive maintenance funds, federal RideShare funds, and federal CARES Act, CRRSA, ARPA funding

SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000  
 FROM MAY 1, 2021 THROUGH MAY 31, 2021  
 (UNAUDITED)

EXHIBIT 1-10

<u>Contract # and Description</u>	<u>Contract Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
18-2800 EAST VILLAGE 3 PARKING STRUCTURE	8/3/2020	WADSWORTH BROTHERS CONSTRUCTION	886855	5/5/2021	\$ 209,105.85
15-1484PP PURCHASE PARATRANSIT VEHICLES	9/23/2015	LEWIS BUS GROUP	886856	5/5/2021	243,457.74
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	KELLERSTRASS OIL	886857	5/5/2021	284,426.46
R2020-04-02		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	5/6/2021	254,955.27
R2020-04-02		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	5/6/2021	831,054.07
R2020-04-02		UTA/ATU JOINT INSURANCE TRUST	359810	5/6/2021	205,488.83
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	KELLERSTRASS OIL	886938	5/12/2021	247,364.22
15-1484PP PURCHASE PARATRANSIT VEHICLES	9/23/2015	LEWIS BUS GROUP	886939	5/12/2021	730,641.57
18-2741 DEPOT DISTRICT TECHNOLOGY CENTER	8/23/2018	BIG-D CONSTRUCTION	886940	5/12/2021	2,165,817.57
15-1484PP PURCHASE PARATRANSIT VEHICLES	9/23/2015	LEWIS BUS GROUP	887013	5/19/2021	325,174.80
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	KELLERSTRASS OIL	887014	5/19/2021	356,448.95
16-1846TP ON-CALL MAINTENANCE	10/7/2016	STACY AND WITBECK, INC.	887015	5/19/2021	360,256.87
R2020-04-02		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	5/20/2021	254,924.74
R2020-04-02		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	5/20/2021	830,312.26
R2020-04-02		ROCKY MOUNTAIN POWER	360186	5/26/2021	268,197.06
15-1205TP ADVERTISING AGENCY SERVICES	8/11/2015	R&R PARTNERS, INC.	887080	5/26/2021	346,762.23
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	KELLERSTRASS OIL	887081	5/26/2021	349,324.78
15-1484PP PURCHASE PARATRANSIT VEHICLES	9/23/2015	LEWIS BUS GROUP	887082	5/26/2021	649,170.16
18-2705TP AIRPORT STATION RELOCATION	5/4/2018	KIEWIT INFRASTRUCTURE WEST CO.	887083	5/26/2021	729,719.94
18-2741 DEPOT DISTRICT TECHNOLOGY CENTER	8/23/2018	BIG-D CONSTRUCTION	887084	5/26/2021	1,856,347.71
R2020-04-02		PEHP	ZION-ACH	5/31/2021	228,034.53
R2020-04-02		SELECT HEALTH	ZION-ACH	5/31/2021	667,952.34

