

Financial Report – June 2025



Utah Transit Authority

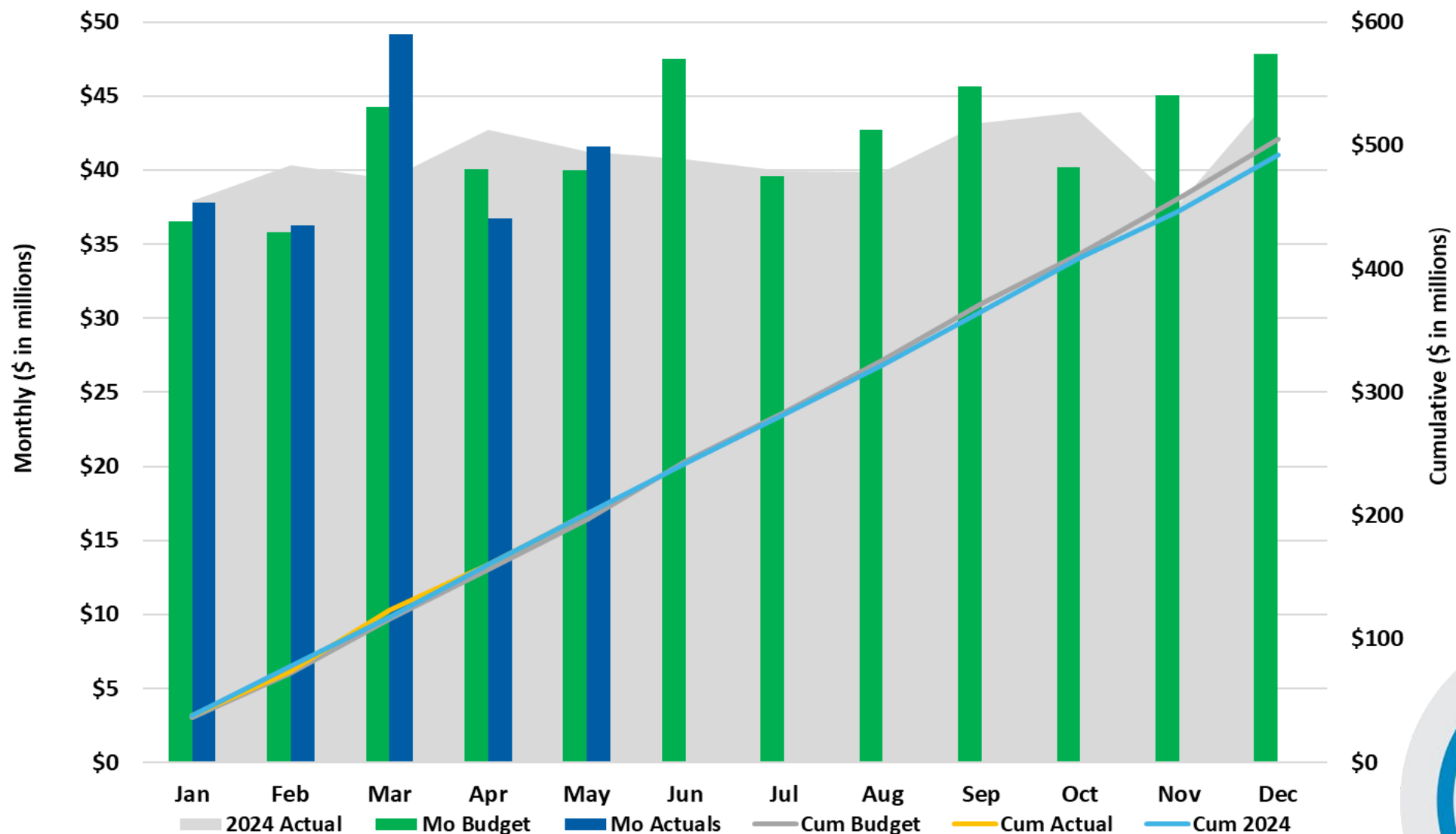
Board Dashboard: Jun 30, 2025

Financial Metrics	Jun Actual	Jun Budget	Fav / (Unfav)	%	YTD Actual	YTD Budget	Fav / (Unfav)	%
Sales Tax (May '25 mm \$)	\$ 41.6	\$ 40.0	\$ 1.62	4.0%	\$ 201.6	\$ 196.6	\$ 4.99	2.5%
Fare Revenue (mm)	\$ 3.5	\$ 3.4	\$ 0.06	1.8%	\$ 19.4	\$ 18.6	\$ 0.85	4.6%
Operating Exp (mm)	\$ 36.6	\$ 38.2	\$ 1.57	4.1%	\$ 211.7	\$ 231.0	\$ 19.34	8.4%
Subsidy Per Rider (SPR)	\$ 11.30	\$ 10.21	\$ (1.09)	-10.7%	\$ 9.61	\$ 10.21	\$ 0.60	5.9%
UTA Diesel Price (\$/gal)	\$ 2.38	\$ 3.60	\$ 1.22	33.8%	\$ 2.37	\$ 3.60	\$ 1.23	34.3%
