

R2023-10-04
Resolution Adopting the Authority's
Tentative 2024 Budget





R2023-10-XX – Resolution
Adopting the Authority’s
Tentative 2024 Budget
October 25, 2023



2024 Operating Budget Overview (000's)

2023 Budget	2023 One-Time Expenses	2023 Additions		2024 Adjustments		2024 Budget			
		Staffing	Service	Wage and Fringe	Other	2024 Base	2023 Carry Forward	2024 Additions	2024 Budget Request
\$ 409,295	\$ (8,460)	\$ 550	\$ 80	\$ 10,619	\$ 3,707	\$ 415,792	\$ 1,500	\$ 7,251	\$ 424,543

2024 Additions:

Service Changes

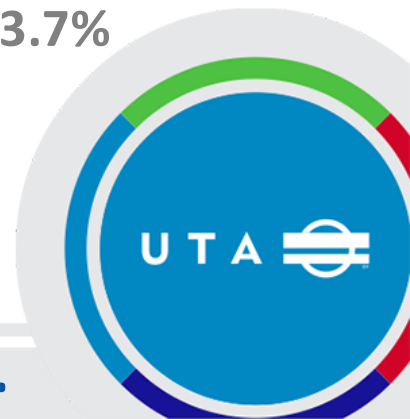
Microtransit	\$ 3,300
Frontrunner	600
Subtotal Service	3,900

Audit/Federal Compliance	200
Agency Requests	2,900
Capital Staff	300
Reconciling Items	(49)
Subtotal Other Requests	3,351
Grand Total	\$ 7,251



2024 UTA Operating Budget Expenses by Category

Category	FY 2023 Budget	FY 2024 Budget	Change	% Change
Wages	\$193,688,000	\$200,950,000	\$7,262,000	3.7%
Fringe	97,858,000	100,146,000	2,288,000	2.3%
Services	39,960,000	45,260,000	5,300,000	13.3%
Fuel/Power	35,623,000	35,490,000	(133,000)	-0.4%
Parts	23,447,000	25,488,000	2,041,000	8.7%
Utilities	6,189,000	7,371,000	1,182,000	19.1%
Other O&M	24,400,000	22,468,000	(1,932,000)	-7.9%
Capitalized Costs	(11,869,000)	(12,630,000)	(761,000)	6.4%
Total Budget	\$409,295,000	\$424,543,000	\$15,248,000	3.7%



2024 UTA Operating Budget Expenses by Office

Office	FY 2023 Budget	FY 2024 Budget	Change	% Change
Board	\$3,168,000	\$3,370,000	\$202,000	6.4%
Executive Director	6,023,000	6,414,000	391,000	6.5%
Operations	312,599,000	319,000,000	6,401,000	2.0%
Finance	17,461,000	19,726,000	2,265,000	13.0%
Capital Services	8,771,000	7,471,000	(1,300,000)	-14.8%
Planning & Engagement	18,817,000	22,821,000	4,004,000	21.3%
Enterprise Strategy	25,009,000	28,547,000	3,538,000	14.1%
People	12,487,000	11,914,000	(573,000)	-4.6%
Communication	3,962,000	4,279,000	317,000	8.0%
Non-Departmental	1,000,000	1,000,000	-	0.0%
Total Division	\$409,295,000	\$424,543,000	\$15,248,000	3.7%



UTA FTE Summary

2023 Budget and 2024 Tentative Budget

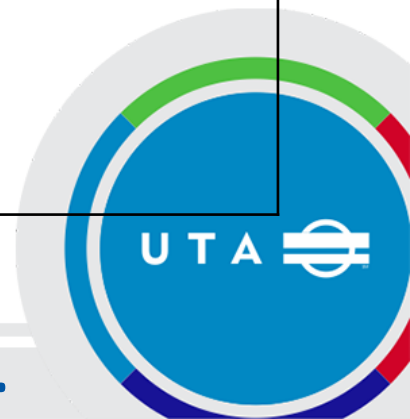
FTE Summary by Office

Office	FY 2023 Budget	FY 2024 Budget	Change	% Change
Board	15.4	16.0	0.6	4.0%
Executive Director	32.0	31.5	(0.5)	-1.6%
Operations	2,334.2	2,311.7	(22.5)	-1.0%
Finance	124.0	134.0	10.0	8.1%
Capital Services	62.0	59.0	(3.0)	-4.8%
Planning & Engagement	81.2	84.2	3.0	3.7%
Enterprise Strategy	122.0	124.0	2.0	1.6%
Communications	15.0	16.5	1.5	10.0%
People	86.0	94.0	8.0	9.3%
Total FTE	2,871.8	2,870.9	(0.9)	0.0%

