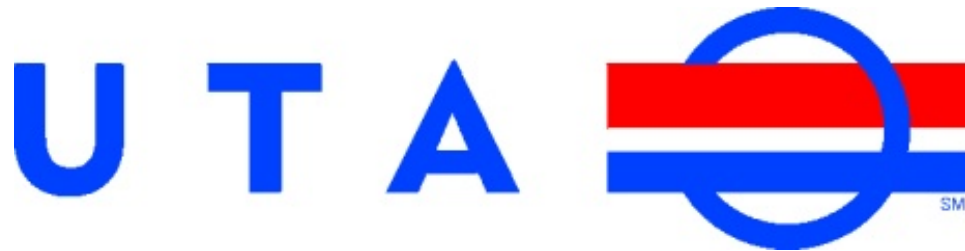


Utah Transit Authority
Financial Statement
(Unaudited)

July 31, 2021



KEY ITEM REPORT
(UNAUDITED)
As of July 31, 2021

EXHIBIT 1-1

	2021 YTD ACTUAL	2021 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (17,529,987)	\$ (18,766,000)	\$ (1,236,013)	-7%
2 Operating Expenses	174,698,344	187,295,780	12,597,436	7%
3 Net Operating Income (Loss)	<u>(157,168,357)</u>	<u>(168,529,780)</u>	<u>11,361,423</u>	<u>7%</u>
4 Capital Revenue	(36,367,532)	(20,236,513)	16,131,020	80%
5 Capital Expenses	53,926,230	26,722,342	(27,203,888)	-102%
6 Net Capital Income (Loss)	<u>(17,558,698)</u>	<u>(6,485,829)</u>	<u>(11,072,868)</u>	<u>171%</u>
7 Sales Tax	(228,315,251)	(202,561,120)	25,754,131	13%
8 Other Revenue	(161,662,430)	(100,045,750)	61,616,680	62%
9 Debt Service	52,231,468	52,506,427	274,959	1%
10 Sale of Assets	(5,808,785)	-	5,808,785	
11 Net Non-Operating Income (Loss)	<u>343,554,998</u>	<u>250,100,443</u>	<u>93,454,555</u>	<u>37%</u>
12 Contribution to Cash Balance	<u>\$ 168,827,943</u>	<u>\$ 75,084,834</u>	<u>\$ 93,743,110</u>	<u>125%</u>
13 Amortization	(114,806)			
14 Depreciation	91,390,692			
15 Total Non-cash Items	<u>\$ 91,275,886</u>			

STATISTICS

RIDERSHIP

2021 Actual	July 2021	July 2020	Difference	2021 YTD	2020 YTD	Difference
16 23,530,441	1,918,436	1,390,644	527,792	12,430,973	15,412,944	(2,981,971)

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 174,698,344
18 Less: Passenger Revenue	- (16,870,901)
19 Subtotal	157,827,443
20 Divided by: Ridership	÷ 12,430,973
21 Subsidy per Rider	<u>\$ 12.70</u>

SUMMARY FINANCIAL DATA
(UNAUDITED)

EXHIBIT 1-2

As of July 31, 2021

BALANCE SHEET

	<u>7/31/2021</u>	<u>7/31/2020</u>
CURRENT ASSETS		
1 Cash	\$ 25,271,358	\$ 11,540,170
2 Investments (Unrestricted)	290,175,002	137,313,463
3 Investments (Restricted)	112,741,631	164,062,075
4 Receivables	70,838,692	59,238,729
5 Receivables - Federal Grants	67,132,482	17,918,033
6 Inventories	34,808,938	36,417,027
7 Prepaid Expenses	304,221	102,666
8 TOTAL CURRENT ASSETS	<u>\$ 601,272,324</u>	<u>\$ 426,592,163</u>
9 Property, Plant & Equipment (Net)	2,891,360,212	2,893,160,321
10 Other Assets	145,516,965	152,135,525
11 TOTAL ASSETS	<u>\$ 3,638,149,501</u>	<u>\$ 3,471,888,009</u>
12 Current Liabilities	64,793,758	\$ 64,473,830
14 Net Pension Liability	96,783,597	103,864,839
15 Outstanding Debt	2,406,501,288	2,453,358,851
16 Net Investment in Capital Assets	689,361,441	
17 Restricted Net Position	26,258,032	
18 Unrestricted Net Position	354,451,385	850,190,489
19 TOTAL LIABILITIES & EQUITY	<u>\$ 3,638,149,501</u>	<u>\$ 3,471,888,009</u>