Operating Metrics	Jun Actual	Jun-24	F / (UF)	%	YTD Actual	YTD 2024	F / (UF)	%
Ridership (mm)	2.93	3.12	(0.2)	-6.0%	20.00	19.88	0.1	0.6%
Energy Cost by Type (Monthly Avg YTD)								
	Diesel Bus (Cost per Mile)				\$ 0.51			
	Diesel CR (Cost per Mile)				\$ 4.07			
	Unleaded Gas (Cost per Mile)				\$ 0.51			
	CNG (Cost per Mile)				\$ 0.34			
	Bus Propulsion Power (Cost per Mile)				\$ 0.46			
	TRAX Propulsion Power (Cost per Mile)				\$ 0.78			

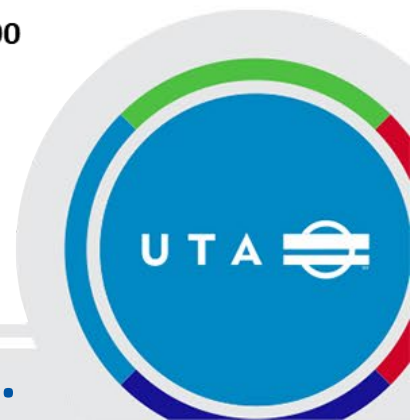
"Sales Tax" lists the amount of sales tax revenue received for the month listed in bold. All other data reflects the month listed in the table title.