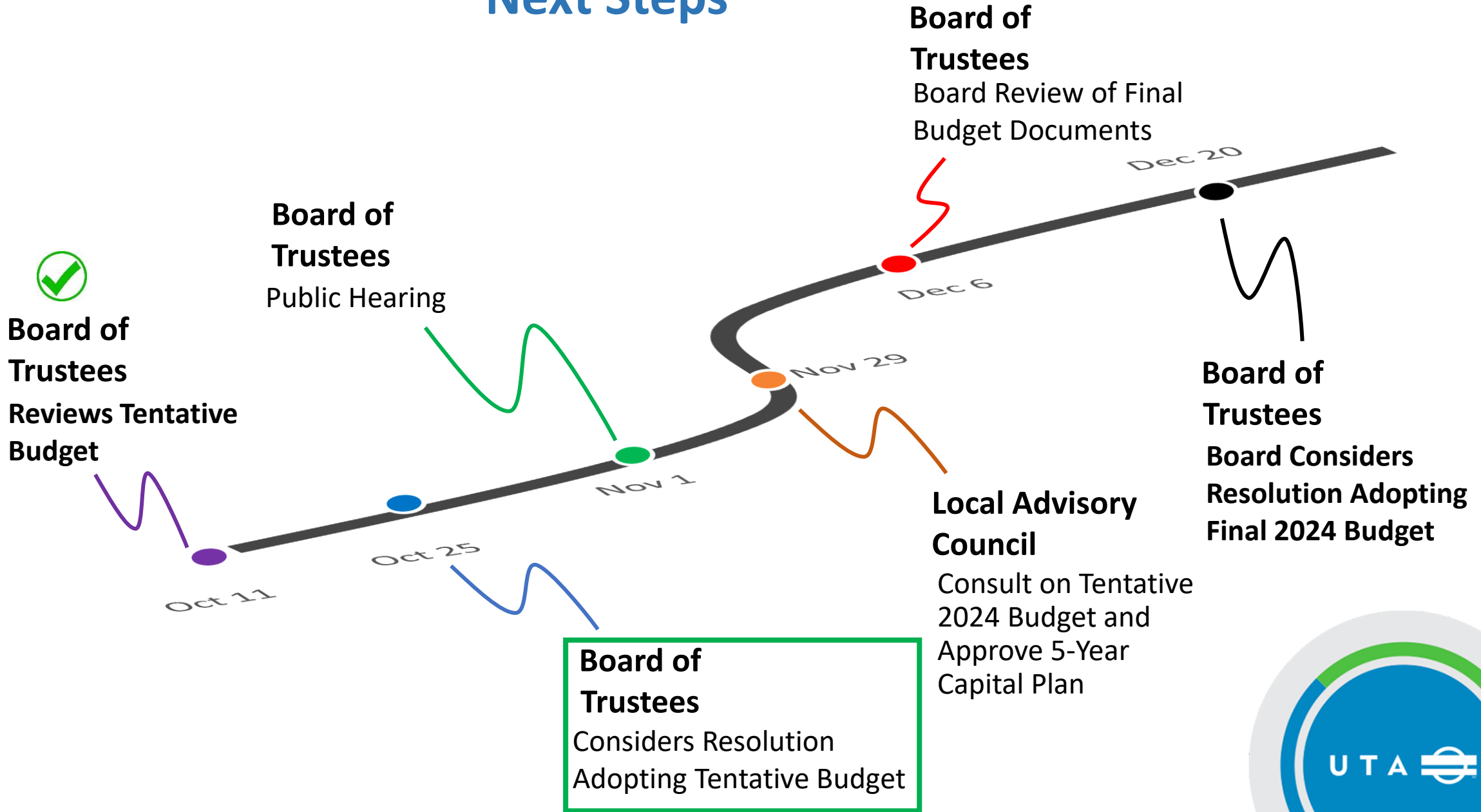


2024 Capital Budget Summary

Programs/Projects	2024 Proposed Budget	2024 Grants	2024 Lease	2024 State & Local Partners	2024 UTA Funds (Including Bonds)
Capital Services	\$180,438,000	\$51,872,000	\$27,983,000	\$33,564,000	\$67,019,000
Enterprise Strategy	8,050,000	120,000	-	-	7,930,000
Executive Director (Safety)	2,448,000	-	-	-	2,448,000
Finance	28,535,000	4,951,000	1,127,000	-	22,457,000
Operations	6,277,000	277,000	-	-	6,000,000
People	1,130,000	-	-	-	1,130,000
Planning & Engagement	3,555,000	800,000	1,486,000	-	1,269,000
Grand Total	\$230,433,000	\$58,020,000	\$31,596,000	\$33,564,000	\$107,253,000



Next Steps



Agenda Item 8.a.



Questions?



Recommended Action

(by roll call)

Motion to approve R2023-10-04
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Tentative 2024 Budget, as presented