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

RESTRICTED RESERVES		
20 Debt Service Reserves	\$ 26,877	\$ 30,743,614
21 2010/2015 Bond DSR Proceeds	550,651	2,449,422
22 2018 Bond Proceeds	13,268,724	22,555,798
23 2019 Bond Proceeds	64,293,642	70,012,815
24 Debt Service Interest Payable	15,415,571	12,399,393
25 Risk Contingency Fund	8,036,979	8,000,202
26 Box Elder County ROW (sales tax)	4,422,985	6,845,322
27 Joint Insurance Trust	-	6,749,523
28 Davis County Escrow	522,916	1,148,440
29 SL County Escrow	8	207,633
30 Amounts held in escrow	6,203,278	2,949,913
31 TOTAL RESTRICTED RESERVES	<u>\$ 112,741,631</u>	<u>\$ 164,062,075</u>
DESIGNATED GENERAL AND CAPITAL RESERVES		
32 General Reserves	\$ 58,778,000	\$ 57,600,000
33 Service Sustainability Reserves	9,796,000	9,600,000
34 Capital Reserve	44,338,000	26,250,000
35 Debt Reduction Reserve	30,000,000	30,000,000
36 TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES	<u>\$ 142,912,000</u>	<u>\$ 123,450,000</u>
37 TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS	<u>\$ 255,653,631</u>	<u>\$ 287,512,075</u>

SUMMARY FINANCIAL DATA

EXHIBIT 1-3

(UNAUDITED)

As of July 31, 2021

REVENUE & EXPENSES

	ACTUAL Jul-21	ACTUAL Jul-20	YTD 2021	YTD 2020
OPERATING REVENUE				
1 Passenger Revenue	\$ 2,613,806	\$ 2,254,877	\$ 16,870,901	\$ 21,456,260
2 Advertising Revenue	90,000	208,333	659,086	1,458,333
3 TOTAL OPERATING REVENUE	\$ 2,703,806	\$ 2,463,210	\$ 17,529,987	\$ 22,914,593
OPERATING EXPENSE				
4 Bus Service	\$ 8,565,674	\$ 8,134,287	\$ 61,757,215	\$ 60,349,876
5 Commuter Rail	1,717,666	1,560,770	12,663,644	12,592,044
6 Light Rail	3,149,882	3,325,831	22,376,129	21,048,548
7 Maintenance of Way	1,417,358	1,750,523	11,226,672	10,718,483
8 Paratransit Service	2,128,406	2,093,739	13,833,347	13,051,605
9 RideShare/Van Pool Services	294,118	126,553	1,897,125	1,435,042
10 Microtransit	45,902	-	808,978	-
11 Operations Support	4,111,821	4,145,032	28,655,567	28,200,350
12 Administration	2,762,138	2,821,013	18,014,905	19,082,778
13 Planning/Capital Development/Real Estate	737,829	464,866	3,464,762	2,738,778
14 Non-Departmental	-	-	-	-
15 TOTAL OPERATING EXPENSE	\$ 24,930,794	\$ 24,422,614	\$ 174,698,344	\$ 169,217,504
16 NET OPERATING INCOME (LOSS)	\$ (22,226,988)	\$ (21,959,404)	\$ (157,168,357)	\$ (146,302,911)
NON-OPERATING EXPENSE (REVENUE)				
17 Investment Revenue	(122,711)	(262,555)	(745,443)	(2,501,433)
18 Sales Tax Revenue ¹	(35,440,122)	(38,702,579)	(228,315,251)	(179,322,276)
19 Other Revenue	(466,871)	(435,235)	(3,894,897)	(4,527,050)
20 Fed Operations/Preventative Maint. Revenue	(18,993,238)	(12,189,323)	(157,022,090)	(83,185,173)
21 Bond Interest	7,240,169	7,464,390	51,443,264	55,738,898
22 Bond Interest UTCT	162,591	166,164	1,137,084	-
23 Bond Cost of Issuance/Fees	-	184,000	69,250	1,085,750
24 Lease Interest	99,260	755,445	718,954	5,185,755
25 Sale of Assets	(5,676,789)	2,322,504	(5,808,785)	2,243,908
26 TOTAL NON-OPERATING EXPENSE	\$ (53,197,711)	\$ (40,697,189)	\$ (342,417,914)	\$ (205,281,621)
27 CONTRIBUTION TO RESERVES	\$ 30,970,723	\$ 18,737,785	\$ 185,249,557	\$ 58,978,710
OTHER EXPENSES (NON-CASH)				
27 Bond Premium/Discount Amortization	(378,378)	(385,187)	(2,643,700)	(4,067,309)
28 Bond Refunding Cost Amortization	293,694	274,240	2,055,861	2,556,409
29 Future Revenue Cost Amortization	67,576	67,576	473,033	473,033
30 Depreciation	12,605,196	9,796,615	91,390,692	77,447,482
31 NET OTHER EXPENSES (NON-CASH)	\$ 12,588,088	\$ 9,753,244	\$ 91,275,886	\$ 76,409,615