2025 Sales Tax

May YTD Variance \$5.0M / 2.5% Above Budget



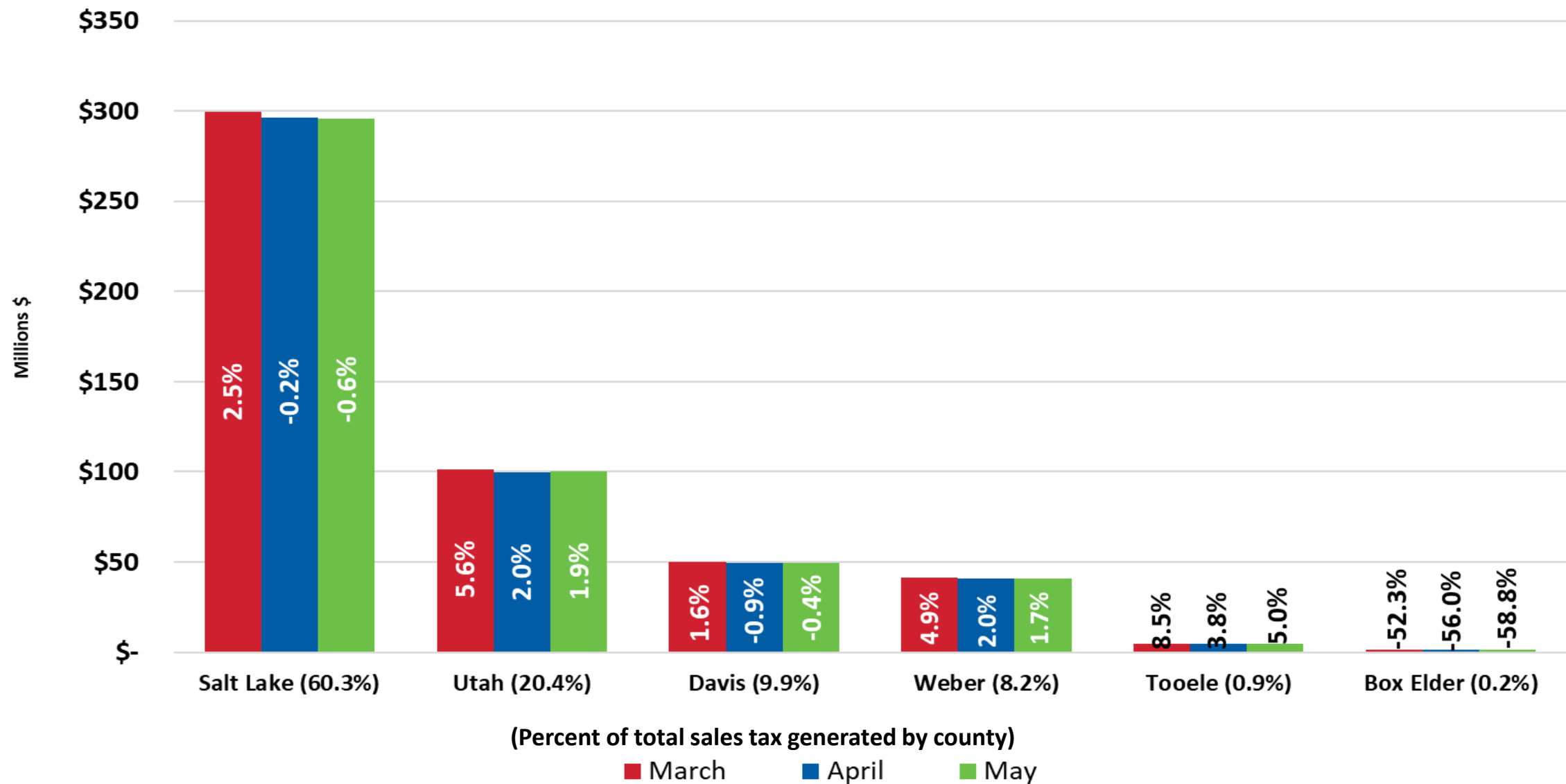
Agenda Item 6. c.



