

Capital Program Report - Second Quarter 2025



2025 Q2 Program Summary

Category	2025 Budget	2025 YTD Costs (thru Q2)	Percent Budget Spent
Capital Services	\$270,625,000	\$86,974,852	32.1%
Enterprise Strategy	18,717,000	2,543,165	13.6%
Finance	17,955,000	3,107,451	17.3%
Operations	10,482,000	640,683	6.1%
People	2,395,000	1,397,771	58.4%
Planning and Engagement	2,435,000	377,703	15.5%
Safety	1,760,000	429,769	24.4%
Contingency	5,862,000	-	-
Grand Total	\$330,231,000	\$95,471,394	29%

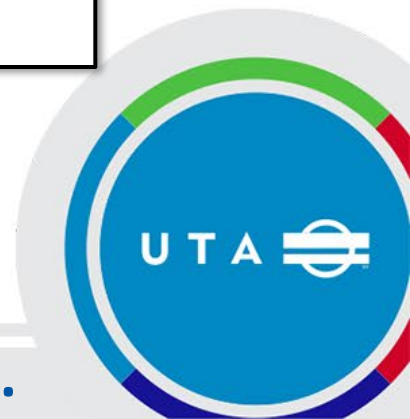
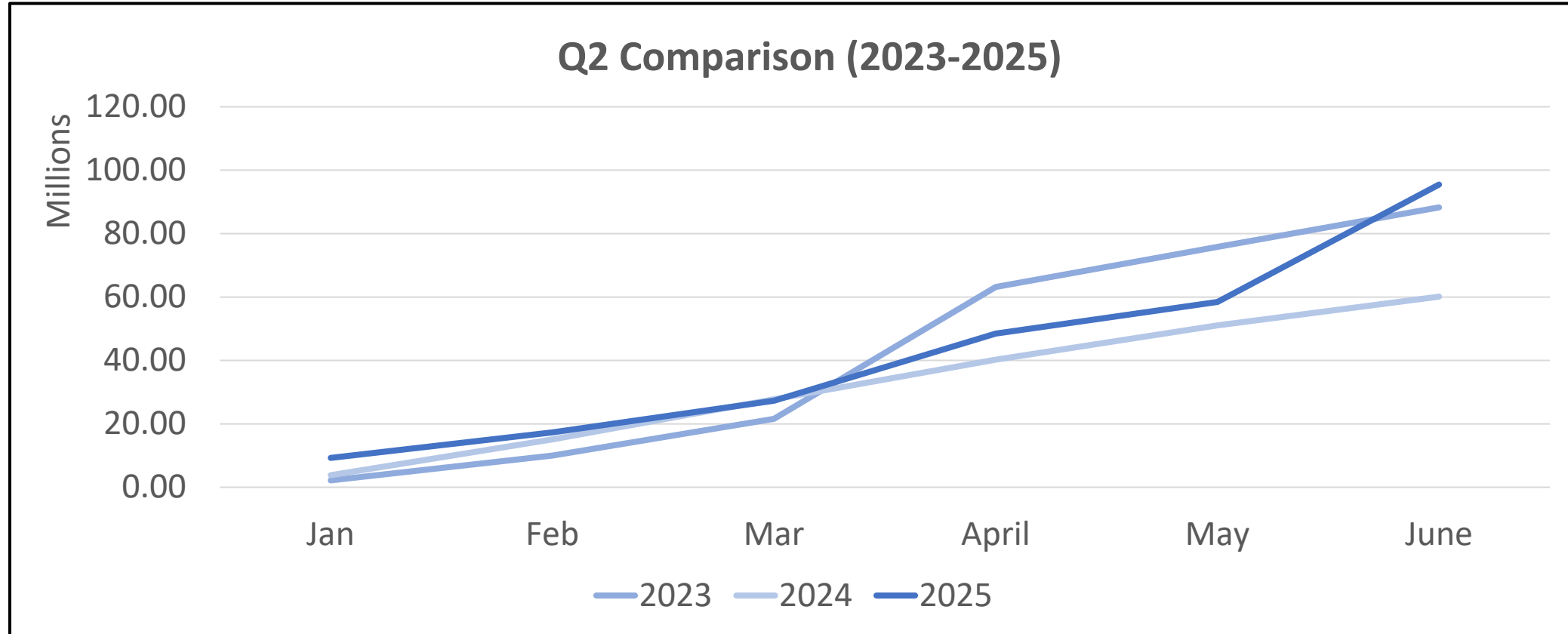