¹ Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

BUDGET TO ACTUAL REPORT
(UNAUDITED)

EXHIBIT 1-4

As of July 31, 2021

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Jul-21	Jul-21	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (2,613,806)	\$ (2,608,000)	\$ 5,806	0%
2 Advertising Revenue	(90,000)	(110,000)	(20,000)	-18%
3 TOTAL OPERATING REVENUE	\$ (2,703,806)	\$ (2,718,000)	\$ (14,194)	1%
OPERATING EXPENSE				
4 Bus Service	\$ 8,565,674	\$ 8,964,055	\$ 398,381	4%
5 Commuter Rail	1,717,666	2,050,561	332,895	16%
6 Light Rail	3,149,882	3,389,207	239,325	7%
7 Maintenance of Way	1,417,358	1,650,759	233,401	14%
8 Paratransit Service	2,128,406	2,007,692	(120,714)	-6%
9 RideShare/Van Pool Services	294,118	303,721	9,603	3%
10 Microtransit	45,902	274,927	229,025	83%
11 Operations Support	4,111,821	4,420,704	308,883	7%
12 Administration	2,762,138	2,989,450	227,312	8%
13 Planning/Capital Development/Real Estate	737,829	487,014	(250,815)	-52%
14 Non-Departmental	-	-	-	
15 TOTAL OPERATING EXPENSE	\$ 24,930,794	\$ 26,538,090	\$ 1,607,296	6%
16 NET OPERATING INCOME (LOSS)	\$ (22,226,988)	\$ (23,820,090)	\$ 1,593,102	-7%
NON-OPERATING EXPENSE (REVENUE)				
17 Investment Revenue	\$ (122,711)	\$ (400,583)	\$ (277,872)	-69%
18 Sales Tax Revenue	(35,440,122)	(31,428,721)	4,011,401	13%
19 Other Revenue	(466,871)	(888,583)	(421,712)	-47%
20 Fed Operations/Preventative Maint. Revenue	(18,993,238)	(14,292,250)	4,700,988	33%
21 Bond Interest	7,240,169	7,000,203	(239,966)	-3%
22 Bond Interest UTCT	162,591	163,966	1,375	1%
23 Bond Cost of Issuance/Fees	-	2,100	2,100	100%
24 Lease Interest	99,260	117,832	18,572	16%
25 Sale of Assets	(5,676,789)	-	5,676,789	
26 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (53,197,711)	\$ (39,726,036)	\$ 13,471,675	34%
27 CONTRIBUTION TO RESERVES	\$ 30,970,723	\$ 15,905,946		

BUDGET TO ACTUAL REPORT BY CHIEF
(UNAUDITED)