Sales Tax Collections

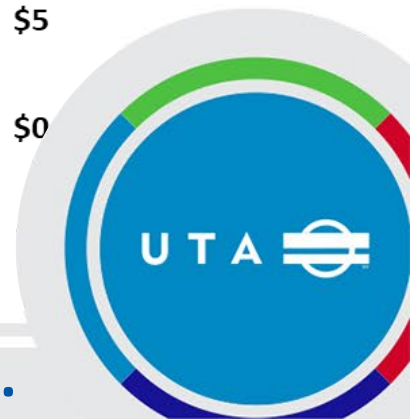
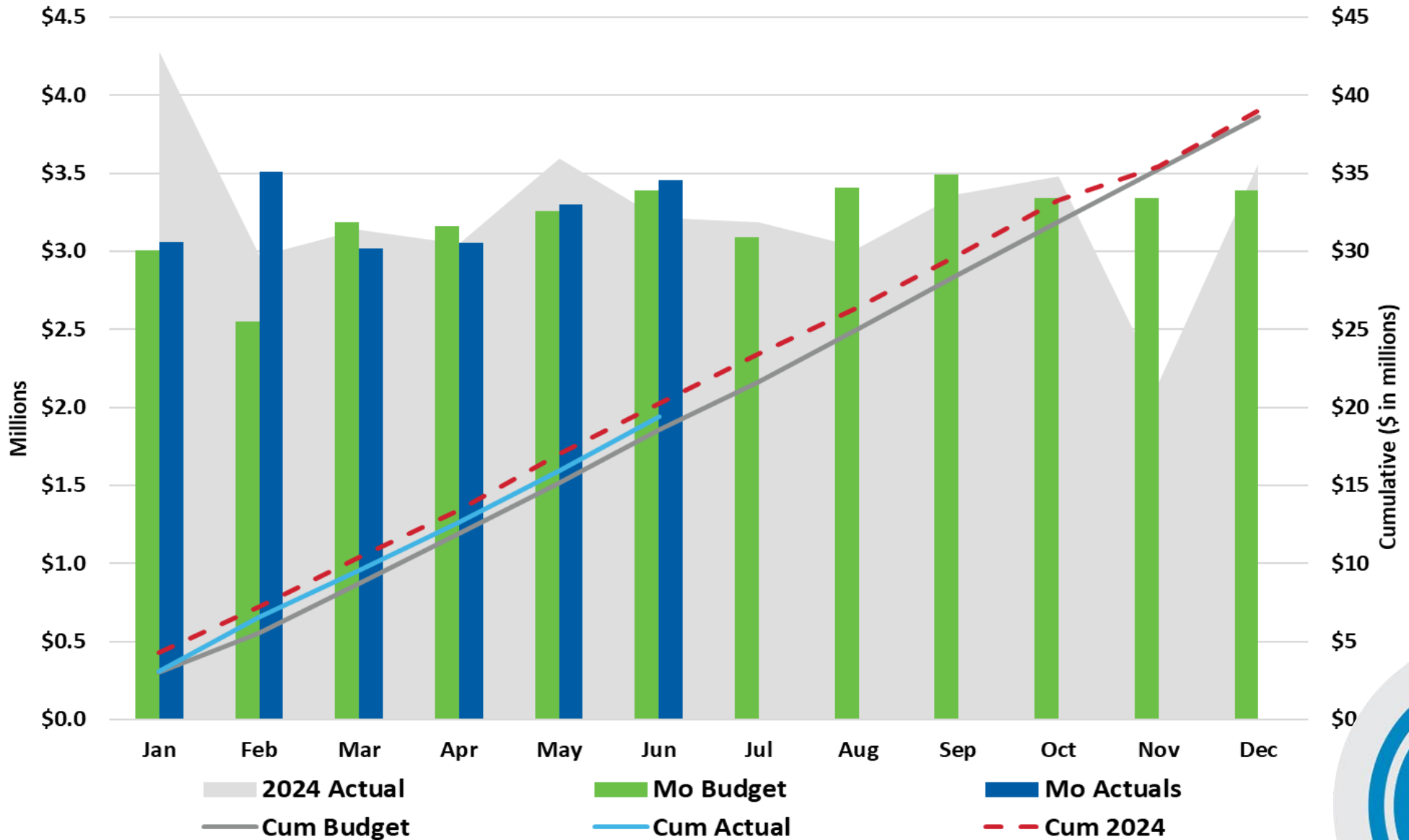
Percentage Change by month ended May 31, 2025

(12 month moving avg)



2025 Passenger Revenue

June YTD \$845.4K / 4.6% > Budget



FTE Report

Jun 2025



FTE Report Jun 25

Administrative FTE	Budget	Jun-25 Budget vs. Actual			Vacancy Rate		
		Actual	Variance	Vacancy Rate	Prior Month	Start of Year	Prior Year
Admin Depts	668.7	617.5	51.2	7.7%	6.6%	9.9%	5.2%
Operating Depts	401.0	359.0	42.0	10.5%	9.1%	8.0%	1.9%
Subtotal	1,069.7	976.5	93.2	8.7%	7.5%	9.2%	4.0%

Bargaining Unit FTE	Budget	Vacancy Rate			Prior Month	Start of Year	Prior Year
		Actual	Variance	Vacancy Rate			
Admin Depts	38.8	50.0	-11.2	-28.9%	-8.2%	11.5%	-114.9%
<i>Operating Modes</i>							
Bus	1116.0	1,144.5	-28.5	-2.6%	-5.1%	-4.7%	-3.0%
Light Rail	297.0	306.0	-9.0	-3.0%	-2.7%	5.1%	0.7%
Commuter Rail	108.0	116.0	-8.0	-7.4%	-8.3%	2.8%	-8.7%
Riverside	157.0	156.5	0.5	0.3%	-0.6%	1.6%	4.1%
Asset Mgt	189.0	177.0	12.0	6.3%	9.0%	6.5%	10.2%
Subtotal	1,905.8	1,950.0	-44.2	-2.3%	-3.2%	-0.8%	-3.7%

Total FTE	2,975.54	2,926.5	49.0	1.6%	0.7%	2.8%	-1.0%
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June 2025 YTD Financial Results