Top 5 Project Spend

Name	Budget	Qtr 2 YTD Cost
SD100/SD160 Light Rail Veh Rep	43,000,000	26,075,463
Mid-Valley Connector	41,000,000	22,583,508
Jordan River Bldg 2 Remodel	8,200,000	3,925,850
TPSS Component Replacement	5,000,000	3,830,573
FrontRunner Shepard Lane	3,700,000	3,576,341



2023-2025 Q2 Comparison













2025 Q2 Wins

- Rice Interlocking Construction Complete
- Delivery of CNG Buses for 5600 West Project Started
- Substation Rehab Project Substantially Complete
- Unplanned 1300 South Water Main Break Successfully Mitigated
- Technical Training Facility Construction Contractor Selected
- 500 South Grade Crossing Completed
- Utah County Park and Ride Contractor Selected
- FrontRunner Point Improvement Contractor Selected Jointly with UDOT



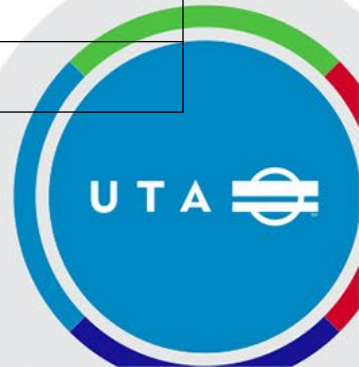
Major Project Deliverables

Project	Deliverable Goal	On Track
Mid-Valley Connector	Finish Construction	
SD100/SD160 Light Rail Veh Rep	Complete Initial Milestones	
5600 West Bus Route	Delivery of 25 Buses	
S-Line Expansion Project	Complete Design and begin Construction	
Light Rail Vehicle Rehab	Continue Component Replacements	
Jordan River Bldg 2 Remodel	Complete Construction	
Train Control Rehab & Replacement	Component Replacements. Interlocking Upgrades	
Mt. Ogden Admin Bldg Expansion	Complete Design	
Davis-SLC Community Connector	Progress thru CIG process	
Rail Replacement Work	Complete Interlocking Upgrades- Rice and 450 East	

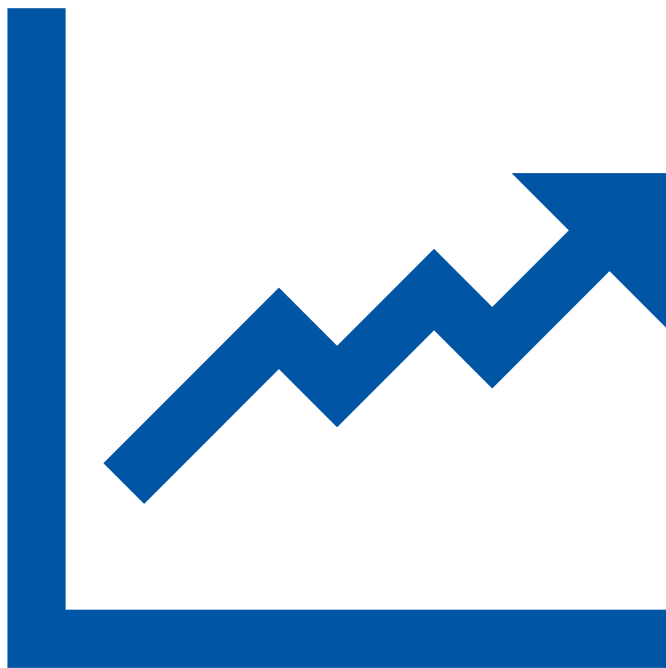


What can we expect?

Assets	Deliverable Goal	Amount	Progress made
TPSS Component Replacement	Fully Refurbished Substations	19	19
Buses	New CNG and Electric Buses	29	20
Non-Revenue Vehicles	New Staff and Technician Vehicles	98	67
Facilities	New Jordan River 2 Building	1	0
Infrastructure	New Upgraded Interlockings	2	1
Grade Crossing Replacements	New Upgraded Grade Crossing Replacements	10	1
Major System Implementations	Workday System Implemented	1	0
Bus Stops Constructed	New & Upgraded Bus Stops	124	57
New System Restrooms	New Restroom Buildings	3	0



2025 Q2 Challenges/Opportunities



- TTIF funding for S-Line (\$9.9M) going back for approval to Transportation Committee August 15th
- Potential tariff impacts still unknown
- Fluctuating market conditions



2025 Outlook

- Anticipating our biggest spend since 2015 Rail Buildout
- 2025 Cashflow planning occurred in April
 - Follow-up in August
- 2026-2030 Five Year Capital Plan preparation started in April
 - Presenting this week to Board
- Budget Amendment #1
 - Currently in Progress
 - Next Step- Local Advisory Council Presentation/Consultation- Aug 27th