EXHIBIT 1-4A

As of July 31, 2021

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Jul-21	Jul-21	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
1 Board of Trustees	\$ 235,199	\$ 239,889	\$ 4,690	2%
2 Executive Director	720,054	657,579	(62,475)	-10%
3 Chief Planning and Engagement Officer	682,286	895,247	212,961	24%
4 Chief Finance Officer	1,043,126	1,058,845	15,719	1%
5 Chief Operating Officer	19,785,214	20,835,802	1,050,588	5%
6 Chief People Officer	574,040	670,973	96,933	14%
7 Chief Development Officer	493,232	603,886	110,654	18%
8 Chief Enterprise Strategy Officer	1,397,643	1,575,869	178,226	11%
9 Non-Departmental	-	-	-	
10 TOTAL OPERATING EXPENSE	<u>\$ 24,930,794</u>	<u>\$ 26,538,090</u>	<u>\$ 1,607,296</u>	6%

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Jul-21	Jul-21	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
1 Board of Trustees	\$ 1,466,781	\$ 1,601,325	\$ 134,544	8%
2 Executive Director	4,751,969	4,602,993	(148,976)	-3%
3 Chief Planning and Engagement Officer	4,280,892	5,905,680	1,624,788	28%
4 Chief Finance Officer	6,862,993	8,030,157	1,167,164	15%
5 Chief Operating Officer	141,336,821	146,163,413	4,826,592	3%
6 Chief People Officer	4,072,608	4,672,409	599,801	13%
7 Chief Development Officer	2,470,691	4,249,042	1,778,351	42%
8 Chief Enterprise Strategy Officer	9,455,589	11,523,928	2,068,339	18%
9 Non-Departmental	-	546,833	546,833	100%
10 TOTAL OPERATING EXPENSE	<u>\$174,698,344</u>	<u>\$ 187,295,780</u>	<u>\$ 12,597,436</u>	7%

BUDGET TO ACTUAL REPORT
(UNAUDITED)

EXHIBIT 1-5

As of July 31, 2021

YEAR TO DATE

	ACTUAL Jul-21	BUDGET Jul-21	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (16,870,901)	\$ (17,996,000)	\$ (1,125,099)	-6%
2 Advertising Revenue	(659,086)	(770,000)	(110,914)	-14%
3 TOTAL OPERATING REVENUE	\$ (17,529,987)	\$ (18,766,000)	\$ (1,236,013)	-7%
OPERATING EXPENSE				
4 Bus Service	\$ 61,757,215	\$ 63,321,647	\$ 1,564,432	2%
5 Commuter Rail	12,663,644	14,025,292	1,361,648	10%
6 Light Rail	22,376,129	23,680,415	1,304,286	6%
7 Maintenance of Way	11,226,672	11,395,359	168,687	1%
8 Paratransit Service	13,833,347	13,972,568	139,221	1%
9 RideShare/Van Pool Services	1,897,125	2,125,999	228,874	11%
10 Microtransit	808,978	1,704,891	895,913	53%
11 Operations Support	28,655,567	31,012,988	2,357,421	8%
12 Administration	18,014,905	22,143,365	4,128,460	19%
13 Planning/Capital Development/Real Estate	3,464,762	3,366,423	(98,339)	-3%
14 Non-Departmental	-	546,833	546,833	100%
15 TOTAL OPERATING EXPENSE	\$ 174,698,344	\$ 187,295,780	\$ 12,597,436	7%
16 NET OPERATING INCOME (LOSS)	\$ (157,168,357)	\$ (168,529,780)	\$ 11,361,423	7%
NON-OPERATING EXPENSE (REVENUE)				
17 Investment Revenue	\$ (745,443)	\$ (2,804,083)	\$ 2,058,640	-73%
18 Sales Tax Revenue	(228,315,251)	(202,561,120)	(25,754,131)	13%
19 Other Revenue	(3,894,897)	(6,220,083)	2,325,186	-37%
20 Fed Operations/Preventative Maint. Revenue	(157,022,090)	(100,045,750)	(56,976,340)	57%
21 Bond Interest	51,443,264	50,588,983	(854,281)	-2%
22 Bond Interest UTCT	1,137,084	1,147,762	10,678	1%
23 Bond Cost of Issuance/Fees	69,250	41,800	(27,450)	-66%
24 Lease Interest	718,954	727,882	8,928	1%
25 Sale of Assets	(5,808,785)	-	5,808,785	
26 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (342,417,914)	\$ (259,124,610)	\$ 83,293,304	32%
27 CONTRIBUTION TO RESERVES	\$ 185,249,557	\$ 90,594,830		