OPERATING FINANCIALS

June 2025 YTD

FISCAL YEAR 2025 Dollars In Millions	YEAR-TO-DATE RESULTS					
	Prior Year Actual	Current Year				
		Actual	Budget	Variance		
Revenue						
Sales Tax (June accrual)	\$ 247.1	\$ 247.5	\$ 244.1	\$ 3.4	1.4%	
Fares	20.2	19.4	18.6	0.8	4.6%	
Federal	(0.0)	6.7	36.2	(29.5)	-81.5%	
Other *	21.2	15.3	11.1	4.2	37.5%	
TOTAL REVENUE	\$ 288.5	\$ 288.9	\$ 310.0	\$ (21.1)	-6.8%	
Expense						
Salary/Wages	\$ 94.7	\$ 99.6	\$ 103.4	\$ 3.8	3.7%	
Overtime	6.8	7.8	5.4	(2.4)	-43.9%	
Fringe Benefits	48.9	52.2	54.8	2.6	4.8%	
Total Compensation	\$ 150.4	\$ 159.5	\$ 163.6	\$ 4.0	2.5%	
Services	18.6	22.0	27.5	5.5	20.1%	
Parts	13.3	10.5	14.8	4.3	29.3%	
Fuel	13.1	13.0	17.5	4.4	25.4%	
Utilities	3.8	3.5	3.9	0.4	10.4%	
Other	11.5	7.2	11.9	4.7	39.3%	
Capitalized Cost	(6.3)	(4.1)	(8.2)	(4.1)	50.1%	
TOTAL EXPENSE	\$ 204.3	\$ 211.7	\$ 231.0	\$ 19.3	8.4%	
Debt Service	38.4	32.4	38.9	6.5	16.7%	
Contrib. Capital/Reserves	\$ 45.9	\$ 44.9	\$ 40.1	\$ 4.7	11.8%	

*Does not include Sale of Assets (\$298.1K favorable) or
Non-Cash items

Favorable/(Unfavorable)

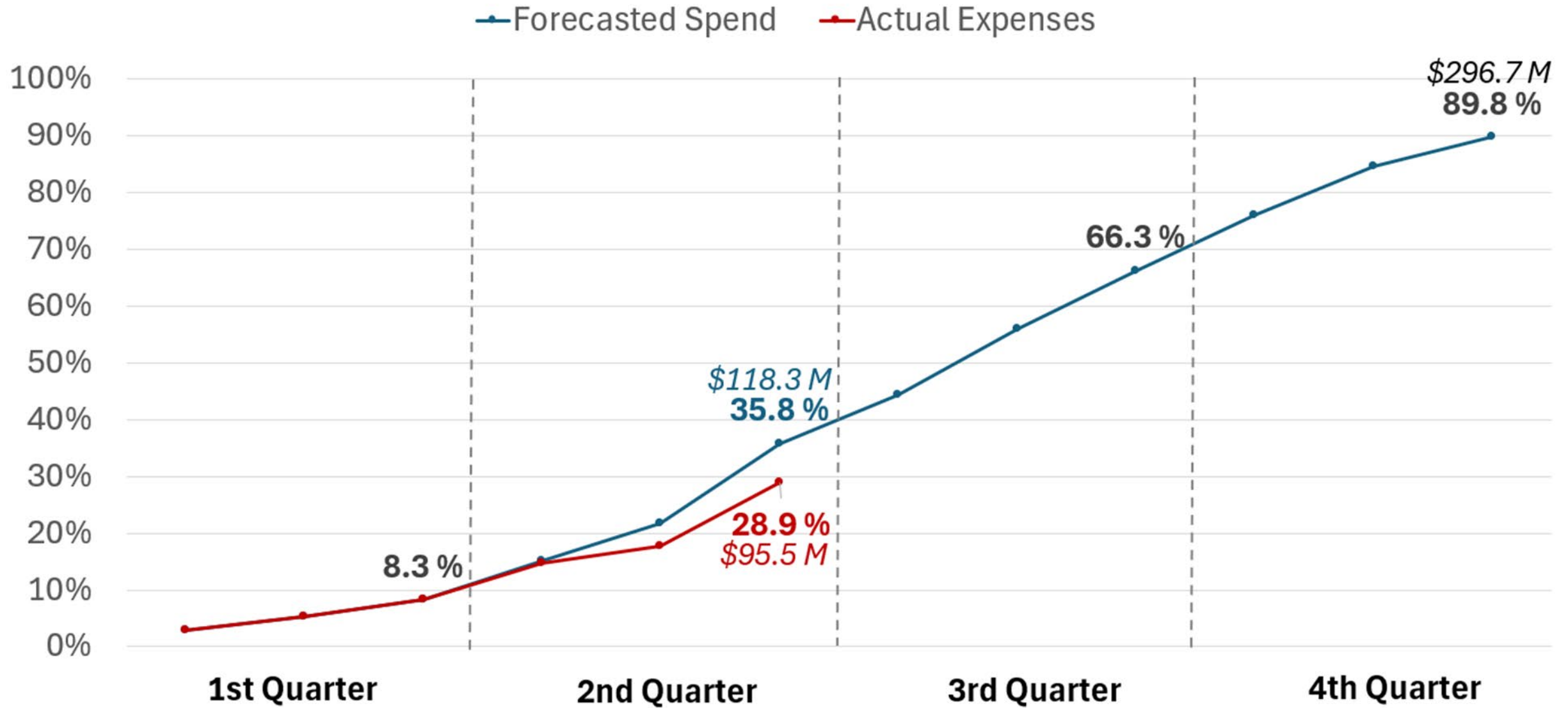
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June 2025 Capital Expenses