CAPITAL PROJECTS
(UNAUDITED)
As of July 31, 2021

EXHIBIT 1-6

	2021 ACTUAL	ANNUAL BUDGET	PERCENT
EXPENSES			
1 REVENUE AND NON-REVENUE VEHICLES	\$ 3,366,363	\$ 47,286,015	7.1%
2 INFORMATION TECHNOLOGY	2,567,683	21,058,786	12.2%
3 FACILITIES, MAINTENANCE & ADMIN. EQUIP.	766,275	5,419,280	14.1%
4 CAPITAL PROJECTS	10,055,607	100,404,126	10.0%
5 AIRPORT STATION RELOCATION	3,125,323	9,453,807	33.1%
6 STATE OF GOOD REPAIR	10,549,409	37,374,436	28.2%
7 DEPOT DISTRICT	10,071,351	32,400,124	31.1%
8 OGDEN/WEBER STATE BRT	10,498,407	52,580,513	20.0%
9 TIGER	2,925,813	14,691,019	19.9%
10 TOTAL	<u>\$ 53,926,230</u>	<u>\$ 320,668,106</u>	16.8%
REVENUES			
11 GRANT	\$ 20,799,060	\$ 85,192,380	24.4%
12 STATE CONTRIBUTION	1,706,850	13,914,417	12.3%
13 LEASES (PAID TO DATE)	2,262,152	51,875,592	4.4%
14 BONDS	6,339,988	61,439,830	10.3%
15 LOCAL PARTNERS	5,259,482	30,415,935	17.3%
16 UTA FUNDING	17,558,698	77,829,952	22.6%
17 TOTAL	<u>\$ 53,926,230</u>	<u>\$ 320,668,106</u>	16.8%

FAREBOX RECOVERY & SPR
(UNAUDITED)
As of July 31, 2021

EXHIBIT 1-7

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Jul-21	Jul-20	2021	2020
UTA				
Fully Allocated Costs	24,930,794	24,422,614	174,698,344	169,217,504
Passenger Farebox Revenue	2,613,805	2,254,877	16,870,901	21,456,260
Passengers	1,918,436	1,390,644	12,430,973	15,412,944
Farebox Recovery Ratio	10.5%	9.2%	9.7%	12.7%
Actual Subsidy per Rider	\$11.63	\$15.94	\$12.70	\$9.59
BUS SERVICE				
Fully Allocated Costs	12,255,759	12,718,743	86,354,250	85,538,230
Passenger Farebox Revenue	1,162,781	980,076	8,172,408	9,767,917
Passengers	967,017	738,022	6,594,929	7,723,909
Farebox Recovery Ratio	9.5%	7.7%	9.5%	11.4%
Actual Subsidy per Rider	\$11.47	\$15.91	\$11.85	\$9.81
LIGHT RAIL SERVICE				
Fully Allocated Costs	6,679,450	7,078,531	47,928,010	45,278,549
Passenger Farebox Revenue	629,276	612,000	3,748,625	5,717,715
Passengers	682,340	489,386	4,230,779	5,501,788
Farebox Recovery Ratio	9.4%	8.6%	7.8%	12.6%
Actual Subsidy per Rider	\$8.87	\$13.21	\$10.44	\$7.19
COMMUTER RAIL SERVICE				
Fully Allocated Costs	3,114,600	1,960,096	21,641,150	21,012,744
Passenger Farebox Revenue	317,455	357,532	2,187,145	3,650,228
Passengers	173,613	92,844	985,164	1,432,998
Farebox Recovery Ratio	10.2%	18.2%	10.1%	17.4%
Actual Subsidy per Rider	\$16.11	\$17.26	\$19.75	\$12.12
PARATRANSIT				
Fully Allocated Costs	2,334,843	2,292,997	15,215,925	14,450,805
Passenger Farebox Revenue	267,526	34,249	909,769	213,232
Passengers	49,099	25,621	271,647	263,786
Farebox Recovery Ratio	11.5%	1.5%	6.0%	1.5%
Actual Subsidy per Rider	\$42.11	\$88.16	\$52.66	\$53.97
RIDESHARE				
Fully Allocated Costs	546,143	372,248	3,559,009	2,937,177
Passenger Farebox Revenue	236,766	271,019	1,852,953	2,107,168
Passengers	46,367	44,771	348,454	490,463
Farebox Recovery Ratio	43.4%	72.8%	52.1%	71.7%
Actual Subsidy per Rider	\$6.67	\$2.26	\$4.90	\$1.69

FAREBOX RECOVERY & SPR
(UNAUDITED)
As of July 31, 2021

EXHIBIT 1-8

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Jul-21	Jul-20	2021	2020
FULLY ALLOCATED COSTS				
Bus Service	\$12,255,759	\$12,718,743	\$86,354,250	\$85,538,230
Light Rail Service	\$6,679,450	\$7,078,531	\$47,928,010	\$45,278,549
Commuter Rail Service	\$3,114,600	\$1,960,096	\$21,641,150	\$21,012,744
Paratransit	\$2,334,843	\$2,292,997	\$15,215,925	\$14,450,805
Rideshare	\$546,143	\$372,248	\$3,559,009	\$2,937,177
UTA	\$24,930,794	\$24,422,614	\$174,698,344	\$169,217,504
PASSENGER FAREBOX REVENUE				
Bus Service	\$1,162,781	\$980,076	\$8,172,408	\$9,767,917
Light Rail Service	\$629,276	\$612,000	\$3,748,625	\$5,717,715
Commuter Rail Service	\$317,455	\$357,532	\$2,187,145	\$3,650,228
Paratransit	\$267,526	\$34,249	\$909,769	\$213,232
Rideshare	\$236,766	\$271,019	\$1,852,953	\$2,107,168
UTA	\$2,613,805	\$2,254,877	\$16,870,901	\$21,456,260
PASSENGERS				
Bus Service	967,017	738,022	6,594,929	7,723,909
Light Rail Service	682,340	489,386	4,230,779	5,501,788
Commuter Rail Service	173,613	92,844	985,164	1,432,998
Paratransit	49,099	25,621	271,647	263,786
Rideshare	46,367	44,771	348,454	490,463
UTA	1,918,436	1,390,644	12,430,973	15,412,944
FAREBOX RECOVERY RATIO				
Bus Service	9.5%	7.7%	9.5%	11.4%
Light Rail Service	9.4%	8.6%	7.8%	12.6%
Commuter Rail Service	10.2%	18.2%	10.1%	17.4%
Paratransit	11.5%	1.5%	6.0%	1.5%
Rideshare	43.4%	72.8%	52.1%	71.7%
UTA	10.5%	9.2%	9.7%	12.7%
ACTUAL SUBSIDY PER RIDER				
Bus Service	\$11.47	\$15.91	\$11.85	\$9.81
Light Rail Service	\$8.87	\$13.21	\$10.44	\$7.19
Commuter Rail Service	\$16.11	\$17.26	\$19.75	\$12.12
Paratransit	\$42.11	\$88.16	\$52.66	\$53.97
Rideshare	\$6.67	\$2.26	\$4.90	\$1.69
UTA	\$11.63	\$15.94	\$12.70	\$9.59

SUMMARY OF ACCOUNTS RECEIVABLE
(UNAUDITED)