FISCAL YEAR 2025 000's										
	June 2025					2025 YTD				
	Actual	Budget	Variance	%		Actual	Budget	Variance	%	
Capital Expense										
Executive Director	\$ 20.2	\$ 185.2	\$ 165.00		89.1%	\$ 429.8	\$ 649.1	\$ 219.33		33.8%
Planning & Engagement	201.6	485.1	283.56		58.4%	377.7	807.1	\$ 429.41		53.2%
People	3.3	122.9	119.56		97.3%	1,397.8	1,658.7	\$ 260.92		15.7%
Operations	57.9	960.9	903.05		94.0%	640.7	1,419.2	\$ 778.55		54.9%
Finance	730.8	785.5	54.77		7.0%	3,107.5	3,601.2	\$ 493.70		13.7%
Enterprise Strategy	136.2	3,509.2	3,373.10		96.1%	2,543.2	7,612.8	\$ 5,069.59		66.6%
Capital Service	35,887.3	40,772.9	4,885.61		12.0%	86,959.6	102,529.3	\$ 15,569.69		15.2%
TOTAL EXPENSE	\$37,037.1	\$46,821.8	\$ 9,784.6		20.9%	\$ 95,456.1	\$ 118,277.3	\$ 22,821.2		19.3%



Actual versus Forecast Spend YTD Capital Expenses



June 2025 Capital Sources (000's)

Capital Sources (000's)	Federal Grants	Leasing	State Funding	Local Funding	UTA Bonding	UTA Funding	Total
Year-to-Date Actual	\$ 58,601	\$ 8,702	\$ 6,041	\$ 2,216	\$ -	\$ 19,896	\$ 95,456
FY2025 Budget	\$ 127,571	\$ 32,652	\$ 45,619	\$ 5,020	\$ 23,055	\$ 96,314	\$ 330,231
% of Budget	45.9%	26.7%	13.2%	44.1%	0.0%	20.7%	28.9%



Additional Metrics

Accounting: Accounts Payable Days & Month End

Supply Chain: Contracts & Open Requisitions

Fares: Farebox Recovery & Subsidy Per Rider



June 2025

Accounting Metrics:

- Days Payable: 32 Days Actual vs 30 Days Goal
- Days to Close: 12 Days. At Goal

Procurement Contractor Progress:

- June Completed Contracts/PO's: 17
- Completed Since Implementation (8 months): 158
- Average Days Requisitions Open: 49 Days Jun. '25 vs 42 Days May '25

Fare Metrics:

- Farebox Recovery: Jun. '25 9.4% vs Jun. '24 10.5%
- Subsidy Per Rider: Jun. '25 \$11.30 vs Jun. '24 \$8.80



Questions?