EXHIBIT 1-9

As of July 31, 2021

Classification	Total	Current	31-60 Days	61-90 Days	90-120 Days	Over 120 Days
1 Federal Grants Government ¹	\$ 67,132,482	\$ 67,132,482	-	-	-	-
2 Sales Tax Contributions	64,587,973	32,108,916	\$ 32,479,057	-	-	-
3 Warranty Recovery	1,965,533	2,232,847	-	-	-	-
4 Build America Bond Subsidies	1,481,500	740,750	740,750	-	-	-
5 Product Sales and Development	1,597,162	1,648,905	2,550	\$ 3,084	\$ (345)	\$ (57,032)
6 Pass Sales	56,397	113,918	(118,063)	9,945	(6)	50,603
7 Property Management	15,739	6,604	7,266	-	-	1,869
8 Vanpool/Rideshare	184,081	37,346	21,186	284	8,585	116,680
9 Salt Lake City Agreement	364,356	364,356	-	-	-	-
10 Planning	6,674	-	-	-	-	6,674
11 Capital Development Agreements	-	-	-	-	-	-
12 Other	579,277	311,963	-	-	-	-
13 Total	\$ 137,971,174	\$104,698,087	\$ 33,132,746	\$ 13,313	\$ 8,234	\$ 118,794

Percentage Due by Aging

14 Federal Grants Government ¹	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	49.7%	50.3%	0.0%	0.0%	0.0%	0.0%
16 Warranty Recovery	113.6%	0.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	50.0%	50.0%	0.0%	0.0%	0.0%	0.0%
18 Product Sales and Development	103.2%	0.2%	0.2%	0.0%	0.0%	-3.6%
19 Pass Sales	202.0%	-209.3%	17.6%	0.0%	89.7%	
20 Property Management	42.0%	46.2%	0.0%	0.0%	11.9%	
21 Vanpool/Rideshare	20.3%	11.5%	0.2%	4.7%	63.4%	
22 Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%	
23 Planning	0.0%	0.0%	0.0%	0.0%	100.0%	
24 Capital Development Agreements						
25 Other						
26 Total		75.9%	24.0%	0.0%	0.0%	0.1%

¹ Federal preventive maintenance funds, federal RideShare funds, and federal CARES Act, CRRSA, ARPA funding

SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000
 FROM JULY 1, 2021 THROUGH JULY 31, 2021
 (UNAUDITED)

EXHIBIT 1-10

<u>Contract # and Description</u>	<u>Contract Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>	
R2021-04-01		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	7/1/2021	258,788.91	
R2021-04-01		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	7/1/2021	258,788.91	
R2021-04-01		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	7/1/2021	842,968.19	
R2021-04-01		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	7/1/2021	842,968.19	
17-2455JH	LOCOMOTIVE REMANUFACTURER	8/22/2018	MOTIVE POWER, INC	361131	7/14/2021	522,910.00
R2021-04-01		ROCKY MOUNTAIN POWER	361190	7/14/2021	248,617.76	
14-17TH	POSITIVE TRAIN CONTROL	10/6/2014	ROCKY MOUNTAIN SYSTEMS SERVICE	887573	7/14/2021	307,566.36
R2021-04-01		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	7/15/2021	269,163.74	
R2021-04-01		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	7/15/2021	872,632.99	
21-0342PP	ENTERPRISE APPLICATION AGREEMENT	4/22/2021	SHI INTERNATIONAL CORP	887632	7/21/2021	221,661.05
18-2800	EAST VILLAGE 3 PARKING STRUCTURE	8/3/2020	WADSWORTH BROTHERS CONSTRUCTION	887633	7/21/2021	225,225.19
18-2705TP	AIRPORT STATION RELOCATION	5/4/2018	KIEWIT INFRASTRUCTURE WEST CO.	887634	7/21/2021	508,755.76
16-1846TP	ON-CALL MAINTENANCE	10/7/2016	STACY AND WITBECK, INC.	887635	7/21/2021	2,599,217.15
19-0317PP	TDX VERSION 3.0 UPGRADE	12/23/2019	MODERN COMMUNICATIONS SYSTEMS	361355	7/28/2021	310,105.85
UT13-064GL	PROJECT MGMT SERVICES	3/3/2014	WSP USA	887696	7/28/2021	292,539.65
20-03243PP	ADA PARATRANSIT AND ROUTE DEVIATION	6/1/2020	MV PUBLIC TRANSPORTATION	887697	7/28/2021	381,920.66
R2021-04-01		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	7/29/2021	282,783.37	
R2021-04-01		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	7/29/2021	909,324.16	
R2021-04-01		SELECT HEALTH	ZION-ACH	7/30/2021	785,605.30	
R2021-04-01		PEHP	ZION-ACH	7/30/2021	269,740.84	

